



PJM RTO									
	A	B	C	D	E	F	G	H	I
Date	Forecasted Summer Peak Net Internal Demand	Forecasted Peak Net Internal Demand + Reserve Requirement	Existing Installed Capacity as of 6/9/2015	Total Interconnection Queue Generation by June 1st	Expected Interconnection Generation Additions by June 1st	Announced Retirements	Existing + Total Interconnection Queue Generation	Existing + Expected New Generation Additions	Summer Peak Forecasted Reserve Margin %
6/1/2016	144,229	166,584	171,630	8,854	3,045	611	179,872	174,064	20.7
6/1/2017	147,473	170,626	171,630	12,525	3,092	34	192,363	177,122	20.1
6/1/2018	153,072	177,104	171,630	14,487	3,692	451	206,399	180,363	17.8
6/1/2019	154,487	178,742	171,630	8,829	575	1,437	213,791	179,500	16.2

Column A: PJM Total Demand - Load Management and Energy Efficiency. Forecast is calculated as a diversified sum of zonal forecasts. Values are from 2015 PJM Load Forecast Report. Load Management is reduced by historical amount of DR commitments.

Column B: Column A multiplied by the Reserve Requirement of 1.155 for 2016/2017 and 1.157 for 2017/2018 through 2019/2020.

Column C: Installed Capacity as of 6/9/2015 This number represents 'iron-in-the-ground' inside of the PJM electrical territory. This number excludes external sales/purchases and does not necessarily represent generation controlled by PJM. Existing Installed Capacity for the years other than the first year corresponds to the previous year's value in the same column.

Column D: Snapshot of Interconnection Queue as of June 1st. Wind and Solar Queue Generation are rated at class average capacity factors.

Column E: Queue Generation * Commercial Probability (by project status)

Column F: Announced Future Generator Retirements

Column G: Existing Installed Capacity + Total Queue Generation - Announced Retirements

Column H: Existing Installed Capacity + Expected Queue Generation - Announced Retirements

Column I: [Column H/Column A] - 1

Commercial Probabilities computed using fitted logistic regression models based on historic data. Queue stage, fuel type, and project size were found to be strong predictors of a project's likelihood of coming to service.

Note: These reserve margins are based on deliverable capacity located within PJM. The margins are NOT based on capacity committed through RPM. For RPM information, please refer to the following link: <http://www.pjm.com/markets/rpm/operations.html>