

May 14, 2021

Ms. Kimberly D. Bose, Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E. Room 1A  
Washington, DC 20426

Re: Potomac Electric Power Company (“Pepco”), Docket No. ER09-1159  
Informational Filing of 2020 Formula Rate Annual Update;  
Notice of Annual Meeting

Dear Ms. Bose,

Pepco hereby submits electronically, for informational purposes, its 2021 Annual Formula Rate Update. The Formula Rate implementation protocols in effect<sup>1</sup> provide that:

On an annual basis, Pepco shall calculate its Annual Transmission Revenue Requirements (“ATTR”). For each Annual Update, Pepco shall:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.<sup>2</sup>

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.<sup>3</sup>

Pepco’s 2021 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18

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<sup>1</sup> On April 30, 2020, a motion for interim rate relief granted in Docket No. ER19-1475-003 placed into effect the revised Formula Rate Template and Protocols filed pursuant to an April 24, 2020 Offer of Settlement (Settlement). See Potomac Electric Power Company, 171 FERC ¶ 63,016 (2020).

<sup>2</sup> See Formula Rate Protocols, PJM Tariff Attachment H9-B, Section 2.c.

<sup>3</sup> See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1159 (February 17, 2010).

C.F.R. § 35.13(b)(7).

In addition, Pepco provides notification regarding accounting changes made in 2020. Pepco did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Pepco did make certain reclassifications between FERC accounts for certain IT software upgrade and compliance costs as well as specific distribution-related scopes of work.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Pepco has made no change to Other Post-Employment Benefits (“OPEB”) charges that exceed the filing threshold set forth in the Protocols.<sup>4</sup>

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc:

All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27 and ER19-1475.

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<sup>4</sup> See Settlement, Exhibit A containing PJM Tariff Attachment H9-B, Section 2.1.

**PEPCO Jun21May22 Attachment H-9A PTRR 2021**

**ATTACHMENT H-9A**

**Potomac Electric Power Company**

**Formula Rate -- Appendix A**

Shaded cells are input cells

**Notes FERC Form 1 Page # or Instruction**

**2021  
Projected**

**Allocators**

1	Wages & Salary Allocation Factor				
	Transmission Wages Expense		p354.21b		\$ 7,463,965
2	Total Wages Expense		p354.28b		\$ 73,668,637
3	Less A&G Wages Expense		p354.27b		\$ 5,438,313
4	Total		(Line 2 - 3)		68,230,324
5	Wages & Salary Allocator		(Line 1 / 4)		10.9394%
<b>Plant Allocation Factors</b>					
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)		\$ 10,403,323,682
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b		\$ 2,115,776
7	Common Plant In Service - Electric		(Line 24 - 24a)		0
8	Total Plant In Service		(Line 6 - 6a + 7)		10,401,207,906
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)		\$ 3,478,061,949
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b		\$ 112,379
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)		\$ 71,001,983
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h		\$ 1,305,408
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,547,646,146
14	Net Plant		(Line 8 - 13)		6,853,561,760
15	Transmission Gross Plant		(Line 29 - Line 28)		1,881,376,135
16	Gross Plant Allocator		(Line 15 / 8)		18.0881%
17	Transmission Net Plant		(Line 39 - Line 28)		1,281,151,390
18	Net Plant Allocator		(Line 17 / 14)		18.6932%

**Plant Calculations**

<b>Plant In Service</b>					
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)		\$ 1,817,371,112
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,817,371,112
<b>General &amp; Intangible</b>					
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		587,204,729
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		2,115,776
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		585,088,953
26	Wage & Salary Allocation Factor		(Line 5)		10.93937%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		64,005,023
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,881,376,135
<b>Accumulated Depreciation</b>					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		576,468,102
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		576,468,102
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		147,582,341
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		112,379
32	Accumulated Intangible Amortization		(Line 10 - 10a)		69,696,575
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		0
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		217,166,537
36	Wage & Salary Allocation Factor		(Line 5)		10.93937%
37	General & Common Allocated to Transmission		(Line 35 * 36)		23,756,643
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		600,224,745
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,281,151,390

**Adjustment To Rate Base**

<b>Accumulated Deferred Income Taxes (ADIT)</b>					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	4,194,710
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-235,433,956
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-9,985,227
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-241,224,473
<b>Unamortized Excess / Deficient ADIT</b>					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-64,947,056
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	-1,017,702
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-65,964,758
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-307,189,231
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	535,646
<b>Transmission O&amp;M Reserves</b>					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-9,685,213
<b>Prepayments</b>					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	32,596,415
46	Total Prepayments Allocated to Transmission			(Line 45)	32,596,415
<b>Materials and Supplies</b>					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	10.94%
49	Total Transmission Allocated			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	11,937,628
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	11,937,628
<b>Cash Working Capital</b>					
52	Operation & Maintenance Expense			(Line 85)	46,484,368
53	1/8th Rule			x 1/8	12.5%

54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	5,810,546
<b>Network Credits</b>				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-265,994,209
59	Rate Base		(Line 39 + 58)	1,015,157,182

**O&M**

<b>Transmission O&amp;M</b>				
60	Transmission O&M		Attachment 11A, line 27, column c	28,161,183
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,161,183
<b>Allocated General &amp; Common Expenses</b>				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	175,114,515
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	642,583
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-40,275
68c	Less Other		Attachment 5	1,829,514
69	Less Property Insurance Account 924		p323.185b	1,609,409
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	7,458,083
71	Less General Advertising Exp Account 930.1		p323.191b	1,386,253
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	491,004
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	162,380,528
75	Wage & Salary Allocation Factor		(Line 5)	10.9394%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	17,763,401
<b>Directly Assigned A&amp;G</b>				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	258,934
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	258,934
80	Property Insurance Account 924		p323.185b	1,609,409
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,609,409
83	Net Plant Allocation Factor		(Line 18)	18.68%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	300,850
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	46,484,368

**Depreciation & Amortization Expense**

<b>Depreciation Expense</b>				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	38,682,997
86a	Amortization of Abandoned Transmission Plant		Attachment 5	123,294
87	General Depreciation		p336.10b&c (See Attachment 5)	15,038,123
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	34,310
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	29,882,585
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	376,984
89	Total		(Line 87 - 87a + 88 - 88a)	44,509,414
90	Wage & Salary Allocation Factor		(Line 5)	10.9394%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	4,869,048
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	10.9394%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 86a + 91 + 96)	43,675,339

**Taxes Other than Income**

98	Taxes Other than Income		Attachment 2	13,074,103
99	Total Taxes Other than Income		(Line 98)	13,074,103

**Return / Capitalization Calculations**

<b>Long Term Interest</b>				
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	147,339,783
103	Preferred Dividends	enter positive	p118.29c	-
<b>Common Stock</b>				
104	Proprietary Capital		p112.16c	\$ 3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	3,091,515,874
<b>Capitalization</b>				
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0528
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0768
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	77,961,453

**Composite Income Taxes**

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.30%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$	27.56%
132a	T / (1-T)		38.04%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$	1.3804
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-22,842
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1,3804
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-31,531
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	224,459
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-11,930,299
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-12,210,816
136f	1/(1-T)	(Line 132b)	1,3804
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,855,756
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	20,380,995
138	Total Income Taxes	(Line 135 + 136g + 137)	3,493,708

**REVENUE REQUIREMENT**

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,281,151,390
140	Adjustment to Rate Base	(Line 58)	-265,994,209
141	Rate Base	(Line 59)	1,015,157,182
142	O&M	(Line 85)	46,484,368
143	Depreciation & Amortization	(Line 97)	43,675,339
144	Taxes Other than Income	(Line 99)	13,074,103
145	Investment Return	(Line 127)	77,961,453
146	Income Taxes	(Line 138)	3,493,708
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	184,688,971
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,817,371,112
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,817,371,112
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	184,688,971
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	184,688,971
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	7,631,729
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	177,057,242
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	177,057,242
158	Net Transmission Plant	(Line 19 - 30)	1,240,903,010
159	Net Plant Carrying Charge	(Line 157 / 158)	14.2684%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	11.1511%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	4.5869%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	95,602,081
163	Increased Return and Taxes	Attachment 4	88,498,914
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	184,100,995
165	Net Transmission Plant	(Line 19 - 30)	1,240,903,010
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	14.8361%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	11.7187%
168	Net Revenue Requirement	(Line 156)	177,057,242
169	True-up amount	Attachment 6A, line 4, column j	(9,662,179)
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	928,682
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	168,323,745
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	5,887
174	Rate (\$/MW-Year)	(Line 172 / 173)	28,594
175	Network Service Rate (\$/MW/Year)	(Line 174)	28,594

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
  
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
  
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
  
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is specified in

**END**

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

**Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2020 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					365	-	-	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
16	Beginning Balance - ADIT Depreciation Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			3,954,324				
18	Ending Balance - ADIT Not Subject to Proration					2021 Projected							
19	Ending Balance - ADIT Depreciation Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			4,435,096				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			4,194,710				
22	Prorated ADIT					(Col. (H), Line 13)							
23	Amount for Attachment H-9A, Line 40a					(Col. (H), Line 21 + Line 22)			4,194,710				

**Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2020 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	
37	Total (Sum of Lines 25 - 36)					365	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
39	Beginning Balance - ADIT Depreciation Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)							
41	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
42	Ending Balance - ADIT Depreciation Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			4,435,096				
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			4,194,710				
45	Prorated ADIT					(Col. (H), Line 36)							
46	Amount for Attachment H-9A, Line 40b					(Col. (H), Line 44 + Line 45)			4,194,710				

**Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)			(94,556,658)				
48	January	31	-	214	50.00%	(98,092)	(49,046)	(94,605,704)	-	-	-	-	
49	February	28	-	214	50.00%	(87,170)	(43,585)	(94,654,289)	-	-	-	-	
50	March	31	-	214	50.00%	(100,708)	(50,354)	(94,704,643)	-	-	-	-	
51	April	30	-	214	50.00%	(95,327)	(47,663)	(94,752,306)	-	-	-	-	
52	May	31	-	214	50.00%	(93,644)	(46,822)	(94,799,128)	-	-	-	-	
53	June	30	185	214	86.45%	(91,402)	(79,016)	(94,878,144)	-	-	-	-	
54	July	31	154	214	71.96%	(90,442)	(65,085)	(94,943,228)	-	-	-	-	
55	August	31	123	214	57.48%	(89,433)	(51,403)	(94,994,631)	-	-	-	-	
56	September	30	93	214	43.46%	(90,555)	(39,354)	(95,033,985)	-	-	-	-	
57	October	31	62	214	28.97%	(88,059)	(24,933)	(95,058,918)	-	-	-	-	
58	November	30	32	214	14.95%	(84,634)	(12,656)	(95,071,573)	-	-	-	-	
59	December	31	1	214	0.47%	(2,078)	(10)	(95,071,583)	-	-	-	-	
60	Total (Sum of Lines 48 - 59)					365	(1,019,544)	(514,925)	-	-	-	-	-



**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(138,442,898)	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(138,442,898)	(Col. (M), Line 61 + Line 62)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(142,281,848)	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(142,281,848)	(Col. (M), Line 64 + Line 65)
67	Average Balance as adjusted (non-prorated)	(Col. (H), Line 63 + Line 66) / 2	(140,362,373)	(Col. (M), Line 63 + Line 66) / 2
68	Prorated ADIT	(Col. (H), Line 59)	(95,071,583)	(Col. (M), Line 59)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(235,433,956)	(Col. (M), Line 67 + Line 68)

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)							
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
85	Beginning Balance - ADIT Depreciation Adjustment					(Note F)							
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)			(10,042,040)				
87	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
88	Ending Balance - ADIT Depreciation Adjustment					(Note F)							
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)			(9,928,414)				
90	Average Balance as adjusted (non-prorated)					(Col. (H), Line 86 + Line 89) / 2			(9,985,227)				
91	Prorated ADIT					(Col. (H), Line 82)							
92	Amount for Attachment H-9A, Line 40d					(Col. (H), Line 90 + Line 91)			(9,985,227)				

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)							
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2020 (Actual)							
108	Beginning Balance - DITC Adjustment					(Note F)							
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)							
110	Estimated Ending Balance - DITC Not Subject to Proration					2021 Projected							
111	Ending Balance - DITC Adjustment					(Note F)							
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)							
113	Average Balance as adjusted (non-prorated)					(Col. (H), Line 109 + Line 112) / 2							
114	Prorated DITC					(Col. (H), Line 105)							
115	Amount for Attachment H-9A, Line 40e					(Col. (H), Line 113 + Line 114)							

Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT)  
Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,435,096	-	1,169,395	1,241,755	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(142,281,848)	-	-	(142,281,848)	-
4	ADIT-283	(9,928,414)	-	-	(1,364,373)	(8,564,040)
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(147,775,165)</b>	<b>-</b>	<b>1,169,395</b>	<b>(142,404,466)</b>	<b>(6,540,094)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(3,046,798)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-190 (Not Subject to Proration)</b>						
Accrued Benefits	2,087,292	-	-	-	2,087,292	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,426,631	-	-	-	4,426,631	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	11,628,675	11,628,675	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	34,446	34,446	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Underground	27,557,000	27,557,000	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,618,113	-	-	-	2,618,113	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,668,767	2,668,767	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	318,629	-	-	-	318,629	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	4,134	-	-	-	4,134	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	22,786	-	-	-	22,786	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	2,041,849	-	-	-	2,041,849	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	9,577,433	-	-	-	9,577,433	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,427,492	12,427,492	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,726,486	10,726,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	681,968	681,968	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	26,172,667	26,172,667	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	22,742	-	-	-	22,742	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	(983,789)	(983,789)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	2,819,937	2,819,937	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,010,031	2,010,031	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	1,169,395	-	1,169,395	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	28,593	28,593	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(589)	(589)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Capital Loss Carryforward	18,263	18,263	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	6,865,057	-	-	6,865,057	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	390,381	-	-	390,381	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	9,670	9,670	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	145,388,857	145,388,857	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>270,732,914</b>	<b>241,188,473</b>	<b>1,169,395</b>	<b>7,255,438</b>	<b>21,119,608</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(390,381)	-	-	(390,381)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(145,388,857)	(145,388,857)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(2,618,113)	-	-	-	(2,618,113)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>122,335,563</b>	<b>95,799,616</b>	<b>1,169,395</b>	<b>6,865,057</b>	<b>18,501,495</b>	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>4,435,096</b>	<b>-</b>	<b>1,169,395</b>	<b>1,241,755</b>	<b>2,023,946</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	270,732,914	241,188,473	1,169,395	7,255,438	21,119,608	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	270,732,914	241,188,473	1,169,395	7,255,438	21,119,608	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)





(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,416.631)			(1,416.631)		
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,416.631)	-	-	(1,416.631)	-	
Less: Adjustment to rate base				1,416.631		
<b>Total: ADIT-255</b>	(1,416.631)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization				126.283		
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	-	-	-	126.283	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	22,842	-	-	22,842	-	

END



**Potomac Electric Power Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,954,324	-	1,169,395	760,983	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(138,442,898)	-	-	(138,442,898)	-
4	ADIT-283	(10,042,040)	-	-	(1,392,669)	(8,649,371)
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(144,530,614)</b>	<b>-</b>	<b>1,169,395</b>	<b>(139,074,584)</b>	<b>(6,625,424)</b>
Line	Description	Total				
7	ADIT (Reacquired Debt)	(2,801,417)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.



Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 109	(740,634,144)	9,197,991	-	(749,832,135)	-	- ADIT attributable to plant in service that is included in rate base.
CIAC	57,956,601	57,956,601	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(46,185,387)	(37,663,013)	(8,522,374)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(65,378,740)	(65,378,740)	-	-	-	- Plant related basis difference not currently includible in rate base.
Maryland Subtraction Modification	44,852,659	44,852,659	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(749,389,012)</b>	<b>8,965,498</b>	<b>(8,522,374)</b>	<b>(749,832,135)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	20,526,081	20,526,081	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	46,185,387	37,663,013	8,522,374	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(682,677,544)</b>	<b>67,154,591</b>	<b>-</b>	<b>(749,832,135)</b>	<b>-</b>	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(138,442,898)</b>	<b>-</b>	<b>-</b>	<b>(138,442,898)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Deferred Taxes - FAS 109	(512,136,209)			(512,136,209)		ADIT attributable to plant in service that is included in rate base.
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	(512,136,209)	-	-	(512,136,209)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	(512,136,209)	-	-	(512,136,209)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	(94,556,658)	-	-	(94,556,658)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,136)	-	
ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
<b>Total - Pg. 275 (Form 1-F filer: see note 7, below)</b>	(1,261,525,221)	8,965,498	(8,522,374)	(1,261,968,344)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,542,914)			(1,542,914)		
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,542,914)	-	-	(1,542,914)	-	
<b>Less: Adjustment to rate base</b>				1,542,914		
<b>Total: ADIT-255</b>	(1,542,914)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	131,126			131,126		
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	131,126	-	-	131,126	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	24,210	-	-	24,210	-	

END



Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2020 (Actual)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	
126	June	30	186	214	68.46%	-	-	-	-	-	-	-	
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	
133	Total (Sum of Lines 121 - 132)				365								
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 134 + Line 135)							
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					ADT Provided							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 137 + Line 138)							
140	Average Balance as adjusted (non-prorated)					(Col. H), Line 139 + Line 139 (2)							
141	Prorated Deficient / (Excess) ADIT					(Col. H), Line 132 )							
142	Deficient / (Excess) ADIT - Account 283					(Col. H), Line 140 + Line 141)							
Unamortized Deficient / (Excess) ADIT - State (Projected)				(B)	(C)	Unamortized Deficient / (Excess) ADIT - State (Actual)				(D)	(E)		
Line	(A)	(B)	(C)	(D)	(E)	Deficient / (Excess) Deferred Income Taxes				(F)	(G)		
143	ADIT - 190	(Col. H), Line 96)	\$	(148,116)	ADIT - 190	(Col. M), Line 96)	\$	-					
144	ADIT - 282	(Col. H), Line 119)		(950,288)	ADIT - 282	(Col. M), Line 119)		-					
145	ADIT - 283	(Col. H), Line 142)		-	ADIT - 283	(Col. M), Line 142)		-					
146	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-9A, Line 416)				\$	(1,417,702)	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-9A, Line 416)				\$	-	

Instructions

- For purposes of calculating transmission allocated projected activity, use Column (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) and averaging in accordance with IRC Section 167f-1(b)(2) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportional reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (L) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (L) represents over-projection (amount of projected activity that did not occur) and a positive in Column (L) represents under-projection (amount of projected activity that did occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (L) is over-projected, enter Column (K) x [Column (I)/Column (F)]. If Column (L) is under-projected, enter the amount from Column (K) and complete Column (L). In other situations, enter zero.
- Column (M) applies when (1) Column (L) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- IRS normalization adjustment



**Potomac Electric Power Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	(1,426,677)	1,426,677	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,415,637)	\$ (1,103,909)	\$ 1,103,909	\$ -
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,126,851)	\$ (18,450,740)	\$ 9,225,370	\$ (9,225,370)
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	-	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(51,813,503)	1,386,708	(50,426,795)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (55,056,770)	\$ (50,812,640)	\$ 1,386,708	\$ (49,425,932)
19	<b>Total - Deficient / (Excess) ADIT</b>			\$ (105,599,258)	\$ (70,367,290)	\$ 11,715,987	\$ (58,651,302)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	-	-	-	-
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(483,195)	214,312	(268,883)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (958,862)	\$ (483,195)	\$ 214,312	\$ (268,883)
26	<b>Total - Deficient / (Excess) ADIT</b>			\$ (958,862)	\$ (483,195)	\$ 214,312	\$ (268,883)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,415,637)	\$ (1,103,909)	\$ 1,103,909	\$ -
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,126,851)	\$ (18,450,740)	\$ 9,225,370	\$ (9,225,370)
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(52,296,698)	1,601,020	(50,695,678)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (56,015,632)	\$ (51,295,835)	\$ 1,601,020	\$ (49,694,815)
45	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (70,850,485)	\$ 11,930,299	\$ (58,920,185)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,323,631	\$ (322,768)	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(70,747,438)	10,826,390	(59,921,048)
49	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
50	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (70,850,485)	\$ 11,930,299	\$ (58,920,185)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (97,801,699)	\$ 16,468,533	\$ (81,333,166)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(97,801,699)	16,468,533	(81,333,166)
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (97,801,699)	\$ 16,468,533	\$ (81,333,166)

State Deficient / (Excess) Deferred Income Taxes

Maryland (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 58,007	\$ (33,147)	\$ 24,860
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ 132,587</u>	<u>\$ 58,007</u>	<u>\$ (33,147)</u>	<u>\$ 24,860</u>
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	1,047,989	(381,087)	666,902
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ 1,905,435</u>	<u>\$ 1,047,989</u>	<u>\$ (381,087)</u>	<u>\$ 666,902</u>
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
74	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ 2,038,022</u>	<u>\$ 1,105,996</u>	<u>\$ (414,234)</u>	<u>\$ 691,762</u>

Washington, D.C. (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 9,668	\$ (5,525)	\$ 4,144
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ 22,098</u>	<u>\$ 9,668</u>	<u>\$ (5,525)</u>	<u>\$ 4,144</u>
81	<b>Unprotected Property</b>						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	273,416	(99,424)	173,992
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ 497,120</u>	<u>\$ 273,416</u>	<u>\$ (99,424)</u>	<u>\$ 173,992</u>
87	<b>Protected Property</b>						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
93	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ 519,218</u>	<u>\$ 283,084</u>	<u>\$ (104,949)</u>	<u>\$ 178,136</u>

**Washington, D.C. (2017 Corporate Rate Change)**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
94	<b>Unprotected Non-Property</b>						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
100	<b>Unprotected Property</b>						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(519,814)	189,023	(330,790)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)
106	<b>Protected Property</b>						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
112	<b>Total - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)

**Washington, D.C. (2016 Corporate Rate Change)**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
113	<b>Unprotected Non-Property</b>						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
119	<b>Unprotected Property</b>						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(346,875)	126,136	(220,739)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (630,682)	\$ (346,875)	\$ 126,136	\$ (220,739)
125	<b>Protected Property</b>						
126	ADIT - 190	(Note F)	NA	\$ -	\$ -	\$ -	\$ -
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
131	<b>Total - Deficient / (Excess) ADIT</b>			\$ (574,302)	\$ (322,209)	\$ 112,041	\$ (210,167)

Washington, D.C. (2015 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
132	<b>Unprotected Non-Property</b>						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
138	<b>Unprotected Property</b>						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(1,549,672)	563,517	(986,155)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (2,817,585)	\$ (1,549,672)	\$ 563,517	\$ (986,155)
144	<b>Protected Property</b>						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
150	<b>Total - Deficient / (Excess) ADIT</b>			\$ (3,502,619)	\$ (1,849,374)	\$ 734,776	\$ (1,114,599)

Maryland (2007 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
151	<b>Unprotected Non-Property</b>						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
157	<b>Unprotected Property</b>						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	32,128	(11,683)	20,445
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445
163	<b>Protected Property</b>						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
169	<b>Total - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
170	<b>Unprotected Non-Property</b>						
171	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
176	<b>Unprotected Property</b>						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
180	ADIT - 283			-	-	-	-
181	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (1,932,414)	\$ (1,062,828)	\$ 386,483	\$ (676,345)
182	<b>Protected Property</b>						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
188	<b>Total - Deficient / (Excess) ADIT</b>			\$ (2,406,383)	\$ (1,270,189)	\$ 504,975	\$ (765,214)

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
192	ADIT - 283			-	-	-	-
193	<b>Total - Deficient / (Excess) ADIT</b>			\$ (2,406,383)	\$ (1,270,189)	\$ 504,975	\$ (765,214)
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	<b>Regulatory Asset / (Liability)</b>			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(1,753,364)	697,065	(1,056,298)
198	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

**Federal and State Income Tax Regulatory Asset / (Liability)**

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(99,555,062)	17,165,598	(82,389,464)
201	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (150,414,123)	\$ (99,555,062)	\$ 17,165,598	\$ (82,389,464)

## Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

## Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END





**Potomac Electric Power Company**  
**Attachment 2 - Taxes Other Than Income Worksheet**

<b>Other Taxes</b>	<b>Page 263 Col (i)</b>	<b>Allocator</b>	<b>Allocated Amount</b>
<b>Plant Related</b>	<b>Gross Plant Allocator</b>		
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,358,828	100%	\$ 12,358,828
1a Other Personal Property Tax (excluded)	42,889,494	0%	\$ -
2 Capital Stock Tax		18.0881%	\$ -
3 Gross Premium (insurance) Tax		18.0881%	\$ -
4 PURTA		18.0881%	\$ -
5 Corp License		18.0881%	\$ -
<b>Total Plant Related</b>	<b>55,248,321</b>		<b>12,358,828</b>
<b>Labor Related</b>	<b>Wages &amp; Salary Allocator</b>		
6 Federal FICA & Unemployment & state unemployment	6,502,127		
<b>Total Labor Related</b>	<b>6,502,127</b>	<b>10.9394%</b>	<b>711,291</b>
<b>Other Included</b>	<b>Gross Plant Allocator</b>		
7 Miscellaneous	22,026		
<b>Total Other Included</b>	<b>22,026</b>	<b>18.0881%</b>	<b>3,984</b>
<b>Total Included</b>			<b>13,074,103</b>

**Currently Excluded**

8 MD Franchise Tax	26,128,425
9 MD Environmental Surcharge	1,721,247
10 MD Universal Surcharge	7,121,995
11 MD Montgomery County Fuel	122,871,199
12 MD PSC Assessment	2,582,063
13 MD Sales & Use Tax	(5,501)
14 MD Real Property Taxes	617,436
15 DC PSC Assessment	11,055,374
16 DC Delivery Tax	73,731,052
17 DC Real Property Tax	4,376,193
18 DC Business Improvement Tax	148,296
19 DC Ballpark	16,500
20 DC Right-of-Way	22,866,372
21 DC RETF, SETF and EATF Funds	29,922,734
22 VA Property Taxes	507,197
23 Misc. Other-Sales and Use DC	717,763
24.1 Exclude State Dist RA amort in line 6	7,812
25 Total "Other" Taxes (included on p. 263)	366,136,605
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>366,136,605</u>
27 Difference	0

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to  
Transmission Function  
Year Ended December 31, 2020**

**Assessable Plant**

Transmission	\$ 1,111,136,974
Distribution	\$ 3,730,525,943
General	\$ 245,633,030
Total T,D&Genl	<u>\$ 5,087,295,948</u>

**Plant ratios by Jurisdiction**

Transmission Ratio	0.2184140623
Distribution ratio	0.7333023244
General Ratio	0.0482836133
	<u>1.0000000000</u>

**Property Taxes**

\$ 55,248,321

Transmission Property Tax	\$ 12,067,010
Distribution Property tax	\$ 40,513,722
General Property Tax	\$ 2,667,589
Total check	<u>\$ 55,248,321</u>

General Property Tax	\$ 2,667,589
Trans Labor Ratio	10.939%
Trans General	291,817

**Total Transmission Property Taxes**

Transmission	\$ 12,067,010
General	\$ 291,817
Total Transmission Property Taxes	<u>\$ 12,358,828</u>

**Potomac Electric Power Company**

**Attachment 3 - Revenue Credit Workpaper**

		<b>Total Amount</b>	<b>Allocation Factor</b>	<b>Allocation %</b>	<b>Total Amount Included In Rates</b>
<b>Account 454 - Rent from Electric Property</b>					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 11,861,790	Transmission	100%	\$ 11,861,790
2 Total Rent Revenues	(Sum Lines 1)				\$ 11,861,790
<b>Account 456 - Other Electric Revenues (Note 1)</b>					
3 Schedule 1A		\$ 547,200	Transmission	100%	\$ 547,200
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 2,382,873	Transmission	100%	\$ 2,382,873
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)			Transmission	100%	\$ -
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 3,703,480	Wages and Salaries	10.94%	\$ 405,137
11a Miscellaneous Credits (Attachment 5)			Various		\$ -
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 18,495,343			\$ 15,197,001
13 Less line 18g		\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14 Total Revenue Credits					\$ 7,631,729
<b>Revenue Adjustment to determine Revenue Credit</b>					
15	<p>Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.</p>				
16	<p>Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.</p>				
17	<p>Note 3: Rate-making treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,214. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).</p>				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 11,861,790			
18b	Costs associated with revenues in line 18a	\$ 3,268,753	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	8,593,037			
18d	50% Share of Net Revenues (18c / 2)	4,296,518			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	4,296,518			
18g	Line 18f less line 18a	(7,565,272)			
19	<p>Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.</p>				
		75,023,026			
20	Amount offset in line 4 above	171,907,845			
21	Total Account 454, 456 and 456.1	265,426,214			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	88,498,914
B	100 Basis Point increase in ROE			1.00%

**Return Calculation**

59	Rate Base		(Line 39 + 58)	1,015,157,182
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization Br.(Note P)		Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)"	147,339,783
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	3,091,515,874
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0578
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0818
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	83,064,159

**Composite Income Taxes**

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-9A)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-9A)		8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.56%
132a	T/ (1-T)			38.04%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$		1.3804
	ITC Adjustment	(Note U from ATT H-9A)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-22,842
134	Tax Gross-Up Factor		(Line 132b)	1,3804
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * 134)	-31,531
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A)	Attachment 5, Line 136a	224,459
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136b	-11,930,299
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136c	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-12,210,816
136f	Tax Gross-Up Factor		(Line 132b)	1,3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,855,756
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	22,322,042
138	Total Income Taxes		(Line 135 + 136g +137)	5,434,755





**Potomac Electric Power Company**

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Services	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
<b>Total</b>	<b>\$ 114,577,718</b>	<b>\$ 102,893,978</b>	<b>\$ 145,829,374</b>	<b>\$ 25,080</b>	<b>\$ 123,597</b>	<b>\$ 42,921</b>	<b>\$ 8,672,703</b>	<b>## \$ 372,165,370</b>

Name of Respondent		This Report Is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Company	36,630,869	109,194,360	104,145	145,829,374
2	Commonwealth Edison Company	30,272,153	84,245,890	59,876	114,577,718
3	Atlantic City Electric Company	22,649,593	80,287,803	66,862	102,893,978
4	Elton Business Services Company, LLC	200	8,429,426		8,429,626
5	Pepco Holdings LLC	106,980	22,964	132	130,066
6	Commonwealth Edison Company	45,398	78,199		123,597
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerovial Enterprises, LLC	7,228			7,228
11					
12					
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40	<b>Total</b>	<b>89,623,674</b>	<b>282,421,261</b>	<b>220,635</b>	<b>372,165,370</b>

**Service Company Billing Analysis by Utility FERC Account**  
**YTD Dec 2020**  
**Total PHH**

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	14,636,702	14,164,265	23,731,939	13,377	-	29,231	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,630	1,206,431	1,313,439	-	70,071	532	-	4,126,355	Not included
183	Stores Expense Undistributed	623,420	605,436	1,362,375	-	1,063	-	-	2,591,930	Wage & Salary Factor
182.3	Other Regulatory Assets	334,362	(72,322)	2,243,502	-	-	-	-	3,110,342	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,344	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,936	-	-	-	-	-	-	44,936	Not included
416-421.2	Other Income -Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,860,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cost & load dispatch	968	0	(0)	-	-	-	-	968	Not included
557	Other expenses	841,268	558,229	1,153,976	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy:	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	103	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,698	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,730	2,288,655	-	-	-	-	4,747,750	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,039	-	-	-	-	6,039	100% included
570	Maintenance of station equipment	173,335	177,593	152,536	-	-	-	-	503,584	100% included
571	Maintenance of overhead lines	453,587	394,795	239,453	-	-	-	-	1,087,835	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	232	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	232,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,169,406	2,156,528	-	-	7,264	-	5,608,136	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,536	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,650	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	381	692	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
613	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
678	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
687	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
688	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
692	Maintenance of services	2	-	-	-	-	-	-	2	Not included
693	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,134	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	74,772	-	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,371	14,28,538	-	-	-	-	3,565,032	Not included
909	Informational & instructional advertising	4,117	3,502	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,889	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	352	643	-	-	-	-	1,373	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,369	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	394,315	287,329	523,169	-	-	-	-	1,204,813	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	497,661	900,804	-	-	-	-	1,823,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		<b>114,577,718</b>	<b>102,893,978</b>	<b>145,829,374</b>	<b>25,080</b>	<b>123,597</b>	<b>42,921</b>	<b>8,672,703</b>	<b>372,165,370</b>	



## Potomac Electric Power Company

### Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Area	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
<b>Total</b>	<b>104,830,135</b>	<b>85,255,323</b>	<b>140,483,051</b>	<b>303,091,591</b>	<b>471,971,897</b>	<b>227,604,454</b>	<b>686,634,686</b>	<b>2,019,871,137</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1)	(2)	(3)	(4)
Line No.	Attachment H-9A Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	1,817,371,112	
2	Net Transmission Plant - Total	1,240,903,010	
<b>O&amp;M EXPENSE</b>			
3	Total O&M Allocated to Transmission	46,484,368	
4	Annual Allocation Factor for O&M	0.03	0.03
<b>GENERAL, INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>			
5	Total G, I & C Depreciation Expense	4,992,342	
6	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
<b>TAXES OTHER THAN INCOME TAXES</b>			
7	Total Other Taxes	13,074,103	
8	Annual Allocation Factor for Other Taxes	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	(7,631,729)	
10	Annual Allocation Factor Revenue Credits	(0.00)	(0.00)
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>	<b>0.03</b>
<b>INCOME TAXES</b>			
12	Total Income Taxes	3,493,708	
13	Annual Allocation Factor for Income Taxes	0.00	0.00
<b>RETURN</b>			
14	Return on Rate Base	77,961,453	
15	Annual Allocation Factor for Return on Rate Base	0.06	0.06
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.07</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & E)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & F)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$ 1,473,187,208	0.03	46,139,430	\$ 972,349,700	0.07	63,828,826	28,849,171	138,815,427	-	-	138,815,427	(7,280,763)	131,534,664
17b	Brighton Sub	B0288	\$ 23,558,280	0.03	1,051,030	\$ 2,051,411	0.07	1,511,137	958,811	3,522,978	150	184,025	3,707,003	(197,618)	3,509,386
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.03	1,149,424	\$ 27,437,619	0.07	1,801,056	1,048,571	3,999,052	150	220,225	4,219,276	(224,821)	3,994,455
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367 J/B0367.2	\$ 20,000,000	0.03	626,389	\$ 14,952,381	0.07	981,502	571,429	2,179,320	150	120,013	2,299,333	(122,518)	2,176,815
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$ 2,000,000	0.03	62,639	\$ 1,495,238	0.07	98,150	57,143	217,932	-	-	217,932	(11,593)	206,339
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$ 2,000,000	0.03	62,639	\$ 1,495,238	0.07	98,150	57,143	217,932	-	-	217,932	(11,593)	206,339
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$ 2,000,000	0.03	62,639	\$ 1,495,238	0.07	98,150	57,143	217,932	-	-	217,932	(11,593)	206,339
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$ 2,000,000	0.03	62,639	\$ 1,514,286	0.07	99,401	57,143	219,182	-	-	219,182	(11,659)	207,524
17i	Burches Hill-Palmer Ct Upgrade 23090, 91, 92, 93	B0478	\$ 15,875,382	0.03	497,208	\$ 12,246,723	0.07	803,897	453,582	1,754,688	150	98,481	1,853,170	(98,728)	1,754,442
17j	Burches Hill Sub- Add 3rd 500/230kV	B0499	\$ 29,544,357	0.03	925,313	\$ 22,791,361	0.07	1,496,067	844,124	3,265,505	150	183,275	3,448,780	(184,734)	3,265,046
17k	Richie-Benning: Install (2) 230kV Lines	B0526	\$ 58,581,170	0.03	1,834,731	\$ 45,191,188	0.07	2,966,433	1,673,748	6,474,911	-	-	6,474,911	(344,382)	6,130,529
17l	Benning Sub- Add 3rd 230/69kV, 250MVA	B0701.1	\$ 5,226,954	0.03	163,705	\$ 4,032,222	0.07	264,682	149,342	577,729	-	-	577,729	(30,728)	547,002
17m	Brighton Sub: Upgrade T1 500/230kV Transformer	B0496	\$ 19,021,804	0.03	595,753	\$ 15,221,584	0.07	999,173	543,480	2,138,406	150	122,663	2,261,068	(120,454)	2,140,614
17n	Convert Benning to Richie Line - 138kV to 230kV	B1125	\$ 51,852,352	0.03	1,623,988	\$ 43,422,927	0.07	2,850,361	1,481,496	5,955,844	-	-	5,955,844	(316,656)	5,639,189
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 8,623,505	0.03	270,084	\$ 7,320,180	0.07	480,510	246,386	996,979	-	-	996,979	(53,003)	943,976
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$ 9,000,000	0.03	281,875	\$ 6,685,714	0.07	438,863	257,143	977,881	-	-	977,881	(52,030)	925,851
17q	Upgrade the 230kV line from Buzzard (1) to - Richie 059	b1126	\$ 39,000,000	0.03	1,221,459	\$ 32,314,286	0.07	2,121,169	1,114,286	4,456,914	-	-	4,456,914	(258,973)	4,219,941
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$ 9,200,000	0.03	288,139	\$ 7,885,714	0.07	517,633	262,857	1,068,629	-	-	1,068,629	(56,810)	1,011,819
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,817,371,112		56,919,084	1,240,903,010		81,455,161	38,682,997	177,057,242		928,682	177,985,924	(9,365,625)	168,620,299

**Note Letter**

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any pre-funded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate Requires approval by FERC of incentive return applicable to the specified projects)

M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A  
True-Up  
Potomac Electric Power Company

1	Rate Year being True-Up	Revenue Requirement Projected For Rate Year		Revenue Received <sup>1</sup>	Actual Revenue Requirement	Annual True-Up Calculation					
		A	B	C Projected Net Revenue Requirement <sup>1</sup>	D % of Total Revenue Requirement	E Revenue Received (E, Line 2 x D)	F Actual Net Revenue Requirement <sup>2</sup>	G Net Under(Over) Collection (F)-(E)	H Prior Period Adjustment <sup>5</sup>	I Interest (Expense) <sup>4</sup>	J Total True-Up (G) + (H) + (I)
<b>All True-Up Items</b>											
3	Zonal	PJM Project Number	135,658,396	0.78	142,562,211	135,658,396	(6,903,814)	-	(376,948)	(7,280,763)	
3a	Brighton Sub	B0288	3,682,100	0.02	3,869,486	3,682,100	(187,386)	-	(10,231)	(197,618)	
3b	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	4,188,966	0.02	4,402,148	4,188,966	(213,181)	-	(11,640)	(224,821)	
3c	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	2,282,815	0.01	2,398,991	2,282,815	(116,175)	-	(6,343)	(122,518)	
3d	Chalk Point 230 kV Breaker 1A	B0512.7	216,003	0.00	226,996	216,003	(10,993)	-	(600)	(11,593)	
3e	Chalk Point 230 kV Breaker 1B	B0512.8	216,003	0.00	226,996	216,003	(10,993)	-	(600)	(11,593)	
3f	Chalk Point 230 kV Breaker 2A	B0512.9	216,003	0.00	226,996	216,003	(10,993)	-	(600)	(11,593)	
3g	Chalk Point 230 kV Breaker 3A	B0512.12	217,230	0.00	228,285	217,230	(11,055)	-	(604)	(11,659)	
3h	Burches Hill-Palmer G Upgrade 230/90, 91, 92, 93	B0478	1,839,537	0.01	1,933,153	1,839,537	(93,616)	-	(5,111)	(98,728)	
3i	Burches Hill Sub- Add 3rd 500/230kV	B0499	3,423,409	0.02	3,597,631	3,423,409	(174,221)	-	(9,512)	(183,734)	
3j	Richie-Benning: Install (2) 230kV Lines	B0526	6,416,685	0.04	6,743,238	6,416,685	(326,553)	-	(17,830)	(344,382)	
3k	Benning Sub- Add 3rd 230/90kV, 250MVA	B0701.1	572,534	0.00	601,671	572,534	(29,137)	-	(1,591)	(30,728)	
3l	Brighton Sub- Upgrade T1 500/230kV Transformer	B0496	2,243,978	0.01	2,358,176	2,243,978	(114,199)	-	(6,235)	(120,434)	
3m	Convert Buzzard to Richie Line - 138kV to 230kV	B1125	5,900,072	0.03	6,200,333	5,900,072	(300,262)	-	(16,394)	(316,656)	
3n	Reconductor feeder Dickerson to Quince Orchard	b2008	987,582	0.01	1,037,841	987,582	(50,259)	-	(2,744)	(53,003)	
3o	Reconductor the Dickerson - Pleasant View 230kV circuit	B0467.1	969,253	0.01	1,018,580	969,253	(49,326)	-	(2,693)	(52,020)	
3p	Upgrade the 230kV line from Buzzard 016 - Richie 059	b1126	4,415,393	0.03	4,640,098	4,415,393	(224,705)	-	(12,269)	(236,973)	
3q	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	1,058,509	0.01	1,112,378	1,058,509	(53,869)	-	(2,941)	(56,810)	
3r	2020 Annual Update Credit							(281,201)	(15,354)	(296,555)	
3s											
3t											
3u											
3v											
3w											
3x											
4	Total Annual Revenue Requirements (Note A)		174,504,469	1.00	183,385,205	174,504,469	(8,880,737)	(281,201)	(500,242)	(9,662,139)	
										Monthly Interest Rate Interest Income (Expense)	
										0.0032 (500,242)	

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No. 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
- Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
- Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

**Prior Period Adjustments**

(a)	(b)	(c)	(d)
Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
Prior Period Adjustments listed in row 3r	(281,201)	(15,354)	(296,555)

6 TO calculate NTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
Jan-May (Year 1)	80,463,770	6,425,880	74,037,890
Jun-Dec (Year 1)	91,444,076	(17,501,240)	109,347,316
			183,385,205

12 TO calculate Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

Jan-Dec (Year 1)	174,504,469	174,504,469
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Notes:

- A** For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B** Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B  
True-Up Interest Rate  
Potomac Electric Power Company

[A]

	Month (Note A)	FERC Monthly Interest Rate	
1	January	0.0042	2020
2	February	0.0039	2020
3	March	0.0042	2020
4	April	0.0039	2020
5	May	0.0040	2020
6	June	0.0039	2020
7	July	0.0029	2020
8	August	0.0029	2020
9	September	0.0028	2020
10	October	0.0028	2020
11	November	0.0027	2020
12	December	0.0028	2020
13	January	0.0028	2021
14	February	0.0025	2021
15	March	0.0028	2021
16	April	0.0027	2021
17	May	0.0028	2021
18	Average of lines 1-17 above	0.0032	

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total		Zonal	(6,903,814)	17	0.0032	(376,948)
21a			B0288	(187,386)	17	0.0032	(10,231)
21b			B0319	(213,181)	17	0.0032	(11,640)
21c			B0367.1/B0367.2	(116,175)	17	0.0032	(6,343)
21d			B0512.7	(10,993)	17	0.0032	(600)
21e			B0512.8	(10,993)	17	0.0032	(600)
21f			B0512.9	(10,993)	17	0.0032	(600)
21g			B0512.12	(11,055)	17	0.0032	(604)
21h			B0478	(93,616)	17	0.0032	(5,111)
21i			B0499	(174,221)	17	0.0032	(9,512)
21j			B0526	(326,553)	17	0.0032	(17,830)
21k			B0701.1	(29,137)	17	0.0032	(1,591)
21l			B0496	(114,199)	17	0.0032	(6,235)
21m			B1125	(300,262)	17	0.0032	(16,394)
21n			b2008	(50,259)	17	0.0032	(2,744)
21o			b0467.1	(49,326)	17	0.0032	(2,693)
21p			b1126	(224,705)	17	0.0032	(12,269)
21q			b1596	(53,869)	17	0.0032	(2,941)
21r			2020 Annual Update Credit	(281,201)	17	0.0032	(15,354)
21s							
21t							
	Total			(9,161,938)			(500,242)

Potomac Electric Power Company

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	<b>Fixed Charge Rate (FCR) if not a CIAC</b>			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	11.1511%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	11.7187%
6	C		Line B less Line A	0.5676%
7	<b>FCR if a CIAC</b>			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Tax	4.5869%

The FCR resulting from Formula in a given year is used for that year only.  
 Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150

Details		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.1/B0367.2 Reconductor Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A				
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Yes				No				Yes				Yes				
13	Useful life of project	35				35				35				35				
14	CIAC (Yes or No)	No				No				No				No				
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	150				150				150				0				
16	Base FCR	11.1511%				11.1511%				11.1511%				11.1511%				
17	Line 6 times line 15 divided by 100 basis points	12.0025%				12.0025%				12.0025%				11.1511%				
18	Attachment 6	33,558,380				36,700,000				20,000,000				2,000,000				
19	Line 18 divided by line 13	958,811				1,048,571				571,429				57,143				
20	From Columns H, I or J from Attachment 6	6.50				8.00				8.00				8.00				
45	Invest Yr	2020	23,530,816	958,811	22,572,006	3,475,836	27,961,905	1,048,571	26,913,333	4,049,702	15,238,095	571,429	14,666,667	2,206,922	1,523,810	57,143	1,466,667	220,692
46	W Increased ROE	2020	23,530,816	958,811	22,572,006	3,668,025	27,961,905	1,048,571	26,913,333	4,278,855	15,238,095	571,429	14,666,667	2,331,801	1,523,810	57,143	1,466,667	220,692
47	Base FCR	2021	22,572,006	958,811	21,613,195	3,368,918	26,913,333	1,048,571	25,864,762	3,932,775	14,666,667	571,429	14,095,238	2,143,202	1,466,667	57,143	1,409,524	214,320
48	W Increased ROE	2021	22,572,006	958,811	21,613,195	3,552,943	26,913,333	1,048,571	25,864,762	4,153,000	14,666,667	571,429	14,095,238	2,263,215	1,466,667	57,143	1,409,524	214,320
49	Base FCR	2022	21,613,195	958,811	20,654,384	3,262,000	25,864,762	1,048,571	24,816,190	3,815,848	14,095,238	571,429	13,523,810	2,079,481	1,409,524	57,143	1,352,381	207,948
50	W Increased ROE	2022	21,613,195	958,811	20,654,384	3,437,861	25,864,762	1,048,571	24,816,190	4,027,145	14,095,238	571,429	13,523,810	2,194,629	1,409,524	57,143	1,352,381	207,948
51	Base FCR	2023	20,654,384	958,811	19,695,573	3,155,082	24,816,190	1,048,571	23,767,619	3,698,921	13,523,810	571,429	12,952,381	2,015,761	1,352,381	57,143	1,295,238	201,576
52	W Increased ROE	2023	20,654,384	958,811	19,695,573	3,322,780	24,816,190	1,048,571	23,767,619	3,901,289	13,523,810	571,429	12,952,381	2,126,043	1,352,381	57,143	1,295,238	201,576
53	Base FCR	2024	19,695,573	958,811	18,736,762	3,048,165	23,767,619	1,048,571	22,719,048	3,581,993	12,952,381	571,429	12,380,952	1,952,040	1,295,238	57,143	1,238,095	195,204
54	W Increased ROE	2024	19,695,573	958,811	18,736,762	3,207,698	23,767,619	1,048,571	22,719,048	3,775,434	12,952,381	571,429	12,380,952	2,057,457	1,295,238	57,143	1,238,095	195,204
55	Base FCR	2025	18,736,762	958,811	17,777,951	2,941,247	22,719,048	1,048,571	21,670,476	3,465,066	12,380,952	571,429	11,809,524	1,888,320	1,238,095	57,143	1,180,952	188,832
56	W Increased ROE	2025	18,736,762	958,811	17,777,951	3,092,616	22,719,048	1,048,571	21,670,476	3,649,579	12,380,952	571,429	11,809,524	1,988,871	1,238,095	57,143	1,180,952	188,832
57	Base FCR	2026	17,777,951	958,811	16,819,140	2,834,329	21,670,476	1,048,571	20,621,905	3,348,139	11,809,524	571,429	11,238,095	1,824,599	1,180,952	57,143	1,123,810	182,460
58	W Increased ROE	2026	17,777,951	958,811	16,819,140	2,977,535	21,670,476	1,048,571	20,621,905	3,523,724	11,809,524	571,429	11,238,095	1,920,285	1,180,952	57,143	1,123,810	182,460
59	Base FCR	2027	16,819,140	958,811	15,860,330	2,727,411	20,621,905	1,048,571	19,573,333	3,231,212	11,238,095	571,429	10,666,667	1,760,878	1,123,810	57,143	1,066,667	176,088
60	W Increased ROE	2027	16,819,140	958,811	15,860,330	2,862,453	20,621,905	1,048,571	19,573,333	3,397,869	11,238,095	571,429	10,666,667	1,851,699	1,123,810	57,143	1,066,667	176,088

basis point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				0				150				150			
11.1511%				11.1511%				11.1511%				11.1511%				11.1511%			
11.1511%				11.1511%				11.1511%				12.0025%				12.0025%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,523,810	57,143	1,466,667	220,692	1,523,810	57,143	1,466,667	220,692	1,542,857	57,143	1,485,714	222,816	12,473,514	453,582	12,019,932	1,793,936	23,213,423	844,124	22,369,299	3,338,546
1,523,810	57,143	1,466,667	220,692	1,523,810	57,143	1,466,667	220,692	1,542,857	57,143	1,485,714	222,816	12,473,514	453,582	12,019,932	1,896,279	23,213,423	844,124	22,369,299	3,529,008
1,466,667	57,143	1,409,524	214,320	1,466,667	57,143	1,409,524	214,320	1,485,714	57,143	1,428,571	216,444	12,019,932	453,582	11,566,350	1,743,357	22,369,299	844,124	21,525,174	3,244,417
1,466,667	57,143	1,409,524	214,320	1,466,667	57,143	1,409,524	214,320	1,485,714	57,143	1,428,571	216,444	12,019,932	453,582	11,566,350	1,841,838	22,369,299	844,124	21,525,174	3,427,692
1,409,524	57,143	1,352,381	207,948	1,409,524	57,143	1,352,381	207,948	1,428,571	57,143	1,371,429	210,072	11,566,350	453,582	11,112,767	1,692,777	21,525,174	844,124	20,681,050	3,150,288
1,409,524	57,143	1,352,381	207,948	1,409,524	57,143	1,352,381	207,948	1,428,571	57,143	1,371,429	210,072	11,566,350	453,582	11,112,767	1,787,397	21,525,174	844,124	20,681,050	3,326,376
1,352,381	57,143	1,295,238	201,576	1,352,381	57,143	1,295,238	201,576	1,371,429	57,143	1,314,286	203,700	11,112,767	453,582	10,659,185	1,642,198	20,681,050	844,124	19,836,925	3,056,158
1,352,381	57,143	1,295,238	201,576	1,352,381	57,143	1,295,238	201,576	1,371,429	57,143	1,314,286	203,700	11,112,767	453,582	10,659,185	1,732,955	20,681,050	844,124	19,836,925	3,225,059
1,295,238	57,143	1,238,095	195,204	1,295,238	57,143	1,238,095	195,204	1,314,286	57,143	1,257,143	197,328	10,659,185	453,582	10,205,603	1,591,619	19,836,925	844,124	18,992,801	2,962,029
1,295,238	57,143	1,238,095	195,204	1,295,238	57,143	1,238,095	195,204	1,314,286	57,143	1,257,143	197,328	10,659,185	453,582	10,205,603	1,678,514	19,836,925	844,124	18,992,801	3,123,743
1,238,095	57,143	1,180,952	188,832	1,238,095	57,143	1,180,952	188,832	1,257,143	57,143	1,200,000	190,956	10,205,603	453,582	9,752,020	1,541,039	18,992,801	844,124	18,148,676	2,867,900
1,238,095	57,143	1,180,952	188,832	1,238,095	57,143	1,180,952	188,832	1,257,143	57,143	1,200,000	190,956	10,205,603	453,582	9,752,020	1,624,072	18,992,801	844,124	18,148,676	3,022,427
1,180,952	57,143	1,123,810	182,460	1,180,952	57,143	1,123,810	182,460	1,200,000	57,143	1,142,857	184,584	9,752,020	453,582	9,298,438	1,490,460	18,148,676	844,124	17,304,552	2,773,771
1,180,952	57,143	1,123,810	182,460	1,180,952	57,143	1,123,810	182,460	1,200,000	57,143	1,142,857	184,584	9,752,020	453,582	9,298,438	1,569,631	18,148,676	844,124	17,304,552	2,921,110
1,123,810	57,143	1,066,667	176,088	1,123,810	57,143	1,066,667	176,088	1,142,857	57,143	1,085,714	178,212	9,298,438	453,582	8,844,856	1,439,880	17,304,552	844,124	16,460,427	2,679,642
1,123,810	57,143	1,066,667	176,088	1,123,810	57,143	1,066,667	176,088	1,142,857	57,143	1,085,714	178,212	9,298,438	453,582	8,844,856	1,515,190	17,304,552	844,124	16,460,427	2,819,794

BO526 Ritchie-Benning: Install (2) 230KV Lines				BO701.1 Benning Sub: Add 3rd 230/69KV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138KV to 230KV				b2008 Reconnector feeder Dickerson to Quince Orchard			
Yes				Yes				Yes				Yes							
35				35				35				35							
No				No				No				No							
0				0				150				0							
11.1511%				11.1511%				11.1511%				11.1511%							
11.1511%				11.1511%				12.0025%				11.1511%							
58,581,170				5,226,954				19,021,804				51,852,352					8,623,505		
1,673,748				149,342				543,480				1,481,496					246,386		
6.00				6.00				2.00				10.00					2.00		
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
46,028,062	1,673,748	44,354,314	6,619,738	4,106,892	149,342	3,957,551	590,652	15,493,324	543,480	14,949,844	2,210,551	44,163,675	1,481,496	42,682,179	6,241,025	7,443,373	246,386	7,196,987	1,048,929
46,028,062	1,673,748	44,354,314	6,619,738	4,106,892	149,342	3,957,551	590,652	15,493,324	543,480	14,949,844	2,237,841	44,163,675	1,481,496	42,682,179	6,241,025	7,443,373	246,386	7,196,987	1,048,929
44,354,314	1,673,748	42,680,567	6,433,097	3,957,551	149,342	3,808,209	573,998	14,949,844	543,480	14,406,364	2,149,947	42,682,179	1,481,496	41,200,683	6,075,822	7,196,987	246,386	6,950,601	1,021,454
44,354,314	1,673,748	42,680,567	6,433,097	3,957,551	149,342	3,808,209	573,998	14,949,844	543,480	14,406,364	2,272,610	42,682,179	1,481,496	41,200,683	6,075,822	7,196,987	246,386	6,950,601	1,021,454
42,680,567	1,673,748	41,006,819	6,246,456	3,808,209	149,342	3,658,868	557,345	14,406,364	543,480	13,862,884	2,089,343	41,200,683	1,481,496	39,719,188	5,910,619	6,950,601	246,386	6,704,215	993,979
42,680,567	1,673,748	41,006,819	6,246,456	3,808,209	149,342	3,658,868	557,345	14,406,364	543,480	13,862,884	2,207,378	41,200,683	1,481,496	39,719,188	5,910,619	6,950,601	246,386	6,704,215	993,979
41,006,819	1,673,748	39,333,071	6,059,815	3,658,868	149,342	3,509,526	540,692	13,862,884	543,480	13,319,404	2,028,739	39,719,188	1,481,496	38,237,692	5,745,416	6,704,215	246,386	6,457,829	966,504
41,006,819	1,673,748	39,333,071	6,059,815	3,658,868	149,342	3,509,526	540,692	13,862,884	543,480	13,319,404	2,142,147	39,719,188	1,481,496	38,237,692	5,745,416	6,704,215	246,386	6,457,829	966,504
39,333,071	1,673,748	37,659,324	5,873,174	3,509,526	149,342	3,360,185	524,039	13,319,404	543,480	12,775,923	1,968,135	38,237,692	1,481,496	36,756,196	5,580,213	6,457,829	246,386	6,211,444	939,030
39,333,071	1,673,748	37,659,324	5,873,174	3,509,526	149,342	3,360,185	524,039	13,319,404	543,480	12,775,923	2,076,915	38,237,692	1,481,496	36,756,196	5,580,213	6,457,829	246,386	6,211,444	939,030
37,659,324	1,673,748	35,985,576	5,686,533	3,360,185	149,342	3,210,843	507,386	12,775,923	543,480	12,232,443	1,907,531	36,756,196	1,481,496	35,274,700	5,415,010	6,211,444	246,386	5,965,058	911,555
37,659,324	1,673,748	35,985,576	5,686,533	3,360,185	149,342	3,210,843	507,386	12,775,923	543,480	12,232,443	2,011,684	36,756,196	1,481,496	35,274,700	5,415,010	6,211,444	246,386	5,965,058	911,555
35,985,576	1,673,748	34,311,828	5,499,891	3,210,843	149,342	3,061,502	490,732	12,232,443	543,480	11,688,963	1,846,927	35,274,700	1,481,496	33,793,205	5,249,807	5,965,058	246,386	5,718,672	884,080
35,985,576	1,673,748	34,311,828	5,499,891	3,210,843	149,342	3,061,502	490,732	12,232,443	543,480	11,688,963	1,946,453	35,274,700	1,481,496	33,793,205	5,249,807	5,965,058	246,386	5,718,672	884,080
34,311,828	1,673,748	32,638,080	5,313,250	3,061,502	149,342	2,912,160	474,079	11,688,963	543,480	11,145,483	1,786,323	33,793,205	1,481,496	32,311,709	5,084,604	5,718,672	246,386	5,472,286	856,606
34,311,828	1,673,748	32,638,080	5,313,250	3,061,502	149,342	2,912,160	474,079	11,688,963	543,480	11,145,483	1,881,221	33,793,205	1,481,496	32,311,709	5,084,604	5,718,672	246,386	5,472,286	856,606

b0467.1 Reconstructor the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Reconstructor the Dickerson station "H" - Quince Orchard 230 kV "23032" circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations						
Yes				Yes				Yes						
35				35				35						
No				No				No						
0				0				0						
11.1511%				11.1511%				11.1511%						
11.1511%				11.1511%				11.1511%						
9,000,000				39,000,000				9,200,000						
257,143				1,114,286				262,857						
6.00				6.00				6.00						
6,814,286	257,143	6,557,143	988,336	32,871,429	1,114,286	31,757,143	4,655,554	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge	Revenue Credit
6,814,286	257,143	6,557,143	988,336	32,871,429	1,114,286	31,757,143	4,655,554	8,017,143	262,857	7,754,286	1,127,545	\$ 39,232,165		\$ 39,232,165
6,814,286	257,143	6,557,143	988,336	32,871,429	1,114,286	31,757,143	4,655,554	8,017,143	262,857	7,754,286	1,127,545	\$ 40,198,481	\$ 40,198,481	\$ 38,135,586
6,557,143	257,143	6,300,000	959,662	31,757,143	1,114,286	30,642,857	4,531,299	7,754,286	262,857	7,491,429	1,098,233	\$ 38,135,586		\$ 37,039,007
6,557,143	257,143	6,300,000	959,662	31,757,143	1,114,286	30,642,857	4,531,299	7,754,286	262,857	7,491,429	1,098,233	\$ 39,064,268	\$ 39,064,268	\$ 37,039,007
6,300,000	257,143	6,042,857	930,987	30,642,857	1,114,286	29,528,571	4,407,044	7,491,429	262,857	7,228,571	1,068,922	\$ 37,930,055	\$ 37,930,055	\$ 35,942,428
6,300,000	257,143	6,042,857	930,987	30,642,857	1,114,286	29,528,571	4,407,044	7,491,429	262,857	7,228,571	1,068,922	\$ 36,795,842	\$ 36,795,842	\$ 34,845,849
6,042,857	257,143	5,785,714	902,313	29,528,571	1,114,286	28,414,286	4,282,789	7,228,571	262,857	6,965,714	1,039,610	\$ 35,661,629	\$ 35,661,629	\$ 33,749,270
6,042,857	257,143	5,785,714	902,313	29,528,571	1,114,286	28,414,286	4,282,789	7,228,571	262,857	6,965,714	1,039,610	\$ 34,527,416	\$ 34,527,416	\$ 31,556,112
5,785,714	257,143	5,528,571	873,639	28,414,286	1,114,286	27,300,000	4,158,534	6,965,714	262,857	6,702,857	1,010,299	\$ 32,258,990	\$ 32,258,990	
5,785,714	257,143	5,528,571	873,639	28,414,286	1,114,286	27,300,000	4,158,534	6,965,714	262,857	6,702,857	1,010,299	\$ 31,556,112	\$ 31,556,112	
5,528,571	257,143	5,271,429	844,965	27,300,000	1,114,286	26,185,714	4,034,279	6,702,857	262,857	6,440,000	980,988	\$ 30,642,857	\$ 30,642,857	
5,528,571	257,143	5,271,429	844,965	27,300,000	1,114,286	26,185,714	4,034,279	6,702,857	262,857	6,440,000	980,988	\$ 29,528,571	\$ 29,528,571	
5,271,429	257,143	5,014,286	816,291	26,185,714	1,114,286	25,071,429	3,910,024	6,440,000	262,857	6,177,143	951,676	\$ 28,414,286	\$ 28,414,286	
5,271,429	257,143	5,014,286	816,291	26,185,714	1,114,286	25,071,429	3,910,024	6,440,000	262,857	6,177,143	951,676	\$ 27,300,000	\$ 27,300,000	
5,014,286	257,143	4,757,143	787,616	25,071,429	1,114,286	23,957,143	3,785,769	6,177,143	262,857	5,914,286	922,365	\$ 26,185,714	\$ 26,185,714	
5,014,286	257,143	4,757,143	787,616	25,071,429	1,114,286	23,957,143	3,785,769	6,177,143	262,857	5,914,286	922,365	\$ 25,071,429	\$ 25,071,429	

\$ 719,046,974 \$ 701,180,568



# Potomac Electric Power Company

## Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

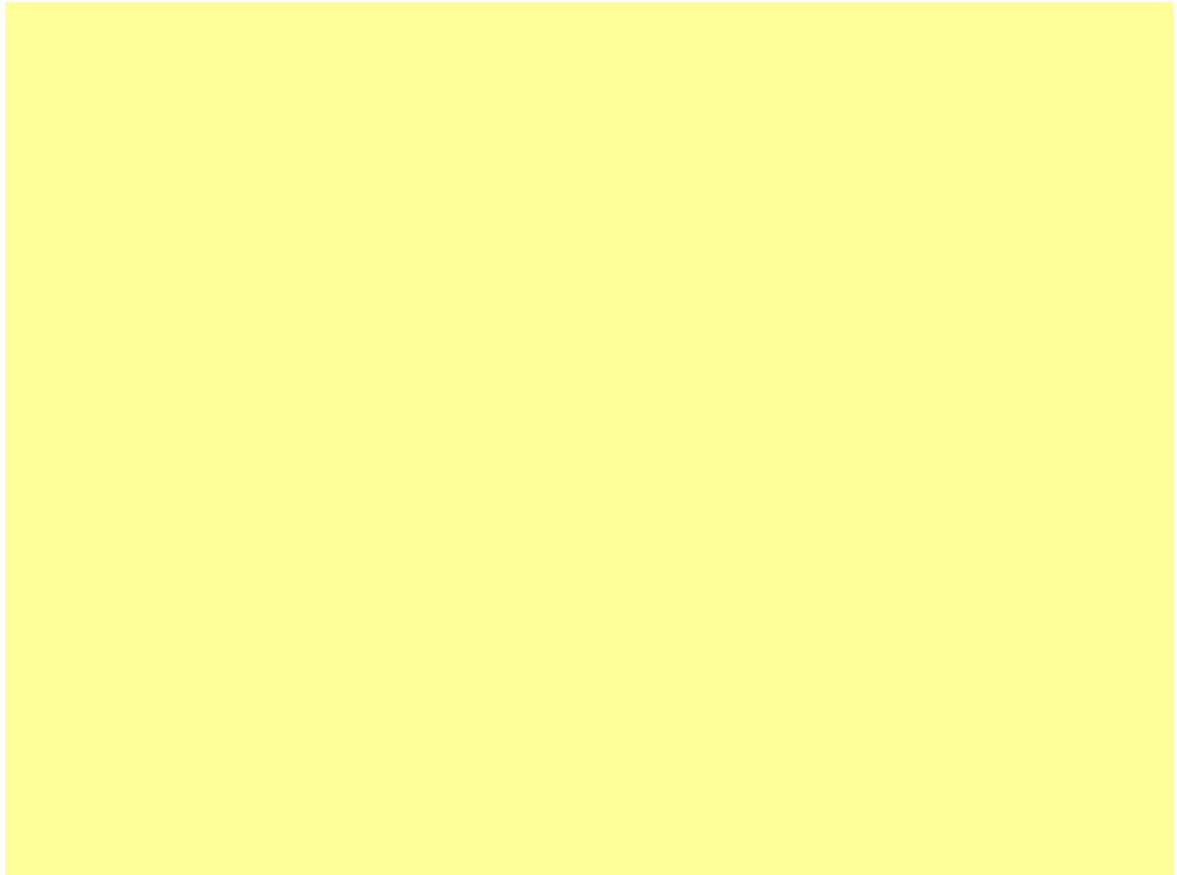
Long Term Interest

**101**    **Less LTD Interest on Securitization Bonds**    0

Capitalization

**112**    **Less LTD on Securitization Bonds**    0

Calculation of the above Securitization Adjustments



Attachment 9  
Rate Base Worksheet  
Peppo

Line No	(Note K) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-9A, Line No:	19	23	24	30	31	12	10	11				
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note J)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
1	December Prior Year	1,770,704,957	538,166,787	-	557,309,701	140,232,738	-	56,749,747	-	1,213,395,256	341,184,302	-	
2	January	1,774,524,573	552,197,866	-	560,446,551	141,407,334	-	58,843,195	-	1,214,078,021	351,947,336	-	
3	February	1,776,779,134	556,525,358	-	563,587,340	142,605,045	-	60,961,525	-	1,213,191,793	352,958,788	-	
4	March	1,793,865,136	570,441,324	-	566,759,890	143,826,388	-	63,262,761	-	1,227,105,246	363,352,175	-	
5	April	1,797,023,729	577,047,814	-	569,938,320	145,027,129	-	65,636,859	-	1,227,085,408	366,383,826	-	
6	May	1,799,760,940	580,027,087	-	573,121,847	146,236,525	-	68,024,443	-	1,226,639,093	365,766,120	-	
7	June	1,819,212,124	590,255,391	-	576,341,587	147,455,107	-	70,544,123	-	1,242,870,537	372,256,162	-	
8	July	1,830,696,888	595,882,986	-	579,582,710	148,682,327	-	73,120,746	-	1,251,114,178	374,079,913	-	
9	August	1,840,738,814	599,639,135	-	582,842,529	149,960,300	-	75,779,929	-	1,257,896,285	373,898,906	-	
10	September	1,844,636,534	610,022,372	-	586,109,605	151,276,204	-	78,454,914	-	1,258,526,929	380,291,254	-	
11	October	1,848,465,531	613,781,833	-	589,383,809	152,602,664	-	81,148,795	-	1,259,081,722	380,030,374	-	
12	November	1,854,224,957	617,291,293	-	592,668,736	153,937,508	-	83,866,408	-	1,261,556,221	379,487,377	-	
13	December	1,875,191,140	632,382,227	-	595,992,698	155,321,166	-	86,632,332	-	1,279,198,442	390,428,729	-	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,817,371,112	587,204,729	-	576,468,102	147,582,341	-	71,001,983	-	1,240,903,010	368,620,405	-	
15	Less Merger Cost to Achieve (Attachment 10)	-	2,115,276	-	-	112,379	-	1,305,408	-	-	697,989	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,817,371,112	585,088,953	-	576,468,102	147,469,963	-	69,696,575	-	1,240,903,010	367,922,415	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) (43a)	PHFU Held for Future Use (c) (28)	Materials & Supplies (d) (50)	Undistributed Stores Expense (e) (47)	Prepayments (f) (45)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) (43b)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
	Attachment H-9A, Line No:	43a	28	50	47	45						
		(Note C)	214 for end of year, records for other months	227, 8, c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	Notes J	Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1	
17	December Prior Year	-	-	12,199,384	-	32,689,713	-	597,293	-	-	-	
18	January	-	-	12,186,148	-	37,505,951	-	587,019	-	-	-	
19	February	-	-	12,108,776	-	36,441,232	-	576,744	-	-	-	
20	March	-	-	11,923,384	-	35,247,890	-	566,470	-	-	-	
21	April	-	-	11,687,830	-	34,149,638	-	556,195	-	-	-	
22	May	-	-	11,462,027	-	32,973,555	-	545,921	-	-	-	
23	June	-	-	11,837,070	-	31,854,936	-	535,646	-	-	-	
24	July	-	-	11,911,953	-	30,704,833	-	525,371	-	-	-	
25	August	-	-	11,865,525	-	29,487,239	-	515,097	-	-	-	
26	September	-	-	11,882,536	-	31,664,911	-	504,822	-	-	-	
27	October	-	-	12,022,064	-	30,520,661	-	494,548	-	-	-	
28	November	-	-	11,976,977	-	29,300,413	-	484,273	-	-	-	
29	December	-	-	12,125,489	-	31,212,437	-	473,999	-	-	-	
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	11,937,628	-	32,596,415	-	535,646	-	-	-	

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J From Attachment 5, line 45 column F for the end of year balance and records for other months.
- K In the true-up calculation, actual monthly balance records are used.



**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(40,275)	10.94%			\$ (4,406)
3						\$ -
4	Total	\$ (40,275)				\$ (4,406)
5						
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	34,310	10.94%			\$ 3,753
9	Intangible Plant	376,984	10.94%			\$ 41,240
10						\$ -
11	Total	\$ 411,295				\$ 44,993

**Capital Cost To Achieve included in the General and Intangible Plant**

	General	Intangible	Total	
<b>Gross Plant</b>				
12	December Prior Year	176,499	1,939,277	\$ 2,115,776
13	January	176,499	1,939,277	\$ 2,115,776
14	February	176,499	1,939,277	\$ 2,115,776
15	March	176,499	1,939,277	\$ 2,115,776
16	April	176,499	1,939,277	\$ 2,115,776
17	May	176,499	1,939,277	\$ 2,115,776
18	June	176,499	1,939,277	\$ 2,115,776
19	July	176,499	1,939,277	\$ 2,115,776
20	August	176,499	1,939,277	\$ 2,115,776
21	September	176,499	1,939,277	\$ 2,115,776
22	October	176,499	1,939,277	\$ 2,115,776
23	November	176,499	1,939,277	\$ 2,115,776
24	December	176,499	1,939,277	\$ 2,115,776
25	Average	176,499	1,939,277	2,115,776

**Accumulated Depreciation**

	General	Intangible	Total	
26	December Prior Year	95,223	1,116,916	\$ 1,212,139
27	January	98,083	1,148,331	\$ 1,246,414
28	February	100,942	1,179,747	\$ 1,280,688
29	March	103,801	1,211,162	\$ 1,314,963
30	April	106,660	1,242,577	\$ 1,349,237
31	May	109,519	1,273,993	\$ 1,383,512
32	June	112,379	1,305,408	\$ 1,417,787
33	July	115,238	1,336,823	\$ 1,452,061
34	August	118,097	1,368,239	\$ 1,486,336
35	September	120,956	1,399,654	\$ 1,520,610
36	October	123,815	1,431,069	\$ 1,554,885
37	November	126,675	1,462,485	\$ 1,589,159
38	December	129,534	1,493,900	\$ 1,623,434
39	Average	112,379	1,305,408	1,417,787

**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
		General	Intangible			Total
40	December Prior Year	81,275	822,361	-	-	\$ 903,637
41	January	78,416	790,946	-	-	\$ 869,362
42	February	75,557	759,531	-	-	\$ 835,088
43	March	72,698	728,115	-	-	\$ 800,813
44	April	69,839	696,700	-	-	\$ 766,539
45	May	66,979	665,285	-	-	\$ 732,264
46	June	64,120	633,869	-	-	\$ 697,989
47	July	61,261	602,454	-	-	\$ 663,715
48	August	58,402	571,038	-	-	\$ 629,440
49	September	55,543	539,623	-	-	\$ 595,166
50	October	52,683	508,208	-	-	\$ 560,891
51	November	49,824	476,792	-	-	\$ 526,617
52	December	46,965	445,377	-	-	\$ 492,342
53	Average	64,120	633,869	-	-	\$ 697,989

**Depreciation (Monthly Change of Accumulated Depreciation from above)**

	General	Intangible	Total	
54	January	2,859	31,415	\$ 34,275
55	February	2,859	31,415	\$ 34,275
56	March	2,859	31,415	\$ 34,275
57	April	2,859	31,415	\$ 34,275
58	May	2,859	31,415	\$ 34,275
59	June	2,859	31,415	\$ 34,275
60	July	2,859	31,415	\$ 34,275
61	August	2,859	31,415	\$ 34,275
62	September	2,859	31,415	\$ 34,275
63	October	2,859	31,415	\$ 34,275
64	November	2,859	31,415	\$ 34,275
65	December	2,859	31,415	\$ 34,275
66	Total	34,310	376,984	\$ 411,295

**Capital Cost To Achieve included in Total Electric Plant in Service**

67	December Prior Year	2,115,776
68	January	2,115,776
69	February	2,115,776
70	March	2,115,776
71	April	2,115,776
72	May	2,115,776
73	June	2,115,776
74	July	2,115,776
75	August	2,115,776
76	September	2,115,776
77	October	2,115,776
78	November	2,115,776
79	December	2,115,776
80	Average	2,115,776

**Potomac Electric Power Company**  
**Attachment 11A - O&M Workpaper**

(a)  
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,379,288	\$ 5,379,288
2	Load Dispatch-Reliability	561.1	1,826	\$ 1,826
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	755,080	\$ 755,080
4	Load Dispatch-Trans Svc & Scheduling	561.3	385	\$ 385
5	Scheduling, Sys Control & Dispatch Svc	561.4	34,799	\$ 34,799
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	167,981	\$ 167,981
9	Reliability Planning & Standard Devel	561.8	9,627	\$ 9,627
10	Station Expenses	562.0	17,175	\$ 17,175
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,034,766	(29,148) \$ 4,063,914
15	Rents	567.0	53,325	\$ 53,325
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,547,012	\$ 1,547,012
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	6,271	\$ 6,271
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	10,116,583	\$ 10,116,583
23	Maintenance of Overhead Lines	571.0	3,086,370	\$ 3,086,370
24	Maintenance of Underground Lines	572.0	1,874,600	\$ 1,874,600
25	Maintenance of Misc Transmission Plant	573.0	1,046,948	\$ 1,046,948
26	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>		\$ 28,132,035	\$ (29,148) \$ 28,161,183

**Potomac Electric Power Company**  
**Attachment 11B - A&G Workpaper**

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 6,453,776	\$ 6,453,776		\$ -
2	Office Supplies and Expenses	921.0	\$ 7,554,253	7,554,253		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 129,042,159	127,252,920	1,789,239	-
5	Property Insurance	924.0	\$ 1,609,409	-	1,609,409	-
6	Injuries and Damages	925.0	\$ 1,408,928	1,408,928		-
7	Employee Pensions and Benefits	926.0	\$ 18,914,320	18,914,320		-
8	Franchise Requirements	927.0	\$ -			-
9	Regulatory Commission Expenses	928.0	\$ 7,458,083	-	7,199,149	258,934
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 1,386,253		1,386,253	-
12	Miscellaneous General Expenses	930.2	\$ 1,260,273	769,269	491,004	-
13	Rents	931.0	\$ (15,052)	(15,052)		-
14	Maintenance of General Plant	935	\$ 42,113	\$ 42,113		\$ -
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 175,114,515	\$ 162,380,528	\$ 1,609,409	\$ 10,865,645
16			Allocation Factor	10.94%	18.69%	0.00%
17			Transmission A&G <sup>1</sup>	17,763,401	300,850	-
18					Total <sup>2</sup>	\$18,323,184

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**Potomac Electric Power Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
<b>Electric Transmission</b>		
350.2 - ALLOCABLE	Land and Land Rights	1.25%
352 - ALLOCABLE	Structures and Improvements	2.95%
352.1 - DC	Structures and Improvements	2.44%
352.2 - MD	Structures and Improvements	3.27%
352.3 - SMECO	Structures and Improvements	3.01%
353 - ALLOCABLE	Station Equipment	2.67%
353.1 - DC	Station Equipment	1.95%
353.2 - MD	Station Equipment	3.07%
353.3 - SMECO	Station Equipment	3.01%
354 - ALLOCABLE	Towers and Fixtures	1.97%
354.1 - DC	Towers and Fixtures	1.69%
354.2 - MD	Towers and Fixtures	1.91%
354.3 - SMECO	Towers and Fixtures	3.01%
355 - ALLOCABLE	Poles and Fixtures	2.82%
355.1 - DC	Poles and Fixtures	2.63%
355.2 - MD	Poles and Fixtures	2.91%
355.3 - SMECO	Poles and Fixtures	3.01%
356 - ALLOCABLE	Overhead Conductors and Devices	1.79%
356.1 - DC	Overhead Conductors and Devices	1.80%
356.2 - MD	Overhead Conductors and Devices	1.51%
356.3 - SMECO	Overhead Conductors and Devices	3.01%
357 - ALLOCABLE	Underground Conduit	1.77%
357.1 - DC	Underground Conduit	1.75%
357.2 - MD	Underground Conduit	1.50%
357.3 - SMECO	Underground Conduit	3.01%
358 - ALLOCABLE	Underground Conductors and Devices	1.69%
358.1 - DC	Underground Conductors and Devices	1.93%
358.2 - MD	Underground Conductors and Devices	1.24%
358.3 - SMECO	Underground Conductors and Devices	3.01%
359 - ALLOCABLE	Roads and Trails	1.80%
359.1 - DC	Roads and Trails	1.87%
359.2 - MD	Roads and Trails	1.49%
359.3 - SMECO	Roads and Trails	3.01%

**Electric General**

390 - ALLOCABLE	Structures and Improvements	2.81%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	1.99%
391.1 - MD	Office Furniture and Equipment	6.67%
391.3 - ALLOCABLE	Office Furniture and Equipment	9.84%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	7.99%
397 - ALLOCABLE	Communication Equipment	6.13%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	1.28%
397.2 - MD	Communication Equipment	11.53%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

**Electric Intangible**

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #





**PEPCO Jun21May22 Attachment H-9A True-Up 2020**

**ATTACHMENT H-9A**

**Potomac Electric Power Company**

**Formula Rate -- Appendix A**

**Notes FERC Form 1 Page # or Instruction**

**2020  
True-Up**

**Shaded cells are input cells**

**Allocators**

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b	\$	7,463,965
2	Total Wages Expense	p354.28b	\$	73,668,637
3	Less A&G Wages Expense	p354.27b	\$	5,438,313
4	Total	(Line 2 - 3)		68,230,324
5	Wages & Salary Allocator	(Line 1 / 4)		10.9394%
<b>Plant Allocation Factors</b>				
6	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	9,819,674,752
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	2,115,776
7	Common Plant In Service - Electric	(Line 24 - 24a)		0
8	Total Plant In Service	(Line 6 - 6a + 7)		9,817,558,976
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	3,267,552,036
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	78,068
10	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)	\$	47,804,552
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	930,300
11	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,314,348,220
14	Net Plant	(Line 8 - 13)		6,503,210,756
15	Transmission Gross Plant	(Line 29 - Line 28)		1,812,634,120
16	Gross Plant Allocator	(Line 15 / 8)		18.4632%
17	Transmission Net Plant	(Line 39 - Line 28)		1,250,151,150
18	Net Plant Allocator	(Line 17 / 14)		19.2236%

**Plant Calculations**

<b>Plant In Service</b>				
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,759,323,171
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,759,323,171
<b>General &amp; Intangible</b>				
23	Less Merger Costs to Achieve	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		489,447,022
24	Common Plant (Electric Only)	Attachment 9, line 15, column c		2,115,776
24a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column d)		0
25	Total General & Common	Attachment 9, line 15, column d		0
26	Wage & Salary Allocation Factor	(Line 23 - 23a + 24 - 24a)		487,331,246
27	General & Common Plant Allocated to Transmission	(Line 5)		10.93937%
		(Line 25 * 26)		53,310,950
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,812,634,120
<b>Accumulated Depreciation</b>				
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		542,544,783
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		542,544,783
31	Accumulated General Depreciation	p219.28.c (See Attachment 9, line 14, column f)		135,464,708
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		78,068
32	Accumulated Intangible Amortization	(Line 10 - 10a)		46,874,252
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		182,260,892
36	Wage & Salary Allocation Factor	(Line 5)		10.93937%
37	General & Common Allocated to Transmission	(Line 35 * 36)		19,938,186
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		562,482,970
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,250,151,150

**Adjustment To Rate Base**

<b>Accumulated Deferred Income Taxes (ADIT)</b>				
40a	Account No. 190 (ADIT)			4,092,635
40b	Account No. 281 (ADIT - Accel. Amort)	True-Up Adjustment	(Note V)	-
40c	Account No. 282 (ADIT - Other Property)	True-Up Adjustment	(Note V)	(227,615,467)
40d	Account No. 283 (ADIT - Other)	True-Up Adjustment	(Note V)	(10,679,663)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-Up Adjustment	(Note U)	-
40f	Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40a + 40b + 40c + 40d + 40e)		(234,202,495)
<b>Unamortized Excess / Deficient ADIT</b>				
41a	Unamortized Excess / (Excess) ADIT - Federal	True-Up Adjustment	(Note W)	(76,877,356)
41b	Unamortized Deficient / (Excess) ADIT - State	True-Up Adjustment	(Note W)	(1,522,677)
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission	(Line 41a + 41b)		(78,400,033)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40f + 42)		(312,602,527)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B) p216.43.b (See Attachment 9, line 30, column b)		0
43b	Unamortized Abandoned Transmission Plant	Attachment 9, line 30, column h		535,646
<b>Transmission O&amp;M Reserves</b>				
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-9,694,627
<b>Prepayments</b>				
45	Prepayments	(Note A)	Attachment 9, line 30, column f	32,596,415
46	Total Prepayments Allocated to Transmission	(Line 45)		32,596,415

Materials and Supplies				
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor		(Line 5)	10.94%
49	Total Transmission Allocated		(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	11,937,628
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	11,937,628
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	46,492,904
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	5,811,613
Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-271,415,853
59	Rate Base		(Line 39 + 58)	978,735,297

#### O&M

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	28,161,183
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,161,183
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	175,114,515
68a	For informational purposes; PBOB expense in FERC Account 926	(Note S)	Attachment 5	642,583
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-40,275
68c	Less Other		Attachment 5	1,829,514
69	Less Property Insurance Account 924		p323.185b	1,609,409
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	7,458,083
71	Less General Advertising Exp Account 930.1		p323.191b	1,386,253
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	491,004
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	162,380,528
75	Wage & Salary Allocation Factor		(Line 5)	10.9394%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	17,763,401
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	258,934
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	258,934
80	Property Insurance Account 924		p323.185b	1,609,409
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,609,409
83	Net Plant Allocation Factor		(Line 18)	19.22%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	309,386
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	46,492,904

#### Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	40,156,688
86a	Amortization of Abandoned Transmission Plant		Attachment 5	123,294
87	General Depreciation		p336.10b&c (See Attachment 5)	10,902,672
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	34,310
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	16,715,195
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	370,778
89	Total		(Line 87 - 87a + 88 - 88a)	27,212,779
90	Wage & Salary Allocation Factor		(Line 5)	10.9394%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	2,976,906
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	10.9394%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 86a + 91 + 96)	43,256,888

#### Taxes Other than Income

98	Taxes Other than Income		Attachment 2	13,070,119
99	Total Taxes Other than Income		(Line 98)	13,070,119

#### Return / Capitalization Calculations

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	147,339,783
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	3,091,515,874

Capitalization				
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt		p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter negative	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt	(Note P)	(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0528
126	Total Return (R)		(Sum Lines 123 to 125)	0.0768
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	75,164,346

Composite Income Taxes				
Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.30%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT + p)$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	1*(1/(1-T))		1.3804
ITC Adjustment				
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-24,210
134	Tax Gross-Up Factor		(Line 132b)	1,3804
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-33,419
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	200,449
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-11,930,299
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	343,688
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,891,158
136f	1/(1-T)		(Line 132a)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,414,502
137	Income Tax Component =	$CIT=(T/(1-T)) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	19,649,764
138	Total Income Taxes		(Line 135 + 136g + 137)	3,201,843

REVENUE REQUIREMENT				
Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,250,151,150
140	Adjustment to Rate Base		(Line 58)	-271,415,853
141	Rate Base		(Line 59)	978,735,297
142	O&M		(Line 85)	46,492,904
143	Depreciation & Amortization		(Line 97)	43,256,868
144	Taxes Other than Income		(Line 99)	13,070,119
145	Investment Return		(Line 127)	75,164,346
146	Income Taxes		(Line 138)	3,201,843
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	181,186,080
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,759,323,171
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,759,323,171
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	181,186,080
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	181,186,080
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	7,631,729
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	173,554,351
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	173,554,351
158	Net Transmission Plant		(Line 19 - 30)	1,216,778,387
159	Net Plant Carrying Charge		(Line 157 / 158)	14.2634%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	10.9632%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	4.5227%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	95,188,162
163	Increased Return and Taxes		Attachment 4	85,157,226
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	180,345,388
165	Net Transmission Plant		(Line 19 - 30)	1,216,778,387
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	14.8215%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	11.5213%
168	Net Revenue Requirement		(Line 156)	173,554,351
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	950,118
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPR Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	174,504,469
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	6,412
174	Rate (\$/MW-Year)		(Line 172 / 173)	27.215
175	Network Service Rate (\$/MW/Year)		(Line 174)	27.215

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and  $p = \frac{\text{percentage of federal income tax deductible for state income taxes}}{\text{percentage of federal income tax deductible for state income taxes}}$ . If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

**END**

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

**Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					-			-				
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
16	Beginning Balance - ADIT Depreciation Adjustment					(Note F)			-				
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			4,230,946				
18	Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
19	Ending Balance - ADIT Depreciation Adjustment					(Note F)			-				
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			3,954,324				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			4,092,635				
22	Prorated ADIT					(Col. (H), Line 13)			-				
23	Amount for Attachment H-9A, Line 40a					(Col. (H), Line 21 + Line 22)			4,092,635				

**Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					-			-				
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
39	Beginning Balance - ADIT Depreciation Adjustment					(Note F)			-				
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)			-				
41	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
42	Ending Balance - ADIT Depreciation Adjustment					(Note F)			-				
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			-				
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			-				
45	Prorated ADIT					(Col. (H), Line 36)			-				
46	Amount for Attachment H-9A, Line 40b					(Col. (H), Line 44 + Line 45)			-				

**Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
47	ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)					
48	January	31	-	214	50.00%	(57,359)	(28,680)	(91,550,176)	(292,018)	(234,659)	(263,339)	-	(91,784,635)	
49	February	28	-	214	50.00%	(54,713)	(27,357)	(91,577,533)	(283,273)	(234,555)	(261,916)	-	(92,046,751)	
50	March	31	-	214	50.00%	(16,792)	(8,396)	(91,585,929)	(299,805)	(283,013)	(291,409)	-	(92,338,160)	
51	April	30	-	214	50.00%	(14,558)	(7,279)	(91,593,208)	(283,787)	(269,229)	(276,508)	-	(92,614,668)	
52	May	31	-	214	50.00%	(9,355)	(4,677)	(91,597,885)	(278,775)	(269,420)	(274,098)	-	(92,898,765)	
53	June	30	185	214	86.45%	(5,942)	(5,137)	(91,603,022)	(272,101)	(266,160)	(271,296)	-	(93,180,062)	
54	July	31	154	214	71.96%	(3,790)	(2,728)	(91,605,749)	(269,245)	(265,455)	(268,183)	-	(93,428,244)	
55	August	31	123	214	57.48%	(1,553)	(892)	(91,606,642)	(266,240)	(264,687)	(265,580)	-	(93,693,824)	
56	September	30	93	214	43.46%	2,601	1,130	(91,605,511)	(269,582)	(272,162)	-	(269,582)	(93,963,406)	
57	October	31	62	214	28.97%	4,853	1,406	(91,604,105)	(256,195)	(261,048)	-	(256,195)	(94,219,601)	
58	November	30	32	214	14.95%	7,630	1,141	(91,602,964)	(251,954)	(259,584)	-	(251,954)	(94,471,554)	
59	December	31	1	214	0.47%	13,863	65	(91,602,900)	(6,187)	(20,049)	-	(6,187)	(94,477,741)	
60	Total (Sum of Lines 48 - 59)					(135,116)			(81,403)	(3,035,162)	(2,900,046)	(2,172,328)	(783,917)	

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2019 (Actual)	(127,832,553)	12/31/2019 (Actual)	(127,832,553)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(127,832,553)	(Col. (M), Line 61 + Line 62)	(127,832,553)
64	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(138,442,898)	12/31/2020 (Actual)	(138,442,898)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(138,442,898)	(Col. (M), Line 64 + Line 65)	(138,442,898)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(133,137,725)	((Col. (M), Line 63 + Line 66) / 2)	(133,137,725)
68	Prorated ADIT	(Col. (H), Line 59)	(91,602,900)	(Col. (M), Line 59)	(94,477,741)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(224,740,625)	(Col. (M), Line 67 + Line 68)	(227,615,467)

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2019 (Actual)	-	-	12/31/2019 (Actual)	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	
84	Beginning Balance - ADIT Not Subject to Proration						12/31/2019 (Actual)	(11,317,286)	12/31/2019 (Actual)	(11,317,286)			
85	Beginning Balance - ADIT Depreciation Adjustment						(Note F)	-	-	-			
86	Beginning Balance - DTA / (DTL)						(Col. (H), Line 84 + Line 85)	(11,317,286)	(Col. (M), Line 84 + Line 85)	(11,317,286)			
87	Estimated Ending Balance - ADIT Not Subject to Proration						12/31/2020 (Actual)	(10,042,040)	12/31/2020 (Actual)	(10,042,040)			
88	Ending Balance - ADIT Depreciation Adjustment						(Note F)	-	-	-			
89	Ending Balance - DTA / (DTL)						(Col. (H), Line 87 + Line 88)	(10,042,040)	(Col. (M), Line 87 + Line 88)	(10,042,040)			
90	Average Balance as adjusted (non-prorated)						((Col. (H), Line 86 + Line 89) / 2)	(10,679,663)	((Col. (M), Line 86 + Line 89) / 2)	(10,679,663)			
91	Prorated ADIT						(Col. (H), Line 82)	-	(Col. (M), Line 82)	-			
92	Amount for Attachment H-9A, Line 40d						(Col. (H), Line 90 + Line 91)	(10,679,663)	(Col. (M), Line 90 + Line 91)	(10,679,663)			





**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT)  
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,954,324	-	1,169,395	760,983	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(138,442,898)	-	-	(138,442,898)	-
4	ADIT-283	(10,042,040)	-	-	(1,392,669)	(8,649,371)
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(144,530,614)</b>	<b>-</b>	<b>1,169,395</b>	<b>(139,074,584)</b>	<b>(6,625,424)</b>
Line	Description	Total				
7	ADIT (Reacquired Debt)	(3,046,798)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.



Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 109	(740,634,144)	9,197,991	-	(749,832,135)	-	- ADIT attributable to plant in service that is included in rate base.
CIAC	57,956,601	57,956,601	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(46,185,387)	(37,663,013)	(8,522,374)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(65,378,740)	(65,378,740)	-	-	-	- Plant related basis difference not currently includible in rate base.
Maryland Subtraction Modification	44,852,659	44,852,659	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(749,389,012)</b>	<b>8,965,498</b>	<b>(8,522,374)</b>	<b>(749,832,135)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	20,526,081	20,526,081	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	46,185,387	37,663,013	8,522,374	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(682,677,544)</b>	<b>67,154,591</b>	<b>-</b>	<b>(749,832,135)</b>	<b>-</b>	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(138,442,898)</b>	<b>-</b>	<b>-</b>	<b>(138,442,898)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Deferred Taxes - FAS 109	(512,136,209)			(512,136,209)		ADIT attributable to plant in service that is included in rate base.
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	(512,136,209)	-	-	(512,136,209)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	(512,136,209)	-	-	(512,136,209)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	(94,556,658)	-	-	(94,556,658)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,136)	-	
ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
<b>Total - Pg. 275 (Form 1-F filer: see note 7, below)</b>	(1,261,525,221)	8,965,498	(8,522,374)	(1,261,968,344)	-	

- Instructions for Account 282:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
  - ADIT items related only to Transmission are directly assigned to Column D
  - ADIT items related to Plant and not in Columns C & D are included in Column E
  - ADIT items related to labor and not in Columns C & D are included in Column F
  - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
  - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
  - Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,542,914)			(1,542,914)		
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,542,914)	-	-	(1,542,914)	-	
<b>Less: Adjustment to rate base</b>				1,542,914		
<b>Total: ADIT-255</b>	(1,542,914)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	131,126			131,126		
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	131,126	-	-	131,126	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	24,210	-	-	24,210	-	

END









**Potomac Electric Power Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - ADIT Rate Base Adjustment**

Rate Year = **12 Months Ended December 31, 2020**

**Federal Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Days in Period	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column F x Column E)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)	-	1,000,863	12/31/2019 (Actual)	-	-	-	1,000,863
2	January	31	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
3	February	28	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
4	March	31	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
5	April	30	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
6	May	31	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
7	June	30	185	214	86.45%	-	-	1,000,863	-	-	-	1,000,863	
8	July	31	154	214	71.96%	-	-	1,000,863	-	-	-	1,000,863	
9	August	31	123	214	57.48%	-	-	1,000,863	-	-	-	1,000,863	
10	September	30	93	214	43.46%	-	-	1,000,863	-	-	-	1,000,863	
11	October	31	62	214	28.97%	-	-	1,000,863	-	-	-	1,000,863	
12	November	30	32	214	14.95%	-	-	1,000,863	-	-	-	1,000,863	
13	December	31	1	214	0.47%	-	-	1,000,863	-	-	-	1,000,863	
14	Total (Sum of Lines 2 - 13)					365	-	-	-	-	-	-	-
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	645,536	12/31/2019 (Actual)	-	-	-	645,536
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	645,536	(Col. M), Line 15 + Line 16)	-	-	-	645,536
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 15 + Line 16)	-	645,536	(Col. M), Line 15 + Line 16)	-	-	-	645,536
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	322,768	12/31/2020 (Actual)	-	-	-	322,768
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	322,768	(Col. M), Line 17 + Line 20 (2)	-	-	-	322,768
20	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 18 + Line 19)	-	322,768	(Col. M), Line 17 + Line 19)	-	-	-	322,768
21	Average Balance as adjusted (non-prorated)					(Col. H), Line 17 + Line 20 (2)	-	484,152	(Col. M), Line 17 + Line 20 (2)	-	-	-	484,152
22	Prorated Deficient / (Excess) ADIT					(Col. H), Line 13)	-	1,000,863	(Col. M), Line 13)	-	-	-	1,000,863
23	Deficient / (Excess) ADIT - Account 190					(Col. H), Line 21 + Line 22)	-	1,485,015	(Col. M), Line 21 + Line 22)	-	-	-	1,485,015

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Days in Period	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column F x Column E)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)	-	53,897,718	12/31/2019 (Actual)	-	-	-	53,897,718
25	January	31	-	214	50.00%	137,835	68,917	53,828,801	133,418	4,416	66,709	53,831,009	
26	February	28	-	214	50.00%	137,835	68,917	53,790,886	133,418	4,416	66,709	53,794,300	
27	March	31	-	214	50.00%	137,835	68,917	53,690,969	133,418	4,416	66,709	53,697,591	
28	April	30	-	214	50.00%	137,835	68,917	53,623,249	133,418	4,416	66,709	53,630,381	
29	May	31	-	214	50.00%	137,835	68,917	53,533,323	133,418	4,416	66,709	53,544,172	
30	June	30	185	214	86.45%	137,835	119,156	53,433,398	133,418	4,416	66,709	53,448,341	
31	July	31	154	214	71.96%	137,835	99,189	53,316,764	133,418	4,416	66,709	53,332,923	
32	August	31	123	214	57.48%	137,835	79,223	53,255,544	133,418	4,416	66,709	53,276,139	
33	September	30	93	214	43.46%	137,835	59,300	53,195,544	133,418	4,416	66,709	53,216,157	
34	October	31	62	214	28.97%	137,835	39,333	53,156,730	133,418	4,416	66,709	53,179,554	
35	November	30	32	214	14.95%	137,835	26,611	53,115,719	133,418	4,416	66,709	53,158,830	
36	December	31	1	214	0.47%	137,835	864	53,143,479	133,418	4,416	66,709	53,159,593	
37	Total (Sum of Lines 25 - 36)					365	1,654,015	761,243	1,601,020	(52,995)	738,788	-	1,601,020
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	27,676,110	12/31/2019 (Actual)	-	-	-	27,676,110
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	27,676,110	(Col. M), Line 38 + Line 39)	-	-	-	27,676,110
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 38 + Line 39)	-	27,676,110	(Col. M), Line 38 + Line 39)	-	-	-	27,676,110
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	118,450,740	12/31/2020 (Actual)	-	-	-	118,450,740
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	118,450,740	(Col. M), Line 41 + Line 42)	-	-	-	118,450,740
43	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 41 + Line 42)	-	118,450,740	(Col. M), Line 41 + Line 42)	-	-	-	118,450,740
44	Average Balance as adjusted (non-prorated)					(Col. H), Line 40 + Line 43 (2)	-	23,063,425	(Col. M), Line 40 + Line 43 (2)	-	-	-	23,063,425
45	Prorated Deficient / (Excess) ADIT					(Col. H), Line 36)	-	53,154,475	(Col. M), Line 36)	-	-	-	53,158,830
46	Deficient / (Excess) ADIT - Account 282					(Col. H), Line 44 + Line 45)	-	73,292,950	(Col. M), Line 44 + Line 45)	-	-	-	73,292,950

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Days in Period	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column F x Column E)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2019 (Actual)	-	-	12/31/2019 (Actual)	-	-	-	-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	
60	Total (Sum of Lines 48 - 59)					365	-	-	-	-	-	-	-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	(2,853,355)	12/31/2019 (Actual)	-	-	-	(2,853,355)
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	(2,853,355)	(Col. M), Line 61 + Line 62)	-	-	-	(2,853,355)
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. H), Line 61 + Line 62)	-	(2,853,355)	(Col. M), Line 61 + Line 62)	-	-	-	(2,853,355)
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	(1,428,671)	12/31/2020 (Actual)	-	-	-	(1,428,671)
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	(1,428,671)	(Col. M), Line 64 + Line 65)	-	-	-	(1,428,671)
66	Ending Balance - Deficient / (Excess) ADIT					(Col. H), Line 64 + Line 65)	-	(1,428,671)	(Col. M), Line 64 + Line 65)	-	-	-	(1,428,671)
67	Average Balance as adjusted (non-prorated)					(Col. H), Line 63 + Line 66 (2)	-	(2,140,016)	(Col. M), Line 63 + Line 66 (2)	-	-	-	(2,140,016)
68	Prorated Deficient / (Excess) ADIT					(Col. H), Line 59)	-	(2,140,016)	(Col. M), Line 59)	-	-	-	(2,140,016)
69	Deficient / (Excess) ADIT - Account 283					(Col. H), Line 67 + Line 68)	-	(2,140,016)	(Col. M), Line 67 + Line 68)	-	-	-	(2,140,016)

Line	Unprorated Deficient / (Excess) ADIT - Federal (Projected)			Unprorated Deficient / (Excess) ADIT - Federal (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
70	ADIT - 190	(Col. H), Line 23)	\$ 1,485,015	ADIT - 190	(Col. M), Line 23)	\$ 1,485,015
71	ADIT - 282	(Col. H), Line 46)	(76,197,951)	ADIT - 282	(Col. M), Line 48)	(76,222,355)
72	ADIT - 283	(Col. H), Line 69)	(2,140,016)	ADIT - 283	(Col. M), Line 69)	(2,140,016)
73	Unprorated Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ (75,852,952)	Unprorated Deficient / (Excess) ADIT - Federal	(Entered in ATT H-9A, Line 41a)	\$ (75,877,366)

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - (Account No. 190)															
Line	(A) Month	(B) Days in Period		(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)						
		(C) Remaining Days Per Month	(C) Prorated Days Per Month			(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved/Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)		
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)	-	-	-	12/31/2019 (Actual)	-	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	-	
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-	-	
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	-	(325,854)	12/31/2019 (Actual)	-	-	-	(325,854)	
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	(Col. M, Line 88 + Line 89)	-	-	-	(325,854)	
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. M, Line 88 + Line 89)	-	-	-	-	-	-	-	-	
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	(207,362)	12/31/2020 (Actual)	-	-	-	(207,362)	
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	(Col. M, Line 91 + Line 92)	-	-	-	(207,362)	
93	Ending Balance - Deficient / (Excess) ADIT					(Col. M, Line 91 + Line 92)	-	-	-	-	-	-	-	-	
94	Average Balance as adjusted (non-prorated)					(Col. H), Line 90 + Line 93 (2)	-	-	(266,608)	(Col. M), Line 90 + Line 93 (2)	-	-	-	(266,608)	
95	Prorated Deficient / (Excess) ADIT					(Col. H), Line 86	-	-	(266,608)	(Col. M), Line 86	-	-	-	(266,608)	
96	Deficient / (Excess) ADIT - Account 190					(Col. H), Line 94 + Line 95)	-	-	-	(Col. M), Line 94 + Line 95)	-	-	-	(266,608)	

Deficient / (Excess) Accumulated Deferred Income Taxes - (Account No. 202)														
Line	(A) Month	(B) Days in Period		(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
		(C) Remaining Days Per Month	(C) Prorated Days Per Month			(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved/Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
97	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)	-	-	-	12/31/2019 (Actual)	-	-	-	-
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
99	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	
104	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
105	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
106	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
107	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
108	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
109	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
110	Total (Sum of Lines 98 - 109)					365	-	-	-	-	-	-	-	
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	-	(1,449,310)	12/31/2019 (Actual)	-	-	-	(1,449,310)
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	(Col. M), Line 111 + Line 112)	-	-	-	(1,449,310)
113	Beginning Balance - Deficient / (Excess) ADIT					(Col. M, Line 111 + Line 112)	-	-	-	-	-	-	-	-
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	(1,052,828)	12/31/2020 (Actual)	-	-	-	(1,052,828)
115	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	(Col. M), Line 114 + Line 115)	-	-	-	(1,052,828)
116	Ending Balance - Deficient / (Excess) ADIT					(Col. M, Line 114 + Line 115)	-	-	-	-	-	-	-	-
117	Average Balance as adjusted (non-prorated)					(Col. H), Line 113 + Line 116 (2)	-	-	(1,256,069)	(Col. M), Line 113 + Line 116 (2)	-	-	-	(1,256,069)
118	Prorated Deficient / (Excess) ADIT					(Col. H), Line 109	-	-	(1,256,069)	(Col. M), Line 109	-	-	-	(1,256,069)
119	Deficient / (Excess) ADIT - Account 202					(Col. H), Line 117 + Line 118)	-	-	-	(Col. M), Line 117 + Line 118)	-	-	-	(1,256,069)

Deficient / (Excess) Accumulated Deferred Income Taxes - (Account No. 281)														
Line	(A) Month	(B) Days in Period		(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
		(C) Remaining Days Per Month	(C) Prorated Days Per Month			(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved/Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
120	ADIT Subject to Proration					12/31/2019 (Actual)	-	-	-	12/31/2019 (Actual)	-	-	-	-
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
133	Total (Sum of Lines 121 - 132)					365	-	-	-	-	-	-	-	
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	-	-	12/31/2019 (Actual)	-	-	-	-
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	(Col. M), Line 134 + Line 135)	-	-	-	-
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. M, Line 134 + Line 135)	-	-	-	-	-	-	-	-
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	-	12/31/2020 (Actual)	-	-	-	-
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	(Col. M), Line 137 + Line 138)	-	-	-	-
139	Ending Balance - Deficient / (Excess) ADIT					(Col. M, Line 137 + Line 138)	-	-	-	-	-	-	-	-
140	Average Balance as adjusted (non-prorated)					(Col. H), Line 136 + Line 139 (2)	-	-	-	(Col. M), Line 136 + Line 139 (2)	-	-	-	-
141	Prorated Deficient / (Excess) ADIT					(Col. H), Line 132	-	-	-	(Col. M), Line 132	-	-	-	-
142	Deficient / (Excess) ADIT - Account 281					(Col. H), Line 140 + Line 141)	-	-	-	(Col. M), Line 140 + Line 141)	-	-	-	-

Unprorated Deficient / (Excess) ADIT - State (Projected)				Unprorated Deficient / (Excess) ADIT - State (Actual)			
(A)	(B)	(C)	(E)	(A)	(B)	(C)	(E)
Deficient / (Excess) Deferred Income Taxes	Reference	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Reference	EOY Balance
143	ADIT - 190	(Col. H), Line 96)	\$ (266,608)	ADIT - 190	(Col. M), Line 96)	\$	(266,608)
144	ADIT - 282	(Col. H), Line 119)	(1,256,069)	ADIT - 282	(Col. M), Line 119)	(1,256,069)	
145	ADIT - 283	(Col. H), Line 142)	-	ADIT - 283	(Col. M), Line 142)	-	
146	Unprorated Deficient / (Excess) ADIT - State			Unprorated Deficient / (Excess) ADIT - State			(Entered in ATT H-9A, Line 416)

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- Rate Year:    Check
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rates of Reg. Sec. 1.167(b)-1(b)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rates of Reg. Sec. 1.167(b)-1(b)(6) and averaging in accordance with IRC Section 1681(b)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, error Column (K) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (K) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (L) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- IRS normalization adjustment

**Potomac Electric Power Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ 645,536	\$ (322,768)	\$ 322,768
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,708,710)	(2,853,355)	1,426,677	(1,426,677)
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (4,415,637)</b>	<b>\$ (2,207,819)</b>	<b>\$ 1,103,909</b>	<b>\$ (1,103,909)</b>
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(27,676,110)	9,225,370	(18,450,740)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (46,126,851)</b>	<b>\$ (27,676,110)</b>	<b>\$ 9,225,370</b>	<b>\$ (18,450,740)</b>
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	-	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(53,200,211)	1,386,708	(51,813,503)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (55,056,770)</b>	<b>\$ (52,199,348)</b>	<b>\$ 1,386,708</b>	<b>\$ (50,812,640)</b>
19	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (105,599,258)</b>	<b>\$ (82,083,277)</b>	<b>\$ 11,715,987</b>	<b>\$ (70,367,290)</b>
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	-	-	-	-
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(697,507)	214,312	(483,195)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (958,862)</b>	<b>\$ (697,507)</b>	<b>\$ 214,312</b>	<b>\$ (483,195)</b>
26	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (958,862)</b>	<b>\$ (697,507)</b>	<b>\$ 214,312</b>	<b>\$ (483,195)</b>
Total Federal Deficient / (Excess) Deferred Income Taxes							

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ 1,291,072	\$ 645,536	\$ (322,768)	\$ 322,768
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	(2,853,355)	1,426,677	(1,426,677)
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,415,637)	\$ (2,207,819)	\$ 1,103,909	\$ (1,103,909)
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(27,676,110)	9,225,370	(18,450,740)
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,126,851)	\$ (27,676,110)	\$ 9,225,370	\$ (18,450,740)
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(53,897,718)	1,595,792	(52,301,926)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (56,015,632)	\$ (52,896,855)	\$ 1,595,792	\$ (51,301,063)
45	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (82,780,784)	\$ 11,925,071	\$ (70,855,713)

**Total Federal Deficient / (Excess) Deferred Income Taxes**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,646,399	\$ (322,768)	\$ 1,323,631
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(81,573,829)	10,826,390	(70,747,438)
49	ADIT - 283			(5,706,710)	(2,853,355)	1,426,677	(1,426,677)
50	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (82,780,784)	\$ 11,930,299	\$ (70,850,485)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (114,270,232)	\$ 16,468,533	\$ (97,801,699)

**Federal Income Tax Regulatory Asset / (Liability)**

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(114,270,232)	16,468,533	(97,801,699)
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (114,270,232)	\$ 16,468,533	\$ (97,801,699)

**State Deficient / (Excess) Deferred Income Taxes**

**Maryland (2018 Apportionment Weighting Change)**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 91,153	\$ (33,147)	\$ 58,007
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 132,587	\$ 91,153	\$ (33,147)	\$ 58,007
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	1,429,076	(381,087)	1,047,989
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 1,905,435	\$ 1,429,076	\$ (381,087)	\$ 1,047,989
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
74	<b>Total - Deficient / (Excess) ADIT</b>			\$ 2,038,022	\$ 1,520,230	\$ (414,234)	\$ 1,105,996

**Washington, D.C. (2018 Apportionment Weighting Change)**

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 15,193	\$ (5,525)	\$ 9,668
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 22,098	\$ 15,193	\$ (5,525)	\$ 9,668
81	<b>Unprotected Property</b>						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	372,840	(99,424)	273,416
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 497,120	\$ 372,840	\$ (99,424)	\$ 273,416
87	<b>Protected Property</b>						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
93	<b>Total - Deficient / (Excess) ADIT</b>			\$ 519,218	\$ 388,033	\$ (104,949)	\$ 283,084

**Washington, D.C. (2017 Corporate Rate Change)**

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
94	<b>Unprotected Non-Property</b>						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
100	<b>Unprotected Property</b>						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(708,837)	189,023	(519,814)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (708,837)	\$ 189,023	\$ (519,814)
106	<b>Protected Property</b>						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
112	<b>Total - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (708,837)	\$ 189,023	\$ (519,814)

**Washington, D.C. (2016 Corporate Rate Change)**

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
113	<b>Unprotected Non-Property</b>						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 38,761	\$ (14,095)	\$ 24,666
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 56,380	\$ 38,761	\$ (14,095)	\$ 24,666
119	<b>Unprotected Property</b>						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(473,012)	126,136	(346,875)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (630,682)	\$ (473,012)	\$ 126,136	\$ (346,875)
125	<b>Protected Property</b>						
126	ADIT - 190	(Note F)	NA	\$ -	\$ -	\$ -	\$ -
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
131	<b>Total - Deficient / (Excess) ADIT</b>			\$ (574,302)	\$ (434,250)	\$ 112,041	\$ (322,209)

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
132	<b>Unprotected Non-Property</b>						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (470,961)	\$ 171,259	\$ (299,702)
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (685,034)	\$ (470,961)	\$ 171,259	\$ (299,702)
138	<b>Unprotected Property</b>						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(2,113,189)	563,517	(1,549,672)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (2,817,585)	\$ (2,113,189)	\$ 563,517	\$ (1,549,672)
144	<b>Protected Property</b>						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
150	<b>Total - Deficient / (Excess) ADIT</b>			\$ (3,502,619)	\$ (2,584,150)	\$ 734,776	\$ (1,849,374)

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
151	<b>Unprotected Non-Property</b>						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
157	<b>Unprotected Property</b>						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	43,811	(11,683)	32,128
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 43,811	\$ (11,683)	\$ 32,128
163	<b>Protected Property</b>						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
169	<b>Total - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 43,811	\$ (11,683)	\$ 32,128

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
170	<b>Unprotected Non-Property</b>						
171	ADIT - 190			\$ (473,969)	\$ (325,854)	\$ 118,492	\$ (207,362)
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (473,969)	\$ (325,854)	\$ 118,492	\$ (207,362)
176	<b>Unprotected Property</b>						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(1,449,310)	386,483	(1,062,828)
180	ADIT - 283			-	-	-	-
181	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (1,932,414)	\$ (1,449,310)	\$ 386,483	\$ (1,062,828)
182	<b>Protected Property</b>						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
188	<b>Total - Deficient / (Excess) ADIT</b>			\$ (2,406,383)	\$ (1,775,164)	\$ 504,975	\$ (1,270,189)

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (325,854)	\$ 118,492	\$ (207,362)
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(1,449,310)	386,483	(1,062,828)
192	ADIT - 283			-	-	-	-
193	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (2,406,383)</b>	<b>\$ (1,775,164)</b>	<b>\$ 504,975</b>	<b>\$ (1,270,189)</b>
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	<b>Regulatory Asset / (Liability)</b>			<b>\$ (3,321,761)</b>	<b>\$ (2,450,429)</b>	<b>\$ 697,065</b>	<b>\$ (1,753,364)</b>

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(2,450,429)	697,065	(1,753,364)
198	<b>Total - Transmission Regulatory Asset / (Liability)</b>			<b>\$ (3,321,761)</b>	<b>\$ (2,450,429)</b>	<b>\$ 697,065</b>	<b>\$ (1,753,364)</b>

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(116,720,661)	17,165,598	(99,555,062)
201	<b>Total - Transmission Regulatory Asset / (Liability)</b>			<b>\$ (150,414,123)</b>	<b>\$ (116,720,661)</b>	<b>\$ 17,165,598</b>	<b>\$ (99,555,062)</b>

#### Instructions

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.



## Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

ADIT - Pre Rate Change (December 31, 2017)

Line	Detailed Description (A)	Description (B)	Category (C)	Federal Gross Timing Difference (D)	Federal ADIT @ 35% (E) = (D) * 35%	State ADIT (F)	FIT on SIT (G) = (F) * 35%	Total ADIT (H) = (E) + (F) + (G)
<b>FERC Account 190 - Non-Current (Note A)</b>								
1	Accrued Payroll Taxes - Manual	Accrued Liabilities	Non-Property	\$ 528,972	\$ 185,140	\$ 40,202	\$ (14,071)	\$ 211,272
2	Other Current Liabilities - General	Accrued Liabilities	Non-Property	27,544,340	9,640,519	2,083,370	(732,679)	11,001,210
3	Accrued Lab-Required Health Claims Reserve	Accrued Liabilities	Non-Property	1,524,005	453,452	100,619	(35,619)	528,862
4	Accrued Lab-General Liability	Accrued Liabilities	Non-Property	1,904,937	666,728	144,775	(50,671)	760,832
5	Accrued Lab-Auto Liability	Accrued Liabilities	Non-Property	301,988	105,695	22,951	(8,033)	120,613
6	Accrued Liabilities - Workers Comp - Long-Term	Accrued Liabilities	Non-Property	54,355,782	19,024,524	4,131,039	(1,445,864)	21,709,699
7	Accrued Liabilities - Disability - Long-Term	Accrued Liabilities	Non-Property	4,248,729	1,487,048	322,952	(113,016)	1,696,934
8	Accrued Lab-STD	Accrued Liabilities	Non-Property	473,540	165,738	36,989	(12,596)	189,132
9	Accrued Liability - PHI Incentive Plan	Accrued Liabilities	Non-Property	7,423,389	2,600,285	564,434	(197,622)	2,967,298
10	Accrued Lab-Retransfers	Accrued Liabilities	Non-Property	20,000	7,000	1,500	(532)	7,968
11	Accrued Severance	Accrued Liabilities	Non-Property	173,807	60,832	13,209	(4,623)	69,419
12	Accrued Lab-SERP	Accrued Liabilities	Non-Property	3,934,817	1,377,186	299,046	(104,666)	1,571,566
13	Accrued Lab-Sick Pay Carryover	Accrued Liabilities	Non-Property	7,880,651	2,688,193	583,722	(204,530)	3,067,385
14	Accrued Lab-Vacation	Accrued Liabilities	Non-Property	7,227,360	2,529,576	549,279	(192,248)	2,886,608
15	Deferred Credits-General (Merger Commitments)	Accrued Liabilities	Non-Property	355,346	124,371	27,596	(9,452)	141,925
16	Deferred Credits-General (DC PLUG)	Accrued Liabilities	Non-Property	13,009,345	4,466,271	1,000,989	(360,989)	5,056,352
17	Deferred Credits-General (DC PLUG)	Accrued Liabilities	Non-Property	160,000,000	56,000,000	12,100,000	(4,256,000)	63,904,000
18	Accrued Liability - LTR - Non-Current	Accrued Liabilities	Non-Property	76,247	26,687	5,785	(2,028)	30,453
19	Payroll Taxes 481(a)	Accrued Liabilities	Non-Property	(285,855)	(100,049)	(21,725)	7,604	(114,170)
20	Provision for Uncollectible Accounts-Spec Billing	Allowance for Doubtful Accounts	Non-Property	885,155	309,804	67,272	(23,545)	353,531
21	Provision for Uncollectible Accounts - M	Allowance for Doubtful Accounts	Non-Property	8,806,200	3,082,201	678,135	(234,547)	3,517,223
22	Provision for Uncollectible Accounts - DC Retail	Allowance for Doubtful Accounts	Non-Property	7,074,536	2,476,088	537,665	(188,183)	2,825,570
23	Provision for Uncollectible PGR - Pepco DC	Allowance for Doubtful Accounts	Non-Property	2,516,975	893,891	197,260	(66,941)	1,005,120
24	Provision for Uncollectible PGR - Pepco MD	Allowance for Doubtful Accounts	Non-Property	2,259,752	773,427	167,844	(58,793)	882,591
25	Maryland Capital Loss Carryforward	Capital Loss Limitation	Non-Property	-	12,533	-	(4,387)	8,147
26	DC Capital Loss Carryforward	Capital Loss Limitation	Non-Property	-	12,533	-	(4,387)	8,147
27	Federal Charitable Contribution Carryforward	Charitable Contribution Carryforward	Non-Property	12,748,541	4,461,989	-	-	4,461,989
28	Maryland Charitable Contribution Carryforward	Charitable Contribution Carryforward	Non-Property	-	626,545	-	(219,291)	407,254
29	DC Charitable Contribution Carryforward	Charitable Contribution Carryforward	Non-Property	-	438,135	-	(153,347)	284,788
30	Acc Liab - Deferred Comp LT- Old Plans	Deferred Compensation	Non-Property	3,175,708	1,111,498	241,354	(84,474)	1,268,378
31	Acc Liab - Deferred Comp LT- Active Plans	Deferred Compensation	Non-Property	771,974	270,181	58,670	(20,530)	308,328
32	Other Special Funds/Deferred Comp	Deferred Compensation	Non-Property	(22,102)	(7,736)	(1,660)	(568)	(8,228)
33	Accrued Lab-Environmental Site Exp - Long-Term	Environmental Expense	Non-Property	26,884,952	9,339,733	2,028,556	(709,420)	10,667,970
34	Accrued Lab-ORE	FAS 108 OREB Adjustment	Non-Property	361,622	127,316	-	-	127,316
35	FIN 48 Interest Payable-MD-Non-Current	Interest on Contingent Taxes	Non-Property	305,637	106,973	23,228	(8,130)	122,071
36	Accrued Charitable Contributions-MD-Current	Merger Commitment Deferrals	Non-Property	789,303	276,284	59,993	(20,998)	315,280
37	Accrued Charitable Contributions-MD-Non-Current	Merger Commitment Deferrals	Non-Property	2,088,546	723,991	161,209	(55,023)	829,177
38	Merger Commitments	Merger Commitment Deferrals	Non-Property	9,120,596	3,192,208	693,165	(242,508)	3,642,766
39	Accrued Charitable Contributions-MD-Non-Current	Merger Commitment Deferrals	Non-Property	5,554,249	1,943,987	421,153	(147,143)	2,218,267
40	Accrued Charitable Contributions-DC-Non-Current	Merger Commitment Deferrals	Non-Property	14,115,127	4,940,295	1,072,750	(375,462)	5,637,583
41	Use Tax Payable-DC	Other 190 Deferred Taxes	Non-Property	701,192	246,417	53,291	(18,652)	280,056
42	Other Long-Term Liabilities	Other 190 Deferred Taxes	Non-Property	2,400,000	830,000	-	-	830,000
43	Federal State Income Taxes Deductible	Other 190 Deferred Taxes	Non-Property	2,959,146	1,035,701	-	-	1,035,701
44	Maryland 11/2000 Basis Carryforward	Other 190 Deferred Taxes	Non-Property	-	-	3,630,153	(1,270,554)	2,359,599
45	Asset Retirement Obligations-Electric Utility Plant	Regulatory Liabilities	Non-Property	3,485,135	1,218,797	267,713	(93,159)	1,392,751
46	Other Regulatory Liability - General	Regulatory Liabilities	Non-Property	(3,357,069)	(1,174,974)	(255,137)	89,298	(1,340,813)
47	DC Reg Liab-Asset Retirement-Electric	Regulatory Liabilities	Non-Property	3,485,135	1,218,797	267,713	(93,159)	1,392,751
48	Reg Liab-Asset Retirement Oblig-Electric-Contra	Regulatory Liabilities	Non-Property	(3,485,135)	(1,218,797)	(267,713)	92,705	(1,393,963)
49	Regulatory Liability-MD Grid Resiliency Charge	Regulatory Liabilities	Non-Property	975,399	341,390	74,130	(25,940)	389,574
50	Reg Liab-MD Dynamic Pricing/Other PR Release Cr	Regulatory Liabilities	Non-Property	2,536,480	892,768	192,773	(67,470)	1,018,071
51	Regulatory Liability - MD - Base	Regulatory Liabilities	Non-Property	692,633	242,421	52,640	(18,424)	276,638
52	Reg Liab-Third Party Supplier-DC Distribution	Regulatory Liabilities	Non-Property	1,375,638	481,543	104,644	(36,077)	549,510
53	Maryland Net Operating Loss Carryforward	State NOL	-	-	-	-	(1,807,640)	(3,449,995)
54	DC Net Operating Loss Carryforward	State NOL	-	-	-	-	(3,369,217)	(6,257,118)
55	Federal Net Operating Loss Carryforward	Protected Property	Non-Property	39,488,433	13,820,952	-	-	13,820,952
56	Unamortized Investment Tax Credits	FAS 109 - Deferred Taxes on ITC	Protected Property	1,934,714	677,150	140,308	(51,463)	772,725
57	Other Reg Assets - Income Tax Recovery Rates	FAS109 Non-TCLJA	N/A	(18,162,734)	(6,360,957)	(1,380,398)	483,129	(7,254,196)
58	FAS 109 - Regulatory Asset	FAS109 Non-TCLJA	N/A	(186,268,146)	(65,846,362)	(14,938,053)	4,933,811	(62,516,793)
59	SFAS109-Regulatory Liability Electric	FAS109 Non-TCLJA	N/A	1,286,587	450,305	97,781	(34,223)	513,863
60	SFAS109-Regulatory Liability Electric	FAS109 TCLJA	N/A	-	-	-	-	-
61	Total FERC Account 190			\$ 394,399,168	\$ 166,539,709	\$ 38,589,438	\$ (13,596,303)	\$ 131,622,843
<b>FERC Account 282 - Property (Note A)</b>								
62	Fixed Asset Basis Differences (Power Tax) - Protected	Protected Property (Power Tax)	Protected Property	\$ (2,311,845,643)	\$ (809,145,975)	\$ -	\$ -	\$ (809,145,975)
63	Fixed Asset Basis Differences (Power Tax) - Non-Protected	Non-Protected Property (Power Tax)	Unprotected Property	(2,111,836,818)	(730,143,586)	-	-	(730,143,586)
64	Fixed Asset Basis Differences (Power Tax) - Non-Protected CIAC	Non-Protected Property (Power Tax)	Unprotected Property	149,683,320	52,389,162	-	-	52,389,162
65	Fixed Asset Basis Differences (Power Tax FT) - Non-Protected	Non-Protected Property (Power Tax)	Unprotected Property	(281,553,159)	(98,526,109)	-	-	(98,526,109)
66	Maryland Fixed Asset Differences (Power Tax) - Non-Protected	Non-Protected Property (Power Tax)	Unprotected Property	-	-	(112,640,145)	39,424,051	(73,216,095)
67	Maryland Fixed Asset Differences (Power Tax) - Non-Protected CIAC	Non-Protected Property (Power Tax)	Unprotected Property	-	-	8,226,018	(2,879,706)	5,346,312
68	Maryland Fixed Asset Differences (Power Tax FT) - Non-Protected	Non-Protected Property (Power Tax)	Unprotected Property	-	-	(12,622,258)	4,431,506	(8,190,752)
69	Maryland Fixed Asset Differences (Non-Power Tax) - Non-Protected	Non-Protected Property (Non-Power Tax)	Unprotected Property	-	-	(740,953)	259,333	(481,619)
70	Maryland Fixed Asset Differences (Non-Power Tax) - Non-Protected CIAC	Non-Protected Property (Non-Power Tax)	Unprotected Property	-	-	875,485	(306,449)	569,036
71	DC Fixed Asset Differences (Power Tax FT) - Non-Protected	Non-Protected Property (Power Tax)	Unprotected Property	-	-	(112,177,870)	39,244,554	(72,933,316)
72	DC Fixed Asset Differences (Power Tax) - Non-Protected	Non-Protected Property (Power Tax)	Unprotected Property	-	-	5,668,813	(1,983,384)	3,685,429
73	DC Fixed Asset Differences (Power Tax) - Non-Protected	Non-Protected Property (Power Tax)	Unprotected Property	-	-	(4,400,251)	1,574,162	(2,826,089)
74	DC Fixed Asset Differences (Non-Power Tax) - Non-Protected	Non-Protected Property (Non-Power Tax)	Unprotected Property	-	-	(510,434)	178,652	(331,782)
75	DC Fixed Asset Differences (Non-Power Tax) - Non-Protected	Non-Protected Property (Non-Power Tax)	Unprotected Property	-	-	603,167	(211,708)	391,459
76	DC Fixed Asset Differences (Non-Power Tax) - Non-Protected CIAC	Non-Protected Property (Non-Power Tax)	Unprotected Property	(16,485,645)	(5,762,976)	-	-	(5,762,976)
77	Fixed Asset Basis Differences (Non-Power Tax) - Non-Protected	Non-Protected Property (Non-Power Tax)	Unprotected Property	19,456,931	6,809,947	-	-	6,809,947
78	Total FERC Account 282			\$ 4,552,912,954	\$ 1,593,378,534	\$ (227,799,700)	\$ 79,729,912	\$ (1,741,448,371)
<b>FERC Account 283 - Non-Current (Note A)</b>								
79	Unamortized Loss on Recaptured Debt - General	Recaptured Debt	Non-Property	\$ (2,409,084)	\$ (1,123,180)	\$ -	\$ -	\$ (1,281,798)
80	Unamortized Loss - Pollution Bonds	Recaptured Debt	Non-Property	(114,313)	(40,009)	(6,889)	3,041	(45,656)
81	Unamortized Loss - First Mortgage Bonds	Recaptured Debt	Non-Property	(11,503,056)	(4,166,075)	(904,632)	316,621	(4,754,091)
82	Prepayments - Other Taxes	Maryland Property Taxes	Non-Property	(25,368,491)	(8,878,972)	(1,820,000)	674,802	(10,126,170)
83	Prepayments - General	Prepaid Interest	Non-Property	(1,484,384)	(519,534)	(112,813)	39,485	(592,863)
84	Prepayments - Wastewater Compensation	Prepayments	Non-Property	(615,222)	(215,328)	(46,757)	16,365	(245,720)
85	DSM - Energy Efficient Products - Community - MD	Regulatory Asset - DSM	Non-Property	(184,607,950)	(64,423,783)	(13,989,164)	4,896,207	(73,516,739)
86	Regulatory Assets - DSM - Direct Load Control - MD	Regulatory Asset - DSM	Non-Property	(4,886,805)	(1,720,382)	(365,397)	927,689	(1,338,090)
87	Reg Assets-FERC Formula Rate Adj-Transmission Svc	Regulatory Asset - FERC Formula Rate True-up	Non-Property	(3,690,244)	(1,071,078)	(232,577)	81,402	(1,222,253)
88	Regulatory Assets - Asset Retirement Obligation	Regulatory Assets	Non-Property	(242,999)	(84,048)	-	9,124	(136,992)
89	Regulatory Assets - DC Recovery - Base	Regulatory Assets	Non-Property	(63,845,418)	(22,349,896)	(4,802,252)	1,698,288	(25,499,860)
90	Regulatory Assets - MD Recovery - Base	Regulatory Assets	Non-Property	(7,253,938)	(2,517,597)	(427,159)	1,511,959	(12,035,195)
91	Regulatory Assets - DC	Regulatory Assets	Non-Property	(10,512,194)	(3,679,269)	(789,527)	279,624	(4,198,570)
92	Regulatory Assets - MD	Regulatory Assets	Non-Property	(11,180,144)	(3,913,064)	(883,684)	307,363	(4,489,385)
93	Regulatory Assets - DC Power Line Undergrounding	Regulatory Assets	Non-Property	(190,253,787)	(66,588,818)	(14,459,286)	5,060,750	(75,987,354)
94	Reg Assets-Third Party Supplier Recovery-MD Dist	Regulatory Assets	Non-Property	(1,247,199)	(438,520)	(94,747)	33,175	(496,131)
95	Regulatory Asset - Visc Comp LT Disability Account	Regulatory Assets	Non-Property	(34,604,376)	(12,111,531)	(2,620,933)	800,476	(13,930,988)
96	Regulatory Assets-DC Residential Air	Regulatory Assets	Non-Property	(2,434,560)	(852,096)	(185,027)	64,759	(972,363)
97	Regulatory Asset- Maryland Meters	Regulatory Assets	Non-Property	(69,612,629)	(24,468,466)	(5,313,375)	1,859,681	(27,924,164)
98	AMI - Recoverable - DC	Regulatory Assets	Non-Property	(440,137)	(154,048)	(33,450)	11,708	(175,791)
99	Prepaid Pension Costs	Pension Plan Contribution	Non-Property	(929,586,334)	(325,350,217)	(72,048,661)	8,795,996	(331,636,782)
100	Total FERC Account 283			\$ 1,036,663,460	\$ 362,832,211	\$ (78,746,423)	\$ 27,575,348	\$ (414,043,368)
101	Grand Total			\$ (6,284,777,246)	\$ (1,849,672,036)	\$ (267,966,785)	\$ 93,798,857	\$ (2,023,869,914)

Instructions

- In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax liability sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 410 (Provision for Deferred Income Taxes, Utility Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amount of a deferred and (revised) deferred income taxes that will be recovered from or passed through to customers through future rates will be recognized in Account 411 (Provision for Deferred Income Taxes-Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change

Tax Cuts and Jobs Act of 2017

ADIT - Post Rate Change (December 31, 2017)

Deficient / (Excess) Deferred Income Taxes (December 31, 2017)

Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on FIT	Total ADIT	Rate Change Deferred Tax Asset	Non-Recovable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account	
(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (M) - (O)	(O)	(P)	(Q) = (N) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)	
\$ 528,972	\$ 111,084	\$ 40,202	\$ (8,442)	\$ 142,844	\$ 68,428	\$ -	\$ -	\$ 68,428	Labor	Yes	10.00%	\$ 6,904	190	
27,344,340	5,794,311	2,093,370	(493,680)	7,493,070	3,563,136	-	-	3,563,136	100% DC	No	0.00%	-	190	
1,324,005	278,041	100,524	(21,131)	357,534	171,273	-	-	171,273	Labor	Yes	10.00%	17,281	190	
1,904,937	400,037	144,775	(30,403)	514,409	246,423	-	-	246,423	Labor	Yes	10.00%	24,864	190	
301,989	63,417	22,951	(4,820)	81,549	39,065	-	-	39,065	Labor	Yes	10.00%	3,942	190	
54,355,782	11,414,714	4,113,039	(867,518)	14,678,235	7,031,464	-	-	7,031,464	Labor	Yes	10.00%	709,475	190	
4,248,709	892,229	322,902	(67,809)	1,147,321	549,613	-	-	549,613	Labor	Yes	10.00%	56,496	190	
473,540	99,443	35,969	(7,508)	127,905	61,207	-	-	61,207	Labor	Yes	10.00%	6,181	190	
7,429,389	1,560,172	564,634	(118,573)	2,006,232	961,096	-	-	961,096	Labor	Yes	10.00%	96,972	190	
20,000	4,200	1,520	(319)	5,401	2,587	-	-	2,587	Labor	Yes	10.00%	261	190	
173,807	36,499	13,209	(2,774)	46,935	22,484	-	-	22,484	Labor	Yes	10.00%	2,269	190	
3,934,817	826,312	298,046	(62,800)	1,062,558	509,008	457,649	-	51,359	100% Transmission	Yes	100.00%	51,359	190	
7,680,551	1,612,916	563,722	(122,562)	2,074,556	993,566	-	-	993,566	Labor	Yes	10.00%	100,250	190	
7,227,360	1,517,746	549,279	(115,349)	1,951,676	934,931	-	-	934,931	Labor	Yes	10.00%	94,335	190	
305,346	74,623	27,006	(5,671)	95,958	45,968	-	-	45,968	Labor	Yes	10.00%	4,638	190	
13,909,345	2,920,962	1,027,110	(221,980)	3,796,090	1,799,313	-	-	1,799,313	(0)	Labor	No	0.00%	-	190
160,000,000	33,600,000	12,160,000	(2,563,600)	43,206,400	20,697,600	-	-	20,697,600	100% DC	No	0.00%	-	190	
76,247	16,012	5,795	(1,217)	20,980	9,863	-	-	9,863	Labor	Yes	10.00%	995	190	
(285,805)	(60,000)	(21,725)	4,562	(77,192)	(36,978)	-	-	(36,978)	Labor	Yes	10.00%	(3,731)	190	
885,105	185,863	67,272	(14,127)	239,027	114,504	-	-	114,504	Labor	No	0.00%	-	190	
8,896,290	1,846,321	669,278	(140,648)	2,374,953	1,139,182	-	-	1,139,182	100% DC	No	0.00%	-	190	
7,074,536	1,485,653	537,665	(112,910)	1,910,408	915,162	-	-	915,162	100% DC	No	0.00%	-	190	
2,516,979	528,481	191,260	(40,165)	679,576	325,544	-	-	325,544	100% DC	No	0.00%	-	190	
2,209,792	464,056	167,444	(35,268)	286,968	139,542	-	-	139,542	100% DC	No	0.00%	-	190	
-	-	12,533	(2,632)	9,901	(1,755)	-	-	(1,755)	Labor	No	0.00%	-	190	
-	-	6,834	(1,413)	5,421	(1,209)	-	-	(1,209)	Labor	No	0.00%	-	190	
12,748,541	2,677,194	928,545	(2,677,194)	1,784,796	1,784,796	-	-	1,784,796	Labor	No	0.00%	-	190	
-	-	628,545	(131,274)	497,271	(87,716)	-	-	(87,716)	Labor	No	0.00%	-	190	
-	-	438,135	(92,000)	346,135	(61,338)	-	-	(61,338)	Labor	No	0.00%	-	190	
3,175,708	666,899	241,354	(50,684)	857,569	410,810	-	-	410,810	Labor	Yes	10.00%	41,451	190	
162,115	33,774	58,870	(12,321)	208,464	99,863	-	-	99,863	Labor	Yes	10.00%	10,076	190	
(22,102)	(4,641)	(1,600)	(333)	(2,969)	(2,969)	-	-	(2,969)	Labor	No	0.00%	-	190	
26,694,952	5,603,840	2,028,056	(425,802)	7,206,004	3,451,965	-	-	3,451,965	Labor	No	0.00%	-	190	
36,591,922	7,665,494	2,724,146	(562,571)	9,866,175	4,721,889	-	-	4,721,889	Labor	No	0.00%	-	190	
305,637	64,184	23,228	(4,878)	82,534	39,537	-	-	39,537	Labor	No	0.00%	-	190	
789,303	165,700	59,993	(12,599)	213,185	102,115	-	-	102,115	Labor	No	0.00%	-	190	
2,088,546	434,266	157,209	(33,014)	604,507	297,687	-	-	297,687	Labor	No	0.00%	-	190	
9,120,596	1,915,325	693,165	(145,560)	2,462,528	1,179,840	-	-	1,179,840	Labor	No	0.00%	-	190	
5,554,249	1,165,292	423,223	(88,448)	1,499,849	718,498	-	-	718,498	Labor	No	0.00%	-	190	
14,115,127	2,964,172	1,072,760	(225,277)	3,811,649	1,825,933	-	-	1,825,933	(0)	Labor	No	0.00%	-	190
701,192	147,250	53,291	(11,191)	189,350	90,706	-	-	90,706	100% DC	No	0.00%	-	190	
2,900,000	609,000	219,000	(45,000)	803,000	323,400	-	-	323,400	Labor	No	0.00%	-	190	
2,959,146	621,421	223,103	(46,241)	800,283	414,280	-	-	414,280	Labor	Yes	10.00%	41,801	190	
3,485,135	731,878	264,870	(55,623)	2,891,505	1,408,221	-	-	1,408,221	Plant	Yes	17.30%	(88,004)	190	
(3,307,069)	(704,984)	(250,137)	53,579	(906,543)	(434,270)	-	-	(434,270)	Labor	No	0.00%	-	190	
3,485,135	731,878	264,870	(55,623)	2,891,505	1,408,221	-	-	1,408,221	Plant	No	0.00%	-	190	
(3,485,135)	(731,878)	(264,870)	55,623	(906,543)	(434,270)	-	-	(434,270)	Labor	No	0.00%	-	190	
975,399	204,834	74,130	(15,567)	263,397	126,178	-	-	126,178	100% MD	No	0.00%	-	190	
2,336,480	490,661	169,773	(35,462)	684,661	328,119	-	-	328,119	100% MD	No	0.00%	-	190	
692,633	145,453	52,640	(11,054)	187,039	89,599	-	-	89,599	100% MD	No	0.00%	-	190	
1,375,838	288,926	103,644	(21,669)	370,901	177,978	-	-	177,978	100% DC	No	0.00%	-	190	
-	-	5,307,670	(1,114,611)	4,193,059	(743,074)	-	-	(743,074)	Plant	Yes	17.30%	(128,700)	190	
-	-	9,292,571	-	9,292,571	(1,347,687)	-	-	(1,347,687)	Plant	Yes	17.30%	(233,419)	190	
39,488,433	8,292,571	2,925,571	-	11,218,142	5,258,381	-	-	5,258,381	Plant	Yes	17.30%	927,416	190	
10,874,714	2,283,495	793,399	-	3,076,894	250,275	-	-	250,275	Labor	Yes	17.30%	43,348	190	
(18,162,734)	(3,814,174)	(1,380,368)	289,877	(4,904,665)	(2,349,531)	-	-	(2,349,531)	Plant	Yes	17.30%	(418,880)	190	
(166,526,748)	(35,079,617)	(11,898,033)	2,498,167	(42,479,483)	(20,248,300)	-	-	(20,248,300)	N/A	No	0.00%	-	190	
1,286,587	270,183	97,781	(20,534)	347,430	166,433	-	-	166,433	N/A	No	0.00%	-	190	
973,762,350	204,490,093	74,091,039	(15,641,247)	262,939,915	(262,939,915)	-	-	(262,939,915)	N/A	No	0.00%	-	190	
\$ 1,278,161,918	\$ 268,413,919	\$ 112,596,376	\$ (23,645,029)	\$ 397,364,266	\$ (225,741,423)	\$ 8,458,293	\$ (285,386,183)	\$ 51,986,468				\$ 2,291,930		
\$ (2,311,845,643)	\$ (485,487,288)	\$ -	\$ -	\$ (485,487,288)	\$ (223,658,300)	\$ -	\$ -	\$ (223,658,300)	Plant	Yes	17.30%	\$ (56,057,633)	262	
(2,111,838,818)	(443,486,152)	-	-	(443,486,152)	(256,607,430)	-	-	(256,607,430)	Plant	Yes	17.30%	(51,207,688)	262	
149,683,320	31,433,497	-	-	31,433,497	20,955,665	-	-	20,955,665	Plant	No	0.00%	-	262	
(291,953,159)	(60,110,663)	-	-	(60,110,663)	(39,410,442)	-	-	(39,410,442)	Plant	Yes	17.30%	(6,731,208)	262	
-	-	(112,640,145)	23,654,431	(88,985,714)	15,769,620	-	-	15,769,620	Plant	Yes	17.30%	2,731,208	262	
-	-	8,228,018	(1,727,494)	6,499,524	(1,151,643)	-	-	(1,151,643)	Plant	Yes	17.30%	(202,262)	262	
-	-	(12,660,998)	2,659,144	(10,001,854)	1,772,762	-	-	1,772,762	Plant	Yes	17.30%	312,262	262	
-	-	(740,953)	155,600	(585,353)	103,733	-	-	103,733	Plant	Yes	17.30%	17,967	262	
-	-	875,965	(183,869)	692,096	(122,579)	-	-	(122,579)	Plant	No	0.00%	-	262	
-	-	(112,117,670)	23,544,753	(88,572,917)	15,696,502	-	-	15,696,502	Plant	Yes	17.30%	2,718,634	262	
-	-	5,666,813	(1,190,031)	4,476,782	(793,354)	-	-	(793,354)	Plant	No	0.00%	-	262	
-	-	(4,469,321)	944,857	(3,524,464)	629,905	-	-	629,905	Plant	Yes	17.30%	107,262	262	
-	-	(510,434)	107,191	(403,243)	71,461	-	-	71,461	Plant	Yes	17.30%	12,377	262	
(16,465,645)	(3,457,785)	603,167	(126,665)	(476,502)	(84,443)	-	-	(84,443)	Plant	No	0.00%	-	262	
19,456,991	4,095,969	-	-	4,095,969	2,723,979	-	-	2,723,979	Plant	No	0.00%	-	(399,259)	262
\$ (4,552,512,954)	\$ (956,027,720)	\$ (227,799,790)	\$ 47,837,347	\$ (1,135,989,823)	\$ (606,499,849)	\$ -	\$ (37,067,775)	\$ (568,452,074)				\$ (102,184,484)		
\$ (3,209,084)	\$ (673,908)	\$ (243,900)	\$ 51,217	\$ (866,581)	\$ (415,127)	\$ -	\$							

**Potomac Electric Power Company**  
**Attachment 2 - Taxes Other Than Income Worksheet**

<b>Other Taxes</b>	<b>Page 263 Col (i)</b>	<b>Allocator</b>	<b>Allocated Amount</b>
<b>Plant Related</b>	<b>Gross Plant Allocator</b>		
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,358,828	100%	\$ 12,358,828
1a Other Personal Property Tax (excluded)	42,889,494	0%	\$ -
2 Capital Stock Tax		18.4632%	\$ -
3 Gross Premium (insurance) Tax		18.4632%	\$ -
4 PURTA		18.4632%	\$ -
5 Corp License		18.4632%	\$ -
<b>Total Plant Related</b>	<b>55,248,321</b>		<b>12,358,828</b>
<b>Labor Related</b>	<b>Wages &amp; Salary Allocator</b>		
6 Federal FICA & Unemployment & state unemployment	6,502,127		
<b>Total Labor Related</b>	<b>6,502,127</b>	<b>10.9394%</b>	<b>711,291</b>
<b>Other Included</b>	<b>Gross Plant Allocator</b>		
7 Miscellaneous			
<b>Total Other Included</b>	<b>0</b>	<b>18.4632%</b>	<b>0</b>
<b>Total Included</b>			<b>13,070,119</b>

<b>Currently Excluded</b>	
8 MD Franchise Tax	26,128,425
9 MD Environmental Surcharge	1,721,247
10 MD Universal Surcharge	7,121,995
11 MD Montgomery County Fuel	122,871,199
12 MD PSC Assessment	2,582,063
13 MD Sales & Use Tax	(5,501)
14 MD Real Property Taxes	617,436
15 DC PSC Assessment	11,055,374
16 DC Delivery Tax	73,731,052
17 DC Real Property Tax	4,376,193
18 DC Business Improvement Tax	148,296
19 DC Ballpark	16,500
20 DC Right-of-Way	22,866,372
21 DC RETF, SETF and EATF Funds	29,922,734
22 VA Property Taxes	507,197
23 Misc. Other-Sales and Use DC	717,763
24.1 Exclude State Dist RA amort in line 6	7,812
25 Total "Other" Taxes (included on p. 263)	366,136,605
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>366,136,605</u>
27 Difference	0

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to  
Transmission Function  
Year Ended December 31, 2020**

**Assessable Plant**

Transmission	\$ 1,111,136,974
Distribution	\$ 3,730,525,943
General	\$ 245,633,030
Total T,D&Genl	<u>\$ 5,087,295,948</u>

**Plant ratios by Jurisdiction**

Transmission Ratio	0.2184140623
Distribution ratio	0.7333023244
General Ratio	0.0482836133
	<u>1.0000000000</u>

**Property Taxes**

\$ 55,248,321

Transmission Property Tax	\$ 12,067,010
Distribution Property tax	\$ 40,513,722
General Property Tax	\$ 2,667,589
Total check	<u>\$ 55,248,321</u>

General Property Tax	\$ 2,667,589
Trans Labor Ratio	10.939%
Trans General	291,817

**Total Transmission Property Taxes**

Transmission	\$ 12,067,010
General	\$ 291,817
Total Transmission Property Taxes	<u>\$ 12,358,828</u>

Potomac Electric Power Company

Attachment 3 - Revenue Credit Workpaper

	Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
<b>Account 454 - Rent from Electric Property</b>				
1 Rent from Electric Property - Transmission Related (Note 3)	\$ 11,861,790	Transmission	100%	\$ 11,861,790
2 Total Rent Revenues (Sum Lines 1)				\$ 11,861,790
<b>Account 456 - Other Electric Revenues (Note 1)</b>				
3 Schedule 1A	\$ 547,200	Transmission	100%	\$ 547,200
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 2,382,873	Transmission	100%	\$ 2,382,873
6 PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8 Professional Services (Note 3)		Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	\$ -
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$ -
11 Affiliate Credits	\$ 3,703,480	Wages and Salaries	10.94%	\$ 405,137
11a Miscellaneous Credits (Attachment 5)		Various		\$ -
12 Gross Revenue Credits (Sum Lines 2-11)	\$ 18,495,343			\$ 15,197,001
13 Less line 18g	\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14 Total Revenue Credits				\$ 7,631,729
<b>Revenue Adjustment to determine Revenue Credit</b>				
15				
Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16				
Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17				
Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,214. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 11,861,790			
18b Costs associated with revenues in line 18a	\$ 3,268,753	Attachment 5 - Cost Support		
18c Net Revenues (18a - 18b)	8,593,037			
18d 50% Share of Net Revenues (18c / 2)	4,296,518			
18e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f Net Revenue Credit (18d + 18e)	4,296,518			
18g Line 18f less line 18a	(7,565,272)			
19				
Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
	75,023,026			
20 Amount offset in line 4 above	171,907,845			
21 Total Account 454, 456 and 456.1	265,426,214			
22 Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	85,157,226
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base		(Line 39 + 58)	978,735,297
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization Br <sub>i</sub> (Note P)		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	147,339,783
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	3,091,515,874
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0578
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0818
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	80,083,977

**Composite Income Taxes**

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-9A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-9A)	8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1^*/(1-T)$		1.3804
	ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U from ATT H-9A)	enter negative	Attachment 1A - ADIT
134	Tax Gross-Up Factor			(Line 132b)
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)		(Line 133 * 134)
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A)		Attachment 5, Line 136a
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A)		Attachment 5, Line 136b
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A)		Attachment 5, Line 136c
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A)		Attachment 5, Line 136d
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)
136f	Tax Gross-Up Factor			(Line 132b)
136g	Other Income Tax Adjustment			(Line 136e * 136f)
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$		(Line 132a * 127 * (1-(123 / 126)))
138	Total Income Taxes			(Line 135 + 136g+137)







**Potomac Electric Power Company**

**Attachment 5a - Allocations of Costs to Affiliate**

	<b>Delmarva Power</b>	<b>Atlantic City</b>	<b>Pepco</b>	<b>BGE</b>	<b>ComEd</b>	<b>PECO</b>	<b>Non - Regulated</b>	<b>Total</b>
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Services	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
<b>Total</b>	<b>\$ 114,577,718</b>	<b>\$ 102,893,978</b>	<b>\$ 145,829,374</b>	<b>\$ 25,080</b>	<b>\$ 123,597</b>	<b>\$ 42,921</b>	<b>\$ 8,672,703</b>	<b>## \$ 372,165,370</b>

Name of Respondent		This Report is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input type="checkbox"/> An Original	(2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2020
Schedule X(b) - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
(a)	(b)	(c)	(d)	(e)	(f)
1	Potomac Electric Company	36,530,869	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,849,593	80,287,803	56,582	103,993,978
4	Enron Business Services Company, LLC	300	8,429,426		8,429,626
5	Pepco Holdings LLC	106,880	22,954	132	130,066
6	Commonwealth Edison Company	46,398	78,199		123,597
7	Constellation NewEnergy, Inc.		106,785		106,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Keneco Enterprises, LLC	7,225			7,225
11					
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39					
40	<b>Total</b>	<b>86,623,874</b>	<b>282,421,261</b>	<b>220,636</b>	<b>372,165,370</b>

Service Company Billing Analysis by Utility FERC Account  
YTD Dec 2020  
Total PHH

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECCO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	14,698,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,286,491	1,313,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	605,496	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
162.3	Other Regulatory Assets	394,362	(72,322)	2,249,502	-	-	-	-	3,110,542	Not included
184	Clearing Accounts - Other *	1,758,136	1,090,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debts	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,996	-	-	-	-	-	-	44,996	Not included
416-412	Other Income - Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,733	1,122,349	3,118,366	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cost & load dispatch	988	0	(0)	-	-	-	-	988	Not included
557	Other expenses	841,268	558,229	1,153,976	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy.	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	103	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,195	5,898	-	-	-	-	-	22,093	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,395	177,593	152,596	-	-	-	-	509,584	100% included
571	Maintenance of overhead lines	453,587	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,494	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses (268)	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,629	(23,531)	21,738	-	-	-	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,999	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	391	692	43,843	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,914	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
876	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectible Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,869,134	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	-	74,772	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,902	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,061,859	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plans Factor
925	Injuries & damages	377	952	643	-	-	-	-	1,373	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		<b>114,577,718</b>	<b>102,893,978</b>	<b>145,829,374</b>	<b>25,080</b>	<b>123,597</b>	<b>42,921</b>	<b>8,672,703</b>	<b>372,165,370</b>	

## Potomac Electric Power Company

### Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Area	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
<b>Total</b>	<b>104,830,135</b>	<b>85,255,323</b>	<b>140,483,051</b>	<b>303,091,591</b>	<b>471,971,897</b>	<b>227,604,454</b>	<b>686,634,686</b>	<b>2,019,871,137</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1)	(2) Attachment H-9A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	1,759,323,171	
2	Net Transmission Plant - Total	1,216,778,587	
<b>O&amp;M EXPENSE</b>			
3	Total O&M Allocated to Transmission	46,492,904	
4	Annual Allocation Factor for O&M	0.03	0.03
<b>GENERAL, INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>			
5	Total G, I & C Depreciation Expense	3,100,200	
6	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
<b>TAXES OTHER THAN INCOME TAXES</b>			
7	Total Other Taxes	13,070,119	
8	Annual Allocation Factor for Other Taxes	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	(7,631,729)	
10	Annual Allocation Factor Revenue Credits	(0.00)	(0.00)
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>	<b>0.03</b>
<b>INCOME TAXES</b>			
12	Total Income Taxes	3,201,843	
13	Annual Allocation Factor for Income Taxes	0.00	0.00
<b>RETURN</b>			
14	Return on Rate Base	75,164,346	
15	Annual Allocation Factor for Return on Rate Base	0.06	0.06
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.06</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & E)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & F)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal		\$ 1,415,139,266	0.03	44,265,448	\$ 948,225,077	0.06	61,070,106	30,322,842	135,658,396	-	-	135,658,396	-	135,658,396
17b	Brighton Sub	B0288	\$ 23,558,300	0.03	1,049,704	\$ 23,051,411	0.06	1,484,618	958,811	3,093,133	150	188,967	3,082,100	-	3,082,100
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.03	1,147,973	\$ 27,437,619	0.06	1,767,110	1,048,571	3,963,655	150	225,312	4,188,966	-	4,188,966
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	\$ 20,000,000	0.03	625,598	\$ 14,952,381	0.06	963,803	571,429	2,160,030	150	122,786	2,282,815	-	2,282,815
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$ 2,000,000	0.03	62,560	\$ 1,495,238	0.06	96,300	57,143	216,003	-	-	216,003	-	216,003
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$ 2,000,000	0.03	62,560	\$ 1,495,238	0.06	96,300	57,143	216,003	-	-	216,003	-	216,003
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$ 2,000,000	0.03	62,560	\$ 1,495,238	0.06	96,300	57,143	216,003	-	-	216,003	-	216,003
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$ 2,000,000	0.03	62,560	\$ 1,514,286	0.06	97,527	57,143	217,230	-	-	217,230	-	217,230
17i	Burches Hill-Palmer Ct Upgrade 23090, 91, 92, 93	B0478	\$ 15,875,382	0.03	496,581	\$ 12,246,723	0.06	788,746	453,582	1,738,909	150	100,628	1,839,537	-	1,839,537
17j	Burches Hill Sub- Add 3rd 500/230kV	B0499	\$ 29,544,357	0.03	924,145	\$ 22,791,361	0.06	1,467,870	844,124	3,236,139	150	187,270	3,423,409	-	3,423,409
17k	Richie-Bonning- Botall Ct 230kV Lines	B0526	\$ 58,581,170	0.03	1,832,415	\$ 45,191,188	0.06	2,910,523	1,673,748	6,416,685	-	-	6,416,685	-	6,416,685
17l	Bonning Sub- Add 3rd 230/69kV, 250MVA	B0701.1	\$ 5,226,954	0.03	163,499	\$ 4,032,222	0.06	259,694	149,342	572,534	-	-	572,534	-	572,534
17m	Brighton Sub- Upgrade T1 500/230kV Transformer	B0496	\$ 19,021,804	0.03	595,003	\$ 15,221,584	0.06	980,341	543,480	2,118,822	150	125,156	2,243,978	-	2,243,978
17n	Convert Buzzard to Richie Line - 138kV to 230kV	B1125	\$ 51,852,352	0.03	1,621,938	\$ 43,422,927	0.06	2,796,659	1,481,496	5,900,072	-	-	5,900,072	-	5,900,072
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 8,623,505	0.03	269,743	\$ 7,320,180	0.06	471,454	246,386	987,582	-	-	987,582	-	987,582
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$ 9,000,000	0.03	281,519	\$ 6,685,714	0.06	430,591	257,143	969,253	-	-	969,253	-	969,253
17q	Upgrade the 230kV line from Buzzard 016 - Richie 009	b1126	\$ 39,000,000	0.03	1,219,917	\$ 32,314,286	0.06	2,081,190	1,114,286	4,415,393	-	-	4,415,393	-	4,415,393
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$ 9,200,000	0.03	287,775	\$ 7,885,714	0.06	507,877	262,857	1,058,509	-	-	1,058,509	-	1,058,509
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	<b>Annual Totals</b>		1,759,323,171		55,031,494	1,216,778,587		78,366,189	40,156,668	173,554,351		990,118	174,504,469		174,504,469

**Note Letter**

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any pre-funded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.

L Requires approval by FERC of incentive return applicable to the specified projects.

M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A  
True-Up  
Potomac Electric Power Company

1	Rate Year being True-Up	Revenue Requirement Projected For Rate Year		Revenue Received <sup>1</sup>	Actual Revenue Requirement <sup>2</sup>	Annual True-Up Calculation				
		A	B	C	D	E	F	G	H	I
		Projected	% of Total	Revenue	Actual	Net	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Interest Income (Expense) <sup>4</sup>	Total True-Up (G) + (H) + (I)
		Net Revenue Requirement <sup>1</sup>	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement <sup>2</sup>	Collection (F)-(E)				
3	All True-Up Items	PJM Project Number								
3a									#DIV/0!	#DIV/0!
3b									#DIV/0!	#DIV/0!
3c									#DIV/0!	#DIV/0!
3d									#DIV/0!	#DIV/0!
3e									#DIV/0!	#DIV/0!
3f									#DIV/0!	#DIV/0!
3g									#DIV/0!	#DIV/0!
3h									#DIV/0!	#DIV/0!
3i									#DIV/0!	#DIV/0!
3j									#DIV/0!	#DIV/0!
3k									#DIV/0!	#DIV/0!
3l									#DIV/0!	#DIV/0!
3m									#DIV/0!	#DIV/0!
3n									#DIV/0!	#DIV/0!
3o									#DIV/0!	#DIV/0!
3p									#DIV/0!	#DIV/0!
3q									#DIV/0!	#DIV/0!
3r									#DIV/0!	#DIV/0!
3s									#DIV/0!	#DIV/0!
3t									#DIV/0!	#DIV/0!
3u									#DIV/0!	#DIV/0!
3v									#DIV/0!	#DIV/0!
3w									#DIV/0!	#DIV/0!
3x									#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)								#DIV/0!	#DIV/0!

Monthly Interest Rate  
Interest Income (Expense)

- Notes:
- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
  - 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
  - 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
  - 4) Interest from Attachment 6.
  - 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

**Prior Period Adjustments**

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5				

- 6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)
- 7
- 8
- 9 Jan-May (Year 1)
- 10 June-Dec (Year 1)
- 11
- 12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.
- 13 Jan-Dec (Year 1)

- Notes:
- A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B  
True-Up Interest Rate  
Potomac Electric Power Company

[A]

	Month (Note A)	FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total		Zonal	0	-	17	#DIV/0!
21a				0	-	17	#DIV/0!
21b				0	-	17	#DIV/0!
21c				0	-	17	#DIV/0!
21d				0	-	17	#DIV/0!
21e				0	-	17	#DIV/0!
21f				0	-	17	#DIV/0!
21g				0	-	17	#DIV/0!
21h				0	-	17	#DIV/0!
21i				0	-	17	#DIV/0!
21j				0	-	17	#DIV/0!
21k				0	-	17	#DIV/0!
21l				0	-	17	#DIV/0!
21m				0	-	17	#DIV/0!
21n				0	-	17	#DIV/0!
21o				0	-	17	#DIV/0!
21p				0	-	17	#DIV/0!
21q				0	-	17	#DIV/0!
21r				0	-	17	#DIV/0!
21s				0	-	18	#DIV/0!
21t				0	-	18	#DIV/0!
	Total				-		#DIV/0!

Potomac Electric Power Company

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	<b>Fixed Charge Rate (FCR) if not a CIAC</b>			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	10.9632%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	11.5213%
6	C		Line B less Line A	0.5581%
7	<b>FCR if a CIAC</b>			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Tax	4.5227%

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis

Details		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.1/B0367.2 Reconnector Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A				
9	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Yes				No				Yes				Yes				
12	Schedule 12 (Yes or No)	Yes				No				Yes				Yes				
13	Useful life of project	35				35				35				35				
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"	No				No				No				No				
15	Input the allowed ROE Incentive	150				150				150				0				
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	10.9632%				10.9632%				10.9632%				10.9632%				
17	Line 6 times line 15 divided by 100 basis points	11.8004%				11.8004%				11.8004%				11.8004%				
18	Attachment 6	33,558,380				36,700,000				20,000,000				2,000,000				
19	Line 18 divided by line 13	958,811				1,048,571				571,429				57,143				
20	From Columns H, I or J from Attachment 6	6.50				8.00				8.00				8.00				
45	Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
46	W Increased ROE	2020	23,530,816	958,811	22,572,006	3,433,422	27,961,905	1,048,571	26,913,333	3,999,130	15,238,095	571,429	14,666,667	2,179,363	1,523,810	57,143	1,466,667	217,936
47	Base FCR	2021	23,530,816	958,811	22,572,006	3,622,389	27,961,905	1,048,571	26,913,333	4,224,442	15,238,095	571,429	14,666,667	2,302,148	1,523,810	57,143	1,466,667	217,936
48	W Increased ROE	2021	22,572,006	958,811	21,613,195	3,328,306	26,913,333	1,048,571	25,864,762	3,884,173	14,666,667	571,429	14,095,238	2,116,716	1,466,667	57,143	1,409,524	211,672
49	Base FCR	2022	22,572,006	958,811	21,613,195	3,509,246	26,913,333	1,048,571	25,864,762	4,100,707	14,666,667	571,429	14,095,238	2,234,718	1,466,667	57,143	1,409,524	211,672
50	W Increased ROE	2022	21,613,195	958,811	20,654,384	3,223,189	25,864,762	1,048,571	24,816,190	3,769,217	14,095,238	571,429	13,523,810	2,054,069	1,409,524	57,143	1,352,381	205,407
51	Base FCR	2023	21,613,195	958,811	20,654,384	3,396,103	25,864,762	1,048,571	24,816,190	3,976,971	14,095,238	571,429	13,523,810	2,167,287	1,409,524	57,143	1,352,381	205,407
52	W Increased ROE	2023	20,654,384	958,811	19,695,573	3,118,073	24,816,190	1,048,571	23,767,619	3,654,260	13,523,810	571,429	12,952,381	1,991,422	1,352,381	57,143	1,295,238	199,142
53	Base FCR	2024	20,654,384	958,811	19,695,573	3,282,960	24,816,190	1,048,571	23,767,619	3,853,236	13,523,810	571,429	12,952,381	2,099,856	1,352,381	57,143	1,295,238	199,142
54	W Increased ROE	2024	19,695,573	958,811	18,736,762	3,012,957	23,767,619	1,048,571	22,719,048	3,539,303	12,952,381	571,429	12,380,952	1,928,775	1,295,238	57,143	1,238,095	192,878
55	Base FCR	2025	19,695,573	958,811	18,736,762	3,169,816	23,767,619	1,048,571	22,719,048	3,729,501	12,952,381	571,429	12,380,952	2,032,426	1,295,238	57,143	1,238,095	192,878
56	W Increased ROE	2025	18,736,762	958,811	17,777,951	2,907,841	22,719,048	1,048,571	21,670,476	3,424,346	12,380,952	571,429	11,809,524	1,866,129	1,238,095	57,143	1,180,952	186,613
57	Base FCR	2026	18,736,762	958,811	17,777,951	3,056,673	22,719,048	1,048,571	21,670,476	3,605,766	12,380,952	571,429	11,809,524	1,964,995	1,238,095	57,143	1,180,952	186,613
58	W Increased ROE	2026	17,777,951	958,811	16,819,140	2,802,725	21,670,476	1,048,571	20,621,905	3,309,389	11,809,524	571,429	11,238,095	1,803,482	1,180,952	57,143	1,123,810	180,348
59	Base FCR	2027	17,777,951	958,811	16,819,140	2,943,530	21,670,476	1,048,571	20,621,905	3,482,031	11,809,524	571,429	11,238,095	1,897,564	1,180,952	57,143	1,123,810	180,348
60	W Increased ROE	2027	16,819,140	958,811	15,860,330	2,697,608	20,621,905	1,048,571	19,573,333	3,194,432	11,238,095	571,429	10,666,667	1,740,835	1,123,810	57,143	1,066,667	174,084
61	Base FCR	2027	16,819,140	958,811	15,860,330	2,830,387	20,621,905	1,048,571	19,573,333	3,358,295	11,238,095	571,429	10,666,667	1,830,134	1,123,810	57,143	1,066,667	174,084
62	W Increased ROE	2027	15,860,330	958,811	14,901,520	2,481,573	19,573,333	1,048,571	18,524,762	2,943,530	10,666,667	571,429	10,095,238	1,691,422	1,066,667	57,143	1,009,524	169,142



is point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				0				150				150			
10.9632%				10.9632%				10.9632%				10.9632%				10.9632%			
10.9632%				10.9632%				10.9632%				11.8004%				11.8004%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,523,810	57,143	1,466,667	217,936	1,523,810	57,143	1,466,667	217,936	1,542,857	57,143	1,485,714	220,024	12,473,514	453,582	12,019,932	1,771,350	23,213,423	844,124	22,369,299	3,296,512
1,523,810	57,143	1,466,667	217,936	1,523,810	57,143	1,466,667	217,936	1,542,857	57,143	1,485,714	220,024	12,473,514	453,582	12,019,932	1,871,978	23,213,423	844,124	22,369,299	3,483,782
1,466,667	57,143	1,409,524	211,672	1,466,667	57,143	1,409,524	211,672	1,485,714	57,143	1,428,571	213,760	12,019,932	453,582	11,566,350	1,721,623	22,369,299	844,124	21,525,174	3,203,969
1,466,667	57,143	1,409,524	211,672	1,466,667	57,143	1,409,524	211,672	1,485,714	57,143	1,428,571	213,760	12,019,932	453,582	11,566,350	1,818,453	22,369,299	844,124	21,525,174	3,384,173
1,409,524	57,143	1,352,381	205,407	1,409,524	57,143	1,352,381	205,407	1,428,571	57,143	1,371,429	207,495	11,566,350	453,582	11,112,767	1,671,896	21,525,174	844,124	20,681,050	3,111,427
1,409,524	57,143	1,352,381	205,407	1,409,524	57,143	1,352,381	205,407	1,428,571	57,143	1,371,429	207,495	11,566,350	453,582	11,112,767	1,764,929	21,525,174	844,124	20,681,050	3,284,563
1,352,381	57,143	1,295,238	199,142	1,352,381	57,143	1,295,238	199,142	1,371,429	57,143	1,314,286	201,230	11,112,767	453,582	10,659,185	1,622,169	20,681,050	844,124	19,836,925	3,018,884
1,352,381	57,143	1,295,238	199,142	1,352,381	57,143	1,295,238	199,142	1,371,429	57,143	1,314,286	201,230	11,112,767	453,582	10,659,185	1,711,405	20,681,050	844,124	19,836,925	3,184,953
1,295,238	57,143	1,238,095	192,878	1,295,238	57,143	1,238,095	192,878	1,314,286	57,143	1,257,143	194,966	10,659,185	453,582	10,205,603	1,572,442	19,836,925	844,124	18,992,801	2,926,341
1,295,238	57,143	1,238,095	192,878	1,295,238	57,143	1,238,095	192,878	1,314,286	57,143	1,257,143	194,966	10,659,185	453,582	10,205,603	1,657,880	19,836,925	844,124	18,992,801	3,085,344
1,238,095	57,143	1,180,952	186,613	1,238,095	57,143	1,180,952	186,613	1,257,143	57,143	1,200,000	188,701	10,205,603	453,582	9,752,020	1,522,715	18,992,801	844,124	18,148,676	2,833,798
1,238,095	57,143	1,180,952	186,613	1,238,095	57,143	1,180,952	186,613	1,257,143	57,143	1,200,000	188,701	10,205,603	453,582	9,752,020	1,604,356	18,992,801	844,124	18,148,676	2,985,734
1,180,952	57,143	1,123,810	180,348	1,180,952	57,143	1,123,810	180,348	1,200,000	57,143	1,142,857	182,436	9,752,020	453,582	9,298,438	1,472,987	18,148,676	844,124	17,304,552	2,741,255
1,180,952	57,143	1,123,810	180,348	1,180,952	57,143	1,123,810	180,348	1,200,000	57,143	1,142,857	182,436	9,752,020	453,582	9,298,438	1,550,832	18,148,676	844,124	17,304,552	2,886,124
1,123,810	57,143	1,066,667	174,084	1,123,810	57,143	1,066,667	174,084	1,142,857	57,143	1,085,714	176,172	9,298,438	453,582	8,844,856	1,423,260	17,304,552	844,124	16,460,427	2,648,712
1,123,810	57,143	1,066,667	174,084	1,123,810	57,143	1,066,667	174,084	1,142,857	57,143	1,085,714	176,172	9,298,438	453,582	8,844,856	1,497,307	17,304,552	844,124	16,460,427	2,786,514

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV			
Yes				Yes				Yes				Yes			
35				35				35				35			
No				No				No				No			
0				0				150				0			
10.9632%				10.9632%				10.9632%				10.9632%			
10.9632%				10.9632%				11.8004%				10.9632%			
58,581,170				5,226,954				19,021,804				51,852,352			
1,673,748				149,342				543,480				1,481,496			
6.00				6.00				2.00				10.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
46,028,062	1,673,748	44,354,314	6,536,394	4,106,892	149,342	3,957,551	583,215	15,493,324	543,480	14,949,844	2,182,459	44,163,675	1,481,496	42,682,179	6,160,823
46,028,062	1,673,748	44,354,314	6,536,394	4,106,892	149,342	3,957,551	583,215	15,493,324	543,480	14,949,844	2,307,616	44,163,675	1,481,496	42,682,179	6,160,823
44,354,314	1,673,748	42,680,567	6,352,898	3,957,551	149,342	3,808,209	566,843	14,949,844	543,480	14,406,364	2,122,877	42,682,179	1,481,496	41,200,683	5,998,404
44,354,314	1,673,748	42,680,567	6,352,898	3,957,551	149,342	3,808,209	566,843	14,949,844	543,480	14,406,364	2,243,483	42,682,179	1,481,496	41,200,683	5,998,404
42,680,567	1,673,748	41,006,819	6,169,402	3,808,209	149,342	3,658,868	550,470	14,406,364	543,480	13,862,884	2,063,294	41,200,683	1,481,496	39,719,188	5,835,984
42,680,567	1,673,748	41,006,819	6,169,402	3,808,209	149,342	3,658,868	550,470	14,406,364	543,480	13,862,884	2,179,350	41,200,683	1,481,496	39,719,188	5,835,984
41,006,819	1,673,748	39,333,071	5,985,906	3,658,868	149,342	3,509,526	534,097	13,862,884	543,480	13,319,404	2,003,711	39,719,188	1,481,496	38,237,692	5,673,565
41,006,819	1,673,748	39,333,071	5,985,906	3,658,868	149,342	3,509,526	534,097	13,862,884	543,480	13,319,404	2,115,218	39,719,188	1,481,496	38,237,692	5,673,565
39,333,071	1,673,748	37,659,324	5,802,410	3,509,526	149,342	3,360,185	517,725	13,319,404	543,480	12,775,923	1,944,128	38,237,692	1,481,496	36,756,196	5,511,146
39,333,071	1,673,748	37,659,324	5,802,410	3,509,526	149,342	3,360,185	517,725	13,319,404	543,480	12,775,923	2,051,085	38,237,692	1,481,496	36,756,196	5,511,146
37,659,324	1,673,748	35,985,576	5,618,913	3,360,185	149,342	3,210,843	501,352	12,775,923	543,480	12,232,443	1,884,546	36,756,196	1,481,496	35,274,700	5,348,727
37,659,324	1,673,748	35,985,576	5,618,913	3,360,185	149,342	3,210,843	501,352	12,775,923	543,480	12,232,443	1,986,953	36,756,196	1,481,496	35,274,700	5,348,727
35,985,576	1,673,748	34,311,828	5,435,417	3,210,843	149,342	3,061,502	484,980	12,232,443	543,480	11,688,963	1,824,963	35,274,700	1,481,496	33,793,205	5,186,308
35,985,576	1,673,748	34,311,828	5,435,417	3,210,843	149,342	3,061,502	484,980	12,232,443	543,480	11,688,963	1,922,820	35,274,700	1,481,496	33,793,205	5,186,308
34,311,828	1,673,748	32,638,080	5,251,921	3,061,502	149,342	2,912,160	468,607	11,688,963	543,480	11,145,483	1,765,380	33,793,205	1,481,496	32,311,709	5,023,889
34,311,828	1,673,748	32,638,080	5,251,921	3,061,502	149,342	2,912,160	468,607	11,688,963	543,480	11,145,483	1,858,687	33,793,205	1,481,496	32,311,709	5,023,889

b2008 Reconnector feeder Dickerson to Quince Orchard				b0467.1 Reconnector the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Reconnector the Dickerson station "H" - Quince Orchard 230 kV "23032" circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations						
Yes				Yes				Yes				Yes						
35				35				35				35						
No				No				No				No						
0				0				0				0						
10.9632%				10.9632%				10.9632%				10.9632%						
10.9632%				10.9632%				10.9632%				10.9632%						
8,623,505				9,000,000				39,000,000				9,200,000						
246,386				257,143				1,114,286				262,857						
2.00				6.00				6.00				6.00						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge	Revenue Credit
7,443,373	246,386	7,196,987	1,035,405	6,814,286	257,143	6,557,143	976,015	32,871,429	1,114,286	31,757,143	4,595,880	8,017,143	262,857	7,754,286	1,112,974	\$ 38,736,776		\$ 38,736,776
7,443,373	246,386	7,196,987	1,035,405	6,814,286	257,143	6,557,143	976,015	32,871,429	1,114,286	31,757,143	4,595,880	8,017,143	262,857	7,754,286	1,112,974	\$ 39,686,894	\$ 39,686,894	
7,196,987	246,386	6,950,601	1,008,393	6,557,143	257,143	6,300,000	947,824	31,757,143	1,114,286	30,642,857	4,473,719	7,754,286	262,857	7,491,429	1,084,156	\$ 37,658,675		\$ 37,658,675
7,196,987	246,386	6,950,601	1,008,393	6,557,143	257,143	6,300,000	947,824	31,757,143	1,114,286	30,642,857	4,473,719	7,754,286	262,857	7,491,429	1,084,156	\$ 38,571,790	\$ 38,571,790	
6,950,601	246,386	6,704,215	981,381	6,300,000	257,143	6,042,857	919,633	30,642,857	1,114,286	29,528,571	4,351,558	7,491,429	262,857	7,228,571	1,055,339	\$ 36,580,574		\$ 36,580,574
6,950,601	246,386	6,704,215	981,381	6,300,000	257,143	6,042,857	919,633	30,642,857	1,114,286	29,528,571	4,351,558	7,491,429	262,857	7,228,571	1,055,339	\$ 37,456,686	\$ 37,456,686	
6,704,215	246,386	6,457,829	954,370	6,042,857	257,143	5,785,714	891,441	29,528,571	1,114,286	28,414,286	4,229,397	7,228,571	262,857	6,965,714	1,026,521	\$ 35,502,474		\$ 35,502,474
6,704,215	246,386	6,457,829	954,370	6,042,857	257,143	5,785,714	891,441	29,528,571	1,114,286	28,414,286	4,229,397	7,228,571	262,857	6,965,714	1,026,521	\$ 36,341,582	\$ 36,341,582	
6,457,829	246,386	6,211,444	927,358	5,785,714	257,143	5,528,571	863,250	28,414,286	1,114,286	27,300,000	4,107,236	6,965,714	262,857	6,702,857	997,704	\$ 34,424,373		\$ 34,424,373
6,457,829	246,386	6,211,444	927,358	5,785,714	257,143	5,528,571	863,250	28,414,286	1,114,286	27,300,000	4,107,236	6,965,714	262,857	6,702,857	997,704	\$ 35,226,479	\$ 35,226,479	
6,211,444	246,386	5,965,058	900,346	5,528,571	257,143	5,271,429	835,059	27,300,000	1,114,286	26,185,714	3,985,074	6,702,857	262,857	6,440,000	968,886	\$ 33,346,272		\$ 33,346,272
6,211,444	246,386	5,965,058	900,346	5,528,571	257,143	5,271,429	835,059	27,300,000	1,114,286	26,185,714	3,985,074	6,702,857	262,857	6,440,000	968,886	\$ 34,111,375	\$ 34,111,375	
5,965,058	246,386	5,718,672	873,335	5,271,429	257,143	5,014,286	806,868	26,185,714	1,114,286	25,071,429	3,862,913	6,440,000	262,857	6,177,143	940,069	\$ 32,268,172		\$ 32,268,172
5,965,058	246,386	5,718,672	873,335	5,271,429	257,143	5,014,286	806,868	26,185,714	1,114,286	25,071,429	3,862,913	6,440,000	262,857	6,177,143	940,069	\$ 32,996,271	\$ 32,996,271	
5,718,672	246,386	5,472,286	846,323	5,014,286	257,143	4,757,143	778,677	25,071,429	1,114,286	23,957,143	3,740,752	6,177,143	262,857	5,914,286	911,251	\$ 31,190,071		\$ 31,190,071
5,718,672	246,386	5,472,286	846,323	5,014,286	257,143	4,757,143	778,677	25,071,429	1,114,286	23,957,143	3,740,752	6,177,143	262,857	5,914,286	911,251	\$ 31,881,167	\$ 31,881,167	

\$ 712,910,113 \$ 695,155,628

# Potomac Electric Power Company

## Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

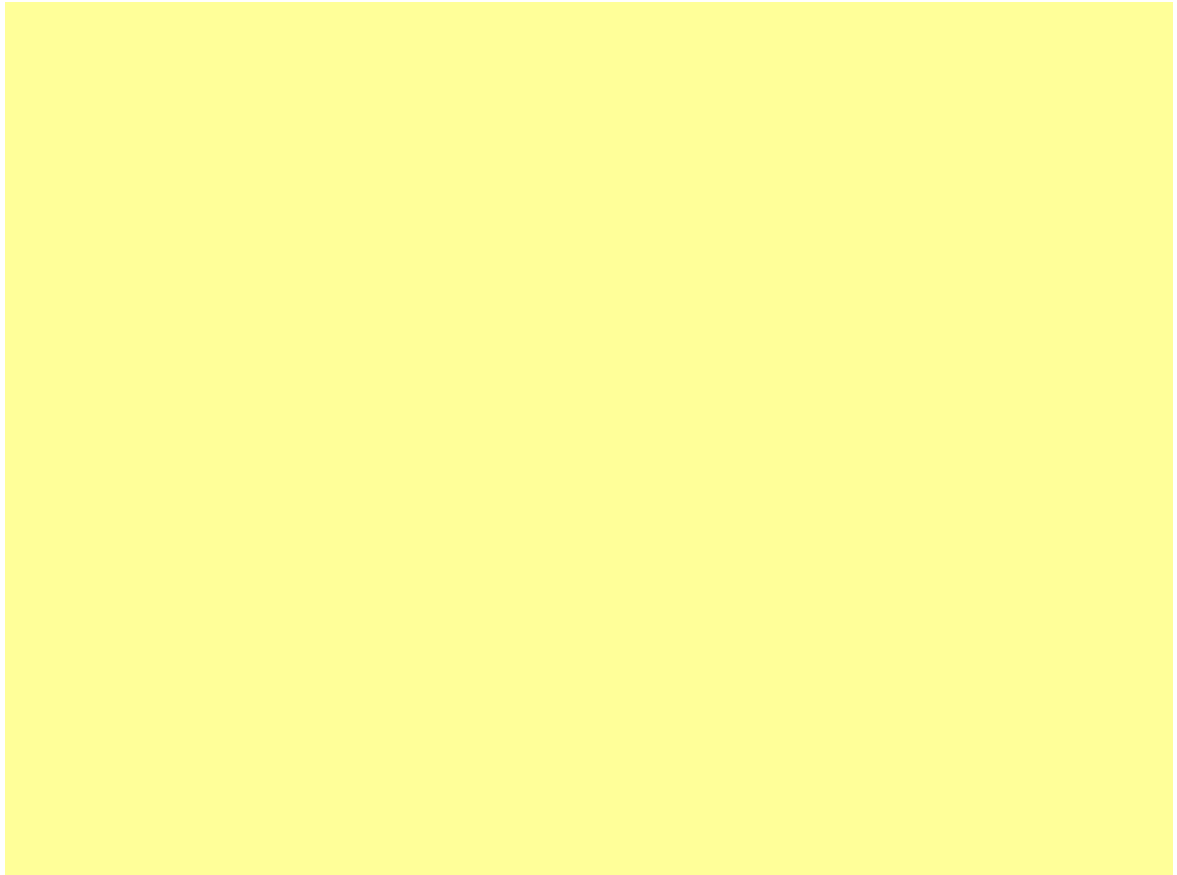
Long Term Interest

**101**    **Less LTD Interest on Securitization Bonds**    0

Capitalization

**112**    **Less LTD on Securitization Bonds**    0

Calculation of the above Securitization Adjustments



Attachment 9  
Rate Base Worksheet  
Peppo

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service				
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)		
Attachment H-9A, Line No:		19	23	24	30	31	12	10	11					
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note J)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,223,217,446	465,178,350	-	529,881,202	128,866,187	-	39,732,242	-	1,193,336,244	296,579,921	-		
2	January	1,730,606,312	470,208,680	-	531,012,709	130,581,172	-	41,005,745	-	1,199,593,603	298,621,763	-		
3	February	1,761,567,297	471,720,755	-	532,809,339	131,598,939	-	42,289,961	-	1,228,757,958	297,831,855	-		
4	March	1,758,900,749	475,951,150	-	535,175,134	132,625,555	-	43,602,892	-	1,223,725,615	299,722,703	-		
5	April	1,763,477,402	477,651,730	-	535,906,434	133,418,112	-	44,933,025	-	1,227,570,968	299,300,593	-		
6	May	1,764,154,612	481,861,148	-	537,982,092	134,655,045	-	46,270,422	-	1,226,172,520	300,935,681	-		
7	June	1,761,725,580	486,337,242	-	541,133,209	135,791,046	-	47,679,420	-	1,220,592,371	302,866,776	-		
8	July	1,765,158,828	488,570,291	-	544,002,905	136,699,533	-	48,918,241	-	1,221,155,923	302,952,517	-		
9	August	1,766,925,470	489,131,821	-	547,990,437	137,505,351	-	50,303,523	-	1,218,935,033	301,322,947	-		
10	September	1,764,231,650	493,549,814	-	550,297,814	138,493,548	-	51,735,071	-	1,213,933,836	303,321,194	-		
11	October	1,769,553,161	509,831,175	-	554,542,563	139,978,491	-	53,286,185	-	1,215,010,598	316,566,499	-		
12	November	1,770,977,754	514,652,345	-	555,038,644	140,595,492	-	54,952,700	-	1,215,939,110	319,104,153	-		
13	December	1,770,704,957	538,166,787	-	557,309,701	140,232,738	-	56,749,747	-	1,213,955,256	341,184,302	-		
14	Average of the 13 Monthly Balances (Attachment 9A)	1,759,323,171	489,447,022	-	542,544,783	135,464,708	-	47,804,552	-	1,216,778,387	306,177,762	-		
15	Less Merger Cost to Achieve (Attachment 10)	-	2,115,276	-	-	78,068	-	930,300	-	-	1,107,408	-		
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,759,323,171	487,331,246	-	542,544,783	135,386,640	-	46,874,252	-	1,216,778,387	305,070,354	-		

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-9A, Line No:		43a	28	50	47	45		43b				
		(Note C)	214 for end of year, records for other months	227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	Notes J		Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	12,199,384	-	32,689,713	-	597,293	-	-	-	-
18	January	-	-	12,186,148	-	37,505,951	-	587,019	-	-	-	-
19	February	-	-	12,108,776	-	36,441,232	-	576,744	-	-	-	-
20	March	-	-	11,923,384	-	35,247,890	-	566,470	-	-	-	-
21	April	-	-	11,687,830	-	34,149,638	-	556,195	-	-	-	-
22	May	-	-	11,462,027	-	32,973,555	-	545,921	-	-	-	-
23	June	-	-	11,837,070	-	31,854,936	-	535,646	-	-	-	-
24	July	-	-	11,911,953	-	30,704,833	-	525,371	-	-	-	-
25	August	-	-	11,865,525	-	29,487,239	-	515,097	-	-	-	-
26	September	-	-	11,882,536	-	31,664,911	-	504,822	-	-	-	-
27	October	-	-	12,022,064	-	30,520,661	-	494,548	-	-	-	-
28	November	-	-	11,976,977	-	29,300,413	-	484,273	-	-	-	-
29	December	-	-	12,125,489	-	31,212,417	-	473,999	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	11,937,628	-	32,596,415	-	535,646	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J From Attachment 5, line 45 column F for the end of year balance and records for other months.
- K In the true-up calculation, actual monthly balance records are used.

Attachment 9A  
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)  
Pepeco

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.							
						Projected monthly balances that are the amounts expected to be included in 207.57 g. for end of year and records for other months				207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.83 g. + 207.98 g. for end of year, records for other months			
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note I)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	207.74 g. + 207.83 g. + 207.98 g. for end of year, records for other months			Electric Only, Form No. 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	9,571,104,071	1,723,217,446	465,178,350	-	18,834,047	-	-	-	9,552,270,024	1,723,217,446	465,178,350	-
2	January	9,620,138,743	1,730,606,312	470,208,680	-	18,691,159	-	-	-	9,601,447,584	1,730,606,312	470,208,680	-
3	February	9,681,496,450	1,761,567,297	471,720,755	-	18,785,684	-	-	-	9,662,710,765	1,761,567,297	471,720,755	-
4	March	9,693,251,242	1,758,900,749	475,951,150	-	18,808,841	-	-	-	9,674,442,401	1,758,900,749	475,951,150	-
5	April	9,725,197,154	1,763,477,402	477,651,730	-	18,808,841	-	-	-	9,706,388,312	1,763,477,402	477,651,730	-
6	May	9,830,367,976	1,764,154,612	481,861,148	-	18,806,671	-	-	-	9,811,561,306	1,764,154,612	481,861,148	-
7	June	9,864,954,367	1,761,725,580	486,337,242	-	18,804,004	-	-	-	9,846,150,362	1,761,725,580	486,337,242	-
8	July	9,896,140,070	1,765,158,828	488,570,291	-	18,801,281	-	-	-	9,877,338,789	1,765,158,828	488,570,291	-
9	August	9,926,814,013	1,766,925,470	489,131,821	-	18,799,190	-	-	-	9,908,014,823	1,766,925,470	489,131,821	-
10	September	9,944,624,219	1,764,231,650	493,576,930	-	15,753,879	27,116	-	-	9,928,870,340	1,764,231,650	493,549,814	-
11	October	9,997,189,238	1,769,553,161	509,858,291	-	15,753,879	27,116	-	-	9,981,435,359	1,769,553,161	509,831,175	-
12	November	10,043,393,179	1,770,977,754	514,679,461	-	15,753,292	27,116	-	-	10,027,639,887	1,770,977,754	514,652,345	-
13	December	10,093,751,862	1,770,704,957	538,193,903	-	16,250,041	27,116	-	-	10,077,501,821	1,770,704,957	538,166,787	-
14	Average of the 13 Monthly Balances	9,837,570,968	1,759,323,171	489,455,366	-	17,896,216	8,343	-	-	9,819,674,752	1,759,323,171	489,447,022	-

		Accumulated Depreciation & Amortization				Asset Retirement Obligations							
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months
15	December Prior Year	3,190,405,030	529,881,202	128,866,187	39,732,242	-	-	1,134,415	-	-	-	-	-
16	January	3,199,306,703	531,012,709	130,581,172	41,005,745	-	-	1,055,940	-	-	-	-	-
17	February	3,215,526,051	532,809,339	131,598,939	42,289,961	-	-	1,214,877	-	-	-	-	-
18	March	3,234,933,657	535,175,134	132,625,555	43,602,892	-	-	1,302,445	-	-	-	-	-
19	April	3,241,789,118	535,906,434	133,418,112	44,933,025	-	-	1,366,857	-	-	-	-	-
20	May	3,254,769,952	537,982,092	134,655,045	46,270,422	-	-	1,429,098	-	-	-	-	-
21	June	3,272,374,785	541,133,209	135,791,046	47,679,420	-	-	1,490,843	-	-	-	-	-
22	July	3,276,888,539	544,002,905	136,699,533	48,918,241	-	-	1,552,532	-	-	-	-	-
23	August	3,293,313,248	547,990,437	137,505,351	50,303,523	-	-	1,614,853	-	-	-	-	-
24	September	3,314,709,689	550,297,814	138,493,809	51,735,071	-	-	1,671,336	261	-	-	-	-
25	October	3,322,079,117	554,542,563	139,979,278	53,286,185	-	-	1,729,621	787	-	-	-	-
26	November	3,328,932,199	555,038,644	140,596,806	54,952,700	-	-	1,787,319	1,314	-	-	-	-
27	December	3,352,343,656	557,309,701	140,234,578	56,749,747	-	-	1,845,142	1,840	-	-	-	-
28	Average of the 13 Monthly Balances	3,269,028,596	542,544,783	135,465,032	47,804,552	-	-	1,476,560	323	-	-	-	-

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations											
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)	Total Plant in Service (h)	Transmission (i)	General Depreciation (j)	Intangible Amort. (k)	Common Depreciation (l)	Common Amortization (m)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)						
29	December Prior Year	3,189,270,615	529,881,202	128,866,187	39,732,242	-	-						
30	January	3,198,250,763	531,012,709	130,581,172	41,005,745	-	-						
31	February	3,214,311,175	532,809,339	131,598,939	42,289,961	-	-						
32	March	3,233,631,211	535,175,134	132,625,555	43,602,892	-	-						
33	April	3,240,422,261	535,906,434	133,418,112	44,933,025	-	-						
34	May	3,253,340,854	537,982,092	134,655,045	46,270,422	-	-						
35	June	3,270,883,942	541,133,209	135,791,046	47,679,420	-	-						
36	July	3,275,336,007	544,002,905	136,699,533	48,918,241	-	-						
37	August	3,291,698,396	547,990,437	137,505,351	50,303,523	-	-						
38	September	3,313,038,352	550,297,814	138,493,548	51,735,071	-	-						
39	October	3,320,349,496	554,542,563	139,979,491	53,286,185	-	-						
40	November	3,327,144,880	555,038,644	140,595,492	54,953,700	-	-						
41	December	3,350,498,514	557,309,701	140,232,738	56,749,747	-	-						
42	Average of the 13 Monthly Balances	3,267,552,036	542,544,783	135,464,708	47,804,552	-	-						

Note A In the true-up calculation, actual monthly balance records are used.

**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(40,275)	10.94%			\$ (4,406)
3						\$ -
4	Total	\$ (40,275)				\$ (4,406)
5						
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	34,310	10.94%			\$ 3,753
9	Intangible Plant	370,778	10.94%			\$ 40,561
10						\$ -
11	Total	\$ 405,088				\$ 44,314

**Capital Cost To Achieve included in the General and Intangible Plant**

	General	Intangible	Total	
<b>Gross Plant</b>				
12	December Prior Year	179,203	1,936,573	\$ 2,115,776
13	January	179,203	1,936,573	\$ 2,115,776
14	February	179,203	1,936,573	\$ 2,115,776
15	March	179,203	1,936,573	\$ 2,115,776
16	April	179,203	1,936,573	\$ 2,115,776
17	May	179,203	1,936,573	\$ 2,115,776
18	June	179,203	1,936,573	\$ 2,115,776
19	July	179,203	1,936,573	\$ 2,115,776
20	August	179,203	1,936,573	\$ 2,115,776
21	September	179,203	1,936,573	\$ 2,115,776
22	October	179,203	1,936,573	\$ 2,115,776
23	November	179,203	1,936,573	\$ 2,115,776
24	December	179,203	1,936,573	\$ 2,115,776
25	Average	179,203	1,936,573	2,115,776

**Accumulated Depreciation**

	General	Intangible	Total	
26	December Prior Year	60,913	746,138	\$ 807,051
27	January	63,772	776,642	\$ 840,414
28	February	66,631	807,145	\$ 873,777
29	March	69,491	837,649	\$ 907,140
30	April	72,350	868,153	\$ 940,502
31	May	75,209	898,656	\$ 973,865
32	June	78,068	929,248	\$ 1,007,316
33	July	80,927	959,839	\$ 1,040,766
34	August	83,787	991,254	\$ 1,075,041
35	September	86,646	1,022,670	\$ 1,109,316
36	October	89,505	1,054,085	\$ 1,143,590
37	November	92,364	1,085,500	\$ 1,177,865
38	December	95,223	1,116,916	\$ 1,212,139
39	Average	78,068	930,300	1,008,368

**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
		General	Intangible			Total
40	December Prior Year	118,290	1,190,435	-	-	\$ 1,308,725
41	January	115,431	1,159,931	-	-	\$ 1,275,362
42	February	112,572	1,129,428	-	-	\$ 1,241,999
43	March	109,712	1,098,924	-	-	\$ 1,208,636
44	April	106,853	1,068,420	-	-	\$ 1,175,274
45	May	103,994	1,037,917	-	-	\$ 1,141,911
46	June	101,135	1,007,325	-	-	\$ 1,108,460
47	July	98,276	976,734	-	-	\$ 1,075,010
48	August	95,416	945,319	-	-	\$ 1,040,735
49	September	92,557	913,903	-	-	\$ 1,006,460
50	October	89,698	882,488	-	-	\$ 972,186
51	November	86,839	851,072	-	-	\$ 937,911
52	December	83,980	819,657	-	-	\$ 903,637
53	Average	101,135	1,006,273	-	-	1,107,408

**Depreciation (Monthly Change of Accumulated Depreciation from above)**

	General	Intangible	Total	
54	January	2,859	30,504	\$ 33,363
55	February	2,859	30,504	\$ 33,363
56	March	2,859	30,504	\$ 33,363
57	April	2,859	30,504	\$ 33,363
58	May	2,859	30,504	\$ 33,363
59	June	2,859	30,591	\$ 33,451
60	July	2,859	30,591	\$ 33,451
61	August	2,859	31,415	\$ 34,275
62	September	2,859	31,415	\$ 34,275
63	October	2,859	31,415	\$ 34,275
64	November	2,859	31,415	\$ 34,275
65	December	2,859	31,415	\$ 34,275
66	Total	34,310	370,778	\$ 405,088

**Capital Cost To Achieve included in Total Electric Plant in Service**

67	December Prior Year	2,115,776
68	January	2,115,776
69	February	2,115,776
70	March	2,115,776
71	April	2,115,776
72	May	2,115,776
73	June	2,115,776
74	July	2,115,776
75	August	2,115,776
76	September	2,115,776
77	October	2,115,776
78	November	2,115,776
79	December	2,115,776
80	Average	2,115,776

**Potomac Electric Power Company**  
**Attachment 11A - O&M Workpaper**

(a)  
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,379,288	\$ 5,379,288
2	Load Dispatch-Reliability	561.1	1,826	\$ 1,826
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	755,080	\$ 755,080
4	Load Dispatch-Trans Svc & Scheduling	561.3	385	\$ 385
5	Scheduling, Sys Control & Dispatch Svc	561.4	34,799	\$ 34,799
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	167,981	\$ 167,981
9	Reliability Planning & Standard Devel	561.8	9,627	\$ 9,627
10	Station Expenses	562.0	17,175	\$ 17,175
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,034,766	(29,148) \$ 4,063,914
15	Rents	567.0	53,325	\$ 53,325
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,547,012	\$ 1,547,012
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	6,271	\$ 6,271
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	10,116,583	\$ 10,116,583
23	Maintenance of Overhead Lines	571.0	3,086,370	\$ 3,086,370
24	Maintenance of Underground Lines	572.0	1,874,600	\$ 1,874,600
25	Maintenance of Misc Transmission Plant	573.0	1,046,948	\$ 1,046,948
26	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>	\$ 28,132,035	\$ (29,148)	\$ 28,161,183



**Potomac Electric Power Company**  
**Attachment 11B - A&G Workpaper**

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 6,453,776	\$ 6,453,776		\$ -
2	Office Supplies and Expenses	921.0	\$ 7,554,253	7,554,253		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 129,042,159	127,252,920	1,789,239	-
5	Property Insurance	924.0	\$ 1,609,409	-	1,609,409	-
6	Injuries and Damages	925.0	\$ 1,408,928	1,408,928		-
7	Employee Pensions and Benefits	926.0	\$ 18,914,320	18,914,320		-
8	Franchise Requirements	927.0	\$ -			-
9	Regulatory Commission Expenses	928.0	\$ 7,458,083	-	7,199,149	258,934
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 1,386,253		1,386,253	-
12	Miscellaneous General Expenses	930.2	\$ 1,260,273	769,269	491,004	-
13	Rents	931.0	\$ (15,052)	(15,052)		-
14	Maintenance of General Plant	935	\$ 42,113	\$ 42,113		\$ -
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 175,114,515	\$ 162,380,528	\$ 1,609,409	\$ 10,865,645
16			Allocation Factor	10.94%	19.22%	0.00%
17			Transmission A&G <sup>1</sup>	17,763,401	309,386	-
18					Total <sup>2</sup>	\$18,331,720

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**Potomac Electric Power Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
<b>Electric Transmission</b>		
350.2 - ALLOCABLE	Land and Land Rights	1.25%
352 - ALLOCABLE	Structures and Improvements	2.95%
352.1 - DC	Structures and Improvements	2.44%
352.2 - MD	Structures and Improvements	3.27%
352.3 - SMECO	Structures and Improvements	3.01%
353 - ALLOCABLE	Station Equipment	2.67%
353.1 - DC	Station Equipment	1.95%
353.2 - MD	Station Equipment	3.07%
353.3 - SMECO	Station Equipment	3.01%
354 - ALLOCABLE	Towers and Fixtures	1.97%
354.1 - DC	Towers and Fixtures	1.69%
354.2 - MD	Towers and Fixtures	1.91%
354.3 - SMECO	Towers and Fixtures	3.01%
355 - ALLOCABLE	Poles and Fixtures	2.82%
355.1 - DC	Poles and Fixtures	2.63%
355.2 - MD	Poles and Fixtures	2.91%
355.3 - SMECO	Poles and Fixtures	3.01%
356 - ALLOCABLE	Overhead Conductors and Devices	1.79%
356.1 - DC	Overhead Conductors and Devices	1.80%
356.2 - MD	Overhead Conductors and Devices	1.51%
356.3 - SMECO	Overhead Conductors and Devices	3.01%
357 - ALLOCABLE	Underground Conduit	1.77%
357.1 - DC	Underground Conduit	1.75%
357.2 - MD	Underground Conduit	1.50%
357.3 - SMECO	Underground Conduit	3.01%
358 - ALLOCABLE	Underground Conductors and Devices	1.69%
358.1 - DC	Underground Conductors and Devices	1.93%
358.2 - MD	Underground Conductors and Devices	1.24%
358.3 - SMECO	Underground Conductors and Devices	3.01%
359 - ALLOCABLE	Roads and Trails	1.80%
359.1 - DC	Roads and Trails	1.87%
359.2 - MD	Roads and Trails	1.49%
359.3 - SMECO	Roads and Trails	3.01%

**Electric General**

390 - ALLOCABLE	Structures and Improvements	2.81%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	1.99%
391.1 - MD	Office Furniture and Equipment	6.67%
391.3 - ALLOCABLE	Office Furniture and Equipment	9.84%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	7.99%
397 - ALLOCABLE	Communication Equipment	6.13%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	1.28%
397.2 - MD	Communication Equipment	11.53%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

**Electric Intangible**

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

