



May 10, 2024

Ms. Debbie Anne A. Reese
Acting Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Potomac Electric Power Company (“Pepco”), Docket No. ER09-1159
Informational Filing of 2024 Formula Rate Annual Update;
Notice of Annual Meeting

Dear Ms. Reese,

Pepco hereby submits electronically, for informational purposes, its 2024 Annual Formula Rate Update (“Annual Update”). Pepco’s Formula Rate implementation protocols provide that:

On an annual basis, Pepco shall calculate its Annual Transmission Revenue Requirements (“ATTR”). For each Annual Update, Pepco shall:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.²

¹ See Formula Rate Protocols, PJM Tariff Attachment H9-B, Section 2.c.

² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1159 (February 17, 2010).

Pepco's 2024 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Pepco provides notification regarding accounting changes made in 2023. Other than as noted below, Pepco did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Pepco advises that it made mapping changes between FERC accounts for certain customer account expenses and distribution plant assets. Additionally, Pepco identified O&M contracting costs that were charged to construction work in progress in 2022.

Other accounting changes as defined in the Settlement³ are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Pepco has made no change to Other Post-Employment Benefits charges that exceed the filing threshold set forth in the Protocols.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Lisa B. Luftig

Lisa B. Luftig

³ March 20, 2006 Settlement Agreement and Offer of Settlement ("Settlement"). *Baltimore Gas and Elec. Co., et al.*, 115 FERC ¶ 61,066 (2006) (order approving Settlement).

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H9-B, Section 2.1.

Pepco Jun24May25 Attachment H-9A PTRR 2024

ATTACHMENT H-9A

**Potomac Electric Power Company
Formula Rate -- Appendix A**

Notes FERC Form 1 Page # or Instruction

2024 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor				
1a	Direct Transmission Wages Expense		p354.21b	\$	7,714,067
1b	Exelon Business Services Company Transmission Wages Expense		P354 footnote		5,254,324
1c	Peppo Holdings Service Company Wages Expense		P354 footnote		1,059,389
2	Total Transmission Expense		(Line 1+1a+1b)	\$	14,027,780
2a	Direct Total Wages Expense		p354.28b	\$	73,525,686
2b	Exelon Business Services Company Total Wages Expense		P354 footnote		24,301,162
2c	Peppo Holdings Service Company Total Wages Expense		P354 footnote		35,906,839
3	Total Wages Expense		(Line 2+2a+2b)	\$	133,733,687
3a	Less A&G Wages Expense		p354.27b	\$	5,792,271
3b	Less Exelon Business Services Company A&G Wages Expense		P354 footnote		15,888,341
3b	Less Peppo Holdings Service Company A&G Wages Expense		P354 footnote		18,662,810
4	Total		(Line 2c - 3 -3a-3b)		93,390,265
5	Wages & Salary Allocator		(Line 1c / 4)		15.02%
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$	12,882,168,562
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$	-
7	Common Plant In Service - Electric		(Line 24 - 24a)		0
8	Total Plant In Service		(Line 6 - 6a +7)		12,882,168,562
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$	3,987,477,438
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$	-
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$	152,959,174
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$	-
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		4,140,436,612
14	Net Plant		(Line 8 - 13)		8,741,731,950
15	Transmission Gross Plant		(Line 29 - Line 28)		2,662,927,794
16	Gross Plant Allocator		(Line 15 / 8)		20.67%
17	Transmission Net Plant		(Line 39 - Line 28)		1,956,534,466
18	Net Plant Allocator		(Line 17 / 14)		22.38%

Plant Calculations

19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$	2,554,531,989
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		2,554,531,989
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		721,647,542
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		0
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 -23a + 24 - 24a)		721,647,542
26	Wage & Salary Allocation Factor		(Line 5)		15.02%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		108,395,805
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		2,662,927,794
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		658,754,941
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		658,754,941
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		164,194,473
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		0
32	Accumulated Intangible Amortization		(Line 10 - 10a)		152,959,174
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		0
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		317,153,647
36	Wage & Salary Allocation Factor		(Line 5)		15.02%
37	General & Common Allocated to Transmission		(Line 35 * 36)		47,638,387
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		706,393,328
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,956,534,466

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	8,138,855
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-292,803,392
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-12,440,842
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-297,105,379
41a	Unamortized Excess / Deficient ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-45,828,528
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-45,828,528
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-342,933,907
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)		0
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h		44,628
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5		-7,742,331
45	Prepayments	(Note A)	Attachment 9, line 30, column f		41,781,114
46	Total Prepayments Allocated to Transmission		(Line 45)		41,781,114
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)		0
48	Wage & Salary Allocation Factor		(Line 5)		15.02%
49	Total Transmission Allocated		(Line 47 * 48)		0
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)		21,580,261
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)		21,580,261
52	Operation & Maintenance Expense		(Line 85)		61,457,803
53	1/8th Rule		x 1/8		12.50%

54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	7,682,225
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-279,588,009
59	Rate Base		(Line 39 + 58)	1,676,946,457
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	34,660,850
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	34,660,850
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	182,517,049
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	2,606,854
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	0
68c	Less Other		Attachment 5	1,262,594
69	Less Property Insurance Account 924		p323.185b	1,576,903
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	4,176,416
71	Less General Advertising Exp Account 930.1		p323.191b	1,752,601
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	0
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	173,748,535
75	Wage & Salary Allocation Factor		(Line 5)	15.02%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	26,098,076
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	345,942
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	345,942
80	Property Insurance Account 924		p323.185b	1,576,903
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,576,903
83	Net Plant Allocation Factor		(Line 18)	22.38%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	352,935
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	61,457,803
Depreciation & Amortization Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	48,541,398
86a	Amortization of Abandoned Transmission Plant		Attachment 5	104,115
87	General Depreciation		p336.10b&c (See Attachment 5)	17,915,712
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	0
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	33,013,807
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	0
89	Total		(Line 87 - 87a + 88 - 88a)	50,929,519
90	Wage & Salary Allocation Factor		(Line 5)	15.02%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	7,649,920
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	15.02%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 86a + 91 + 96)	56,295,434
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	17,688,826
99	Total Taxes Other than Income		(Line 98)	17,688,826
Return / Capitalization Calculations				
100	Long Term Interest		p117.62c through 67c	188,161,241
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	188,161,241
103	Preferred Dividends	enter positive	p118.29c	-
104	Proprietary Capital		p112.16c	\$ 4,044,328,168
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	4,042,681,801
108	Long Term Debt		p112.17c through 21c	3,998,076,923
109	Less Loss on Reacquired Debt	enter negative	p113.81c	-6,158,703
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,697,154
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	3,993,615,374
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	4,042,681,801
116	Total Capitalization		(Sum Lines 113 to 115)	8,036,297,175
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.72%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.28%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0471
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0234
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0528
126	Total Return (R)		(Sum Lines 123 to 125)	0.0762
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	127,814,024

Composite Income Taxes

128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.30%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T			27.56%
132a	T/(1-T)			38.04%
132b	Tax Gross-Up Factor	1*(1/(1-T))		1.3804
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-25,956
134	Tax Gross-Up Factor		(Line 132b)	1,3804
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-35,830
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	283,637
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-1,598,157
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-1,314,520
136f	1/(1-T)		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-1,814,558
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	(Line 132a * 127 * (1-(123 / 126)))	33,675,692
138	Total Income Taxes		(Line 135 + 136g + 137)	31,825,304

REVENUE REQUIREMENT

139	Net Property, Plant & Equipment		(Line 39)	1,956,534,466
140	Adjustment to Rate Base		(Line 58)	-279,588,009
141	Rate Base		(Line 59)	1,676,946,457
142	O&M		(Line 85)	61,457,803
143	Depreciation & Amortization		(Line 97)	56,295,434
144	Taxes Other than Income		(Line 99)	17,688,826
145	Investment Return		(Line 127)	127,814,024
146	Income Taxes		(Line 138)	31,825,304
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	295,081,392
148	Transmission Plant In Service		(Line 19)	2,554,531,989
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	2,554,531,989
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	295,081,392
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	295,081,392
154	Revenue Credits		Attachment 3	7,367,012
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	287,714,379
157	Net Revenue Requirement		(Line 156)	287,714,379
158	Net Transmission Plant		(Line 19 - 30)	1,895,777,048
159	Net Plant Carrying Charge		(Line 157 / 158)	15.18%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	12.62%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	4.20%
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	128,075,050
163	Increased Return and Taxes		Attachment 4	171,277,783
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	299,352,833
165	Net Transmission Plant		(Line 19 - 30)	1,895,777,048
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	15.79%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	13.23%
168	Net Revenue Requirement		(Line 156)	287,714,379
169	True-up amount		Attachment 6A, line 4, column j	16,189,598
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	908,911
171	Facility Credits under Section 30.9 of the PJM QATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	304,812,888
173	1 CP Peak	(Note L)	PJM Data	5871.8
174	Rate (\$/MW-Year)		(Line 172 / 173)	51.911
175	Network Service Rate (\$/MW/Year)		(Line 174)	51.911

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is specified

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocatee
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Accumulated Deferred Income Taxes (Account No. 190)

Line	(A) Month	(B) Days in Period			(E) Proration Amount (Column C / Column D)	Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
		(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period		(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	ADIT Subject to Proration													
2	January	31	-	214	50.00%	1,049,382	524,691	524,691	1,049,382	-	-	-	-	-
3	February	28	-	214	50.00%	1,049,382	524,691	1,049,382	1,049,382	-	-	-	-	-
4	March	31	-	214	50.00%	1,049,382	524,691	1,574,073	1,049,382	-	-	-	-	-
5	April	30	-	214	50.00%	1,049,382	524,691	2,098,763	1,049,382	-	-	-	-	-
6	May	31	-	214	50.00%	1,049,382	524,691	2,623,454	1,049,382	-	-	-	-	-
7	June	30	185	214	86.45%	1,049,382	907,176	3,530,630	1,049,382	-	-	-	-	-
8	July	31	154	214	71.96%	1,049,382	755,163	4,285,793	1,049,382	-	-	-	-	-
9	August	31	123	214	57.48%	1,049,382	603,149	4,888,942	1,049,382	-	-	-	-	-
10	September	30	93	214	43.46%	1,049,382	456,040	5,344,982	1,049,382	-	-	-	-	-
11	October	31	62	214	28.97%	1,049,382	304,026	5,649,008	1,049,382	-	-	-	-	-
12	November	30	32	214	14.95%	1,049,382	156,917	5,805,925	1,049,382	-	-	-	-	-
13	December	31	1	214	0.47%	1,049,382	4,904	5,810,829	1,049,382	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)	365				12,592,580	5,810,829		12,592,580	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration							1,879,857						
16	Beginning Balance - ADIT Depreciation Adjustment													
17	Beginning Balance - DTA / (DTL)													
18	Ending Balance - ADIT Not Subject to Proration							2,776,195						
19	Ending Balance - ADIT Depreciation Adjustment													
20	Ending Balance - DTA / (DTL)													
21	Average Balance as adjusted (non-prorated)							2,328,026						
22	Prorated ADIT							5,810,829						
23	Amount for Attachment H-9A, Line 40a							8,138,855						

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	(A) Month	(B) Days in Period			(E) Proration Amount (Column C / Column D)	Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period		(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
24	ADIT Subject to Proration													
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	365				-	-	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration							-						
39	Beginning Balance - ADIT Depreciation Adjustment													
40	Beginning Balance - DTA / (DTL)													
41	Estimated Ending Balance - ADIT Not Subject to Proration							-						
42	Ending Balance - ADIT Depreciation Adjustment													
43	Ending Balance - DTA / (DTL)													
44	Average Balance as adjusted (non-prorated)							-						
45	Prorated ADIT							-						
46	Amount for Attachment H-9A, Line 40b							-						

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	(A) Month	(B) Days in Period			(E) Proration Amount (Column C / Column D)	Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period		(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
47	ADIT Subject to Proration							(92,015,245)						
48	January	31	-	214	50.00%	(350,851)	(175,426)	(92,190,671)	(1,279,631)	-	-	-	-	-
49	February	28	-	214	50.00%	(333,600)	(166,800)	(92,357,471)	(1,260,145)	-	-	-	-	-
50	March	31	-	214	50.00%	(448,828)	(224,414)	(92,581,885)	(1,270,913)	-	-	-	-	-
51	April	30	-	214	50.00%	(292,734)	(146,367)	(92,728,252)	(1,231,502)	-	-	-	-	-
52	May	31	-	214	50.00%	(275,378)	(137,689)	(92,865,941)	(1,207,962)	-	-	-	-	-
53	June	30	185	214	86.45%	(230,675)	(201,294)	(93,117,225)	(1,014,642)	-	-	-	-	-
54	July	31	154	214	71.96%	(237,169)	(170,613)	(93,287,838)	(1,143,483)	-	-	-	-	-
55	August	31	123	214	57.48%	(1,713,482)	(984,852)	(94,272,750)	(1,102,529)	-	-	-	-	-
56	September	30	93	214	43.46%	(304,341)	(132,261)	(94,405,010)	(1,086,832)	-	-	-	-	-
57	October	31	62	214	28.97%	(255,224)	(73,943)	(94,478,953)	(1,040,531)	-	-	-	-	-
58	November	30	32	214	14.95%	(229,069)	(34,253)	(94,513,207)	(1,025,561)	-	-	-	-	-
59	December	31	1	214	0.47%	(461,261)	(2,155)	(94,511,051)	(452,648)	-	-	(452,648)	(452,648)	
60	Total (Sum of Lines 48 - 59)	365				(4,270,090)	(2,495,806)		(13,116,380)	-	-	(452,648)		

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(i)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the last period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** **IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base**

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2024 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,776,195	-	-	1,018,659	1,757,536
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(225,385,963)	-	-	(225,385,963)	-
4	ADIT-283	(12,090,843)	-	-	(2,732,394)	(9,358,448)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(234,700,611)	-	-	(227,099,699)	(7,600,913)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,697,154)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,931,436	-	-	-	1,931,436	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	735,228	-	-	667,495	67,732	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,265,945	-	-	-	4,265,945	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	18,541,644	18,541,644	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Undergroup	775,041	775,041	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(3,076,453)	-	-	-	(3,076,453)	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,493,944	2,493,944	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(1,179,425)	-	-	-	(1,179,425)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	3,674	-	-	-	3,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	168,086	-	-	-	168,086	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	1,113,900	-	-	-	1,113,900	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	5,297,152	-	-	-	5,297,152	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	22,365,564	22,365,564	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,176,751	10,176,751	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(1,641,564)	(1,641,564)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	29,353,205	29,353,205	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	32,332	-	-	-	32,332	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	413,833	413,833	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	759,409	759,409	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	9,627,643	9,627,643	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	167,033	167,033	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	4,459,188	4,459,188	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Capital Loss Carryforward	11,222	11,222	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	3,995,910	-	-	3,995,910	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base.
Maryland Additional Subtraction Carryforward	185,952	185,952	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Maryland 10-309 Carryforward	264,456	-	-	264,456	-	ADIT attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	286,489	-	-	286,489	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Deferred Tax Assets	55,523	55,523	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	69,048,915	69,048,915	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. T balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	-
Subtotal: ADIT-190 (Not Subject to Proration)	180,632,033	166,793,302	-	5,214,350	8,624,381	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(286,489)	-	-	(286,489)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(69,048,915)	(69,048,915)	-	-	-	-
Less: OPEB related ADIT. Above if not separately remove	3,076,453	-	-	-	3,076,453	-
Total: ADIT-190 (Not Subject to Proration)	114,373,082	97,744,387	-	4,927,861	11,700,834	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	2,776,195	-	-	1,018,659	1,757,536	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
CMT Credit Carryforward:	60,917,815	-	-	60,917,815	-	
Subtotal: ADIT-190 (Subject to Proration)	60,917,815	-	-	60,917,815	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT:						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	60,917,815	-	-	60,917,815	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	12,592,580	-	-	12,592,580	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	180,632,033	166,793,302	-	5,214,350	8,624,381	
ADIT-190 (Subject to Proration)	60,917,815	-	-	60,917,815	-	
Total - FERC Form 1, Page 234	241,549,848	166,793,302	-	66,132,165	8,624,381	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Related Deferred Taxes:	(1,116,261,617)	11,588,678	-	(1,127,850,295)	-	- ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Construction	76,722,957	76,722,957	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(93,495,154)	(76,347,459)	(17,147,696)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modifier	80,691,524	43,167,441	-	37,524,083	-	- ADIT is included to the extent attributable to plant in service that is included in rate base
Plant Deferred Taxes - Flow-through	(55,003,606)	(55,003,606)	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(1,107,345,896)	128,011	(17,147,696)	(1,090,326,211)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(43,167,441)	(43,167,441)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	93,495,154	76,347,459	17,147,696	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	55,003,606	55,003,606	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(1,002,014,576)	88,311,635	-	(1,090,326,211)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(225,385,963)	-	-	(225,385,963)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes:	(508,597,356)	-	-	(508,597,356)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(508,597,356)	-	-	(508,597,356)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(508,597,356)	-	-	(508,597,356)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(105,134,320)	-	-	(105,134,320)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(1,107,345,896)	128,011	(17,147,696)	(1,090,326,211)	-	
ADIT-282 (Subject to Proration)	(508,597,356)	-	-	(508,597,356)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,615,943,251)	128,011	(17,147,696)	(1,598,923,567)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(10,039,391)	-	-	(10,039,391)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmissi formula.
Asset Retirement Obligator	(1,769,045)	(1,769,045)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Other Deferred Debits	(3,178,828)	-	-	(3,178,828)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmissi formula.
Pension Asset	(61,090,149)	-	-	-	(61,090,149)	Included because the pension asset is included in rate base. Related to accrual recognition of expense book purposes & deductibility of cash fundings for tax purposes.
Prepayments	(1,213,933)	-	-	-	(1,213,933)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset	(75,981,201)	(75,981,201)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Unamortized Loss on Reacquired Debt	(1,326,650)	(1,326,650)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the n bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(154,599,198)	(79,076,896)	-	(13,218,219)	(62,304,082)	
Less: ASC 740 ADIT Adjustments excluded from rate bas	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized IT	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilit	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(154,599,198)	(79,076,896)	-	(13,218,219)	(62,304,082)	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(12,090,843)	-	-	(2,732,394)	(9,358,448)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate bas	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized IT	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilit	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(154,599,198)	(79,076,896)	-	(13,218,219)	(62,304,082)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(154,599,198)	(79,076,896)	-	(13,218,219)	(62,304,082)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,039,622)	-	-	(1,039,622)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,039,622)	-	-	(1,039,622)	-	
Less: Adjustment to rate base				1,039,622		
Total: ADIT-255	(1,039,622)	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	125,567	-	-	125,567	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	125,567	-	-	125,567	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	25,956	-	-	25,956	-	

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		December 31, 2023 (Actuals)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	1,879,857	-	-	122,322	1,757,536
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(171,198,718)	-	-	(171,198,718)	-
4	ADIT-283	(12,790,842)	-	-	(2,422,300)	(10,368,542)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(182,109,702)	-	-	(173,498,696)	(8,611,006)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,697,154)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	199,358,846	188,792,682	-	988,587	9,577,578	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	199,358,846	188,792,682	-	988,587	9,577,578	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Related Deferred Taxes:	(960,030,513)	11,891,750	-	(971,922,263)	-	- ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Constructor	66,382,383	66,382,383	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(81,484,949)	(66,544,021)	(14,940,928)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modifier	81,141,932	43,431,897	-	37,710,035	-	- ADIT is included to the extent attributable to plant in service that is included in rate base
Plant Deferred Taxes - Flow-through	(58,327,062)	(58,327,062)	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(952,318,209)	(3,165,053)	(14,940,928)	(934,212,227)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(43,431,897)	(43,431,897)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	81,484,949	66,544,021	14,940,928	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	58,327,062	58,327,062	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(855,938,094)	78,274,133	-	(934,212,227)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(171,198,718)	-	-	(171,198,718)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes:	(502,116,886)	-	-	(502,116,886)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(92,015,245)	-	-	(92,015,245)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(952,318,209)	(3,165,053)	(14,940,928)	(934,212,227)	-	
ADIT-282 (Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,454,435,095)	(3,165,053)	(14,940,928)	(1,436,329,114)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,165,189)	-	-	(1,165,189)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,165,189)	-	-	(1,165,189)	-	
Less: Adjustment to rate base				1,165,189		
Total: ADIT-255	(1,165,189)	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	125,565	-	-	125,565	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	125,565	-	-	125,565	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	23,010	-	-	23,010	-	

END

Potomac Electric Power Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 10 - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Federal Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 19)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Days in Period	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actual)		1,000,863					
2	January	31	-	214	50.00%			1,000,863					
3	February	28	-	214	50.00%			1,000,863					
4	March	31	-	214	50.00%			1,000,863					
5	April	30	-	214	50.00%			1,000,863					
6	May	31	-	214	50.00%			1,000,863					
7	June	30	185	214	86.46%			1,000,863					
8	July	31	154	214	71.96%			1,000,863					
9	August	31	123	214	57.48%			1,000,863					
10	September	30	93	214	43.46%			1,000,863					
11	October	31	62	214	28.97%			1,000,863					
12	November	30	32	214	14.96%			1,000,863					
13	December	31	1	214	0.47%			1,000,863					
14	Total (Sum of Lines 2 - 13)	365											
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)							
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 15 + Line 16)							
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)							
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
20	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 18 + Line 19)							
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2							
22	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 18)		1,000,863					
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)		1,000,863					

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 21)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actual)		(47,566,856)					
25	January	31	-	214	50.00%	133,180	66,590	(47,500,268)					
26	February	28	-	214	50.00%	133,180	66,590	(47,433,678)					
27	March	31	-	214	50.00%	133,180	66,590	(47,367,088)					
28	April	30	-	214	50.00%	133,180	66,590	(47,300,498)					
29	May	31	-	214	50.00%	133,180	66,590	(47,233,908)					
30	June	30	185	214	86.46%	133,180	115,132	(47,167,317)					
31	July	31	154	214	71.96%	133,180	95,840	(47,100,727)					
32	August	31	123	214	57.48%	133,180	76,547	(46,944,136)					
33	September	30	93	214	43.46%	133,180	57,877	(46,887,546)					
34	October	31	62	214	28.97%	133,180	38,585	(46,830,955)					
35	November	30	32	214	14.96%	133,180	19,893	(46,774,365)					
36	December	31	1	214	0.47%	133,180	622	(46,717,774)					
37	Total (Sum of Lines 25 - 36)	365				1,582,151	737,467						
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)							
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)							
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)							
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)							
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2							
45	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 39)		(46,829,391)					
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)		(46,829,391)					

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2023 (Actual)			12/31/2023 (Actual)				
48	January	31	-	214	50.00%								
49	February	28	-	214	50.00%								
50	March	31	-	214	50.00%								
51	April	30	-	214	50.00%								
52	May	31	-	214	50.00%								
53	June	30	185	214	86.46%								
54	July	31	154	214	71.96%								
55	August	31	123	214	57.48%								
56	September	30	93	214	43.46%								
57	October	31	62	214	28.97%								
58	November	30	32	214	14.96%								
59	December	31	1	214	0.47%								
60	Total (Sum of Lines 48 - 59)	365											
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)							
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)							
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)							
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
66	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)							
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66) / 2							
68	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 59)							
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)							

Line	Unprorated Deficient / (Excess) ADIT - Federal (Projected)			Unprorated Deficient / (Excess) ADIT - Federal (Actual)		
	(A) Reference	(B) Projected EOY Balance	(C) Projected EOY Balance	(D) Reference	(E) Projected EOY Balance	(F) Projected EOY Balance
70	ADIT - 190 (Col. (H), Line 23)	3	1,000,863	ADIT - 190 (Col. (M), Line 23)	3	
71	ADIT - 282 (Col. (H), Line 46)	3	(46,829,391)	ADIT - 282 (Col. (M), Line 46)	3	
72	ADIT - 283 (Col. (H), Line 69)	3		ADIT - 283 (Col. (M), Line 69)	3	
73	Unprorated Deficient / (Excess) ADIT - Federa (Entered in ATT H-9A, Line 41a)	3	(46,829,391)	Unprorated Deficient / (Excess) ADIT - Federa (Entered in ATT H-9A, Line 41a)	3	

State Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 19)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Days in Period	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actual)							
75	January	31	-	214	50.00%								
76	February	28	-	214	50.00%								
77	March	31	-	214	50.00%								
78	April	30	-	214	50.00%								
79	May	31	-	214	50.00%								
80	June	30	185	214	86.46%								
81	July	31	154	214	71.96%								
82	August	31	123	214	57.48%								
83	September	30	93	214	43.46%								
84	October	31	62	214	28.97%								
85	November	30	32	214	14.96%								
86	December	31	1	214	0.47%								
87	Total (Sum of Lines 75 - 86)	365											
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)							
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 88 + Line 89)							
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)							
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
93	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 91 + Line 92)							
94	Average Balance as adjusted (non-prorated)					(Col. (H), Line 90 + Line 93) / 2							
95	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 88)							

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Col. J)			Actual - Proration of Deficient / (Excess) ADIT Activity (Col. B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Rows C)	(K) Preserve Proration (Actual vs Projected) (Rows C)	(L) Preserve Proration (Actual vs Projected) (Rows E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2023 (Actual)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)					365							
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Row E)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 134 + Line 135							
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)					12/31/2023 (Actuals)		
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Row E)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 137 + Line 138							
140	Average Balance as adjusted (non-prorated)					(Col. H), Line 136 + Line 139) / 2							
141	Prorated Deficient / (Excess) ADIT					(Col. H), Line 132							
142	Deficient / (Excess) ADIT - Account 283					(Col. H), Line 140 + Line 141							

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EDT Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Proposed EDV Balance
143	ADIT - 190	(Col. H), Line 96	\$ -	ADIT - 190	(Col. H), Line 96	\$ -
144	ADIT - 292	(Col. H), Line 119	-	ADIT - 292	(Col. H), Line 119	-
145	ADIT - 283	(Col. H), Line 142	-	ADIT - 283	(Col. H), Line 142	-
146	Unamortized Deficient / (Excess) ADIT - Stat	(Entered in ATT H-9A, Line 416)	\$ -	Unamortized Deficient / (Excess) ADIT - Stat	(Entered in ATT H-9A, Line 416)	\$ -

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
Rate Year **Projected Activity** **Check**
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 167(f)(5)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (F) minus Column (I)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (J)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- IRS normalization adjustment

Potomac Electric Power Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(47,566,858)	1,598,157	(45,968,701)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (55,056,770)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)
19	Total - Deficient / (Excess) ADIT			\$ (105,599,258)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)

Tax Reform Act of 1986

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (958,862)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ (958,862)	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ 1,291,072	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ -	\$ -	\$ -
39	Protected Property						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(47,566,858)	1,598,157	(45,968,701)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (56,015,632)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)
45	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,000,863	\$ -	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(47,566,858)	1,598,157	(45,968,701)
49	ADIT - 283			(5,706,710)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (64,279,495)	\$ 2,206,089	\$ (62,073,406)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(64,279,495)	2,206,089	(62,073,406)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (64,279,495)	\$ 2,206,089	\$ (62,073,406)

State Deficient / (Excess) Deferred Income Taxes

Maryland (2018 Apportionment Weighting Change)

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 132,587	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ 1,905,435	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 2,038,022	\$ -	\$ -	\$ -

Washington, D.C. (2018 Apportionment Weighting Change)

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ -	\$ -	\$ -
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ 22,098	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	-	-	-
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ 497,120	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ 519,218	\$ -	\$ -	\$ -

Washington, D.C. (2017 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
94	Unprotected Non-Property						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
100	Unprotected Property						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	-	-	-
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	Subtotal - Deficient / (Excess) ADIT			\$ (945,116)	\$ -	\$ -	\$ -
106	Protected Property						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
112	Total - Deficient / (Excess) ADIT			\$ (945,116)	\$ -	\$ -	\$ -

Washington, D.C. (2016 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
113	Unprotected Non-Property						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ -	\$ -	\$ -
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	Subtotal - Deficient / (Excess) ADIT			\$ 56,380	\$ -	\$ -	\$ -
119	Unprotected Property						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	-	-	-
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	Subtotal - Deficient / (Excess) ADIT			\$ (630,682)	\$ -	\$ -	\$ -
125	Protected Property						
126	ADIT - 190	(Note F)	NA	\$ -	-	-	-
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
131	Total - Deficient / (Excess) ADIT			\$ (574,302)	\$ -	\$ -	\$ -

Washington, D.C. (2015 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
132	Unprotected Non-Property						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ -	\$ -	\$ -
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	Subtotal - Deficient / (Excess) ADIT			\$ (685,034)	\$ -	\$ -	\$ -
138	Unprotected Property						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	-	-	-
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	Subtotal - Deficient / (Excess) ADIT			\$ (2,817,585)	\$ -	\$ -	\$ -
144	Protected Property						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
150	Total - Deficient / (Excess) ADIT			\$ (3,502,619)	\$ -	\$ -	\$ -

Maryland (2007 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
151	Unprotected Non-Property						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
157	Unprotected Property						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	-	-	-
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	Subtotal - Deficient / (Excess) ADIT			\$ 58,414	\$ -	\$ -	\$ -
163	Protected Property						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
169	Total - Deficient / (Excess) ADIT			\$ 58,414	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
170	Unprotected Non-Property						
171	ADIT - 190			\$ (473,969)	\$ -	\$ -	\$ -
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	Subtotal - Deficient / (Excess) ADIT			\$ (473,969)	\$ -	\$ -	\$ -
176	Unprotected Property						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	-	-	-
180	ADIT - 283			-	-	-	-
181	Subtotal - Deficient / (Excess) ADIT			\$ (1,932,414)	\$ -	\$ -	\$ -
182	Protected Property						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
188	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ -	\$ -	\$ -
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	-	-	-
192	ADIT - 283			-	-	-	-
193	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ -	\$ -	\$ -
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	Regulatory Asset / (Liability)			\$ (3,321,761)	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	-	-	-
198	Total - Transmission Regulatory Asset / (Liability)			\$ (3,321,761)	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(64,279,495)	2,206,089	(62,073,406)
201	Total - Transmission Regulatory Asset / (Liability)			\$ (150,414,123)	\$ (64,279,495)	\$ 2,206,089	\$ (62,073,406)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Potomac Electric Power Company
Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (j)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Transmission Personal Property Tax (directly assigned to Transmission)	\$ 16,763,092	100%	\$ 16,763,092
1a Other Personal Property Tax (excluded)	53,092,986	0%	-
2 Capital Stock Tax		20.67%	-
3 Gross Premium (insurance) Tax		20.67%	-
4 PURTA		20.67%	-
5 Corp License		20.67%	-
Total Plant Related	\$ 69,856,078		\$ 16,763,092
Labor Related		Wages & Salary Allocator	
6 Federal FICA & Unemployment & state unemployment	\$ 6,149,127		
Total Labor Related	\$ 6,149,127	15.02%	\$ 923,636
Other Included		Gross Plant Allocator	
7 Miscellaneous	\$ 10,148		
Total Other Included	\$ 10,148	20.67%	\$ 2,098
Total Included			\$ 17,688,826
Currently Excluded			
8 MD Franchise Tax	\$ 26,550,699		
9 MD Environmental Surcharge	1,872,326		
10 MD Universal Surcharge	7,399,997		
11 MD Montgomery County Fuel	123,188,685		
12 MD PSC Assessment	3,396,624		
13 MD Sales & Use Tax	9,079		
14 MD Real Property Taxes	605,661		
15 MD Diesel Fuel	45,450		
16 DC PSC Assessment	13,486,859		
17 DC Delivery Tax	74,364,826		
18 DC Real Property Tax	5,678,692		
19 DC Business Improvement Tax	149,608		
20 DC Ballpark	16,500		
21 DC Right-of-Way	22,693,418		
22 DC RETF, SETF and EATF Funds	32,353,812		
23 VA Property Taxes	579,829		
24 Misc. Other-Sales and Use DC	133,332		
25 Exclude State Dist RA amort in line 6	-		
26 Total "Other" Taxes (included on p. 263)	<u>\$ 388,540,750</u>		
27 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>\$ 388,540,750</u>		
28 Difference		<u>(0)</u>	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Allocation of Property Taxes to Transmission Function
Year Ended December 31, 2023

Assessable Plant

Transmission	\$	1,414,776,322
Distribution		4,384,935,178
General		256,706,838
Total T, D & Genl	\$	<u>6,056,418,337</u>

Plant ratios by Jurisdiction

Transmission Ratio	0.233600
Distribution ratio	0.724015
General Ratio	<u>0.042386</u>
	1.000000

Property Taxes

\$ 69,856,078

Transmission Property Tax	\$	16,318,345
Distribution Property tax		50,576,819
General Property Tax		2,960,914
Total check	\$	<u>69,856,078</u>

General Property Tax	\$	2,960,914
Trans Labor Ratio		15.02%
Trans General	\$	444,747

Total Transmission Property Taxes

Transmission	\$	16,318,345
General		444,747
Total Transmission Property Taxes	\$	<u>16,763,092</u>

Potomac Electric Power Company
Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 10,834,097	Transmission	100%	\$ 10,834,097
2	Total Rent Revenues (Sum Lines 1)				\$ 10,834,097
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 547,893	Transmission	100%	\$ 547,893
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,653,186	Transmission	100%	1,653,186
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	-
8	Professional Services (Note 3)		Transmission	100%	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	-
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	-
11	Affiliate Credits	\$ 4,799,056	Wages and Salaries	15.02%	720,847
11a	Miscellaneous Credits (Attachment 5)		Various		438,136
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 17,834,232			14,194,159
13	Less line 18g	(6,827,147)	Transmission	100%	(6,827,147)
14	Total Revenue Credits				\$ 7,367,012
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	10,834,097			
18b	Costs associated with revenues in line 18a		Attachment 5 - Cost Support		2,985,552
18c	Net Revenues (18a - 18b)	7,848,545			
18d	50% Share of Net Revenues (18c / 2)	3,924,272			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	\$ 82,678			
18f	Net Revenue Credit (18d + 18e)	4,006,950			
18g	Line 18f less line 18a	(6,827,147)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	\$ 53,486,572			
20	Amount offset in line 4 above	\$ 218,648,758			
21	Total Account 454, 456 and 456.1	\$ 289,969,562			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	171,277,783
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,676,946,457
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	188,161,241
101	Less LTD Interest on Securitization B(Note P)		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	188,161,241
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	4,044,328,168
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	4,042,681,801
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,998,076,923
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-6,158,703
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,697,154
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,993,615,374
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	4,042,681,801
116	Total Capitalization		(Sum Lines 113 to 115)	8,036,297,175
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.72%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.28%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0471
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0234
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0578
126	Total Return (R)		(Sum Lines 123 to 125)	0.0812
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	136,245,270

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-9A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-9A)	8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$		1.3804
	ITC Adjustment		(Note U from ATT H-9A)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-25,956
134	Tax Gross-Up Factor		(Line 132b)	1,3804
136	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-35,830
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-9A) Attachment 5, Line 136a	283,637
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136b	-1,598,157
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-1,314,520
136f	Tax Gross-Up Factor		(Line 132b)	1,3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-1,814,558
137	Income Tax Component =	$CIT=(T/(1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	36,882,901
138	Total Income Taxes		(Line 135 + 136g +137)	35,032,513

Potomac Electric Power Company
Attachment C - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions	Form 1 Category	Transmission	Non-Transmission	Notes
Plant Allocation Factors				
10 Accumulated Depreciation - Electric (Notes A, B) #202.21 (See Attachment B, Column 1)	1	188,888,634.58	188,888,634.58	Prepayment & Electric (200) only
11 Accumulated Depreciation - Electric (Notes A, B) #202.22 (See Attachment B, Column 1)	1	-	-	
12 Accumulated Common Plant Depreciation - Electric (Notes A, B) #202.23 (See Attachment B, Column 1)	1	-	-	
13 Common Plant Depreciation - Electric (Notes A, B) #202.24 (See Attachment B, Column 1)	1	-	-	
14 Accumulated Deferred Income Taxes (Notes A, B) #202.25 (See Attachment B, Column 1)	1	1,589,000.00	1,589,000.00	Prepayment & Electric (200) only
15 Materials and Supplies (Notes A, B) #207.61 & 16 (See Attachment B, Column 1)	1	-	-	Prepayment & Electric (200) only
16 Plus Transfer to Cost Center Payments (Notes A, B) #202.34	1	-	-	
17 Fuel Cost Support (Notes A, B) #202.35	1	-	-	

Transmission / Non-Transmission Cost Support

Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions	Form 1 Category	Transmission	Non-Transmission	Notes
Plant Allocation Factors (Including Land)				
20 Direct Allocated A/C (Notes C) #274 (See Attachment B, Column 1)	2	27,788,222.8	27,788,222.8	Specific identification based on plant records. The following plant facilities are included: 1 2 3 4

OWP & Expanded Loans Worksheet

Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions	Form 1 Category	OWP	Expanded Loans	Notes
Plant Allocation Factors				
6 Electric Plant in Service (Notes B) #207.10 (See Attachment B, Column 1)	2	13,689,803.69	0	
7 Plant in Service (Notes B) #207.11 (See Attachment B, Column 1)	2	2,407,469.71	0	See Form 1
8 Construction Plant in Service (Notes A, B) #207.12 (See Attachment B, Column 1)	2	-	0	
9 Accumulated Depreciation (Notes B) #207.13 (See Attachment B, Column 1)	2	885,181.22	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions	Form 1 Category	Transmission	Non-Transmission	Notes
Allocated General & Common Expenses				
17 (Notes C) #252.33	3	1,388,989.8	1,388,989.8	EPRI Membership dues for PEP, Transmission O&M Support O&M

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions	Form 1 Category	Transmission	Non-Transmission	Notes
Allocated General & Common Expenses				
18 (Notes C) #253.19B	3	6,178,474.3	6,178,474.3	FERC Form 1 (Page 20) (See Form 1), (2) (2), (3) (3), (4) (4), (5) (5), (6) (6), (7) (7), (8) (8), (9) (9), (10) (10), (11) (11), (12) (12), (13) (13), (14) (14), (15) (15), (16) (16), (17) (17), (18) (18), (19) (19), (20) (20), (21) (21), (22) (22), (23) (23), (24) (24), (25) (25), (26) (26), (27) (27), (28) (28), (29) (29), (30) (30), (31) (31), (32) (32), (33) (33), (34) (34), (35) (35), (36) (36), (37) (37), (38) (38), (39) (39), (40) (40), (41) (41), (42) (42), (43) (43), (44) (44), (45) (45), (46) (46), (47) (47), (48) (48), (49) (49), (50) (50), (51) (51), (52) (52), (53) (53), (54) (54), (55) (55), (56) (56), (57) (57), (58) (58), (59) (59), (60) (60), (61) (61), (62) (62), (63) (63), (64) (64), (65) (65), (66) (66), (67) (67), (68) (68), (69) (69), (70) (70), (71) (71), (72) (72), (73) (73), (74) (74), (75) (75), (76) (76), (77) (77), (78) (78), (79) (79), (80) (80), (81) (81), (82) (82), (83) (83), (84) (84), (85) (85), (86) (86), (87) (87), (88) (88), (89) (89), (90) (90), (91) (91), (92) (92), (93) (93), (94) (94), (95) (95), (96) (96), (97) (97), (98) (98), (99) (99), (100) (100), (101) (101), (102) (102), (103) (103), (104) (104), (105) (105), (106) (106), (107) (107), (108) (108), (109) (109), (110) (110), (111) (111), (112) (112), (113) (113), (114) (114), (115) (115), (116) (116), (117) (117), (118) (118), (119) (119), (120) (120), (121) (121), (122) (122), (123) (123), (124) (124), (125) (125), (126) (126), (127) (127), (128) (128), (129) (129), (130) (130), (131) (131), (132) (132), (133) (133), (134) (134), (135) (135), (136) (136), (137) (137), (138) (138), (139) (139), (140) (140), (141) (141), (142) (142), (143) (143), (144) (144), (145) (145), (146) (146), (147) (147), (148) (148), (149) (149), (150) (150), (151) (151), (152) (152), (153) (153), (154) (154), (155) (155), (156) (156), (157) (157), (158) (158), (159) (159), (160) (160), (161) (161), (162) (162), (163) (163), (164) (164), (165) (165), (166) (166), (167) (167), (168) (168), (169) (169), (170) (170), (171) (171), (172) (172), (173) (173), (174) (174), (175) (175), (176) (176), (177) (177), (178) (178), (179) (179), (180) (180), (181) (181), (182) (182), (183) (183), (184) (184), (185) (185), (186) (186), (187) (187), (188) (188), (189) (189), (190) (190), (191) (191), (192) (192), (193) (193), (194) (194), (195) (195), (196) (196), (197) (197), (198) (198), (199) (199), (200) (200), (201) (201), (202) (202), (203) (203), (204) (204), (205) (205), (206) (206), (207) (207), (208) (208), (209) (209), (210) (210), (211) (211), (212) (212), (213) (213), (214) (214), (215) (215), (216) (216), (217) (217), (218) (218), (219) (219), (220) (220), (221) (221), (222) (222), (223) (223), (224) (224), (225) (225), (226) (226), (227) (227), (228) (228), (229) (229), (230) (230), (231) (231), (232) (232), (233) (233), (234) (234), (235) (235), (236) (236), (237) (237), (238) (238), (239) (239), (240) (240), (241) (241), (242) (242), (243) (243), (244) (244), (245) (245), (246) (246), (247) (247), (248) (248), (249) (249), (250) (250), (251) (251), (252) (252), (253) (253), (254) (254), (255) (255), (256) (256), (257) (257), (258) (258), (259) (259), (260) (260), (261) (261), (262) (262), (263) (263), (264) (264), (265) (265), (266) (266), (267) (267), (268) (268), (269) (269), (270) (270), (271) (271), (272) (272), (273) (273), (274) (274), (275) (275), (276) (276), (277) (277), (278) (278), (279) (279), (280) (280), (281) (281), (282) (282), (283) (283), (284) (284), (285) (285), (286) (286), (287) (287), (288) (288), (289) (289), (290) (290), (291) (291), (292) (292), (293) (293), (294) (294), (295) (295), (296) (296), (297) (297), (298) (298), (299) (299), (300) (300), (301) (301), (302) (302), (303) (303), (304) (304), (305) (305), (306) (306), (307) (307), (308) (308), (309) (309), (310) (310), (311) (311), (312) (312), (313) (313), (314) (314), (315) (315), (316) (316), (317) (317), (318) (318), (319) (319), (320) (320), (321) (321), (322) (322), (323) (323), (324) (324), (325) (325), (326) (326), (327) (327), (328) (328), (329) (329), (330) (330), (331) (331), (332) (332), (333) (333), (334) (334), (335) (335), (336) (336), (337) (337), (338) (338), (339) (339), (340) (340), (341) (341), (342) (342), (343) (343), (344) (344), (345) (345), (346) (346), (347) (347), (348) (348), (349) (349), (350) (350), (351) (351), (352) (352), (353) (353), (354) (354), (355) (355), (356) (356), (357) (357), (358) (358), (359) (359), (360) (360), (361) (361), (362) (362), (363) (363), (364) (364), (365) (365), (366) (366), (367) (367), (368) (368), (369) (369), (370) (370), (371) (371), (372) (372), (373) (373), (374) (374), (375) (375), (376) (376), (377) (377), (378) (378), (379) (379), (380) (380), (381) (381), (382) (382), (383) (383), (384) (384), (385) (385), (386) (386), (387) (387), (388) (388), (389) (389), (390) (390), (391) (391), (392) (392), (393) (393), (394) (394), (395) (395), (396) (396), (397) (397), (398) (398), (399) (399), (400) (400), (401) (401), (402) (402), (403) (403), (404) (404), (405) (405), (406) (406), (407) (407), (408) (408), (409) (409), (410) (410), (411) (411), (412) (412), (413) (413), (414) (414), (415) (415), (416) (416), (417) (417), (418) (418), (419) (419), (420) (420), (421) (421), (422) (422), (423) (423), (424) (424), (425) (425), (426) (426), (427) (427), (428) (428), (429) (429), (430) (430), (431) (431), (432) (432), (433) (433), (434) (434), (435) (435), (436) (436), (437) (437), (438) (438), (439) (439), (440) (440), (441) (441), (442) (442), (443) (443), (444) (444), (445) (445), (446) (446), (447) (447), (448) (448), (449) (449), (450) (450), (451) (451), (452) (452), (453) (453), (454) (454), (455) (455), (456) (456), (457) (457), (458) (458), (459) (459), (460) (460), (461) (461), (462) (462), (463) (463), (464) (464), (465) (465), (466) (466), (467) (467), (468) (468), (469) (469), (470) (470), (471) (471), (472) (472), (473) (473), (474) (474), (475) (475), (476) (476), (477) (477), (478) (478), (479) (479), (480) (480), (481) (481), (482) (482), (483) (483), (484) (484), (485) (485), (486) (486), (487) (487), (488) (488), (489) (489), (490) (490), (491) (491), (492) (492), (493) (493), (494) (494), (495) (495), (496) (496), (497) (497), (498) (498), (499) (499), (500) (500), (501) (501), (502) (502), (503) (503), (504) (504), (505) (505), (506) (506), (507) (507), (508) (508), (509) (509), (510) (510), (511) (511), (512) (512), (513) (513), (514) (514), (515) (515), (516) (516), (517) (517), (518) (518), (519) (519), (520) (520), (521) (521), (522) (522), (523) (523), (524) (524), (525) (525), (526) (526), (527) (527), (528) (528), (529) (529), (530) (530), (531) (531), (532) (532), (533) (533), (534) (534), (535) (535), (536) (536), (537) (537), (538) (538), (539) (539), (540) (540), (541) (541), (542) (542), (543) (543), (544) (544), (545) (545), (546) (546), (547) (547), (548) (548), (549) (549), (550) (550), (551) (551), (552) (552), (553) (553), (554) (554), (555) (555), (556) (556), (557) (557), (558) (558), (559) (559), (560) (560), (561) (561), (562) (562), (563) (563), (564) (564), (565) (565), (566) (566), (567) (567), (568) (568), (569) (569), (570) (570), (571) (571), (572) (572), (573) (573), (574) (574), (575) (575), (576) (576), (577) (577), (578) (578), (579) (579), (580) (580), (581) (581), (582) (582), (583) (583), (584) (584), (585) (585), (586) (586), (587) (587), (588) (588), (589) (589), (590) (590), (591) (591), (592) (592), (593) (593), (594) (594), (595) (595), (596) (596), (597) (597), (598) (598), (599) (599), (600) (600), (601) (601), (602) (602), (603) (603), (604) (604), (605) (605), (606) (606), (607) (607), (608) (608), (609) (609), (610) (610), (611) (611), (612) (612), (613) (613), (614) (614), (615) (615), (616) (616), (617) (617), (618) (618), (619) (619), (620) (620), (621) (621), (622) (622), (623) (623), (624) (624), (625) (625), (626) (626), (627) (627), (628) (628), (629) (629), (630) (630), (631) (631), (632) (632), (633) (633), (634) (634), (635) (635), (636) (636), (637) (637), (638) (638), (639) (639), (640) (640), (641) (641), (642) (642), (643) (643), (644) (644), (645) (645), (646) (646), (647) (647), (648) (648), (649) (649), (650) (650), (651) (651), (652) (652), (653) (653), (654) (654), (655) (655), (656) (656), (657) (657), (658) (658), (659) (659), (660) (660), (661) (661), (662) (662), (663) (663), (664) (664), (665) (665), (666) (666), (667) (667), (668) (668), (669) (669), (670) (670), (671) (671), (672) (672), (673) (673), (674) (674), (675) (675), (676) (676), (677) (677), (678) (678), (679) (679), (680) (680), (681) (681), (682) (682), (683) (683), (684) (684), (685) (685), (686) (686), (687) (687), (688) (688), (689) (689), (690) (690), (691) (691), (692) (692), (693) (693), (694) (694), (695) (695), (696) (696), (697) (697), (698) (698), (699) (699), (700) (700), (701) (701), (702) (702), (703) (703), (704) (704), (705) (705), (706) (706), (707) (707), (708) (708), (709) (709), (710) (710), (711) (711), (712) (712), (713) (713), (714) (714), (715) (715), (716) (716), (717) (717), (718) (718), (719) (719), (720) (720), (721) (721), (722) (722), (723) (723), (724) (724), (725) (725), (726) (726), (727) (727), (728) (728), (729) (729), (730) (730), (731) (731), (732) (732), (733) (733), (734) (734), (735) (735), (736) (736), (737) (737), (738) (738), (739) (739), (740) (740), (741) (741), (742) (742), (743) (743), (744) (744), (745) (745), (746) (746), (747) (747), (748) (748), (749) (749), (750) (750), (751) (751), (752) (752), (753) (753), (754) (754), (755) (755), (756) (756), (757) (757), (758) (758), (759) (759), (760) (760), (761) (761), (762) (762), (763) (763), (764) (764), (765) (765), (766) (766), (767) (767), (768) (768), (769) (769), (770) (770), (771) (771), (772) (772), (773) (773), (774) (774), (775) (775), (776) (776), (777) (777), (778) (778), (779) (779), (780) (780), (781) (781), (782) (782), (783) (783), (784) (784), (785) (785), (786) (786), (787) (787), (788) (788), (789) (789), (790) (790), (791) (791), (792) (792), (793) (793), (794) (794), (795) (795), (796) (796), (797) (797), (798) (798), (799) (799), (800) (800), (801) (801), (802) (802), (803) (803), (804) (804), (805) (805), (806) (806), (807) (807), (808) (808), (809) (809), (810) (810), (811) (811), (812) (812), (813) (813), (814) (814), (815) (815), (816) (816), (817) (817), (818) (818), (819) (819), (820) (820), (821) (821), (822) (822), (823) (823), (824) (824), (825) (825), (826) (826), (827) (827), (828) (828), (829) (829), (830) (830), (831) (831), (832) (832), (833) (833), (834) (834), (835) (835), (836) (836), (837) (837), (838) (838), (839) (839), (840) (840), (841) (841), (842) (842), (843) (843), (844) (844), (845) (845), (846) (846), (847) (847), (848) (848), (849) (849), (850) (850), (851) (851), (852) (852), (853) (853), (854) (854), (855) (855), (856) (856), (857) (857), (858) (858), (859) (859), (860) (860), (861) (861), (862) (862), (863) (863), (864) (864), (865) (865), (866) (866), (867) (867), (868) (868), (869) (869), (870) (870), (871) (871), (872) (872), (873) (873), (874) (874), (875) (875), (876) (876), (877) (877), (878) (878), (879) (879), (880) (880), (881) (881), (882) (882), (883) (883), (884) (884), (885) (885), (886) (886), (887) (887), (888) (888), (889) (889), (890) (890), (891) (891), (892) (892), (893) (893), (894) (894), (895) (895), (896) (896), (897) (897), (898) (898), (899) (899), (900) (900), (901) (901), (902) (902), (903) (903), (904) (904), (905) (905), (906) (906), (907) (907), (908) (908), (909) (909), (910) (910), (911) (911), (912) (912), (913) (913), (914) (914), (915) (915), (916) (916), (917) (917), (918) (918), (919) (919), (920) (920), (921) (921), (922) (922), (923) (923), (924) (924), (925) (925), (926) (926), (927) (927), (928) (928), (929) (929), (930) (930), (931) (931), (932) (932), (933) (933), (934) (934), (935) (935), (936) (936), (937) (937), (938) (938), (939) (939), (940) (940), (941) (941), (942) (942), (943) (943), (944) (944), (945) (945), (946) (946), (947) (947), (948) (948), (949) (949), (950) (950), (951) (951), (952) (952), (953) (953), (954) (954), (955) (955), (956) (956), (957) (957), (958) (958), (959) (959), (960) (960), (961) (961), (962) (962), (963) (963), (964) (964), (965) (965), (966) (966), (967) (967), (968) (968), (969) (969), (970) (970), (971) (971), (972) (972), (973) (973), (974) (974), (975) (975), (976) (976), (977) (977), (978) (978), (979) (979), (980) (980), (981) (981), (982) (982), (983) (983), (984) (984), (985) (985), (986) (986), (987) (987), (988) (988), (989) (989), (990) (990), (991) (991), (992) (992), (993) (993), (994) (994), (995) (995), (996) (996), (997) (997), (998) (998), (999) (999), (1000) (1000), (1001) (1001), (1002) (1002), (1003) (1003), (1004) (1004), (1005) (1005), (1006) (1006), (1007) (1007), (1008) (1008), (1009) (1009), (1010) (1010), (1011) (1011), (1012) (1012), (1013) (1013), (1014) (1014), (1015) (1015), (1016) (1016), (1017) (1017), (1018) (1018), (1019) (1019), (1020) (1020), (1021) (1021), (1022) (1022), (1023) (1023), (1024) (1024), (1025) (1025), (1026) (1026), (1027) (1027), (1028) (1028), (1029) (1029), (1030)

Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
55	Network Credits	(None)	From PJM	None			General Description of the Credits
56	Less Accumulated Depreciation Associated with Facilities with Outlets	(None)	From PJM				None
Add Other Item #s (Optional)							

Extraordinary Property Loss		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
61	Less extraordinary property loss	(None)					
62	Plus extraordinary credit recovery	(None)					

Interest on Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
155	Interest on Network Credits	(None)	PJM Data	None			General Description of the Credits
Add Other Item #s (Optional)							

Facility Credits under Section 30.3 of the PJM OATT and Facility Credits to Wholesale per settlement in ER05-515		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
174	Facility Credits under Section 30.3 of the PJM OATT and Facility Credits to Wholesale per settlement in ER05-515	(None)					

PJM Load Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
175	Less PJM Load Cost Support	(None)	PJM Data	None			

Statements BOBM (Present and Proposed Revenues)		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
176	Present and Proposed Revenues	(None)					
Total							

Abandoned Transmission Plant		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
A	Electric Plant in Service	2007 54kg					
B	Accumulated Depreciation (Total Electric Plant)	2007 54kg					
C	Electric Plant in Service	2007 54kg					
D	Accumulated Depreciation	2007 54kg					
E	Electric Plant in Service	2007 54kg					
F	Accumulated Depreciation	2007 54kg					
G	Electric Plant in Service	2007 54kg					
H	Accumulated Depreciation	2007 54kg					

MAPF Abandonment recovery pursuant to ER15-507		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
177	MAPF Abandonment recovery pursuant to ER15-507	(None)					
178	MAPF Abandonment recovery pursuant to ER15-507	(None)					
179	MAPF Abandonment recovery pursuant to ER15-507	(None)					
Add Other Item #s (Optional)							

Brandywine Fly Ash Landfill Environmental Expenses		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
180	Brandywine Fly Ash Landfill Environmental Expenses	(None)					

Asset Retention Expenses - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
6	Electric Plant in Service	2007 54kg					
7	Accumulated Depreciation (Total Electric Plant)	2007 54kg					
8	Electric Plant in Service	2007 54kg					
9	Accumulated Depreciation	2007 54kg					
10	Transmission Plant in Service	2007 54kg					
11	Accumulated Depreciation	2007 54kg					
12	General & Intangible	2007 54kg					
13	Accumulated Depreciation	2007 54kg					

Electric Utility Expenditures - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
66	Total A&C	18,517,028					
67	Transmission Cost	18,517,028					

Depreciation & Amortization - Cost Support		Attachment A Line #s, Descriptions and Notes		Amount		Description of Credits	
A	Transmission Depreciation Expense	2,536,184C					
B	General Depreciation	2,536,184C					
C	Intangible Amortization	2,536,184C					
D	Common Depreciation - Electric Only	2,536,184C					
E	Common Depreciation - Other	2,536,184C					

PROF Expense in FERC 528		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
68	Total A&C	18,517,028					

Attachment A - Revenue Credit Worksheet		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
176	Cash associated with revenue line 176	(None)					

Attachment B - Tax Credit Worksheet		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
177	Income tax credit	(None)					

Attachment C - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
178	Other Credits	(None)					

Attachment D - Depreciation Expense Worksheet		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
179	Depreciation Expense	(None)					

Attachment E - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
180	Other Credits	(None)					

Attachment F - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
181	Other Credits	(None)					

Attachment G - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
182	Other Credits	(None)					

Attachment H - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description of Credits	
183	Other Credits	(None)					

Potomac Electric Power Company
Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 999,848	938,533	1,740,359	-	-	-	\$ 15,712	\$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Service	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	\$ 661,065	429,653	1,390,769	-	-	-	\$ 145	\$ 2,481,632
Total	\$ 129,221,833	\$ 120,021,163	\$ 165,441,501	\$ 270,185	\$ 203,673	\$ 85,775	\$ 6,559,309	\$ 421,803,439

FERC Form

Page 43 of 49

Document Accession #: 20240429-8004

Filed Date: 04/29/2024

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	Total	128,215,876	291,504,483	2,083,080	421,803,439

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PHH

FERC Accounts	FERC Account Name	11000	11500	17000	20001	10601	10200	Non-Regulated	Total	Inclusion in ATRR
		Delmarva Power	Atlantic City	PEPCO	BGE	ComEd	PECO			
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sv	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		129,221,833	120,021,163	165,441,501	270,185	203,673	85,775	6,559,309	421,803,439	

Potomac Electric Power Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 78,065	65,178	129,984	232,042	488,355	220,120	\$ 75,958	\$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	\$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	\$ 58,818	\$ 27,038,496
Total	\$ 115,867,851	\$ 106,817,454	\$ 173,090,184	\$ 312,703,126	\$ 661,323,280	\$ 336,222,949	\$ 45,482,530	\$ 1,751,507,373

**Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company**

To be completed in conjunction with Attachment H-9A.

(1) Line No.	(2) Attachment H-9A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	2,554,531,989	
2	Net Transmission Plant - Total	1,895,777,048	
3	O&M EXPENSE		
4	Total O&M Allocated to Transmission	61,457,803	
5	Annual Allocation Factor for O&M	0.02	0.02
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE		
7	Total G, I & C Depreciation Expense	7,754,036	
8	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
9	TAXES OTHER THAN INCOME TAXES		
10	Total Other Taxes	17,688,828	
11	Annual Allocation Factor for Other Taxes	0.01	0.01
12	Less Revenue Credits (Enter As Negative)		
13	Annual Allocation Factor Revenue Credits	(7,367,012)	(0.00)
14	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.03
15	INCOME TAXES		
16	Total Income Taxes	31,825,304	
17	Annual Allocation Factor for Income Taxes	0.02	0.02
18	RETURN		
19	Return on Rate Base	127,814,024	
20	Annual Allocation Factor for Return on Rate Base	0.07	0.07
21	Annual Allocation Factor for Return	Sum of line 13 and 15	0.08

**Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company**

(1) Line No.	(2) All True-Up Items	(3) PJM Project Number	(4) Project Gross Plant	(5) Annual Allocation Factor for Expense	(6) Annual Expense Charge	(7) Project Net Plant or CWP Balance	(8) Annual Allocation Factor for Return	(9) Annual Return Charge	(10) Project Depreciation/Amor	(11) Annual Revenue Requirement	(12) Incentive Return in basis Points	(13) Incentive Return	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(16) Net Rev Req
17a	Zonal	Zonal	\$ 2,210,348,085	0.03	68,817,715	\$ 1,627,223,737	0.08	137,025,029	38,707,573	244,550,317	-	-	244,550,317	-	244,550,317
17b	Brighton Sub	B0288	\$ 33,558,390	0.03	1,044,818	\$ 23,051,411	0.08	1,941,110	958,811	3,944,738	150	178,315	4,123,053	-	4,123,053
17c	Burchea Hill 500/230 KV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.03	1,142,630	\$ 27,437,619	0.08	2,310,463	1,048,571	4,501,665	150	215,527	4,717,192	-	4,717,192
17d	Reconductor Dickerson-Quince Orchard 230 KV	B0367 / B0367.2	\$ 20,000,000	0.03	622,687	\$ 14,952,381	0.08	1,259,108	571,429	2,453,223	150	117,453	2,570,677	-	2,570,677
17e	Chalk Point 230 KV Breaker 1A	B0512.7	\$ 2,000,000	0.03	62,269	\$ 1,495,238	0.08	125,911	57,143	245,322	-	-	245,322	-	245,322
17f	Chalk Point 230 KV Breaker 1B	B0512.8	\$ 2,000,000	0.03	62,269	\$ 1,495,238	0.08	125,911	57,143	245,322	-	-	245,322	-	245,322
17g	Chalk Point 230 KV Breaker 2A	B0512.9	\$ 2,000,000	0.03	62,269	\$ 1,495,238	0.08	125,911	57,143	245,322	-	-	245,322	-	245,322
17h	Chalk Point 230 KV Breaker 2A	B0512.12	\$ 2,000,000	0.03	62,269	\$ 1,514,266	0.08	127,515	57,143	246,808	-	-	246,808	-	246,808
17i	Burchea Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	\$ 15,875,382	0.03	494,269	\$ 12,246,723	0.08	1,031,270	453,582	1,979,122	150	96,712	2,075,834	-	2,075,834
17j	Burchea Hill Sub- Add 3rd 500/230KV	B0499	\$ 29,544,357	0.03	919,844	\$ 22,791,361	0.08	1,918,212	844,124	3,863,160	150	179,982	3,863,162	-	3,863,162
17k	Ritchee-Benning- Install (2) 230KV Lines	B0526	\$ 68,581,170	0.03	1,823,886	\$ 45,191,188	0.08	3,805,453	1,673,748	7,303,087	-	-	7,303,087	-	7,303,087
17l	Benning Sub- Add 3rd 230/69KV, 250MVA	B0701.1	\$ 5,228,954	0.03	162,738	\$ 4,032,222	0.08	339,545	149,342	651,624	-	-	651,624	-	651,624
17m	Brighton Sub- Upgrade T1 500/230V Transformer	B0496	\$ 19,021,804	0.03	592,231	\$ 15,221,584	0.08	1,281,777	543,480	2,417,468	150	120,922	2,538,411	-	2,538,411
17n	Convert Buzzard to Ritchee Line - 138KV to 230KV	B1125	\$ 51,852,352	0.03	1,614,388	\$ 43,422,927	0.08	3,656,552	1,481,496	6,752,436	-	-	6,752,436	-	6,752,436
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 8,623,505	0.03	268,487	\$ 7,320,180	0.08	616,417	246,386	1,131,290	-	-	1,131,290	-	1,131,290
17p	Reconductor the Dickerson - Pleasant View 230KV circuit	b0467.1	\$ 9,000,000	0.03	280,209	\$ 6,685,714	0.08	562,990	257,143	1,100,342	-	-	1,100,342	-	1,100,342
17q	Upgrade the 230KV line from Buzzard 016 - Ritchee 059	b1126	\$ 39,000,000	0.03	1,214,239	\$ 32,314,286	0.08	2,721,117	1,114,286	5,049,642	-	-	5,049,642	-	5,049,642
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 KV	b1596	\$ 9,200,000	0.03	286,436	\$ 7,885,714	0.08	664,039	262,857	1,213,332	-	-	1,213,332	-	1,213,332
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		2,554,531,989		79,533,652	1,895,777,048		159,639,329	48,541,398	287,714,379		908,911	288,623,290	-	288,623,290

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Gross plant does not include Unamortized Abandoned Plant.
- E Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
- F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 6.
- J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- K Requires approval by FERC of incentive return applicable to the specified project(s).
- L All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
- M Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- N When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- O "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Potomac Electric Power Company

1	Rate Year being True-Up		Revenue Requirement Projected		Revenue Received	Actual Revenue Requirement	Annual True-Up Calculation			
	A	B	C	D	E	F	G	H	I	J
2			Projected	% of Total	215,950,338		Net		Interest	
3	All True-Up Items	PJM Project Number	Net Revenue Requirement ¹	Revenue Requirement	Revenue Received (E. Line 2) x (D)	Actual Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ³	Total True-Up (G) + (H) + (I)
3a	Zonal Brighton Sub	Zonal B0288	184,681,199	0.80	172,752,983	184,681,199	11,928,217	-	1,325,228	13,253,442
3b	Burches Hill 500/230 KV transformer - second 1000 MVA	B0288	4,338,705	0.02	4,058,476	4,338,705	280,229	-	31,133	311,362
3c	Reconductor Dickerson-Quince Orchard 230 KV	B0319	4,945,715	0.02	4,626,280	4,945,715	319,435	-	35,488	354,924
3d	Chalk Point 230 KV Breaker 1A	B0367 /B0367.2	2,695,212	0.01	2,521,134	2,695,212	174,078	-	19,340	193,419
3e	Chalk Point 230 KV Breaker 1E	B0512.7	257,754	0.00	241,107	257,754	16,648	-	1,850	18,497
3f	Chalk Point 230 KV Breaker 2A	B0512.8	257,754	0.00	241,107	257,754	16,648	-	1,850	18,497
3g	Chalk Point 230 KV Breaker 3A	B0512.9	257,754	0.00	241,107	257,754	16,648	-	1,850	18,497
3h	Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	2,173,445	0.01	2,033,066	2,173,445	140,379	-	15,596	155,975
3i	Burches Hill Sub: Add 3rd 500/230KV	B0499	4,044,819	0.02	3,783,571	4,044,819	261,247	-	29,025	290,272
3j	Ritchie-Benning- Install (2) 230KV Lines	B0526	7,663,003	0.03	7,168,064	7,663,003	494,939	-	54,988	549,927
3k	Benning Sub: Add 3rd 230/69KV, 250MVA	B0701.1	683,738	0.00	639,577	683,738	44,161	-	4,906	49,068
3l	Brighton Sub: Upgrade T1 500/230kv Transformer	B0496	2,653,570	0.01	2,482,181	2,653,570	171,389	-	19,041	190,430
3m	Convert Buzzard to Ritchie Line - 138KV to 230KV	B1125	7,060,639	0.03	6,604,605	7,060,639	456,034	-	50,665	506,699
3n	Reconductor feeder Dickerson to Quince Orchard	b2008	1,152,248	0.01	1,105,899	1,152,248	76,359	-	8,484	84,843
3o	Reconductor the Dickerson - Pleasant View 230KV circuit	b0467.1	1,156,416	0.01	1,081,725	1,156,416	74,691	-	8,298	82,989
3p	Upgrade the 230KV line from Buzzard 016 - Ritchie 056	b1126	5,282,499	0.02	4,941,312	5,282,499	341,187	-	37,906	379,093
3q	Reconductor the Dickerson station "H" - Quince Orchard 230 KV	b1596	1,267,466	0.01	1,185,603	1,267,466	81,863	-	9,095	90,958
3r	2023 Annual Update Credit							(137,456)	(15,271)	(152,728)
3s	Asset separation costs							(22,658)	(2,517)	(25,175)
3t	Wages and Salary (W&S) Allocator Settlement- BlackBox							(200,000)		(200,000)
3u										
3v										
3w										
3x										
4	Total Annual Revenue Requirements (Note A)		230,861,238	1.00	215,950,338	230,861,238	14,910,900	(360,114)	1,638,812	16,189,598
								Monthly Interest Rate	0.0065	
								Interest Income (Expense)	1,638,812	

- Notes:
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No. 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenue
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column D, lines 3 are sourced from the projected revenue requirement for the year at issue
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	(360,114)	(15,271)	(375,386)

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)			
7	(A)	(B)	(C)	
8	PJM Billed Revenue Received	True-up	Annual (net of true-ups)	
9	Jan-May (Year 1)	82,703,040	2,209,511	80,493,529
10	June-Dec (Year 1)	135,945,718	488,909	135,456,809
11				215,950,338
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals			
13	Jan-Dec (Year 1)	230,861,238		230,861,238

- Notes:
A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (H), (I), and (J).
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

**Attachment 6B
True-Up Interest Rate
Potomac Electric Power Company**

		[A] FERC Monthly Interest Rate	
	Month (Note A)		
1	January	0.0054	2023
2	February	0.0048	2023
3	March	0.0054	2023
4	April	0.0062	2023
5	May	0.0064	2023
6	June	0.0062	2023
7	July	0.0068	2023
8	August	0.0068	2023
9	September	0.0066	2023
10	October	0.0071	2023
11	November	0.0069	2023
12	December	0.0071	2023
13	January	0.0072	2024
14	February	0.0068	2024
15	March	0.0072	2024
16	April	0.0070	2024
17	May	0.0072	2024
18	Average of lines 1-17 above	0.0065	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated

19 Year
20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	11,928,217	17	0.0065	1,325,225
21a	Brighton Sub	B0288	280,229	17	0.0065	31,133
21b	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	319,435	17	0.0065	35,489
21c	Reconductor Dickerson-Quince Orchard 230 kv	B0367.1/B0367.2	174,079	17	0.0065	19,340
21d	Chalk Point 230 kV Breaker 1A	B0512.7	16,648	17	0.0065	1,850
21e	Chalk Point 230 kV Breaker 1B	B0512.8	16,648	17	0.0065	1,850
21f	Chalk Point 230 kV Breaker 2A	B0512.9	16,648	17	0.0065	1,850
21g	Chalk Point 230 kV Breaker 3A	B0512.12	16,748	17	0.0065	1,861
21h	Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	140,379	17	0.0065	15,596
21i	Burches Hill Sub: Add 3rd 500/230kV	B0499	261,247	17	0.0065	29,025
21j	Ritchie-Benning: Install (2) 230kV Lines	B0526	494,939	17	0.0065	54,988
21k	Benning Sub: Add 3rd 230/69kV, 250MVA	B0701.1	44,161	17	0.0065	4,906
21l	Brighton Sub: Upgrade T1 500/230kv Transformer	B0496	171,389	17	0.0065	19,041
21m	Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	456,034	17	0.0065	50,665
21n	Reconductor feeder Dickerson to Quince Orchard	b2008	76,359	17	0.0065	8,484
21o	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	74,691	17	0.0065	8,298
21p	Upgrade the 230kV line from Buzzard 016 - Ritchie 05	b1126	341,187	17	0.0065	37,906
21q	Reconductor the Dickerson station "H" – Quince Orchard 2	b1596	81,863	17	0.0065	9,095
21r	2023 Annual Update Credit		(137,456)	17	0.0065	(15,271)
21s	Asset separation costs		(22,658)	17	0.0065	(2,517)
21t					0.0065	
	Total		14,750,786			1,638,812

Potomac Electric Power Company
Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	12.62%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	13.23%
6	C		Line B less Line A	0.61%
7	FCR if a CIAC			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Tax	4.20%

The FCR resulting from Formula in a given year is used for that year only.
Therefore actual revenues collected in a year do not change based on cost data for subsequent years
The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional

Details		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.1/B0367.2 Reconnector Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A					
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	(Yes or No)	Yes	No	No	Yes	No	No	Yes	No	No	Yes	No	No	Yes	No	No		
13	Useful life of project	Life	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52		
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC	(Yes or No)	No	No	No	No	No	No	No	No	No	No	No	No	No	No		
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Increased ROE (Basis Points)	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150		
16	Line 6 times line 15 divided by 100 basis points	Base FCR	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%	12.62%		
17	Columns A, B or C from Attachment 6	FCR for This Project	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%	13.54%		
18	Line 18 divided by line 13	Investment	33,558,380	36,700,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000		
19	From Columns H, I or J from Attachment 6	Annual Depreciation/ Amortization Exp	645,353	705,769	384,615	384,615	384,615	384,615	384,615	384,615	384,615	384,615	384,615	384,615	384,615	384,615	384,615		
20		Month In Service or Month for CWIP	6.5	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0		
51	Base FCR	Invest Yr	2023	20,654,384	645,353	20,009,030	3,169,711	24,816,190	705,769	24,110,421	3,747,562	13,523,810	384,615	13,139,194	2,042,268	1,352,381	38,462	1,313,919	204,227
52	W Increased ROE	2023	20,654,384	645,353	20,009,030	3,353,969	24,816,190	705,769	24,110,421	3,969,588	13,523,810	384,615	13,139,194	2,163,263	1,352,381	38,462	1,313,919	204,227	
53	Base FCR	2024	20,009,030	645,353	19,363,677	3,088,293	24,110,421	705,769	23,404,652	3,658,522	13,139,194	384,615	12,754,579	1,993,745	1,313,919	38,462	1,275,458	199,374	
54	W Increased ROE	2024	20,009,030	645,353	19,363,677	3,266,607	24,110,421	705,769	23,404,652	3,874,049	13,139,194	384,615	12,754,579	2,111,198	1,313,919	38,462	1,275,458	199,374	
55	Base FCR	2025	19,363,677	645,353	18,718,323	3,006,874	23,404,652	705,769	22,698,883	3,569,481	12,754,579	384,615	12,369,963	1,945,221	1,275,458	38,462	1,236,996	194,522	
56	W Increased ROE	2025	19,363,677	645,353	18,718,323	3,179,246	23,404,652	705,769	22,698,883	3,778,509	12,754,579	384,615	12,369,963	2,059,133	1,275,458	38,462	1,236,996	194,522	
57	Base FCR	2026	18,718,323	645,353	18,072,970	2,925,456	22,698,883	705,769	21,993,114	3,480,441	12,369,963	384,615	11,985,348	1,896,698	1,236,996	38,462	1,198,535	189,670	
58	W Increased ROE	2026	18,718,323	645,353	18,072,970	3,091,885	22,698,883	705,769	21,993,114	3,682,969	12,369,963	384,615	11,985,348	2,007,068	1,236,996	38,462	1,198,535	189,670	
59	Base FCR	2027	18,072,970	645,353	17,427,617	2,844,038	21,993,114	705,769	21,287,344	3,391,400	11,985,348	384,615	11,600,733	1,848,175	1,198,535	38,462	1,160,073	184,817	
60	W Increased ROE	2027	18,072,970	645,353	17,427,617	3,004,524	21,993,114	705,769	21,287,344	3,587,429	11,985,348	384,615	11,600,733	1,955,002	1,198,535	38,462	1,160,073	184,817	

150 basis point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes				Yes				Yes				Yes				Yes			
52				52				52				52				52			
No				No				No				No				No			
0				0				0				150				150			
12.62%				12.62%				12.62%				12.62%				12.62%			
12.62%				12.62%				12.62%				13.54%				13.54%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
38,462				38,462				38,462				305,296				568,161			
8.0				8.0				12.0				6.0				6.0			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,352,381	38,462	1,313,919	204,227	1,352,381	38,462	1,313,919	204,227	1,371,429	38,462	1,332,967	206,630	11,112,767	305,296	10,807,472	1,668,776	20,681,050	568,161	20,112,889	3,105,621
1,352,381	38,462	1,313,919	204,227	1,352,381	38,462	1,313,919	204,227	1,371,429	38,462	1,332,967	206,630	11,112,767	305,296	10,807,472	1,768,299	20,681,050	568,161	20,112,889	3,290,835
1,313,919	38,462	1,275,458	199,374	1,313,919	38,462	1,275,458	199,374	1,332,967	38,462	1,294,505	201,778	10,807,472	305,296	10,502,176	1,630,260	20,112,889	568,161	19,544,728	3,033,942
1,313,919	38,462	1,275,458	199,374	1,313,919	38,462	1,275,458	199,374	1,332,967	38,462	1,294,505	201,778	10,807,472	305,296	10,502,176	1,726,972	20,112,889	568,161	19,544,728	3,213,924
1,275,458	38,462	1,236,996	194,522	1,275,458	38,462	1,236,996	194,522	1,294,505	38,462	1,256,044	196,925	10,502,176	305,296	10,196,880	1,591,744	19,544,728	568,161	18,976,568	2,962,262
1,275,458	38,462	1,236,996	194,522	1,275,458	38,462	1,236,996	194,522	1,294,505	38,462	1,256,044	196,925	10,502,176	305,296	10,196,880	1,685,644	19,544,728	568,161	18,976,568	3,137,012
1,236,996	38,462	1,198,535	189,670	1,236,996	38,462	1,198,535	189,670	1,256,044	38,462	1,217,582	192,073	10,196,880	305,296	9,891,584	1,553,227	18,976,568	568,161	18,408,407	2,890,582
1,236,996	38,462	1,198,535	189,670	1,236,996	38,462	1,198,535	189,670	1,256,044	38,462	1,217,582	192,073	10,196,880	305,296	9,891,584	1,644,316	18,976,568	568,161	18,408,407	3,060,100
1,198,535	38,462	1,160,073	184,817	1,198,535	38,462	1,160,073	184,817	1,217,582	38,462	1,179,121	187,221	9,891,584	305,296	9,586,288	1,514,711	18,408,407	568,161	17,840,246	2,818,903
1,198,535	38,462	1,160,073	184,817	1,198,535	38,462	1,160,073	184,817	1,217,582	38,462	1,179,121	187,221	9,891,584	305,296	9,586,288	1,602,988	18,408,407	568,161	17,840,246	2,983,188

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconnector feeder Dickerson to Quince Orchard			
Yes				Yes				Yes				Yes				Yes			
52				52				52				52				52			
No				No				No				No				No			
0				0				150				0				0			
12.62%				12.62%				12.62%				12.62%				12.62%			
12.62%				12.62%				13.54%				12.62%				12.62%			
58,581,170				5,226,954				19,021,804				51,852,352				8,623,505			
1,126,561				100,518				365,804				997,161				165,837			
6.0				6.0				2.0				10.0				2.0			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
41,006,819	1,126,561	39,880,258	6,157,891	3,658,868	100,518	3,558,349	549,443	13,862,884	365,804	13,497,080	2,068,608	39,719,188	997,161	38,722,027	5,882,367	6,704,215	165,837	6,538,379	990,725
41,006,819	1,126,561	39,880,258	6,157,891	3,658,868	100,518	3,558,349	549,443	13,862,884	365,804	13,497,080	2,192,899	39,719,188	997,161	38,722,027	5,882,367	6,704,215	165,837	6,538,379	990,725
39,880,258	1,126,561	38,753,697	6,015,763	3,558,349	100,518	3,457,831	536,762	13,497,080	365,804	13,131,276	2,022,458	38,722,027	997,161	37,724,866	5,756,565	6,538,379	165,837	6,372,542	969,802
39,880,258	1,126,561	38,753,697	6,015,763	3,558,349	100,518	3,457,831	536,762	13,497,080	365,804	13,131,276	2,143,380	38,722,027	997,161	37,724,866	5,756,565	6,538,379	165,837	6,372,542	969,802
38,753,697	1,126,561	37,627,136	5,873,635	3,457,831	100,518	3,357,313	524,080	13,131,276	365,804	12,765,472	1,976,308	37,724,866	997,161	36,727,706	5,630,762	6,372,542	165,837	6,206,705	948,880
38,753,697	1,126,561	37,627,136	5,873,635	3,457,831	100,518	3,357,313	524,080	13,131,276	365,804	12,765,472	2,093,861	37,724,866	997,161	36,727,706	5,630,762	6,372,542	165,837	6,206,705	948,880
37,627,136	1,126,561	36,500,575	5,731,507	3,357,313	100,518	3,256,794	511,399	12,765,472	365,804	12,399,668	1,930,157	36,727,706	997,161	35,730,545	5,504,959	6,206,705	165,837	6,040,869	927,958
37,627,136	1,126,561	36,500,575	5,731,507	3,357,313	100,518	3,256,794	511,399	12,765,472	365,804	12,399,668	2,044,343	36,727,706	997,161	35,730,545	5,504,959	6,206,705	165,837	6,040,869	927,958
36,500,575	1,126,561	35,374,014	5,589,379	3,256,794	100,518	3,156,276	498,717	12,399,668	365,804	12,033,864	1,884,007	35,730,545	997,161	34,733,385	5,379,156	6,040,869	165,837	5,875,032	907,036
36,500,575	1,126,561	35,374,014	5,589,379	3,256,794	100,518	3,156,276	498,717	12,399,668	365,804	12,033,864	1,994,824	35,730,545	997,161	34,733,385	5,379,156	6,040,869	165,837	5,875,032	907,036

b0467.1 Reconductor the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1996 Reconductor the Dickerson station "H" - Quince Orchard 230 kV '23032' circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations						
Yes 52				Yes 52				Yes 52						
No 0				No 0				No 0						
12.62%				12.62%				12.62%						
12.62%				12.62%				12.62%						
9,000,000				39,000,000				9,200,000						
173,077				750,000				176,923						
6.0				6.0				6.0						
Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit								
6,042,857	173,077	5,869,780	913,614	29,528,571	750,000	28,778,571	4,380,731	7,228,571	176,923	7,051,648	1,066,566	\$ 36,563,194		
6,042,857	173,077	5,869,780	913,614	29,528,571	750,000	28,778,571	4,380,731	7,228,571	176,923	7,051,648	1,066,566	\$ 37,499,501	\$	37,499,501
5,869,780	173,077	5,696,703	891,778	28,778,571	750,000	28,028,571	4,286,110	7,051,648	176,923	6,874,725	1,044,245	\$ 35,728,145	\$	35,728,145
5,869,780	173,077	5,696,703	891,778	28,778,571	750,000	28,028,571	4,286,110	7,051,648	176,923	6,874,725	1,044,245	\$ 36,637,056	\$	36,637,056
5,696,703	173,077	5,523,626	869,943	28,028,571	750,000	27,278,571	4,191,490	6,874,725	176,923	6,697,802	1,021,924	\$ 34,893,096	\$	34,893,096
5,696,703	173,077	5,523,626	869,943	28,028,571	750,000	27,278,571	4,191,490	6,874,725	176,923	6,697,802	1,021,924	\$ 35,774,610	\$	35,774,610
5,523,626	173,077	5,350,549	848,107	27,278,571	750,000	26,528,571	4,096,869	6,697,802	176,923	6,520,879	999,603	\$ 34,058,046	\$	34,058,046
5,523,626	173,077	5,350,549	848,107	27,278,571	750,000	26,528,571	4,096,869	6,697,802	176,923	6,520,879	999,603	\$ 34,912,165	\$	34,912,165
5,350,549	173,077	5,177,473	826,272	26,528,571	750,000	25,778,571	4,002,248	6,520,879	176,923	6,343,956	977,282	\$ 33,222,997	\$	33,222,997
5,350,549	173,077	5,177,473	826,272	26,528,571	750,000	25,778,571	4,002,248	6,520,879	176,923	6,343,956	977,282	\$ 34,049,720	\$	34,049,720
											\$	734,224,862	\$	715,754,678

\$ 936,307
\$ 908,911
\$ 881,515
\$ 854,119

Potomac Electric Power Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101

Less LTD Interest on Securitization Bonds

0

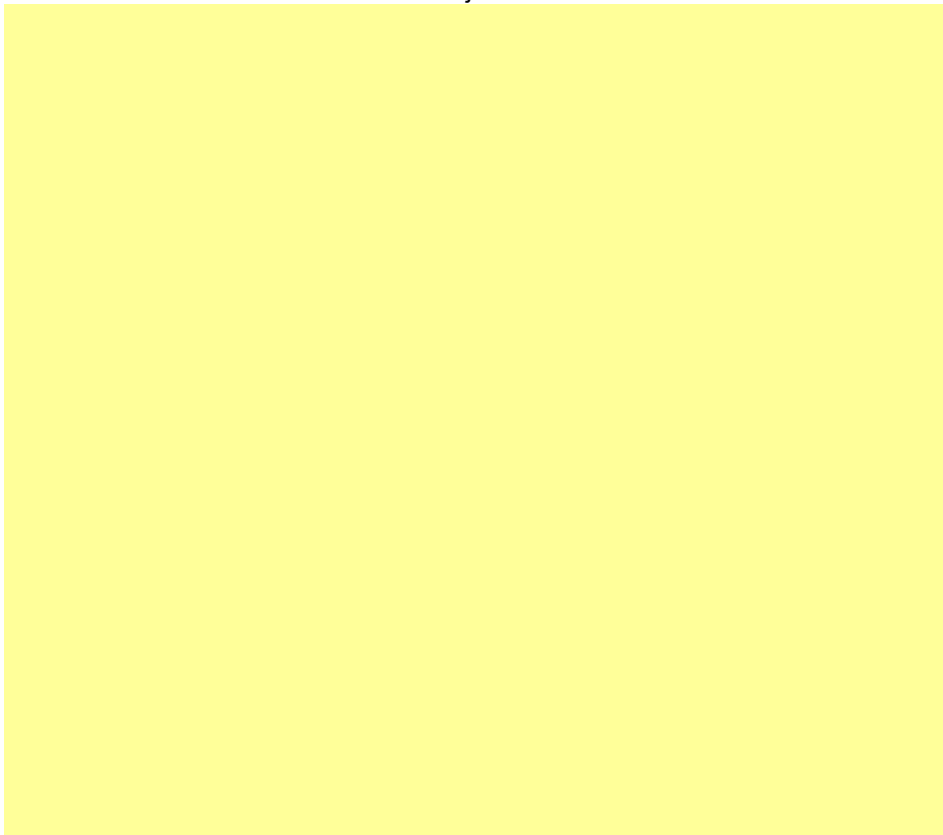
Capitalization

112

Less LTD on Securitization Bonds

0

Calculation of the above Securitization Adjustments



**Attachment 9
Rate Base Worksheet
Peppo**

Line No	(Note K) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service				
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)			
Attachment H-9A, Line No:	19	207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	23	Electric Only, Form No 1, page 356 for end of year, records for other months	30	219.28.c for end of year, records for other months	31	Electric Only, Form No 1, page 356 for end of year, records for other months	10	200.21.c for end of year, records for other months	11	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	2,375,360,655	678,466,381	-	639,491,853	156,781,935	-	136,828,164	-	-	-	1,735,868,802	384,856,282	-	
2	January	2,374,875,554	679,919,325	-	643,064,991	158,255,644	-	139,452,902	-	-	-	1,731,810,563	382,210,778	-	
3	February	2,380,178,914	686,117,115	-	644,568,056	159,239,290	-	142,077,333	-	-	-	1,735,610,837	384,800,492	-	
4	March	2,386,086,888	697,769,589	-	648,348,054	160,835,996	-	144,695,365	-	-	-	1,737,738,834	392,640,227	-	
5	April	2,406,179,666	704,386,870	-	651,273,924	161,702,873	-	147,310,665	-	-	-	1,754,905,742	395,373,332	-	
6	May	2,610,155,636	712,023,756	-	655,031,957	163,003,843	-	149,979,028	-	-	-	1,955,123,679	399,040,885	-	
7	June	2,618,396,083	723,801,332	-	658,618,645	164,082,156	-	152,680,344	-	-	-	1,959,777,438	407,038,832	-	
8	July	2,627,464,157	733,910,564	-	662,653,194	165,381,502	-	155,435,065	-	-	-	1,964,810,964	413,093,997	-	
9	August	2,642,177,177	739,158,706	-	664,354,594	166,597,699	-	158,255,010	-	-	-	1,977,822,583	414,305,997	-	
10	September	2,648,947,826	745,710,067	-	668,134,599	167,752,736	-	161,096,770	-	-	-	1,980,813,227	416,860,561	-	
11	October	2,654,222,281	749,415,364	-	672,093,706	169,130,544	-	163,962,043	-	-	-	1,982,128,575	416,322,778	-	
12	November	2,663,418,249	755,206,889	-	676,035,892	170,483,392	-	166,859,175	-	-	-	1,987,382,357	417,864,322	-	
13	December	2,821,452,774	775,532,084	-	680,144,773	171,680,535	-	169,839,405	-	-	-	2,141,308,001	434,012,144	-	
14	Average of the 13 Monthly Balances (Attachment 9A)	2,554,531,989	721,647,542	-	658,754,941	164,194,473	-	152,959,174	-	-	-	1,895,777,048	404,493,894	-	
15	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	2,554,531,989	721,647,542	-	658,754,941	164,194,473	-	152,959,174	-	-	-	1,895,777,048	404,493,894	-	

Line No	Month (a)	Adjustments to Rate Base					Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
		CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)						
Attachment H-9A, Line No:	43a		28	227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	47	227.16.c * Labor Ratio) for end of year, records for other months	45					
17	December Prior Year	-	19,268,302	-	-	49,174,088	-	104,115	Attachment 1	Attachment 1	Attachment 1	
18	January	-	20,575,268	-	-	47,661,749	-	93,841	Attachment 1	Attachment 1	Attachment 1	
19	February	-	20,834,106	-	-	45,924,810	-	83,566	Attachment 1	Attachment 1	Attachment 1	
20	March	-	20,792,970	-	-	44,233,743	-	73,292	Attachment 1	Attachment 1	Attachment 1	
21	April	-	21,050,543	-	-	39,919,783	-	63,017	Attachment 1	Attachment 1	Attachment 1	
22	May	-	21,028,806	-	-	39,527,178	-	52,743	Attachment 1	Attachment 1	Attachment 1	
23	June	-	21,816,196	-	-	39,185,327	-	42,468	Attachment 1	Attachment 1	Attachment 1	
24	July	-	21,756,499	-	-	38,907,098	-	32,194	Attachment 1	Attachment 1	Attachment 1	
25	August	-	22,168,242	-	-	38,628,784	-	21,919	Attachment 1	Attachment 1	Attachment 1	
26	September	-	22,298,553	-	-	38,390,060	-	11,644	Attachment 1	Attachment 1	Attachment 1	
27	October	-	22,304,130	-	-	37,963,921	-	1,370	Attachment 1	Attachment 1	Attachment 1	
28	November	-	22,689,221	-	-	37,599,678	-	0	Attachment 1	Attachment 1	Attachment 1	
29	December	-	23,960,556	-	-	46,038,257	-	-	Attachment 1	Attachment 1	Attachment 1	
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	21,580,261	-	-	41,781,114	-	44,628	Attachment 1	Attachment 1	Attachment 1	

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
 - B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
 - C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) ab will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
 - D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
 - E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
 - F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
 - G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should include the portion offset by another balance sheet account.
 - H Calculate using 13 month average balance, except ADIT.
 - I Projected balances are for the calendar year the revenue under this formula begins to be charged.
 - J From Attachment 5, line 45 column F for the end of year balance and records for other months.
 - K In the true-up calculation, actual monthly balance records are used.

**Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Peppco**

Line No	Month (a)	Gross Plant in Service				Asset Retirement Obligation				Gross Plant in Service Less Projected Asset Retirement Obligation											
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)								
	Attachment H-9A, Line No:					207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.104.g. for end of year and records for other months				207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months				Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	12,249,102,395	2,375,360,655	679,853,411	-	11,030,528	-	1,387,030	-	12,238,071,867	2,375,360,655	678,466,381	-	-	-	-	-	-	-	-	-
2	January	12,287,408,375	2,374,875,554	681,306,355	-	11,030,528	-	1,387,030	-	12,276,377,846	2,374,875,554	679,919,325	-	-	-	-	-	-	-	-	-
3	February	12,331,245,913	2,380,178,914	687,504,145	-	11,030,528	-	1,387,030	-	12,320,315,385	2,380,178,914	686,117,115	-	-	-	-	-	-	-	-	-
4	March	12,426,211,615	2,386,086,888	699,156,619	-	11,030,528	-	1,387,030	-	12,415,181,086	2,386,086,888	697,769,589	-	-	-	-	-	-	-	-	-
5	April	12,502,116,210	2,406,179,666	705,773,900	-	11,030,528	-	1,387,030	-	12,491,085,681	2,406,179,666	704,386,870	-	-	-	-	-	-	-	-	-
6	May	12,821,549,705	2,610,155,636	713,410,786	-	11,030,528	-	1,387,030	-	12,810,519,176	2,610,155,636	712,023,756	-	-	-	-	-	-	-	-	-
7	June	13,080,961,125	2,618,396,083	725,188,262	-	11,030,528	-	1,387,030	-	13,069,930,606	2,618,396,083	723,801,332	-	-	-	-	-	-	-	-	-
8	July	13,156,804,311	2,627,464,157	735,207,594	-	11,030,528	-	1,387,030	-	13,145,773,783	2,627,464,157	733,910,564	-	-	-	-	-	-	-	-	-
9	August	13,216,218,115	2,642,177,177	740,545,736	-	11,030,528	-	1,387,030	-	13,205,187,587	2,642,177,177	739,158,706	-	-	-	-	-	-	-	-	-
10	September	13,271,572,968	2,648,947,826	747,097,097	-	11,030,528	-	1,387,030	-	13,260,542,440	2,648,947,826	745,710,067	-	-	-	-	-	-	-	-	-
11	October	13,319,258,467	2,654,222,281	750,802,394	-	11,030,528	-	1,387,030	-	13,308,227,939	2,654,222,281	749,415,364	-	-	-	-	-	-	-	-	-
12	November	13,368,736,125	2,663,418,249	756,593,919	-	11,030,528	-	1,387,030	-	13,357,705,596	2,663,418,249	755,206,889	-	-	-	-	-	-	-	-	-
13	December	13,580,302,839	2,821,452,774	776,919,114	-	11,030,528	-	1,387,030	-	13,569,272,310	2,821,452,774	775,532,084	-	-	-	-	-	-	-	-	-
14	Average of the 13 Monthly Balances	12,893,199,090	2,554,531,989	723,034,572	-	11,030,528	-	1,387,030	-	12,882,168,562	2,554,531,989	721,647,542	-	-	-	-	-	-	-	-	-

Line No	Month (a)	Accumulated Depreciation & Amortization						Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
	Attachment H-9A, Line No:												
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	3,865,738,921	639,491,853	157,430,583	136,828,164	-	-	3,673,335	-	648,648	-	-	-
16	January	3,884,637,255	643,064,991	158,904,292	139,452,902	-	-	3,673,335	-	648,648	-	-	-
17	February	3,897,851,572	644,568,056	159,887,938	142,077,333	-	-	3,673,335	-	648,648	-	-	-
18	March	3,922,214,208	648,348,054	161,084,645	144,693,365	-	-	3,673,335	-	648,648	-	-	-
19	April	3,942,979,516	651,273,924	162,351,521	147,310,665	-	-	3,673,335	-	648,648	-	-	-
20	May	3,964,951,027	655,031,957	163,652,492	149,979,028	-	-	3,673,335	-	648,648	-	-	-
21	June	3,986,974,662	658,618,645	164,730,805	152,680,344	-	-	3,673,335	-	648,648	-	-	-
22	July	4,011,014,179	662,653,194	166,030,151	155,435,065	-	-	3,673,335	-	648,648	-	-	-
23	August	4,032,897,740	664,354,594	167,246,347	158,255,010	-	-	3,673,335	-	648,648	-	-	-
24	September	4,056,661,194	668,134,599	168,401,384	161,096,770	-	-	3,673,335	-	648,648	-	-	-
25	October	4,081,367,289	672,093,706	169,779,192	163,962,043	-	-	3,673,335	-	648,648	-	-	-
26	November	4,105,976,869	676,035,892	171,132,041	166,859,175	-	-	3,673,335	-	648,648	-	-	-
27	December	4,131,675,611	680,144,773	172,329,183	169,839,405	-	-	3,673,335	-	648,648	-	-	-
28	Average of the 13 Monthly Balances	3,991,150,772	658,754,941	164,843,121	152,959,174	-	-	3,673,335	-	648,648	-	-	-

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
	Attachment H-9A, Line No:	Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	3,862,065,586	639,491,853	156,781,935	136,828,164	-	-
30	January	3,880,983,920	643,064,991	158,255,644	139,452,902	-	-
31	February	3,894,178,238	644,568,056	159,239,290	142,077,333	-	-
32	March	3,918,540,873	648,348,054	160,435,996	144,693,365	-	-
33	April	3,939,306,181	651,273,924	161,702,873	147,310,665	-	-
34	May	3,961,277,692	655,031,957	163,083,843	149,979,028	-	-
35	June	3,983,301,327	658,618,645	164,082,156	152,680,344	-	-
36	July	4,007,340,844	662,653,194	165,381,502	155,435,065	-	-
37	August	4,029,224,405	664,354,594	166,597,699	158,255,010	-	-
38	September	4,052,987,859	668,134,599	167,752,236	161,096,770	-	-
39	October	4,077,693,954	672,093,706	169,130,544	163,962,043	-	-
40	November	4,102,303,534	676,035,892	170,483,392	166,859,175	-	-
41	December	4,128,002,276	680,144,773	171,680,535	169,839,405	-	-
42	Average of the 13 Monthly Balances	3,987,477,438	658,754,941	164,194,473	152,959,174	-	-

Note A In the true-up calculation, actual monthly balance records are used.

**Potomac Electric Power Company
Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	-	15.02%			\$ -
4	Total	\$ -				\$ -
Depreciation & Amortization Expense Cost To Achieve						
7 FERC Account		Total	Allocation to Trans.			Total
8	General Plant	-	15.02%			\$ -
9	Intangible Plant	-	15.02%			\$ -
10	Total	\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
Gross Plant						
12 December Prior Year		General	Intangible			Total
13 January		-	-			\$ -
14 February		-	-			\$ -
15 March		-	-			\$ -
16 April		-	-			\$ -
17 May		-	-			\$ -
18 June		-	-			\$ -
19 July		-	-			\$ -
20 August		-	-			\$ -
21 September		-	-			\$ -
22 October		-	-			\$ -
23 November		-	-			\$ -
24 December		-	-			\$ -
25 Average		-	-			\$ -
Accumulated Depreciation						
26 December Prior Year		General	Intangible			Total
27 January		-	-			\$ -
28 February		-	-			\$ -
29 March		-	-			\$ -
30 April		-	-			\$ -
31 May		-	-			\$ -
32 June		-	-			\$ -
33 July		-	-			\$ -
34 August		-	-			\$ -
35 September		-	-			\$ -
36 October		-	-			\$ -
37 November		-	-			\$ -
38 December		-	-			\$ -
39 Average		-	-			\$ -

**Potomac Electric Power Company
Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
40 December Prior Year		General	Intangible			Total
41 January		-	-	-	-	\$ -
42 February		-	-	-	-	\$ -
43 March		-	-	-	-	\$ -
44 April		-	-	-	-	\$ -
45 May		-	-	-	-	\$ -
46 June		-	-	-	-	\$ -
47 July		-	-	-	-	\$ -
48 August		-	-	-	-	\$ -
49 September		-	-	-	-	\$ -
50 October		-	-	-	-	\$ -
51 November		-	-	-	-	\$ -
52 December		-	-	-	-	\$ -
53 Average		-	-	-	-	\$ -
Depreciation (Monthly Change of Accumulated Depreciation from above)						
54 January		General	Intangible			Total
55 February		-	-			\$ -
56 March		-	-			\$ -
57 April		-	-			\$ -
58 May		-	-			\$ -
59 June		-	-			\$ -
60 July		-	-			\$ -
61 August		-	-			\$ -
62 September		-	-			\$ -
63 October		-	-			\$ -
64 November		-	-			\$ -
65 December		-	-			\$ -
66 Total		-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		-				\$ -
68 January		-				\$ -
69 February		-				\$ -
70 March		-				\$ -
71 April		-				\$ -
72 May		-				\$ -
73 June		-				\$ -
74 July		-				\$ -
75 August		-				\$ -
76 September		-				\$ -
77 October		-				\$ -
78 November		-				\$ -
79 December		-				\$ -
80 Average		-				\$ -

Potomac Electric Power Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 10,308,690	\$ 10,308,690
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	224,858	\$ 224,858
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	47,269	\$ 47,269
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	11,901	\$ 11,901
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	6,077,361	\$ 5,913,582
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,112,070	\$ 1,112,070
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	10,725,625	\$ 10,725,625
23	Maintenance of Overhead Lines	571.0	4,821,173	\$ 4,821,173
24	Maintenance of Underground Lines	572.0	502,174	\$ 502,174
25	Maintenance of Misc Transmission Plant	573.0	993,508	\$ 993,508
26	Transmission Expenses - Total (Sum of lines 1-25)	\$ 34,824,629	\$ 163,779	\$ 34,660,850
27	Transmission O&M		Total \$	34,660,850

Potomac Electric Power Company
Attachment 11B - A&G Workpaper

(a) (b) (c) (d) (e)
323.181.b to 323.196.b

		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0 \$ 6,304,253	6,304,253			\$ -
2	Office Supplies and Expenses	921.0 \$ 6,332,064	6,332,064			-
3	Administrative Expenses Transferred-Credit	922.0 \$ -	-			-
4	Outside Service Employed	923.0 \$ 134,759,212	133,496,618		1,262,594	-
5	Property Insurance	924.0 \$ 1,576,903	-	1,576,903	-	-
6	Injuries and Damages	925.0 \$ 1,167,971	1,167,971			-
7	Employee Pensions and Benefits	926.0 \$ 24,825,584	24,825,584			-
8	Franchise Requirements	927.0 \$ -	-			-
9	Regulatory Commission Expenses	928.0 \$ 4,176,416	-		3,830,474	345,942
10	Duplicate Charges-Credit	929.0 \$ -	-			-
11	General Advertising Expenses	930.1 \$ 1,752,601	-		1,752,601	-
12	Miscellaneous General Expenses	930.2 \$ 1,248,229	1,248,229		-	-
13	Rents	931.0 \$ -	-			-
14	Maintenance of General Plant	935 \$ 373,816	\$ 373,816			\$ -
15	Administrative & General - Total (Sum of lines 1-14)	\$ 182,517,049	\$ 173,748,535	\$ 1,576,903	\$ 6,845,670	\$ 345,942
16		Allocation Factor	15.02%	22.38%	0.00%	100.00%
17		Transmission A&G ¹	26,098,076	352,935	-	345,942
18					Total ² \$	26,796,953

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Potomac Electric Power Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	1.55%
352	Structures and Improvements	1.36%
353	Station Equipment	1.84%
354	Towers and Fixtures	2.22%
355	Poles and Fixtures	2.42%
356	Overhead Conductors and Devices	2.73%
357	Underground Conduit	1.48%
358	Underground Conductors and Devices	2.08%
359	Roads and Trails	1.01%
Electric General		
390 - ALLOCABLE Other	Structures and Improvements	1.60%
390 - ALLOCABLE Major	Structures and Improvements	1.94%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	6.67%
391.1 - MD	Office Furniture and Equipment	6.66%
391.3 - ALLOCABLE	Office Furniture and Equipment	10.73%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	2.24%
397 - ALLOCABLE	Communication Equipment	1.29%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	5.49%
397.2 - MD	Communication Equipment	6.59%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note 1: Depreciation and amortization rates reflected in FERC Docket No. ER21-83 (transmission), Maryland Case No. 9385 (general and intangible), District of Columbia Formal Case Nos. 1150 and 1151 (general and intangible) and in the 2021 Annual Update (SMECO labeled subaccounts). Allocable subaccount depreciation and amortization rates are calculated and updated based on the approved Maryland and District of Columbia depreciation and amortization rates and weighted by jurisdictional plant balances.

Note 2: Within five years of the effective date of the Settlement in Docket No. ER19-5 et al, and at least every five years thereafter, Pepco will file an FPA Section 205 rate proceeding, with a new depreciation study, to revise its transmission depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing, with a new depreciation study, that addresses its depreciation rates in the prior five years)

Note 3: The rates on this schedule cannot be changed absent a section 205 or 206 filing.

Pepco Jun24May25 Attachment H-9A True-Up 2023

ATTACHMENT H-9A

Potomac Electric Power Company

Formula Rate -- Appendix A

Notes FERC Form 1 Page # or Instruction

2023 True-up

Shaded cells are input cells

Allocators

Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense		\$ 7,714,067
1a	Exelon Business Services Company Transmission Wages Expense	P354.21b	5,254,324
1b	Peppo Holdings Service Company Wages Expense	P354 footnote	1,059,389
1c	Total Transmission Expense	(Line 1+1a+1b)	\$ 14,027,780
2	Direct Total Wages Expense	P354.28b	\$ 73,525,686
2a	Exelon Business Services Company Total Wages Expense	P354 footnote	24,301,162
2b	Peppo Holdings Service Company Total Wages Expense	P354 footnote	35,906,839
2c	Total Wages Expense	(Line 2+2a+2b)	\$ 133,733,687
3	Less A&G Wages Expense	P354.27b	\$ 5,792,271
3a	Less Exelon Business Services Company A&G Wages Expense	P354 footnote	15,888,341
3b	Less Peppo Holdings Service Company A&G Wages Expense	P354 footnote	18,662,810
4	Total	(Line 2c - 3 -3a-3b)	93,390,265
5	Wages & Salary Allocator	(Line 1c / 4)	15.02%
Electric Plant In Service			
6	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$ 11,509,038,973
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$ -
7	Common Plant In Service - Electric	(Line 24 - 24a)	0
8	Total Plant In Service	(Line 6 - 6a +7)	11,509,038,973
Accumulated Depreciation (Total Electric Plant)			
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$ 3,772,001,920
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$ -
10	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)	\$ 118,061,600
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$ -
11	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)	\$ -
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i	\$ -
12	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g)	\$ -
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g	\$ -
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	3,890,063,520
14	Net Plant	(Line 8 - 13)	7,618,975,453
15	Transmission Gross Plant	(Line 29 - Line 28)	2,109,084,697
16	Gross Plant Allocator	(Line 15 / 8)	18.33%
17	Transmission Net Plant	(Line 39 - Line 28)	1,446,028,262
18	Net Plant Allocator	(Line 17 / 14)	18.96%

Plant Calculations

19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$ 2,012,842,528
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b	0
20	This Line Intentionally Left Blank		-
21	This Line Intentionally Left Blank		-
22	Total Transmission Plant In Service	(Line 19 - 19a)	2,012,842,528
General & Intangible			
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	640,734,436
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c	0
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)	0
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d	0
25	Total General & Common	(Line 23 -23a + 24 - 24a)	640,734,436
26	Wage & Salary Allocation Factor	(Line 5)	15.02%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)	96,242,169
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)	0
29	TOTAL Plant In Service	(Line 22 + 27 + 28)	2,109,084,697
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)	622,132,898
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e	0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)	622,132,898
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)	154,387,783
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f	0
32	Accumulated Intangible Amortization	(Line 10 - 10a)	118,061,600
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)	0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)	0
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)	272,449,383
36	Wage & Salary Allocation Factor	(Line 5)	15.02%
37	General & Common Allocated to Transmission	(Line 35 * 36)	40,923,537
38	TOTAL Accumulated Depreciation	(Line 30b + 37)	663,056,435
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)	1,446,028,262

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)			
40a	Account No. 190 (ADIT)	True-up Adjustment (Note V) Attachment 1A - ADIT Summary, Line 23	2,166,611
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment (Note V) Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment (Note V) Attachment 1A - ADIT Summary, Line 69	-255,132,871
40d	Account No. 283 (ADIT - Other)	True-up Adjustment (Note V) Attachment 1A - ADIT Summary, Line 92	-12,819,607
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment (Note U) Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40a + 40b + 40c + 40d + 40e)	-265,785,867
Unamortized Excess / Deficient ADIT			
41a	Unamortized Deficient / (Excess) ADIT - Federal	True-up Adjustment (Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 73	-47,272,361
41b	Unamortized Deficient / (Excess) ADIT - State	True-up Adjustment (Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 146	-144,931
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission	(Line 41a + 41b)	-47,417,291
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40f + 42)	-313,203,159
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B) p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant	Attachment 9, line 30, column h	165,763
44	Total Balance Transmission Related Account Reserves	Enter Negative Attachment 5	-7,674,893
45	Prepayments	(Note A) Attachment 9, line 30, column f	41,781,114
46	Total Prepayments Allocated to Transmission	(Line 45)	41,781,114
47	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor	(Line 5)	15.02%
49	Total Transmission Allocated	(Line 47 * 48)	0
50	Transmission Materials & Supplies	p227.8c + p227.5c (See Attachment 9, line 30, column d)	21,580,261
51	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)	21,580,261
52	Operation & Maintenance Expense	(Line 85)	61,404,153
53	1/8th Rule	x 1/8	12.50%

54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	7,675,519
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-249,675,396
59	Rate Base		(Line 39 + 58)	1,196,352,866
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	34,660,850
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	34,660,850
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	182,517,049
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	2,606,854
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	0
68c	Less Other		Attachment 5	1,262,594
69	Less Property Insurance Account 924		p323.185b	1,576,903
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	4,176,416
71	Less General Advertising Exp Account 930.1		p323.191b	1,752,601
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	0
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	173,748,535
75	Wage & Salary Allocation Factor		(Line 5)	15.02%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	26,098,076
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	345,942
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	345,942
80	Property Insurance Account 924		p323.185b	1,576,903
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,576,903
83	Net Plant Allocation Factor		(Line 18)	18.98%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	299,285
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	61,404,153
Depreciation & Amortization Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	37,315,668
86a	Amortization of Abandoned Transmission Plant		Attachment 5	123,294
87	General Depreciation		p336.10b&c (See Attachment 5)	15,740,172
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	0
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	36,801,333
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	0
89	Total		(Line 87 - 87a + 88 - 88a)	52,541,505
90	Wage & Salary Allocation Factor		(Line 5)	15.02%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	7,892,050
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	15.02%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 86a + 91 + 96)	45,331,013
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	17,688,588
99	Total Taxes Other than Income		(Line 98)	17,688,588
Return / Capitalization Calculations				
100	Long Term Interest		p117.62c through 67c	188,161,241
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)	188,161,241
103	Preferred Dividends	enter positive	p118.29c	-
104	Proprietary Capital		p112.16c	\$ 4,044,328,168
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	4,042,681,801
108	Long Term Debt		p112.17c through 21c	3,998,076,923
109	Less Loss on Reacquired Debt	enter negative	p113.81c	-6,158,703
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,697,154
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	3,993,615,374
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	4,042,681,801
116	Total Capitalization		(Sum Lines 113 to 115)	8,036,297,175
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.72%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.28%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0471
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0234
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0528
126	Total Return (R)		(Sum Lines 123 to 125)	0.0762
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	91,183,993

Composite Income Taxes

128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.30%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T			27.56%
132a	T/(1-T)			38.04%
132b	Tax Gross-Up Factor	1*(1-T)		1.3804
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-23,010
134	Tax Gross-Up Factor		(Line 132b)	1,3804
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-31,763
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	234,203
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-1,598,157
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-289,862
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-1,653,816
136f	1/(1-T)		(Line 132b)	1,3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-2,282,920
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	(Line 132a * 127 * (1-(123 / 126)))	24,024,626
138	Total Income Taxes		(Line 135 + 136g + 137)	21,709,942

REVENUE REQUIREMENT

139	Net Property, Plant & Equipment		(Line 39)	1,446,028,262
140	Adjustment to Rate Base		(Line 58)	-249,675,396
141	Rate Base		(Line 59)	1,196,352,866
142	O&M		(Line 85)	61,404,153
143	Depreciation & Amortization		(Line 97)	45,331,013
144	Taxes Other than Income		(Line 99)	17,688,588
145	Investment Return		(Line 127)	91,183,993
146	Income Taxes		(Line 138)	21,709,942
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	237,317,689
148	Transmission Plant In Service		(Line 19)	2,012,842,528
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	2,012,842,528
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	237,317,689
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	237,317,689
154	Revenue Credits		Attachment 3	7,367,012
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	229,950,677
157	Net Revenue Requirement		(Line 156)	229,950,677
158	Net Transmission Plant		(Line 19 - 30)	1,390,709,630
159	Net Plant Carrying Charge		(Line 157 / 158)	16.53%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	13.85%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	5.73%
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	117,056,741
163	Increased Return and Taxes		Attachment 4	121,196,943
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	238,253,684
165	Net Transmission Plant		(Line 19 - 30)	1,390,709,630
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	17.13%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	14.45%
168	Net Revenue Requirement		(Line 156)	229,950,677
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	910,561
171	Facility Credits under Section 30.9 of the PJM QATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	230,861,238
173	1 CP Peak	(Note L)	PJM Data	5,834
174	Rate (\$/MW-Year)		(Line 172 / 173)	39.573
175	Network Service Rate (\$/MW/Year)		(Line 174)	39.573

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is specified

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2022 (Actuals)	(158,328,409)	12/31/2022 (Actuals)	(158,328,409)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(158,328,409)	(Col. (M), Line 61 + Line 62)	(158,328,409)
64	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2023 (Projected)	(196,197,633)	12/31/2023 (Actuals)	(171,198,718)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(196,197,633)	(Col. (M), Line 64 + Line 65)	(171,198,718)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(177,263,021)	((Col. (M), Line 63 + Line 66) / 2)	(164,763,563)
68	Prorated ADIT	(Col. (H), Line 59)	(90,188,671)	(Col. (M), Line 59)	(90,369,308)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(267,451,692)	(Col. (M), Line 67 + Line 68)	(255,132,871)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Projection - Proration of Deferred Tax Activity (Note A)

Actual - Proration of Deferred Tax Activity (Note B)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2022 (Actuals)	-	-	12/31/2022 (Actuals)	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	
84	Beginning Balance - ADIT Not Subject to Proration	12/31/2022 (Actuals)	(12,848,373)	12/31/2022 (Actuals)	(12,848,373)								
85	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-								
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(12,848,373)	(Col. (M), Line 84 + Line 85)	(12,848,373)								
87	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2023 (Projected)	(12,790,842)	12/31/2023 (Actuals)	(12,790,842)								
88	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-								
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(12,790,842)	(Col. (M), Line 87 + Line 88)	(12,790,842)								
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)	(12,819,607)	((Col. (M), Line 86 + Line 89) / 2)	(12,819,607)								
91	Prorated ADIT	(Col. (H), Line 82)	-	(Col. (M), Line 82)	-								
92	Amount for Attachment H-9A, Line 40d	(Col. (H), Line 90 + Line 91)	(12,819,607)	(Col. (M), Line 90 + Line 91)	(12,819,607)								

Accumulated Deferred Investment Tax Credits (Account No. 255)

Projection - Proration of Deferred ITC Activity (Note A)

Actual - Proration of Deferred ITC Activity (Note B)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2022 (Actuals)	-	-	12/31/2022 (Actuals)	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	

107	Beginning Balance - DITC Not Subject to Proration	12/31/2022 (Actuals)	-	12/31/2022 (Actuals)	-
108	Beginning Balance - DITC Adjustment	(Note F)	-	-	-
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)	-
110	Estimated Ending Balance - DITC Not Subject to Proration	12/31/2023 (Projected)	-	12/31/2023 (Actuals)	-
111	Ending Balance - DITC Adjustment	(Note F)	-	-	-
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	-	(Col. (M), Line 110 + Line 111)	-
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)	-	((Col. (M), Line 109 + Line 112) / 2)	-
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-
115	Amount for Attachment H-9A, Line 40e	(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)	-

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **True-up Adjustment** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(i)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** **IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base**

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2023 (Actuals)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	1,879,857	-	-	122,322	1,757,536
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(171,198,718)	-	-	(171,198,718)	-
4	ADIT-283	(12,790,842)	-	-	(2,422,300)	(10,368,542)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(182,109,702)	-	-	(173,498,696)	(8,611,006)
<hr/>						
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,697,154)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,931,436	-	-	-	1,931,436	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	735,228	-	-	667,495	67,732	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,265,945	-	-	-	4,265,945	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	18,541,644	18,541,644	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Underground	775,041	775,041	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(2,123,256)	-	-	-	(2,123,256)	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,909,785	3,909,785	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(1,179,425)	-	-	-	(1,179,425)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	3,674	-	-	-	3,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	168,086	-	-	-	168,086	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	1,113,900	-	-	-	1,113,900	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	5,297,152	-	-	-	5,297,152	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	22,365,564	22,365,564	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,176,751	10,176,751	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(1,641,564)	(1,641,564)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	29,353,205	29,353,205	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	32,332	-	-	-	32,332	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	413,833	413,833	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	759,409	759,409	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	9,627,643	9,627,643	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	167,033	167,033	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	4,423,968	4,423,968	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Capital Loss Carryforward	11,222	11,222	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	-	-	-	-	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base.
Maryland Additional Subtraction Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Maryland 10-309 Carryforward	-	-	-	-	-	ADIT attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	321,091	-	-	321,091	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Deferred Tax Assets	55,525	55,525	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	89,853,624	89,853,624	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. T balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	199,358,846	188,792,682	-	968,587	9,577,576	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(321,091)	-	-	(321,091)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(89,853,624)	(89,853,624)	-	-	-	
Less: OPEB related ADIT. Above if not separately remove	2,123,256	-	-	-	2,123,256	
Total: ADIT-190 (Not Subject to Proration)	111,307,387	98,939,057	-	667,495	11,700,834	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	1,879,857	-	-	122,322	1,757,536	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
CMT Credit Carryforward:	-	-	-	-	-	
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT:						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	199,358,846	188,792,682	-	988,587	9,577,576	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	199,358,846	188,792,682	-	988,587	9,577,576	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Related Deferred Taxes:	(960,030,513)	11,891,750	-	(971,922,263)	-	- ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Construction	66,382,383	66,382,383	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(81,484,949)	(66,544,021)	(14,940,928)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modifier	81,141,932	43,431,897	-	37,710,035	-	- ADIT is included to the extent attributable to plant in service that is included in rate base
Plant Deferred Taxes - Flow-through	(58,327,062)	(58,327,062)	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(952,318,209)	(3,165,053)	(14,940,928)	(934,212,227)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(43,431,897)	(43,431,897)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	81,484,949	66,544,021	14,940,928	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	58,327,062	58,327,062	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(855,938,094)	78,274,133	-	(934,212,227)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(171,198,718)	-	-	(171,198,718)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes:	(502,116,886)	-	-	(502,116,886)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(92,015,245)	-	-	(92,015,245)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(952,318,209)	(3,165,053)	(14,940,928)	(934,212,227)	-	
ADIT-282 (Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,454,435,095)	(3,165,053)	(14,940,928)	(1,436,329,114)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,165,189)	-	-	(1,165,189)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,165,189)	-	-	(1,165,189)	-	
Less: Adjustment to rate base				1,165,189		
Total: ADIT-255	(1,165,189)	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	125,565	-	-	125,565	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	125,565	-	-	125,565	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	23,010	-	-	23,010	-	

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		December 31, 2022 (Actuals)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,453,364	-	-	662,251	1,791,112
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(158,328,409)	-	-	(158,328,409)	-
4	ADIT-283	(12,848,373)	-	-	(2,038,109)	(10,810,264)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(168,723,418)	-	-	(159,704,266)	(9,019,151)
<hr/>						
Line	Description	Total				
7	ADIT (Reacquired Debt)	(2,076,514)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	211,697,932	195,915,421	-	4,085,693	11,696,817	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	211,697,932	195,915,421	-	4,085,693	11,696,817	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Related Deferred Taxes:	(919,823,436)	9,826,179	-	(929,649,615)	-	- ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Constructor	61,748,855	61,748,855	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(68,097,227)	(55,645,166)	(12,452,061)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modifier	81,567,338	43,671,355	-	37,895,983	-	- ADIT is included to the extent attributable to plant in service that is included in rate base
Plant Deferred Taxes - Flow-through	(60,225,743)	(60,225,743)	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(904,830,213)	(624,520)	(12,452,061)	(891,753,632)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	16,554,388	16,554,388	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	68,097,227	55,645,166	12,452,061	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(820,178,599)	71,575,034	-	(891,753,632)	-	
Wages & Salary Allocator					14.25%	
Gross Plant Allocator				17.75%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(158,328,409)	-	-	(158,328,409)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes:	(493,800,172)	-	-	(493,800,172)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(493,800,172)	-	-	(493,800,172)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(493,800,172)	-	-	(493,800,172)	-	
Wages & Salary Allocator					14.25%	
Gross Plant Allocator				17.75%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(87,672,865)	-	-	(87,672,865)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(904,830,213)	(624,520)	(12,452,061)	(891,753,632)	-	
ADIT-282 (Subject to Proration)	(493,800,172)	-	-	(493,800,172)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,398,630,385)	(624,520)	(12,452,061)	(1,385,553,805)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,290,754)	-	-	(1,290,754)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,290,754)	-	-	(1,290,754)	-	
Less: Adjustment to rate base				1,290,754		
Total: ADIT-255	(1,290,754)	-	-	-	-	
Wages & Salary Allocator					14.25%	
Gross Plant Allocator				17.75%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	125,877	-	-	125,877	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	125,877	-	-	125,877	-	
Wages & Salary Allocator					14.25%	
Gross Plant Allocator				17.75%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	22,349	-	-	22,349	-	

END

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Col. I)				Actual - Proration of Deficient / (Excess) ADIT Activity (Col. II)			
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Tax Period	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Rows C)	(K) Preserve Proration (Actual vs. Projected) (Rows D)	(L) Preserve Proration (Actual vs. Projected) (Rows E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration				12/31/2022 (Actual)				12/31/2022 (Actual)			
121	January	31	-	214	50.00%	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365							
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2022 (Actual)			12/31/2022 (Actual)				
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Rows F)							
136	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 134 + Line 135)			(Col. (M), Line 134 + Line 135)				
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2023 (Projected)			12/31/2023 (Actuals)				
138	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Rows F)							
139	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 137 + Line 138)			(Col. (M), Line 137 + Line 138)				
140	Average Balance as adjusted (non-prorated)				(Col. (H), Line 139 + Line 139 / 2)			(Col. (M), Line 139 + Line 139 / 2)				
141	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 132)			(Col. (M), Line 132)				
142	Deficient / (Excess) ADIT - Account 283				(Col. (H), Line 140 + Line 141)			(Col. (M), Line 140 + Line 141)				
Unamortized Deficient / (Excess) ADIT - State (Projected)				Unamortized Deficient / (Excess) ADIT - State (Actual)								
(A) Reference				(B) Reference								
143	ADIT - 190	(Col. (H), Line 96)		\$ (144,931)	ADIT - 190	(Col. (M), Line 96)	\$ (144,931)					
144	ADIT - 292	(Col. (H), Line 119)		-	ADIT - 292	(Col. (M), Line 119)	-					
145	ADIT - 283	(Col. (H), Line 142)		-	ADIT - 283	(Col. (M), Line 142)	-					
146	Unamortized Deficient / (Excess) ADIT - Stat (Entered in ATT H-9A, Line 416)				\$ (144,931)	Unamortized Deficient / (Excess) ADIT - Stat (Entered in ATT H-9A, Line 416)		\$ (144,931)				

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- Rate Year Check
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficit / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the last period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 156(b)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the last period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (J)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- IRS normalization adjustment

Potomac Electric Power Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(49,110,444)	1,543,586	(47,566,858)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (55,056,770)	\$ (48,109,581)	\$ 1,543,586	\$ (46,565,995)
19	Total - Deficient / (Excess) ADIT			\$ (105,599,258)	\$ (48,109,581)	\$ 1,543,586	\$ (46,565,995)

Tax Reform Act of 1986

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(54,571)	54,571	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (958,862)	\$ (54,571)	\$ 54,571	\$ -
26	Total - Deficient / (Excess) ADIT			\$ (958,862)	\$ (54,571)	\$ 54,571	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ 1,291,072	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ -	\$ -	\$ -
39	Protected Property						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(49,165,015)	1,598,157	(47,566,858)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (56,015,632)	\$ (48,164,152)	\$ 1,598,157	\$ (46,565,995)
45	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (48,164,152)	\$ 1,598,157	\$ (46,565,995)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,000,863	\$ -	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(49,165,015)	1,598,157	(47,566,858)
49	ADIT - 283			(5,706,710)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (48,164,152)	\$ 1,598,157	\$ (46,565,995)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (66,485,585)	\$ 2,206,089	\$ (64,279,495)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(66,485,585)	2,206,089	(64,279,495)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (66,485,585)	\$ 2,206,089	\$ (64,279,495)

State Deficient / (Excess) Deferred Income Taxes

Maryland (2018 Apportionment Weighting Change)

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 132,587	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	285,815	(285,815)	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ 1,905,435	\$ 285,815	\$ (285,815)	\$ -
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 2,038,022	\$ 285,815	\$ (285,815)	\$ -

Washington, D.C. (2018 Apportionment Weighting Change)

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ -	\$ -	\$ -
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ 22,098	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	74,568	(74,568)	-
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ 497,120	\$ 74,568	\$ (74,568)	\$ -
87	Protected Property						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ 519,218	\$ 74,568	\$ (74,568)	\$ -

Washington, D.C. (2017 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
94	Unprotected Non-Property						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
100	Unprotected Property						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(141,767)	141,767	-
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	Subtotal - Deficient / (Excess) ADIT			\$ (945,116)	\$ (141,767)	\$ 141,767	\$ -
106	Protected Property						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
112	Total - Deficient / (Excess) ADIT			\$ (945,116)	\$ (141,767)	\$ 141,767	\$ -

Washington, D.C. (2016 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
113	Unprotected Non-Property						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ -	\$ -	\$ -
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	Subtotal - Deficient / (Excess) ADIT			\$ 56,380	\$ -	\$ -	\$ -
119	Unprotected Property						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(94,602)	94,602	-
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	Subtotal - Deficient / (Excess) ADIT			\$ (630,682)	\$ (94,602)	\$ 94,602	\$ -
125	Protected Property						
126	ADIT - 190	(Note F)	NA	\$ -	-	-	-
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
131	Total - Deficient / (Excess) ADIT			\$ (574,302)	\$ (94,602)	\$ 94,602	\$ -

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
132	Unprotected Non-Property						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ -	\$ -	\$ -
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	Subtotal - Deficient / (Excess) ADIT			\$ (685,034)	\$ -	\$ -	\$ -
138	Unprotected Property						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(422,638)	422,638	-
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	Subtotal - Deficient / (Excess) ADIT			\$ (2,817,585)	\$ (422,638)	\$ 422,638	\$ -
144	Protected Property						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
150	Total - Deficient / (Excess) ADIT			\$ (3,502,619)	\$ (422,638)	\$ 422,638	\$ -

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
151	Unprotected Non-Property						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
157	Unprotected Property						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	8,762	(8,762)	-
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	Subtotal - Deficient / (Excess) ADIT			\$ 58,414	\$ 8,762	\$ (8,762)	\$ -
163	Protected Property						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
169	Total - Deficient / (Excess) ADIT			\$ 58,414	\$ 8,762	\$ (8,762)	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
170	Unprotected Non-Property						
171	ADIT - 190			\$ (473,969)	\$ -	\$ -	\$ -
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	Subtotal - Deficient / (Excess) ADIT			\$ (473,969)	\$ -	\$ -	\$ -
176	Unprotected Property						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(289,862)	289,862	-
180	ADIT - 283			-	-	-	-
181	Subtotal - Deficient / (Excess) ADIT			\$ (1,932,414)	\$ (289,862)	\$ 289,862	\$ -
182	Protected Property						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
188	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ (289,862)	\$ 289,862	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ -	\$ -	\$ -
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(289,862)	289,862	-
192	ADIT - 283			-	-	-	-
193	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ (289,862)	\$ 289,862	\$ -
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (400,124)	\$ 400,124	\$ -

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(400,124)	400,124	-
198	Total - Transmission Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (400,124)	\$ 400,124	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E)	(F)	(G)
					December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(66,885,709)	2,606,213	(64,279,495)
201	Total - Transmission Regulatory Asset / (Liability)			\$ (150,414,123)	\$ (66,885,709)	\$ 2,606,213	\$ (64,279,495)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Line	Account Description	Description	Category	Fiscal Year 2019-2020 (Actual)				Fiscal Year 2020-2021 (Budget)				Fiscal Year 2021-2022 (Budget)				Notes	Measurement Basis	Reporting Period
				Original Estimate	Revised Estimate	Actual	Final	Original Estimate	Revised Estimate	Actual	Final	Original Estimate	Revised Estimate	Actual	Final			
1	Assets			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					
2	Current Assets			500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000					
3	Accounts Receivable			100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000					
4	Inventory			50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000					
5	Prepaid Expenses			20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000					
6	Other Current Assets			30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000					
7	Non-Current Assets			500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000					
8	Property, Plant and Equipment			300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000					
9	Intangible Assets			200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000					
10	Other Non-Current Assets			0	0	0	0	0	0	0	0	0	0					
11	Liabilities			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					
12	Current Liabilities			500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000					
13	Accounts Payable			100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000					
14	Accrued Liabilities			50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000					
15	Deferred Revenue			20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000					
16	Other Current Liabilities			30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000					
17	Non-Current Liabilities			500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000					
18	Long-Term Debt			300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000					
19	Other Non-Current Liabilities			200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000					
20	Equity			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					
21	Capital			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					
22	Reserves			0	0	0	0	0	0	0	0	0	0					
23	Other Equity			0	0	0	0	0	0	0	0	0	0					
24	Net Assets			0	0	0	0	0	0	0	0	0	0					

Information disclosed in this statement is prepared in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013.

1. The information in this statement is prepared in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013.

2. The information in this statement is prepared in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013.

3. The information in this statement is prepared in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013. The information is presented in accordance with the provisions of the Financial Reporting Act, 2013, and the Financial Reporting Regulations, 2013.

Potomac Electric Power Company
Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (j)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Transmission Personal Property Tax (directly assigned to Transmission)	\$ 16,763,092	100%	\$ 16,763,092
1a Other Personal Property Tax (excluded)	53,092,986	0%	-
2 Capital Stock Tax		18.33%	-
3 Gross Premium (insurance) Tax		18.33%	-
4 PURTA		18.33%	-
5 Corp License		18.33%	-
Total Plant Related	\$ 69,856,078		\$ 16,763,092
Labor Related		Wages & Salary Allocator	
6 Federal FICA & Unemployment & state unemployment	\$ 6,149,127		
Total Labor Related	\$ 6,149,127	15.02%	\$ 923,636
Other Included		Gross Plant Allocator	
7 Miscellaneous	\$ 10,148		
Total Other Included	\$ 10,148	18.33%	\$ 1,860
Total Included			\$ 17,688,588
Currently Excluded			
8 MD Franchise Tax	\$ 26,550,699		
9 MD Environmental Surcharge	1,872,326		
10 MD Universal Surcharge	7,399,997		
11 MD Montgomery County Fuel	123,188,685		
12 MD PSC Assessment	3,396,624		
13 MD Sales & Use Tax	9,079		
14 MD Real Property Taxes	605,661		
15 MD Diesel Fuel	45,450		
16 DC PSC Assessment	13,486,859		
17 DC Delivery Tax	74,364,826		
18 DC Real Property Tax	5,678,692		
19 DC Business Improvement Tax	149,608		
20 DC Ballpark	16,500		
21 DC Right-of-Way	22,693,418		
22 DC RETF, SETF and EATF Funds	32,353,812		
23 VA Property Taxes	579,829		
24 Misc. Other-Sales and Use DC	133,332		
25 Exclude State Dist RA amort in line 6	-		
26 Total "Other" Taxes (included on p. 263)	<u>\$ 388,540,750</u>		
27 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>\$ 388,540,750</u>		
28 Difference		<u>(0)</u>	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property Taxes to Transmission
Function
Year Ended December 31, 2023**

Assessable Plant

Transmission	\$ 1,414,776,322
Distribution	4,384,935,178
General	256,706,838
Total T, D & Genl	<u>\$ 6,056,418,337</u>

Plant ratios by Jurisdiction

Transmission Ratio	0.233600
Distribution ratio	0.724015
General Ratio	0.042386
	<u>1.000000</u>

Property Taxes \$ 69,856,078

Transmission Property Tax	\$ 16,318,345
Distribution Property tax	50,576,819
General Property Tax	2,960,914
Total check	<u>\$ 69,856,078</u>

General Property Tax	\$ 2,960,914
Trans Labor Ratio	15.02%
Trans General	\$ 444,747

<u>Total Transmission Property Taxes</u>	
Transmission	\$ 16,318,345
General	444,747
Total Transmission Property Taxes	<u>\$ 16,763,092</u>

Potomac Electric Power Company
Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 10,834,097	Transmission	100%	\$ 10,834,097
2	Total Rent Revenues (Sum Lines 1)				\$ 10,834,097
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 547,893	Transmission	100%	\$ 547,893
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,653,186	Transmission	100%	1,653,186
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	-
8	Professional Services (Note 3)		Transmission	100%	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	-
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	-
11	Affiliate Credits	\$ 4,799,056	Wages and Salaries	15.02%	720,847
11a	Miscellaneous Credits (Attachment 5)		Various		438,136
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 17,834,232			14,194,159
13	Less line 18g	(6,827,147)	Transmission	100%	(6,827,147)
14	Total Revenue Credits				\$ 7,367,012
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	10,834,097			
18b	Costs associated with revenues in line 18a		Attachment 5 - Cost Support		2,985,552
18c	Net Revenues (18a - 18b)	7,848,545			
18d	50% Share of Net Revenues (18c / 2)	3,924,272			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	\$ 82,678			
18f	Net Revenue Credit (18d + 18e)	4,006,950			
18g	Line 18f less line 18a	(6,827,147)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	\$ 53,486,572			
20	Amount offset in line 4 above	\$ 218,648,758			
21	Total Account 454, 456 and 456.1	\$ 289,969,562			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	121,196,943
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base	(Line 39 + 58)	1,196,352,866
	Long Term Interest		
100	Long Term Interest	p117.62c through 67c	188,161,241
101	Less LTD Interest on Securitization B(Note P)	Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	188,161,241
103	Preferred Dividends	enter positive p118.29c	0
	Common Stock		
104	Proprietary Capital	p112.16c	4,044,328,168
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12c	-1,646,367
107	Common Stock	(Sum Lines 104 to 106)	4,042,681,801
	Capitalization		
108	Long Term Debt	p112.17c through 21c	3,998,076,923
109	Less Loss on Reacquired Debt	enter negative p111.81c	-6,158,703
110	Plus Gain on Reacquired Debt	enter positive p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1B - ADIT EOY, Line 7	1,697,154
112	Less LTD on Securitization Bonds	enter negative Attachment 8	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	3,993,615,374
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	4,042,681,801
116	Total Capitalization	(Sum Lines 113 to 115)	8,036,297,175
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.72%
118	Preferred %	Preferred Stock (Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock (Line 115 / (108+114+115))	50.28%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0471
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost (Note J from Appendix A)	Common Stock Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0234
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0578
126	Total Return (R)	(Sum Lines 123 to 125)	0.0812
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	97,198,940

Composite Income Taxes

128	Income Tax Rates		
128	FIT=Federal Income Tax Rate	(Note I from ATT H-9A)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-9A)	8.30%
130	p = percent of federal income tax deductible for state purposes	Per State Tax Code	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$	27.56%
132a	T / (1-T)		38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$	1.3804
	ITC Adjustment	(Note U from ATT H-9A)	
133	Investment Tax Credit Amortization	enter negative Attachment 1A - ADIT	-23,010
134	Tax Gross-Up Factor	(Line 132b)	1.3804
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A) (Line 133 * 134)	-31,763
	Other Income Tax Adjustment		
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A) Attachment 5, Line 136a	234,203
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A) Attachment 5, Line 136b	-1,598,157
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A) Attachment 5, Line 136c	-289,862
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-1,653,816
136f	Tax Gross-Up Factor	(Line 132b)	1.3804
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-2,282,920
137	Income Tax Component =	$CIT=(T/(1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))
138	Total Income Taxes	(Line 135 + 136g +137)	23,998,002

Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
55	Network Credits	None N/A	Form 1-2	1	1	1	General Description of the Credits
56	Less Accumulated Depreciation Associated with Facilities with Outstanding N/A	None N/A	Form 1-2	1	1	1	None

Extraordinary Property Loss		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
61	Less extraordinary property loss	None N/A	Attachment 1-2	1	1	1	None

Interest on Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
155	Interest on Network Credits	None N/A	Form 1-2	1	1	1	None

Facility Credits under Section 30.3 of the PJM OATT and Facility Credits to Vinland per settlement in ER06-515		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
174	Facility Credits under Section 30.3 of the PJM OATT and Facility Credits to Vinland per settlement in ER06-515	None N/A	Attachment 1-2	1	1	1	None

PJM Load Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
175	Western Power Service Rate	None N/A	Form 1-2	1	1	1	None

Statements BOB/N (Present and Proposed Rates)		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
176	Present Rates	None N/A	Form 1-2	1	1	1	None
177	Proposed Rates	None N/A	Form 1-2	1	1	1	None

Abandoned Transmission Plant		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
178	Abandoned Transmission Plant	None N/A	Form 1-2	1	1	1	None

MAPF Abandonment recovery pursuant to ER15-507		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
179	MAPF Abandonment recovery pursuant to ER15-507	None N/A	Form 1-2	1	1	1	None

Brandywine FV Ash Landfill Environmental Expenses		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
180	Brandywine FV Ash Landfill Environmental Expenses	None N/A	Form 1-2	1	1	1	None

Asset Retention Expenses - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
6	Electric Plant in Service	2507-156g	Form 1-2	1	1	1	None
8	Accumulated Depreciation (Total Electric Plant)	2507-156g	Form 1-2	1	1	1	None
10	Accumulated Intangible Assets	2507-156g	Form 1-2	1	1	1	None
12	Transmission Plant in Service	2507-156g	Form 1-2	1	1	1	None
13	General & Intangible	2507-156g	Form 1-2	1	1	1	None
14	Accumulated Depreciation	2507-156g	Form 1-2	1	1	1	None

Electric Plant in Service - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
66	Total A&G	2507-156g	Form 1-2	1	1	1	None
67	Transmission Cost	2507-156g	Form 1-2	1	1	1	None

Depreciation & Amortization - Cost Support		Attachment A Line #s, Descriptions and Notes		Amount		Characterization of the Credits	
68	Transmission Depreciation Expense	2507-156g	Form 1-2	1	1	1	None
69	General Depreciation	2507-156g	Form 1-2	1	1	1	None
70	Intangible Amortization	2507-156g	Form 1-2	1	1	1	None
71	Common Depreciation - Electric Only	2507-156g	Form 1-2	1	1	1	None
72	Common Depreciation - Other	2507-156g	Form 1-2	1	1	1	None

PROF Expense in FERC 528		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
68	Total A&G	2507-156g	Form 1-2	1	1	1	None

Attachment 1 - Revenue Credit Worksheet		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
176	Cost associated with revenue line 176	None N/A	Form 1-2	1	1	1	None

Attachment 2 - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
177	Other Credits	None N/A	Form 1-2	1	1	1	None

Attachment 3 - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
178	Other Credits	None N/A	Form 1-2	1	1	1	None

Attachment 4 - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
179	Other Credits	None N/A	Form 1-2	1	1	1	None

Attachment 5 - Other Credits		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
180	Other Credits	None N/A	Form 1-2	1	1	1	None

Other Credits Tax & Adjustments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Characterization of the Credits	
181	Other Credits Tax & Adjustments	None N/A	Form 1-2	1	1	1	None

**Potomac Electric Power Company
Attachment 5a - Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 999,848	938,533	1,740,359	-	-	-	\$ 15,712	\$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Service	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	\$ 661,065	429,653	1,390,769	-	-	-	\$ 145	\$ 2,481,632
Total	\$ 129,221,833	\$ 120,021,163	\$ 165,441,501	\$ 270,185	\$ 203,673	\$ 85,775	\$ 6,559,309	\$ 421,803,439

Total

FERC Form

Page 43 of 49

Document Accession #: 20240429-8004

Filed Date: 04/29/2024

Name of Respondent: PHL Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Connectiv LLC	5,447			5,447
10					0
40	Total	128,215,876	291,504,483	2,083,080	421,803,439

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PHI

FERC Accounts	FERC Account Name	11000 Delmarva Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Non-Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission S	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		129,221,833	120,021,163	165,441,501	270,185	203,673	85,775	6,559,309	421,803,439	

Potomac Electric Power Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 78,065	65,178	129,984	232,042	488,355	220,120	\$ 75,958	\$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	\$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	\$ 58,818	\$ 27,038,496
Total	\$ 115,867,851	\$ 106,817,454	\$ 173,090,184	\$ 312,703,126	\$ 661,323,280	\$ 336,222,949	\$ 45,482,530	\$ 1,751,507,373

**Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company**

To be completed in conjunction with Attachment H-9A.

(1) Line No.	(2) Attachment H-9A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	2,012,842,528
2	Net Transmission Plant - Total	Attach 9, line 16, column 1	1,390,709,630
O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-9A, line 85	61,404,153
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.03
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-9A, line 86a plus line 91 plus line 96	8,015,345
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-9A, line 99	17,688,588
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01
9	Less Revenue Credits (Enter As Negative)	Attach H-9A, line 154	(7,367,012)
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.04
INCOME TAXES			
12	Total Income Taxes	Attach H-9A, line 138	21,709,942
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02
RETURN			
14	Return on Rate Base	Attach H-9A, line 145	91,183,993
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.08

**Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company**

(1) Line No.	(2) All True-Up Items	(3) PJM Project Number	(4) Project Gross Plant	(5) Annual Allocation Factor for Expense	(6) Annual Expense Charge	(7) Project Net Plant or CWP Balance	(8) Annual Allocation Factor for Return	(9) Annual Return Charge	(10) Project Depreciation/Amor	(11) Annual Revenue Requirement	(12) Incentive Return in Basis Points	(13) Incentive Return	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(16) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & J)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$ 1,666,658,624	0.04	\$ 66,105,832	\$ 1,122,156,320	0.08	\$ 91,093,526	27,481,842	184,681,199	-	-	184,681,199	-	184,681,199
17b	Brighton Sub	B0288	\$ 33,558,380	0.04	\$ 1,329,454	\$ 23,051,411	0.08	\$ 1,871,246	958,811	4,155,514	150	179,191	4,338,705	-	4,338,705
17c	Burchee Hill 500/230 KV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.04	\$ 1,453,813	\$ 27,437,619	0.08	\$ 2,227,310	1,048,571	4,729,794	150	215,921	4,945,715	-	4,945,715
17d	Reconductor Dickerson-Quince Orchard 230 KV	B0367-1/B0367.2	\$ 20,000,000	0.04	\$ 792,323	\$ 14,952,381	0.08	\$ 1,213,793	571,429	2,577,544	150	117,668	2,695,212	-	2,695,212
17e	Chalk Point 230 KV Breaker 1A	B0512.7	\$ 2,000,000	0.04	\$ 79,232	\$ 1,495,238	0.08	\$ 121,379	57,143	257,754	-	-	257,754	-	257,754
17f	Chalk Point 230 KV Breaker 1B	B0512.8	\$ 2,000,000	0.04	\$ 79,232	\$ 1,495,238	0.08	\$ 121,379	57,143	257,754	-	-	257,754	-	257,754
17g	Chalk Point 230 KV Breaker 2A	B0512.9	\$ 2,000,000	0.04	\$ 79,232	\$ 1,495,238	0.08	\$ 121,379	57,143	257,754	-	-	257,754	-	257,754
17h	Chalk Point 230 KV Breaker 5A	B0512.12	\$ 2,000,000	0.04	\$ 79,232	\$ 1,495,238	0.08	\$ 121,379	57,143	257,754	-	-	257,754	-	257,754
17i	Burchee Hill Palmer Cr Upgrade 23090, 91, 92, 93	B0478	\$ 15,875,382	0.04	\$ 628,922	\$ 12,246,723	0.08	\$ 994,155	453,582	2,076,659	150	96,786	2,173,445	-	2,173,445
17j	Burchee Hill Sub: Add 3rd 500/230KV	B0499	\$ 29,544,357	0.04	\$ 1,170,434	\$ 22,791,361	0.08	\$ 1,850,139	844,124	3,864,697	150	180,121	4,044,819	-	4,044,819
17k	Ritchie-Benning: Install (2) 230KV Lines	B0526	\$ 58,581,170	0.04	\$ 2,320,760	\$ 45,191,188	0.08	\$ 3,668,495	1,673,748	7,663,003	-	-	7,663,003	-	7,663,003
17l	Benning Sub: Add 3rd 230/69KV, 250MVA	B0701.1	\$ 5,228,954	0.04	\$ 207,072	\$ 4,032,222	0.08	\$ 327,325	149,342	683,738	150	683,738	683,738	-	683,738
17m	Brighton Sub: Upgrade T1 500/230V Transformer	B0496	\$ 19,021,804	0.04	\$ 753,571	\$ 15,221,584	0.08	\$ 1,235,546	543,480	2,532,697	150	120,873	2,653,570	-	2,653,570
17n	Convert Buzzard to Ritchie Line - 138KV to 230KV	B1125	\$ 51,852,352	0.04	\$ 2,054,191	\$ 43,422,927	0.08	\$ 3,524,952	1,481,498	7,060,639	-	-	7,060,639	-	7,060,639
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 8,623,505	0.04	\$ 341,630	\$ 7,320,180	0.08	\$ 594,232	246,386	1,182,248	-	-	1,182,248	-	1,182,248
17p	Reconductor the Dickerson - Pleasant View 230KV circuit	b0467.1	\$ 9,000,000	0.04	\$ 356,545	\$ 6,685,714	0.08	\$ 420,728	257,143	1,156,416	-	-	1,156,416	-	1,156,416
17q	Upgrade the 230KV line from Buzzard 016 - Ritchie 059	b1126	\$ 39,000,000	0.04	\$ 1,545,030	\$ 32,314,286	0.08	\$ 2,623,184	1,114,286	5,282,499	-	-	5,282,499	-	5,282,499
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 KV	b1596	\$ 9,200,000	0.04	\$ 364,469	\$ 7,885,714	0.08	\$ 640,140	262,857	1,267,466	-	-	1,267,466	-	1,267,466
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		2,012,842,528		79,741,073	1,390,709,630		112,893,936	37,315,668	229,950,677		910,561	230,861,238	-	230,861,238

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Gross plant does not include Unamortized Abandoned Plant.
- E Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
- F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- G True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year
- H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- L Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

**Attachment 6A
True-Up
Potomac Electric Power Company**

1 2	Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received	Actual Revenue Requirement	Annual True-Up Calculation			
	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue Received	Actual	Net		Interest	Total True-Up
	All True-Up Items	PJM Project Number	Net Revenue Requirement ¹	Revenue Requirement	(E. Line 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ³	(G) + (H) + (I)
3	Zonal	Zonal		-	-	-	-	-	#DIV/0!	#DIV/0!
3a				-	-	-	-	-	#DIV/0!	#DIV/0!
3b				-	-	-	-	-	#DIV/0!	#DIV/0!
3c				-	-	-	-	-	#DIV/0!	#DIV/0!
3d				-	-	-	-	-	#DIV/0!	#DIV/0!
3e				-	-	-	-	-	#DIV/0!	#DIV/0!
3f				-	-	-	-	-	#DIV/0!	#DIV/0!
3g				-	-	-	-	-	#DIV/0!	#DIV/0!
3h				-	-	-	-	-	#DIV/0!	#DIV/0!
3i				-	-	-	-	-	#DIV/0!	#DIV/0!
3j				-	-	-	-	-	#DIV/0!	#DIV/0!
3k				-	-	-	-	-	#DIV/0!	#DIV/0!
3l				-	-	-	-	-	#DIV/0!	#DIV/0!
3m				-	-	-	-	-	#DIV/0!	#DIV/0!
3n				-	-	-	-	-	#DIV/0!	#DIV/0!
3o				-	-	-	-	-	#DIV/0!	#DIV/0!
3p				-	-	-	-	-	#DIV/0!	#DIV/0!
3q				-	-	-	-	-	#DIV/0!	#DIV/0!
3r				-	-	-	-	-	#DIV/0!	#DIV/0!
3s				-	-	-	-	-	#DIV/0!	#DIV/0!
3t				-	-	-	-	-	#DIV/0!	#DIV/0!
3u				-	-	-	-	-	#DIV/0!	#DIV/0!
3v				-	-	-	-	-	#DIV/0!	#DIV/0!
3w				-	-	-	-	-	#DIV/0!	#DIV/0!
3x				-	-	-	-	-	#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)								#DIV/0!	#DIV/0!

Monthly Interest Rate
Interest Income (Expense)⁴

#DIV/0!
#DIV/0!

- Notes:
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up reven
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Colum
Column D, lines 3 are sourced from the projected revenue requirement for the year at issu
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	-	-	-

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
8	Jan-May (Year 1)		-
9	June-Dec (Year 1)		-
10			-
11			-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13	Jan-Dec (Year 1)	-	-
----	------------------	---	---

- Notes:
A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

**Attachment 6B
True-Up Interest Rate
Potomac Electric Power Company**

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total		Zonal	-	17	#DIV/0!	#DIV/0!
21a				-	17	#DIV/0!	#DIV/0!
21b				-	17	#DIV/0!	#DIV/0!
21c				-	17	#DIV/0!	#DIV/0!
21d				-	17	#DIV/0!	#DIV/0!
21e				-	17	#DIV/0!	#DIV/0!
21f				-	17	#DIV/0!	#DIV/0!
21g				-	17	#DIV/0!	#DIV/0!
21h				-	17	#DIV/0!	#DIV/0!
21i				-	17	#DIV/0!	#DIV/0!
21j				-	17	#DIV/0!	#DIV/0!
21k				-	17	#DIV/0!	#DIV/0!
21l				-	17	#DIV/0!	#DIV/0!
21m				-	17	#DIV/0!	#DIV/0!
21n				-	17	#DIV/0!	#DIV/0!
21o				-	17	#DIV/0!	#DIV/0!
21p				-	17	#DIV/0!	#DIV/0!
21q				-	17	#DIV/0!	#DIV/0!
21r				-	17	#DIV/0!	#DIV/0!
21s				-	17	#DIV/0!	#DIV/0!
21t				-	17	#DIV/0!	#DIV/0!
	Total			-			#DIV/0!

Potomac Electric Power Company
Attachment 7 - Transmission Enhancement Charge Worksheet

1		New Plant Carrying Charge		
2		Fixed Charge Rate (FCR) if not a CIAC		
3		Formula Line		
4	A	160	Net Plant Carrying Charge without Depreciation	13.85%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without D	14.45%
6	C		Line B less Line A	0.60%
7		FCR if a CIAC		
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Incc	5.73%

The FCR resulting from Formula in a given year is used for that year only.
Therefore actual revenues collected in a year do not change based on cost data for subsequent years
The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an addition

Details	B0288 Brighton Sub					B0319 Burches Hill 500/230 kV transformer - second 1000 MVA					B0367.1/B0367.2 Reconnector Dickerson-Quince Orchard 230 kV					B0512.7 Chalk Point 230 kV Breaker 1A				
12 "Yes" if a project under PJM QATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes				No				Yes				Yes						
13 Useful life of project	Life	52				52				52				52						
14 "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No				No				No				No						
15 Input the allowed ROE Incentive	Increased ROE (Basis Points)	150				150				150				0						
16 From line 4 above if "No" on line 14 and From line 6 above if "Yes" on line 14	Base FCR	13.85%				13.85%				13.85%				13.85%						
17 Line 6 times line 15 divided by 100 basis points	FCR for This Project	14.75%				14.75%				14.75%				13.85%						
18 Columns A, B or C from Attachment 6	Investment	33,558,380				36,700,000				20,000,000				2,000,000						
19 Line 18 divided by line 13	Annual Depreciation/Amortization Exp	645,353				705,769				384,615				38,462						
20 From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP	6.5				8.0				8.0				8.0						
		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue		
51	Base FCR	2023	20,654,384	645,353	20,009,030	3,416,917	24,816,190	705,769	24,110,421	4,045,439	13,523,810	384,615	13,139,194	2,204,599	1,352,381	38,462	1,313,919	220,460		
52	W Increased ROE	2023	20,654,384	645,353	20,009,030	3,596,108	24,816,190	705,769	24,110,421	4,261,360	13,523,810	384,615	13,139,194	2,322,267	1,352,381	38,462	1,313,919	220,460		
53	Base FCR	2024	20,009,030	645,353	19,363,677	3,327,525	24,110,421	705,769	23,404,652	3,947,679	13,139,194	384,615	12,754,579	2,151,324	1,313,919	38,462	1,275,458	215,132		
54	W Increased ROE	2024	20,009,030	645,353	19,363,677	3,500,937	24,110,421	705,769	23,404,652	4,157,280	13,139,194	384,615	12,754,579	2,265,948	1,313,919	38,462	1,275,458	215,132		
55	Base FCR	2025	19,363,677	645,353	18,718,323	3,238,134	23,404,652	705,769	22,698,883	3,849,919	12,754,579	384,615	12,369,963	2,098,049	1,275,458	38,462	1,236,996	209,805		
56	W Increased ROE	2025	19,363,677	645,353	18,718,323	3,405,766	23,404,652	705,769	22,698,883	4,053,199	12,754,579	384,615	12,369,963	2,208,828	1,275,458	38,462	1,236,996	209,805		
57	Base FCR	2026	18,718,323	645,353	18,072,970	3,148,742	22,698,883	705,769	21,993,114	3,752,159	12,369,963	384,615	11,985,348	2,044,773	1,236,996	38,462	1,198,535	204,477		
58	W Increased ROE	2026	18,718,323	645,353	18,072,970	3,310,595	22,698,883	705,769	21,993,114	3,949,119	12,369,963	384,615	11,985,348	2,152,108	1,236,996	38,462	1,198,535	204,477		
59	Base FCR	2027	18,072,970	645,353	17,427,617	3,059,351	21,993,114	705,769	21,287,344	3,654,399	11,985,348	384,615	11,600,733	1,991,498	1,198,535	38,462	1,160,073	199,150		
60	W Increased ROE	2027	18,072,970	645,353	17,427,617	3,215,424	21,993,114	705,769	21,287,344	3,845,038	11,985,348	384,615	11,600,733	2,095,389	1,198,535	38,462	1,160,073	199,150		

nal 150 basis point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes 52				Yes 52				Yes 52				Yes 52				Yes 52			
No 0				No 0				No 0				No 150				No 150			
13.85%				13.85%				13.85%				13.85%				13.85%			
13.85%				13.85%				13.85%				14.75%				14.75%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
38,462				38,462				38,462				305,296				568,161			
8.0				8.0				12.0				6.0				6.0			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,352,381	38,462	1,313,919	220,460	1,352,381	38,462	1,313,919	220,460	1,371,429	38,462	1,332,967	223,098	11,112,767	305,296	10,807,472	1,802,299	20,681,050	568,161	20,112,889	3,354,110
1,352,381	38,462	1,313,919	220,460	1,352,381	38,462	1,313,919	220,460	1,371,429	38,462	1,332,967	223,098	11,112,767	305,296	10,807,472	1,899,086	20,681,050	568,161	20,112,889	3,534,231
1,313,919	38,462	1,275,458	215,132	1,313,919	38,462	1,275,458	215,132	1,332,967	38,462	1,294,505	217,771	10,807,472	305,296	10,502,176	1,760,011	20,112,889	568,161	19,544,728	3,275,411
1,313,919	38,462	1,275,458	215,132	1,313,919	38,462	1,275,458	215,132	1,332,967	38,462	1,294,505	217,771	10,807,472	305,296	10,502,176	1,854,064	20,112,889	568,161	19,544,728	3,450,444
1,275,458	38,462	1,236,996	209,805	1,275,458	38,462	1,236,996	209,805	1,294,505	38,462	1,256,044	212,443	10,502,176	305,296	10,196,880	1,717,723	19,544,728	568,161	18,976,568	3,196,712
1,275,458	38,462	1,236,996	209,805	1,275,458	38,462	1,236,996	209,805	1,294,505	38,462	1,256,044	212,443	10,502,176	305,296	10,196,880	1,809,041	19,544,728	568,161	18,976,568	3,366,657
1,236,996	38,462	1,198,535	204,477	1,236,996	38,462	1,198,535	204,477	1,256,044	38,462	1,217,582	207,116	10,196,880	305,296	9,891,584	1,675,435	18,976,568	568,161	18,408,407	3,118,013
1,236,996	38,462	1,198,535	204,477	1,236,996	38,462	1,198,535	204,477	1,256,044	38,462	1,217,582	207,116	10,196,880	305,296	9,891,584	1,764,019	18,976,568	568,161	18,408,407	3,282,869
1,198,535	38,462	1,160,073	199,150	1,198,535	38,462	1,160,073	199,150	1,217,582	38,462	1,179,121	201,788	9,891,584	305,296	9,586,288	1,633,146	18,408,407	568,161	17,840,246	3,039,314
1,198,535	38,462	1,160,073	199,150	1,198,535	38,462	1,160,073	199,150	1,217,582	38,462	1,179,121	201,788	9,891,584	305,296	9,586,288	1,718,997	18,408,407	568,161	17,840,246	3,199,082

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconductor feeder Dickerson to Quince Orchard			
Yes 52				Yes 52				Yes 52				Yes 52				Yes 52			
No 0				No 0				No 150				No 0				No 0			
13.85%				13.85%				13.85%				13.85%				13.85%			
13.85%				13.85%				14.75%				13.85%				13.85%			
58,581,170				5,226,954				19,021,804				51,852,352				8,623,505			
1,126,561				100,518				365,804				997,161				165,837			
6.0				6.0				2.0				10.0				2.0			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
41,006,819	1,126,561	39,880,258	6,650,600	3,658,868	100,518	3,558,349	593,405	13,862,884	365,804	13,497,080	2,235,360	39,719,188	997,161	38,722,027	6,360,766	6,704,215	165,837	6,538,379	1,071,504
41,006,819	1,126,561	39,880,258	6,650,600	3,658,868	100,518	3,558,349	593,405	13,862,884	365,804	13,497,080	2,356,234	39,719,188	997,161	38,722,027	6,360,766	6,704,215	165,837	6,538,379	1,071,504
39,880,258	1,126,561	38,753,697	6,494,553	3,558,349	100,518	3,457,831	579,482	13,497,080	365,804	13,131,276	2,184,691	38,722,027	997,161	37,724,866	6,222,644	6,538,379	165,837	6,372,542	1,048,533
39,880,258	1,126,561	38,753,697	6,494,553	3,558,349	100,518	3,457,831	579,482	13,497,080	365,804	13,131,276	2,302,288	38,722,027	997,161	37,724,866	6,222,644	6,538,379	165,837	6,372,542	1,048,533
38,753,697	1,126,561	37,627,136	6,338,507	3,457,831	100,518	3,357,313	565,559	13,131,276	365,804	12,765,472	2,134,021	37,724,866	997,161	36,727,706	6,084,522	6,372,542	165,837	6,206,705	1,025,562
38,753,697	1,126,561	37,627,136	6,338,507	3,457,831	100,518	3,357,313	565,559	13,131,276	365,804	12,765,472	2,248,342	37,724,866	997,161	36,727,706	6,084,522	6,372,542	165,837	6,206,705	1,025,562
37,627,136	1,126,561	36,500,575	6,182,461	3,357,313	100,518	3,256,794	551,635	12,765,472	365,804	12,399,668	2,083,352	36,727,706	997,161	35,730,545	5,946,399	6,206,705	165,837	6,040,869	1,002,591
37,627,136	1,126,561	36,500,575	6,182,461	3,357,313	100,518	3,256,794	551,635	12,765,472	365,804	12,399,668	2,194,397	36,727,706	997,161	35,730,545	5,946,399	6,206,705	165,837	6,040,869	1,002,591
36,500,575	1,126,561	35,374,014	6,026,415	3,256,794	100,518	3,156,276	537,712	12,399,668	365,804	12,033,864	2,032,682	35,730,545	997,161	34,733,385	5,808,277	6,040,869	165,837	5,875,032	979,620
36,500,575	1,126,561	35,374,014	6,026,415	3,256,794	100,518	3,156,276	537,712	12,399,668	365,804	12,033,864	2,140,451	35,730,545	997,161	34,733,385	5,808,277	6,040,869	165,837	5,875,032	979,620

b0467.1 Reconnector the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Reconnector the Dickerson station "H" - Quince Orchard 230 kV '23032' circuit and upgrade terminal equipment at Dickerson station "H" and Quince						
Yes 52				Yes 52				Yes 52						
No 0				No 0				No 0						
13.85%				13.85%				13.85%						
13.85%				13.85%				13.85%						
9,000,000				39,000,000				9,200,000						
173,077				750,000				176,923						
6.0				6.0				6.0						
								Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
6,042,857	173,077	5,869,780	986,133	29,528,571	750,000	28,778,571	4,736,282	7,228,571	176,923	7,051,648	1,153,687	\$ 39,495,580		\$ 39,495,580
6,042,857	173,077	5,869,780	986,133	29,528,571	750,000	28,778,571	4,736,282	7,228,571	176,923	7,051,648	1,153,687	\$ 40,406,141	\$ 40,406,141	\$ 910,561
5,869,780	173,077	5,696,703	962,159	28,778,571	750,000	28,028,571	4,632,395	7,051,648	176,923	6,874,725	1,129,180	\$ 38,578,756	\$ 38,578,756	\$ 883,918
5,869,780	173,077	5,696,703	962,159	28,778,571	750,000	28,028,571	4,632,395	7,051,648	176,923	6,874,725	1,129,180	\$ 39,462,674	\$ 39,462,674	\$ 857,276
5,696,703	173,077	5,523,626	938,185	28,028,571	750,000	27,278,571	4,528,508	6,874,725	176,923	6,697,802	1,104,673	\$ 37,661,932	\$ 37,661,932	\$ 830,633
5,696,703	173,077	5,523,626	938,185	28,028,571	750,000	27,278,571	4,528,508	6,874,725	176,923	6,697,802	1,104,673	\$ 38,519,207	\$ 38,519,207	\$ 857,276
5,523,626	173,077	5,350,549	914,212	27,278,571	750,000	26,528,571	4,424,622	6,697,802	176,923	6,520,879	1,080,167	\$ 36,745,108	\$ 36,745,108	\$ 830,633
5,523,626	173,077	5,350,549	914,212	27,278,571	750,000	26,528,571	4,424,622	6,697,802	176,923	6,520,879	1,080,167	\$ 37,575,741	\$ 37,575,741	\$ 830,633
5,350,549	173,077	5,177,473	890,238	26,528,571	750,000	25,778,571	4,320,735	6,520,879	176,923	6,343,956	1,055,660	\$ 35,828,284	\$ 35,828,284	\$ 830,633
5,350,549	173,077	5,177,473	890,238	26,528,571	750,000	25,778,571	4,320,735	6,520,879	176,923	6,343,956	1,055,660	\$ 36,632,274	\$ 36,632,274	\$ 830,633

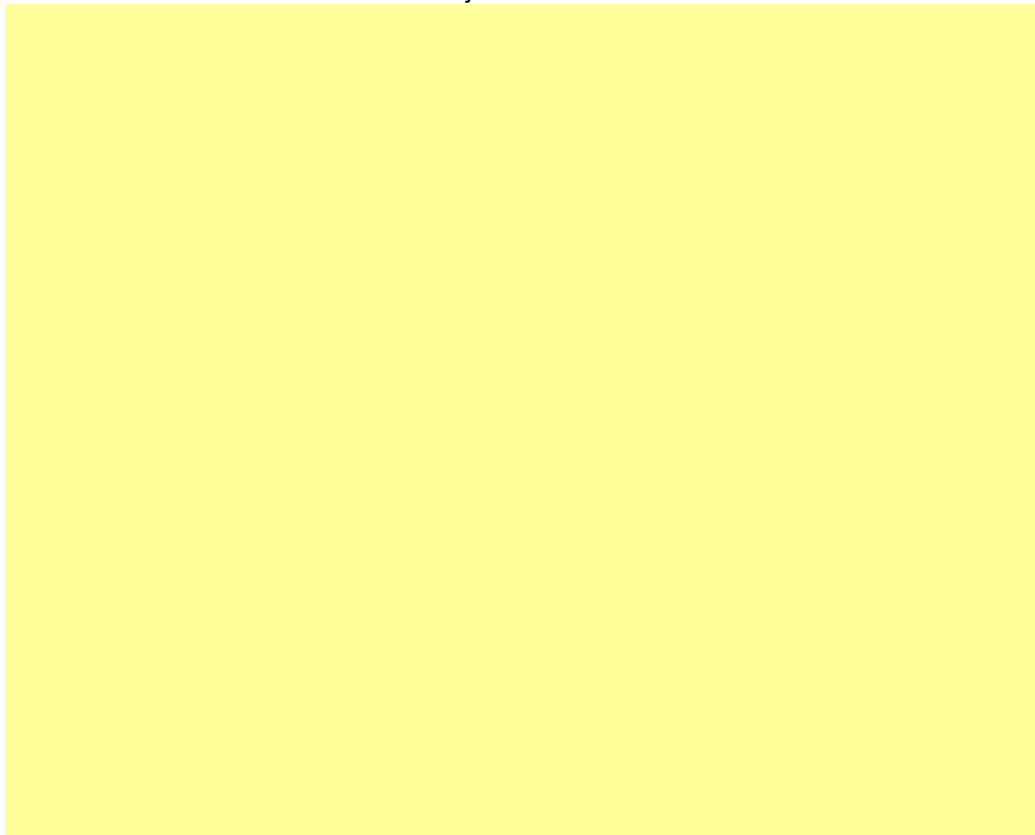
\$ 747,947,848 \$ 729,598,859

Potomac Electric Power Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest		
101	Less LTD Interest on Securitization Bonds		0
	Capitalization		
112	Less LTD on Securitization Bonds		0

Calculation of the above Securitization Adjustments



**Attachment 9
Rate Base Worksheet
Peppo**

Line No	(Note K) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service				
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)			
Attachment H-9A, Line No:	19	207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	23	Electric Only, Form No 1, page 356 for end of year records for other months	30	219.28.c for end of year records for other months	31	Electric Only, Form No 1, page 356 for end of year records for other months	10	200.21.c for end of year records for other months	11	Electric Only, Form No 1, page 356 for end of year records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,864,901,730	619,296,846	-	605,660,281	145,698,307	-	99,641,134	-	1,259,241,449	-	373,957,406	-	-	-
2	January	1,874,105,201	621,397,105	-	607,755,686	147,635,537	-	102,702,713	-	1,266,349,515	-	371,058,855	-	-	-
3	February	1,883,777,851	624,670,719	-	611,227,091	149,296,749	-	105,711,402	-	1,272,450,760	-	369,662,568	-	-	-
4	March	1,890,638,695	631,100,638	-	614,091,914	150,860,363	-	108,746,608	-	1,276,546,781	-	371,493,667	-	-	-
5	April	1,896,391,019	632,056,237	-	614,461,712	152,323,006	-	111,769,075	-	1,281,929,307	-	367,964,156	-	-	-
6	May	1,907,680,955	633,606,302	-	618,536,427	153,817,244	-	114,846,047	-	1,289,144,528	-	364,943,011	-	-	-
7	June	1,950,641,164	639,067,025	-	620,798,114	155,172,799	-	117,944,458	-	1,329,843,050	-	365,949,768	-	-	-
8	July	1,959,681,710	641,564,747	-	624,084,546	156,431,956	-	121,080,190	-	1,335,597,164	-	364,052,601	-	-	-
9	August	2,130,601,627	644,242,025	-	626,304,618	157,698,290	-	124,264,453	-	1,504,297,009	-	362,279,282	-	-	-
10	September	2,140,967,488	648,155,505	-	632,211,135	159,094,660	-	127,347,095	-	1,508,756,553	-	361,716,750	-	-	-
11	October	2,144,795,207	649,421,106	-	635,410,060	160,874,944	-	130,400,662	-	1,509,385,147	-	358,145,500	-	-	-
12	November	2,147,409,560	666,500,034	-	637,594,231	161,355,388	-	133,518,799	-	1,509,815,329	-	371,625,847	-	-	-
13	December	2,375,360,655	678,466,381	-	639,491,853	156,781,935	-	136,828,164	-	1,735,868,802	-	384,856,282	-	-	-
14	Average of the 13 Monthly Balances (Attachment 9A)	2,012,842,528	640,734,436	-	622,132,898	154,387,783	-	118,061,600	-	1,390,709,630	-	368,285,053	-	-	-
15	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	2,012,842,528	640,734,436	-	622,132,898	154,387,783	-	118,061,600	-	1,390,709,630	-	368,285,053	-	-	-

Line No	Month (a)	Adjustments to Rate Base					Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)	
		CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)							
Attachment H-9A, Line No:	43a	227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months (Note C)	28	227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	47	(227.16.c * Labor Ratio) for end of year, records for other months	45	Notes J	Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	19,268,302	-	-	-	49,174,088	-	227,410	-	-	-
18	January	-	-	20,575,268	-	-	-	47,661,749	-	217,135	-	-	-
19	February	-	-	20,834,106	-	-	-	45,924,810	-	206,861	-	-	-
20	March	-	-	20,792,970	-	-	-	44,233,743	-	196,586	-	-	-
21	April	-	-	21,050,543	-	-	-	39,919,783	-	186,312	-	-	-
22	May	-	-	21,028,806	-	-	-	39,527,178	-	176,037	-	-	-
23	June	-	-	21,816,196	-	-	-	39,185,327	-	165,763	-	-	-
24	July	-	-	21,756,499	-	-	-	38,907,098	-	155,488	-	-	-
25	August	-	-	22,168,242	-	-	-	38,628,784	-	145,213	-	-	-
26	September	-	-	22,298,553	-	-	-	38,390,060	-	134,939	-	-	-
27	October	-	-	22,304,130	-	-	-	37,963,921	-	124,664	-	-	-
28	November	-	-	22,689,221	-	-	-	37,599,678	-	114,390	-	-	-
29	December	-	-	23,960,556	-	-	-	46,038,257	-	104,115	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	21,580,261	-	-	-	41,781,114	-	165,763	-	-	-

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
 - B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
 - C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) ab will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
 - D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
 - E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
 - F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
 - G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should include the portion offset by another balance sheet account.
 - H Calculate using 13 month average balance, except ADIT.
 - I Projected balances are for the calendar year the revenue under this formula begins to be charged.
 - J From Attachment 5, line 45 column F for the end of year balance and records for other months.
 - K In the true-up calculation, actual monthly balance records are used.

**Potomac Electric Power Company
Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	-	15.02%			\$ -
3						\$ -
4	Total	\$ -				\$ -
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	-	15.02%			\$ -
9	Intangible Plant	-	15.02%			\$ -
10						\$ -
11	Total	\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
Gross Plant						
12	December Prior Year	-	-			\$ -
13	January	-	-			\$ -
14	February	-	-			\$ -
15	March	-	-			\$ -
16	April	-	-			\$ -
17	May	-	-			\$ -
18	June	-	-			\$ -
19	July	-	-			\$ -
20	August	-	-			\$ -
21	September	-	-			\$ -
22	October	-	-			\$ -
23	November	-	-			\$ -
24	December	-	-			\$ -
25	Average	-	-			\$ -
Accumulated Depreciation						
		General	Intangible			Total
26	December Prior Year	-	-			\$ -
27	January	-	-			\$ -
28	February	-	-			\$ -
29	March	-	-			\$ -
30	April	-	-			\$ -
31	May	-	-			\$ -
32	June	-	-			\$ -
33	July	-	-			\$ -
34	August	-	-			\$ -
35	September	-	-			\$ -
36	October	-	-			\$ -
37	November	-	-			\$ -
38	December	-	-			\$ -
39	Average	-	-			\$ -

**Potomac Electric Power Company
Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	-	-	-	-	\$ -
41	January	-	-	-	-	\$ -
42	February	-	-	-	-	\$ -
43	March	-	-	-	-	\$ -
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	-	-	-	-	\$ -
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54	January	-	-			\$ -
55	February	-	-			\$ -
56	March	-	-			\$ -
57	April	-	-			\$ -
58	May	-	-			\$ -
59	June	-	-			\$ -
60	July	-	-			\$ -
61	August	-	-			\$ -
62	September	-	-			\$ -
63	October	-	-			\$ -
64	November	-	-			\$ -
65	December	-	-			\$ -
66	Total	-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
67	December Prior Year	-				\$ -
68	January	-				\$ -
69	February	-				\$ -
70	March	-				\$ -
71	April	-				\$ -
72	May	-				\$ -
73	June	-				\$ -
74	July	-				\$ -
75	August	-				\$ -
76	September	-				\$ -
77	October	-				\$ -
78	November	-				\$ -
79	December	-				\$ -
80	Average	-				\$ -

Potomac Electric Power Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 10,308,690	\$ 10,308,690
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	224,858	\$ 224,858
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	47,269	\$ 47,269
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	11,901	\$ 11,901
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	6,077,361	\$ 5,913,582
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,112,070	\$ 1,112,070
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	10,725,625	\$ 10,725,625
23	Maintenance of Overhead Lines	571.0	4,821,173	\$ 4,821,173
24	Maintenance of Underground Lines	572.0	502,174	\$ 502,174
25	Maintenance of Misc Transmission Plant	573.0	993,508	\$ 993,508
26	Transmission Expenses - Total (Sum of lines 1-25)	\$ 34,824,629	\$ 163,779	\$ 34,660,850
27	Transmission O&M		Total \$	34,660,850

Potomac Electric Power Company
Attachment 11B - A&G Workpaper

(a) (b) (c) (d) (e)
323.181.b to 323.196.b

		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0 \$ 6,304,253	6,304,253			\$ -
2	Office Supplies and Expenses	921.0 \$ 6,332,064	6,332,064			-
3	Administrative Expenses Transferred-Credit	922.0 \$ -	-			-
4	Outside Service Employed	923.0 \$ 134,759,212	133,496,618		1,262,594	-
5	Property Insurance	924.0 \$ 1,576,903	-	1,576,903	-	-
6	Injuries and Damages	925.0 \$ 1,167,971	1,167,971			-
7	Employee Pensions and Benefits	926.0 \$ 24,825,584	24,825,584			-
8	Franchise Requirements	927.0 \$ -	-			-
9	Regulatory Commission Expenses	928.0 \$ 4,176,416	-		3,830,474	345,942
10	Duplicate Charges-Credit	929.0 \$ -	-			-
11	General Advertising Expenses	930.1 \$ 1,752,601	-		1,752,601	-
12	Miscellaneous General Expenses	930.2 \$ 1,248,229	1,248,229		-	-
13	Rents	931.0 \$ -	-			-
14	Maintenance of General Plant	935 \$ 373,816	\$ 373,816			\$ -
15	Administrative & General - Total (Sum of lines 1-14)	\$ 182,517,049	\$ 173,748,535	\$ 1,576,903	\$ 6,845,670	\$ 345,942
16		Allocation Factor	15.02%	18.98%	0.00%	100.00%
17		Transmission A&G ¹	26,098,076	299,285	-	345,942
18					Total ² \$	26,743,303

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Potomac Electric Power Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	1.55%
352	Structures and Improvements	1.36%
353	Station Equipment	1.84%
354	Towers and Fixtures	2.22%
355	Poles and Fixtures	2.42%
356	Overhead Conductors and Devices	2.73%
357	Underground Conduit	1.48%
358	Underground Conductors and Devices	2.08%
359	Roads and Trails	1.01%
Electric General		
390 - ALLOCABLE Other	Structures and Improvements	1.60%
390 - ALLOCABLE Major	Structures and Improvements	1.94%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	6.67%
391.1 - MD	Office Furniture and Equipment	6.66%
391.3 - ALLOCABLE	Office Furniture and Equipment	10.73%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	2.24%
397 - ALLOCABLE	Communication Equipment	1.29%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	5.49%
397.2 - MD	Communication Equipment	6.59%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note 1: Depreciation and amortization rates reflected in FERC Docket No. ER21-83 (transmission), Maryland Case No. 9385 (general and intangible), District of Columbia Formal Case Nos. 1150 and 1151 (general and intangible) and in the 2021 Annual Update (SMECO labeled subaccounts). Allocable subaccount depreciation and amortization rates are calculated and updated based on the approved Maryland and District of Columbia depreciation and amortization rates and weighted by jurisdictional plant balances.

Note 2: Within five years of the effective date of the Settlement in Docket No. ER19-5 et al, and at least every five years thereafter, Pepco will file an FPA Section 205 rate proceeding, with a new depreciation study, to revise its transmission depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing, with a new depreciation study, that addresses its depreciation rates in the prior five years).

Note 3: The rates on this schedule cannot be changed absent a section 205 or 206 filing.