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May 15, 2020

Ms. Kimberly D. Bose Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Room 1A Washington, DC 20426

Re: Delmarva Power & Light Company ("Delmarva"), Docket No. ER09-1158

Informational Filing of 2020 Formula Rate Annual Update;

Notice of Annual Update

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2020 Annual Formula Rate Update. On November 3, 2015, the Commission approved an uncontested settlement agreement ("Settlement") filed in Docket Nos. EL13-48, *et al.*¹ Formula Rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an "Annual Update" for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM's internet website;
- (ii) cause notice of such posting to be provided to PJM's membership; and
- (iii) file such Annual Update with the FERC as an informational filing.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation

¹ Baltimore Gas and Electric Company, et al., 153 FERC ¶ 61,140 (2015).

² See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.b.

protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment. ³

Delmarva's 2020 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, DPL provides notification regarding accounting changes made in 2019. DPL made certain reclassifications between FERC accounts resulting in lower O&M expense to transmission customers. DPL updated certain estimates with 2019 data, including the salaries and wages allocator, ratios used to allocate costs from the service companies, and ratios used to distribute overhead and other indirect costs. DPL also advises that a correction was made in the second quarter of 2019 to address an overstatement of plant in service at the end of 2018.⁴

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.⁵

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

³ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

⁴ Additional detail regarding these items will be provided to interested parties during the Annual Customer Meeting to be held pursuant to the Annual Update.

⁵ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

ATTACHMENT H-3D

ade	ıla Rate - Appendix A	Notes	FERC Form 1 Page # or Instruction	2019
	ed cells are input cells	Notes	TEROTORII T Tage # of instruction	2013
ators				
W	lages & Salary Allocation Factor Transmission Wages Expense		p354.21.b	\$ 4,325,
	Total Wages Expense Less A&G Wages Expense		p354.28b p354.27b	\$ 42,758, \$ 2,605,
	Total		(Line 2 - 3)	40,153
W	ages & Salary Allocator		(Line 1 / 4)	10.77
PI	lant Allocation Factors			
	Electric Plant in Service Common Plant In Service - Electric	(Note B)	p207.104g (see attachment 5) (Line 24)	\$ 4,446,440, 132,849
	Total Plant In Service - Electric		(Sum Lines 6 & 7)	4,579,290
	Accumulated Depreciation (Total Electric Plant)		p219.29c (see attachment 5)	\$ 1,080,661,
	Accumulated Intangible Amortization Accumulated Common Amortization - Electric	(Note A) (Note A)	p200.21c (see attachment 5) p356	\$ 12,337, 20,493
	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	\$ 58,271,
	Total Accumulated Depreciation		(Sum Lines 9 to 12)	1,171,764
	Net Plant		(Line 8 - 13)	3,407,525
_	Transmission Gross Plant		(Line 29 - Line 28)	1,773,846
Gr	ross Plant Allocator		(Line 15 / 8)	38.73
No	Transmission Net Plant et Plant Allocator		(Line 39 - Line 28) (Line 17 / 14)	1,364,887 40.05
			(2002)	
Calo	culations			
PI	lant In Service Transmission Plant In Service	(Note P)	207 E9 a	\$ 1.731.157.
	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	(Note B) For Reconciliation Only		. , . , . ,
	New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service		Attachment 6 (Line 19 - 20 + 21)	3,408 1,734,566
	General & Intangible		p205.5.g & p207.99.g (see attachment 5)	231,794
	Common Plant (Electric Only)	(Notes A & B)	p356	132,849
	Total General & Common Wage & Salary Allocation Factor		(Line 23 + 24) (Line 5)	364,643 10.772
	General & Common Plant Allocated to Transmission		(Line 25 * 26)	39,279
	Plant Held for Future Use (Including Land)	(Note C)	p214	
TC	OTAL Plant In Service		(Line 22 + 27 + 28)	1,773,846
Δ,	ccumulated Depreciation			
	Transmission Accumulated Depreciation	(Note B)	p219.25.c	\$ 392,383,
	Accumulated General Depreciation Accumulated Intangible Amortization		p219.28.c (see attachment 5) (Line 10)	\$ 62,773, 12,337
	Accumulated Common Amortization - Electric		(Line 11)	20,493
	Common Plant Accumulated Depreciation (Electric Only) Total Accumulated Depreciation		(Line 12) (Sum Lines 31 to 34)	<u>58,271</u> 153,876
	Wage & Salary Allocation Factor		(Line 5)	10.772
_	General & Common Allocated to Transmission		(Line 35 * 36)	16,575
TC	OTAL Accumulated Depreciation		(Line 30 + 37)	408,958
TC	OTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,364,887
tme	ent To Rate Base			
Δι	ccumulated Deferred Income Taxes (ADIT)			
	Account No. 190 (ADIT)	(Note W)	Attachment 1A - ADIT, Line 1	13,989
	Account No. 281 (ADIT - Accel. Amort) Account No. 282 (ADIT - Other Property)	(Note W) (Note W)	Attachment 1A - ADIT, Line 2 Attachment 1A - ADIT, Line 3	-271,189
	Account No. 283 (ADIT - Other) Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note W) (Note V)	Attachment 1A - ADIT, Line 4 Attachment 1A - ADIT	-6,486
	Account No. 255 (Account Deferred Investment Tax Credits) Accumulated Deferred Income Taxes Allocated To Transmission	(Note V)	(Line 40a + 40b + 40c + 40d + 40e)	-263,687
Ur	namortized Deficient / (Excess) ADIT			
Ur	Unamortized Deficient / (Excess) ADIT (Federal)	(Note X)	Attachment 1B - ADIT Amortization	-92,805
Ur		(Note X) (Note X)	Attachment 1B - ADIT Amortization Attachment 1B - ADIT Amortization (Line 41a + 41b)	-92,805 -92,805
Ur	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State)		Attachment 1B - ADIT Amortization	
Ur	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT Allocated to Transmission Adjusted Accumulated Deferred Income Taxes Allocated To Transmission	(Note X)	Attachment 1B - ADIT Amortization (Line 41a + 41b) (Line 40f + 42)	-92,805
Ur	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT Allocated to Transmission Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances)		Attachment 1B - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6	-92,805
Ur Tr. Ur	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant	(Note X)	Attachment 1B - ADIT Amortization (Line 41a + 41b) (Line 40f + 42)	-92,805
Ur Tr	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT Allocated to Transmission Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves	(Note X)	Attachment 1B - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5	-92,805 -356,492
Ur Tr. Ur Tr.	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves	(Note X)	Attachment 1B - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6	-92,805
Ur Tr. Ur Tr.	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments	(Note X) (Note B) Enter Negative	Attachment 18 - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5 Attachment 5	-92,805 -356,492 -4,176
Ur Tr. Ur Tr.	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves	(Note X)	Attachment 1B - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5	-92,805 -356,492
Ur Tr. Ur Tr.	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments Prepayments Total Prepayments Allocated to Transmission	(Note X) (Note B) Enter Negative	Attachment 18 - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5 Attachment 5	-92,805 -356,492 -4,176
Ur Tr. Ur Tr.	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments Prepayments Total Prepayments Allocated to Transmission atterials and Supplies Undistributed Stores Exp	(Note X) (Note B) Enter Negative	Attachment 5	-92,805 -356,492 -4,176 17,355 17,355
Ur Tr. Ur Tr.	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated to Transmission Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments Prepayments Total Prepayments Allocated to Transmission aterials and Supplies	(Note X) (Note B) Enter Negative (Note A)	Attachment 18 - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5 Attachment 5 Attachment 5 (Line 45) p227.6c & 16.c (Line 5)	-92,805 -356,492 -4,176 17,355
Ur Tr. Ur Tr.	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments Prepayments Total Prepayments Allocated to Transmission aterials and Supplies Undistributed Stores Exp Wage & Salary Allocation Factor Total Transmission Allocated Transmission Materials & Supplies	(Note X) (Note B) Enter Negative (Note A)	Attachment 18 - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5 Attachment 5 Attachment 5 (Line 45) p227.6c & 16.c (Line 5) (Line 47 * 48) p227.8c + p227.5c	-92,805 -356,492 -4,176 17,355 17,355 \$ 10.7
Ur Tr Ur Tr Pr	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments Prepayments Prepayments Total Prepayments Allocated to Transmission aterials and Supplies Undistributed Stores Exp Wage & Salary Allocation Factor Total Transmission Allocated	(Note X) (Note B) Enter Negative (Note A)	Attachment 18 - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5 Attachment 5 Attachment 5 (Line 45) p227.6c & 16.c (Line 5) (Line 7*48)	-92,805 -356,492 -4,176 17,355 17,355
Tr. Tr. Pr	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments Prepayments Total Prepayments Allocated to Transmission aterials and Supplies Undistributed Stores Exp Wage & Salary Allocated Transmission Allocated Transmission Materials & Supplies Total Materials & Supplies Allocated to Transmission ash Working Capital	(Note X) (Note B) Enter Negative (Note A)	Attachment 18 - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5 Attachment 5 Attachment 5 (Line 45) p227.6c & 16.c (Line 5) (Line 47 * 48) p227.8c + p227.5c (Line 49 + 50)	-92,805 -356,492 -4,176 17,355 17,355 \$ 10.7
Ur Tr Tr Tr	Unamortized Deficient / (Excess) ADIT (Federal) Unamortized Deficient / (Excess) ADIT (State) Unamortized Deficient / (Excess) ADIT (State) Adjusted Accumulated Deferred Income Taxes Allocated To Transmission ransmission Related CWIP (Current Year 12 Month weighted average balances) namortized Abandoned Transmission Plant ransmission O&M Reserves Total Balance Transmission Related Account 242 Reserves repayments Prepayments Total Prepayments Allocated to Transmission aterials and Supplies Undistributed Stores Exp Wage & Salary Allocated Transmission Materials & Supplies Total Materials & Supplies Allocated to Transmission	(Note X) (Note B) Enter Negative (Note A)	Attachment 18 - ADIT Amortization (Line 41a + 41b) (Line 40f + 42) p216.43.b as Shown on Attachment 6 Attachment 5 Attachment 5 Attachment 5 (Line 45) p227.6c & 16.c (Line 5) (Line 47 * 48) p227.8c + p227.5c	-92,805 -356,492 -4,176 17,355 17,355 \$ 10.7

	Network Credits		A N	5 00	
55 56	Outstanding Network Credits Less Accumulated Depreciation Associated with Facilitie	s with Outstanding Network Credits	(Note N) (Note N)	From PJM From PJM	0
57	Net Outstanding Credits			(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-339,040,863
59	Rate Base			(Line 39 + 58)	1,025,846,642
O&M					
	Transmission O&M			204 440 1 (04.005.000
60 61	Transmission O&M Less extraordinary property loss			p321.112.b (see attachment 5) Attachment 5	\$ 21,085,808 \$ -
62 63	Plus amortized extraordinary property loss Less Account 565			Attachment 5 p321.96.b	\$ - \$ -
64 65	Plus Schedule 12 Charges billed to Transmission Owne Plus Transmission Lease Payments	r and booked to Account 565	(Note O) (Note A)	PJM Data p200.3.c	\$ - \$ -
66	Transmission O&M		(Note A)	(Lines 60 - 63 + 64 + 65)	21,085,808
	Allocated General & Common Expenses				
67 68	Common Plant O&M Total A&G		(Note A)	p356 p323.197.b (see attachment 5)	97,477,927
68a 69	For informational purposes: PBOB expense in FERC Ac Less Property Insurance Account 924	count 926	(Note S)	Attachment 5 p323.185b	-302,032 423,114
70 71	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b p323.191b	4,168,474
72	Less General Advertising Exp Account 930.1 Less DE Enviro & Low Income and MD Universal Funds			p335.b	731,040 6,661,139
73 74	Less EPRI Dues General & Common Expenses		(Note D)	p352-353 (Lines 67 + 68) - Sum (69 to 73)	301,727 85,192,433
75 76	Wage & Salary Allocation Factor General & Common Expenses Allocated to Transmissi	on		(Line 5) (Line 74 * 75)	10.7721% 9,176,977
	Directly Assigned A&G			,	-, -,
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b	205,461
78 79	General Advertising Exp Account 930.1 Subtotal - Transmission Related		(Note K)	p323.191b (Line 77 + 78)	205,461
80	Property Insurance Account 924			p323.185b	423,114
81 82	General Advertising Exp Account 930.1 Total		(Note F)	p323.191b	423,114
83	Net Plant Allocation Factor			(Line 80 + 81) (Line 18)	40.06%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	169,479
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	30,637,724
Depre	ciation & Amortization Expense				
86	Depreciation Expense Transmission Depreciation Expense			p336.7b&c	43,965,830
86a	Amortization of Abandoned Transmission Plant			Attachment 5	0
	General Depreciation				9,002,234
87 88	Intangible Amortization		(Note A)	p336.10b&c (see attachment 5) p336.1d&e (see attachment 5)	1,653,700
89 90	Total Wage & Salary Allocation Factor			(Line 87 + 88) (Line 5)	10,655,934 10.7721%
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	1,147,863
92 93	Common Depreciation - Electric Only Common Amortization - Electric Only		(Note A) (Note A)	p336.11.b p356 or p336.11d	4,227,825 3,998,422
94 95	Total Wage & Salary Allocation Factor		(1101071)	(Line 92 + 93)	8,226,247 10.7721%
96	Common Depreciation - Electric Only Allocated to Tran	nsmission		(Line 5) (Line 94 * 95)	886,136
97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	45,999,829
Taxes	Other than Income				
98	Taxes Other than Income			Attachment 2	10,775,897
99	Total Taxes Other than Income			(Line 98)	10,775,897
Retur	n / Capitalization Calculations				
100	Long Term Interest Long Term Interest			p117.62c through 67c	\$ 60,381,760
101	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	0
102	Long Term Interest			"(Line 100 - line 101)"	60,381,760
103	Preferred Dividends		enter positive	p118.29c	-
104	Common Stock Proprietary Capital			p112.16c	1,576,186,108
105	Less Preferred Stock Less Account 216.1		enter negative	(Line 114) p112.12c	0
106 107	Common Stock		enter negative	(Sum Lines 104 to 106)	2,177,779 1,578,363,887
400	Capitalization			n110 17a through 04 -	4 507 000 000
108 109	Long Term Debt Less Loss on Reacquired Debt		enter negative	p112.17c through 21c p111.81c	1,567,230,000 -5,464,330
110 111	Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss		enter positive enter negative	p113.61c Attachment 1 - ADIT, Line 6	0 1,514,439
112 113	Less LTD on Securitization Bonds Total Long Term Debt	(Note P)	enter negative	Attachment 8 (Sum Lines Lines 108 to 112)	1,563,280,109
114 115	Preferred Stock Common Stock			p112.3c (Line 107)	1,578,363,887
116	Total Capitalization			(Sum Lines 113 to 115)	3,141,643,996
117 118	Debt % Preferred %	Total Long Term Debt Preferred Stock		(Line 113 / 116) (Line 114 / 116)	49.76% 0.00%
119	Common %	Common Stock		(Line 115 / 116)	50.24%
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	0.0386
121 122	Preferred Cost Common Cost	Preferred Stock Common Stock	(Note J)	(Line 103 / 114) Fixed	0.0000 0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.0192
124 125	Weighted Cost of Preferred Weighted Cost of Common	Preferred Stock Common Stock		(Line 118 * 121) (Line 119 * 122)	0.0000 0.0528
126	Total Return (R)			(Sum Lines 123 to 125)	0.0720
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	73,832,093

Comp	osite Income Taxes				
	osite income Taxes				
	Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite		(Note I)		8.50%
130 131	р Т	percent of federal income tax deductible for state purposes)		Per State Tax Code	0.00% 27.72%
132a	T/ (1-T)	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			38.34%
132b		*1/(1-T)			1.3834
	ITC Adjustment		(Note V)		
133 134	Investment Tax Credit Amortization Tax Gross-Up Factor		enter negative	Attachment 1A - ADIT (Line 132b)	-114,874 1.3834
135	Net Plant Allocation Factor			(Line 132b) (Line 18)	40.0551%
136a	ITC Adjustment Allocated to Transmission			(Line 133 * 134 * 135)	-63,655
4006	Other Income Tax Adjustment Tax Adjustment for AFUDC Equity Component of Transmissio	- Di-ti F:	(NI=4= T)	Attacherant E. Lina 420h	444.005
136b 136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Ti		(Note T) (Note T)	Attachment 5, Line 136b Attachment 5, Line 136c	114,835 -11,714,241
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Tran		(Note T)	Attachment 5, Line 136d	0
136e	Amortization of Other Flow-Through Items - Transmission Com		(Note T)	Attachment 5, Line 136e	6,348
136f	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136b + 136c + 136d + 136e)	-11,593,058
136g	Tax Gross-Up Factor			(Line 132b)	1.3834
136h	Other Income Tax Adjustment			(Line 136f * 136g)	-16,037,986
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =		[Line 132a * 127 * (1-(123 / 126))]	20,748,591
120	Total Income Toyon			(line 126e + 126b + 127)	4 646 050
138	Total Income Taxes			(Line 136a + 136h + 137)	4,646,950
REVE	NUE REQUIREMENT				
	Summary				
139	Net Property, Plant & Equipment			(Line 39)	1,364,887,506
140	Adjustment to Rate Base			(Line 58)	-339,040,863
141	Rate Base			(Line 59)	1,025,846,642
140	0814			(Line 95)	20 627 724
142 143	O&M Depreciation & Amortization			(Line 85) (Line 97)	30,637,724 45,999,829
144	Taxes Other than Income			(Line 97) (Line 99)	10,775,897
145	Investment Return			(Line 127)	73.832.093
146	Income Taxes			(Line 138)	4,646,950
147	Gross Revenue Requirement			(Sum Lines 142 to 146)	165,892,493
	·			,	
	Adjustment to Remove Revenue Requirements Associated with	Excluded Transmission Facilities			
148	Transmission Plant In Service			(Line 19)	1,731,157,609
149	Excluded Transmission Facilities		(Note M)	Attachment 5	0
150	Included Transmission Facilities			(Line 148 - 149)	1,731,157,609
151	Inclusion Ratio			(Line 150 / 148)	100.00%
152	Gross Revenue Requirement			(Line 147)	165,892,493
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)	165,892,493
	Develope Condite & Internet on National Condite				
154	Revenue Credits & Interest on Network Credits Revenue Credits			Attachment 3	7,782,114
155	Interest on Network Credits			PJM Data	
			(Note N)		-
156			(Note N)		-
	Net Revenue Requirement		(Note N)	(Line 153 - 154 + 155)	158,110,379
	•		(Note N)		-
	Net Plant Carrying Charge		(Note N)	(Line 153 - 154 + 155)	158,110,379
157 158	•		(Note N)		-
157	Net Plant Carrying Charge Net Revenue Requirement		(Note N)	(Line 153 - 154 + 155)	- 158,110,379 158,110,379
157 158 159 160	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation		(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158	158,110,379 158,110,379 1,338,774,567 11,8101% 8.5260%
157 158 159	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge	come Taxes	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158)	158,110,379 158,110,379 1,338,774,567 11.8101%
157 158 159 160	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In		(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158	158,110,379 158,110,379 1,338,774,567 11,8101% 8.5260%
157 158 159 160 161	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point incre		(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86 - 127 - 138) / 158	158,110,379 158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640%
157 158 159 160 161	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point incre Net Revenue Requirement Less Return and Taxes		(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158	158,110,379 158,110,379 1,338,774,5167 11.8101% 8.5260% 2.6640%
157 158 159 160 161	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes	ease in ROE	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4	158,110,379 158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640%
157 158 159 160 161 162 163 164	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point Incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO	ease in ROE	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 156 + 163)	158,110,379 1,338,774,567 11,8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295
157 158 159 160 161 162 163 164 165	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point increased Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant	ease in ROE	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30)	158,110,379 1,338,774,567 11,8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567
157 158 159 160 161 162 163 164 165 166	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point Incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO	ease in ROE E	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86 / 158 (Line 156 - 145 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 19 - 30) (Line 14 / 155)	158,110,379 1,336,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12.3427%
157 158 159 160 161 162 163 164 165 166 167	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point increased Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO	ease in ROE E	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 162 + 163) (Line 164 / 165) (Line 163 - 86) / 165	158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12.3427% 9.0586%
157 158 159 160 161 162 163 164 165 166 167	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point Incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement	ease in ROE E	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156)	158,110,379 1,338,774,567 11.81017 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12,3427% 9,0586%
157 158 159 160 161 162 163 164 165 166 167	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point increase Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount	ease in ROE E E E without Depreciation	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 6	158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12.3427% 9.0586% 158,110,379 (27,339,299)
157 158 159 160 161 162 163 164 165 166 167 168 169 170	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point Incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 other than	ease in ROE E E without Depreciation 1 PJM Sch. 12 projects	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 164 / 165) (Line 164 / 165) (Line 156) Attachment 6 Attachment 6 Attachment 7	158,110,379 1,338,774,567 11.81017 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12,3427% 9,0586%
157 158 159 160 161 162 163 164 165 166 167 168 169 170 171	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point increase Increased Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 other that Facility Credits under Section 30.9 of the PJM OATT and Facil	ease in ROE E E without Depreciation 1 PJM Sch. 12 projects	(Note N)	(Line 153 - 154 + 155) (Line 19 - 30) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 165 - 86) / 165 (Line 156) Attachment 6 Attachment 7 Attachment 7	158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12.3427% 9.0586% 158,110,379 (27,339,299)
157 158 159 160 161 162 163 164 165 166 167 168 169 170	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point Incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 other than	ease in ROE E E without Depreciation 1 PJM Sch. 12 projects	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 164 / 165) (Line 164 / 165) (Line 156) Attachment 6 Attachment 6 Attachment 7	158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12.3427% 9.0586% 158,110,379 (27,339,299)
157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 171a	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point increase Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 other that Facility Credits under Section 30.9 of the PJM OATT and Facil MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement	ease in ROE E E without Depreciation 1 PJM Sch. 12 projects	(Note N)	(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 162 + 163) (Line 164 / 165) (Line 166 - 86) / 165 (Line 156) Attachment 6 Attachment 7 Attachment 7 Attachment 5 Attachment 5 Attachment 5 Attachment 5	158,110,379 1,38,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12.3427% 9.0586% 158,110,379 (27,339,299) 414,045
157 158 159 160 161 162 163 164 165 166 167 168 170 171 171a 172	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point Incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 other that Facility Credits under Section 30.9 of the PJM OATT and Facil MAPP Abandomment recovery pursuant to ER13-607 Net Zonal Revenue Requirement	ease in ROE E E without Depreciation 1 PJM Sch. 12 projects		(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 - 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 7 Attachment 7 Attachment 5 Attachment 5 (Line 168 + 169 +170 + 171 + 171a)	158,110,379 1,338,774,577 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12.3427% 9.0586% 158,110,379 (27,339,299) 414,045
157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 171a 172	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point increase Increased Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 other that Facility Credits under Section 30.9 of the PJM OATT and Facil MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement Network Zonal Service Rate 1 CP Peak	ease in ROE E E without Depreciation 1 PJM Sch. 12 projects	(Note N)	(Line 153 - 154 + 155) (Line 19 - 30) (Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 165 - 86) / 165 (Line 165 - 86) / 165 (Line 166 - 145 - 146) Attachment 6 Attachment 7 Attachment 5 Attachment 5 Attachment 5 (Line 168 + 169 + 170 + 171 + 171a) PJM Data	158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12,3427% 9.0586% 158,110,379 (27,339,299) 414,045 131,185,124
157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 171a 172	Net Plant Carrying Charge Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge without Depreciation, Return, nor In Net Plant Carrying Charge Calculation per 100 Basis Point Incre Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase in RO Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase in RO Net Plant Carrying Charge per 100 Basis Point increase in RO Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 other that Facility Credits under Section 30.9 of the PJM OATT and Facil MAPP Abandomment recovery pursuant to ER13-607 Net Zonal Revenue Requirement	ease in ROE E E without Depreciation 1 PJM Sch. 12 projects		(Line 153 - 154 + 155) (Line 156) (Line 19 - 30) (Line 157 - 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 7 Attachment 7 Attachment 5 Attachment 5 (Line 168 + 169 +170 + 171 + 171a)	158,110,379 1,338,774,567 11.8101% 8.5260% 2.6640% 79,631,336 85,608,959 165,240,295 1,338,774,567 12,3427% 9.0586% 158,110,379 (27,339,299) 414,045

- A Electric portion only

 B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant
 - that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5.
 - For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- Transmission Portion Only
- C Transmission Portion Only
 D All EPRI Annual Membership Dues

- All Regulatory Commission Expenses
 Safety related advertising included in Account 930.1
 Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- The currently effective income tax rate, where FT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.

 M Amount of transmission plant excluded from rates per Attachment 5.

 Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments
- (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.

 Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.

 Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
- If they are booked to Acct 565, they are included in on line 64
 Securitization bonds may be included in the capital structure per settlement in ER05-515.
- ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.

 R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.

- emetuve on the date FLRC approves the settlement in ERU5-515.

 See Attachment 5 Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.

 The See Attachment 5 Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

 Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

 A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- W The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. See Attachment 1A - ADIT for additional information.

 X These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. See Attachment 1B - ADIT Amortization for additional information.

Delmarva Power & Light Company Accumulated Deferred Income Taxes (ADIT) Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line	ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
1	ADIT-190	13,989,086	-	-	13,586,171	402,916	Total entered in ATT H-3D, Line 40a
2	ADIT-281	-	-	-	-	-	Total entered in ATT H-3D, Line 40b
3	ADIT-282	(271,189,784)	-	-	(271,189,784)	-	Total entered in ATT H-3D, Line 40c
4	ADIT-283	(6,486,666)	-	(596,646)	(1,499,750)	(4,390,270)	Total entered in ATT H-3D, Line 40d
5	Subtotal - Transmission ADIT	(263,687,364)	-	(596,646)	(259,103,364)	(3,987,354)	
Line	Description	Total					
6	ADIT (Reacquired Debt)	(1,514,439)					

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

1A - ADIT Page 6 of 36

(A) ADIT-190	(B) Total	(C) Gas, Production,	(D) Only	(E)	(F)	(G)
	rotar	Distribution, or Other Related	Transmission Related	Plant Related	Labor Related	Justification
						ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the
Accrued Benefits	1,191,472	166,806	-	-	1,024,666	transmission formula.
Accrued Bonuses & Incentives	1,848,763	258,827	_		1 580 037	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	263,074	263,074	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
A tool dod Entriorimonical Enabling	200,011	200,07				FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance
						benefits for book purposes. These amounts are removed from rate base below.
Accrued OPEB	5,314,223	743,991	-	-	4,570,232	
Accrued Other Expenses	2,172,308	2,172,308	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
						ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the
Accrued Payroll Taxes - AIP	101,692	14,237	-	-	87,455	transmission formula.
Accrued Vacation	1,318,753	1,318,753	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
						ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the
Accrued Worker's Compensation	1,207,349	169,029	-	-		transmission formula.
Allowance for Doubtful Accounts	4,053,793	4,053,793	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	3,911,011	3,911,011	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	8,625	8,625	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	402,764	402,764	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,482,238	3,482,238	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	(4,081,789)	(4,081,789)	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	290,452	290,452	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
				0- 0-0 -40		The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is
State Net Operating Loss Carryforward	44,149,043	9,075,531	-	35,073,513		included in rate base.
						Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences
Lineare estimated in contrast to Constit	555 445	77 700		477.000		regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of
Unamortized Investment Tax Credit	555,445 (49,741)	77,762 (49,741)	-	477,683		unamortized ITC. These amounts are removed from rate base below.
Other 190	(49,741)	(49,741)	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is
FAS 109 Regulatory Liability Gross Up	131,954,446	13,195,445		118,759,001		excluded from rate base and removed below.
Subtotal: ADIT-190 (FERC Form)	198,093,922	35,473,116	_	154,310,197	8,310,609	
Gustotal. ADIT-130 (I ENG I GIIII)	190,093,922	33,473,110		104,010,101	0,510,003	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(555,445)	(77,762)	-	(477,683)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(131,954,446)	(13,195,445)	-	(118,759,001)	-	
Less: OPEB related ADIT, Above if not separately removed	(5,314,223)	(743,991)	-	-	(4,570,232)	
Total: ADIT-190	60,269,809	21,455,918		35,073,513	3,740,378	
Total. ADIT-130	00,209,009	21,400,910	-	30,073,313	3,740,376	
Wages & Salary Allocator					10.7721%	
Gross Plant Allocator				38.7363%	10.772170	
Transmission Allocator			100.0000%	30.1 300 70		
Other Allocator		0.0000%	100.00070			
ADIT - Transmission	13,989,086	-	-	13,586,171	402,916	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

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- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT- 282	(B) Total	(C) Gas, Production,	(D) Only	(E)	(F)	(G)
ADI1- 202	Iotai	Distribution, or	Transmission	Plant	Labor	
		Other Related	Related	Related	Related	Justification
Plant Deferred Taxes - FAS 109	(776,679,895)	(76,587,244)	-	(700,092,652)		- ADIT attributable to plant in service that is included in rate base.
CIAC	30,162,044	30,162,044	-	-		ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(9,136,966)	(4,036,231)	(5,100,735)	-		Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	11,161,457	11,161,457		-		Plant related basis difference not currently includible in rate base.
Plant Deferred Taxes - Flow-through	(9,655,590)	(9,649,242)	(6,348)	_		Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (FERC Form)	(754,148,951)	(48,949,216)	(5,107,083)	(700,092,652)		-
		` , , ,	` ' '			
Less: ASC 740 ADIT Adjustments excluded from rate base	(11,161,457)	(11,161,457)	-	-		
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	9,136,966	4,036,231	5,100,735	-		-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	9,655,590	9,649,242	6,348	-		
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-		
Total: ADIT-282	(746,517,851)	(46,425,200)	-	(700,092,652)		-
Wages & Salary Allocator					10.77219	<mark>%</mark>
Gross Plant Allocator				38.7363%		
Transmission Allocator		•	100.0000%		·	
Other Allocator		0.0000%				
ADIT - Transmission	(271,189,784)	-	-	(271,189,784)		-

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 ADIT items related only to Transmission are directly assigned to Column D
 ADIT items related to Plant and not in Columns C & D are included in Column E

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- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT-283	(B) Total	(C) Gas, Production,	(D) Only	(E)	(F)	(G)
		Distribution, or	Transmission	Plant	Labor	
		Other Related	Related	Related	Related	Justification
Accrued Property Taxes	(4,730,701)	(662,298)	-	(4,068,403)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	228,731	32,022	-	196,708	-	ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(1,204,505)	(1,204,505)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
						Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes &
Pension Asset	(47,390,811)	(6,634,714)	-	-		deductibility of cash funding's for tax purposes.
Regulatory Asset	(37,816,331)	(37,816,331)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(1,996,449)	(1,996,449)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(596,646)	-	(596,646)	-	-	ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,435,343)	(2,435,343)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
						The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for
Unamortized Loss on Reacquired Debt	(1,514,439)	(1,514,439)	-	-	-	book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (FERC Form)	(97,456,495)	(52,232,057)	(596,646)	(3,871,695)	(40,756,097)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283	(97,456,495)	(52,232,057)	(596,646)	(3,871,695)	(40,756,097)	
	i i i i i	, , ,	, ,		, , , , ,	
Wages & Salary Allocator					10.7721%	
Gross Plant Allocator				38.7363%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(6,486,666)	-	(596,646)	(1,499,750)	(4,390,270)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255			Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment			
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	Post 1980	1,754,614	286,790
3	Net Plant Allocator	ATT H-3D, Line 18	40.0551%	40.0551%
4	Unamortized ITC allocated to Transmission	To ATT H-3D, Line 40e	702,812	114,874
5	Amortization	Pre-1981		
6	Investment Tax Credit Amortization	To ATT H-3D, Line 133	249,518	59,678
7	Total		2,004,132	346,468
	Total Form No. 1 (p 266 & 267)		2,004,132	346,468
Difference /1			-	

/1 Difference must be zero

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		Federal De	eficient / (Excess) Defer	red Incon	ne Taxes						
			Tax Cuts and Jobs Act	of 2017							
	(A)	(B)	(C)		(D)		(E)		(F)		(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period		nber 31, 2017 ADIT cient / (Excess)	Decer	mber 31, 2018 BOY Balance		urrent Year mortization	Dece	mber 31, 2019 EOY Balance
1	Unprotected Non-Property										
2 3 4 5	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283 Subtotal - Deficient / (Excess) ADIT	(Note A) (Note A) (Note A) (Note A)	4 Years 4 Years 4 Years 4 Years	\$	(2,276,084) - - (2,583,952) (4,860,037)	\$	(1,707,063) - - (1,937,964) (3,645,028)	\$	569,021 - - 645,988 1,215,009	\$	(1,138,042) - - (1,291,976) (2,430,018)
_	, ,			*	(1,000,000)	*	(=,===,===)	•	,,_,	•	(=, : = =, = : =)
10 11 12 13 14 15	Unprotected Property ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283 Subtotal - Deficient / (Excess) ADIT Protected Property ADIT - 190 ADIT - 281	(Note A) (Note A) (Note A) (Note A) (Note A) (Note A)	5 Years 5 Years 5 Years 5 Years ARAM ARAM	\$ \$	(46,442,704) - (46,442,704) 3,047,281	\$ \$	(37,154,163) - (37,154,163) 3,047,281	\$	9,288,541 - 9,288,541 - - -	\$ \$	(27,865,622) - (27,865,622) 3,047,281
16 17	ADIT - 282 ADIT - 283	(Note A) (Note A)	ARAM ARAM		(68,077,223)		(66,843,756)		1,241,031		(65,602,725)
18	Subtotal - Deficient / (Excess) ADIT			\$	(65,029,942)	\$	(63,796,475)	\$	1,241,031	\$	(62,555,444)
19	Total - Deficient / (Excess) ADIT			\$	(116,332,683)	\$	(104,595,666)	\$	11,744,581	\$	(92,851,085)
			Tax Reform Act of 1	986							
	(A)	(B)	(C)		(D)		(E)		(F)		(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	·	mber 30, 2018 ADIT cient / (Excess)	Decer	mber 31, 2018 BOY Balance		urrent Year mortization	Dece	mber 31, 2019 EOY Balance
20	Protected Property										
21 22 23 24 25	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283 Subtotal - Deficient / (Excess) ADIT	(Note B) (Note B) (Note B) (Note B)	ARAM ARAM ARAM ARAM	\$	83,678 - 83,678	\$	76,093 76,093	\$	(30,340)	\$	45,753 - 45,753
26	Total - Deficient / (Excess) ADIT			\$	83,678	\$	76,093	\$	(30,340)	\$	45,753

		Total Federal De	eficient / (Excess) De	ferred In	come Taxes						
	(A)	(B)	(C)		(D)		(E)		(F)		(G)
Line	Deficient / (Excess) Deferred Income Taxes Notes Amortization Fixed Period		Defi	ADIT Deficient / (Excess)		mber 31, 2018 BOY Balance	Current Year Amortization		December 31, 20 EOY Balance		
27 28 29 30	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283			\$	771,196 - (114,436,249) (2,583,952)	\$	1,340,218 - (103,921,826) (1,937,964)	\$	569,021 - 10,499,232 645,988	\$	1,909,239 - (93,422,594) (1,291,976)
31	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41a			(116,249,005)	\$	(104,519,573)	\$	11,714,241	\$	(92,805,332)
32	Tax Gross-Up Factor	Att. H-3D, Line 132b			1.3834		1.3834		1.3834		1.3834
33	Regulatory Asset / (Liability)			\$	(160,820,370)	\$	(144,593,723)	\$	16,205,632	\$	(128,388,091)
		Federal Inco	ome Tax Regulatory	Asset / (L	iability)						
	(A)	(B)	(C)		(D)	Dece	(E) mber 31, 2018		(F)	Dece	(G) ember 31, 2019
Line	Regulatory Assets / (Liabilities)	Notes		Defi	ADIT cient / (Excess)	Dece	BOY Balance		current Year Amortization	Dece	EOY Balance
34 35	Account 182.3 (Other Regulatory Assets) Account 254 (Other Regulatory Liabilities)			\$	(160,820,370)	\$	(144,593,723)	\$	- 16,205,632	\$	- (128,388,091)
36	Total - Transmission Regulatory Asset / (Liability)			\$	(160,820,370)	\$	(144,593,723)	\$	16,205,632	\$	(128,388,091)

		State Def	icient / (Excess) Deferre	ed Income Ta	axes																
			State Tax Rate Cha	nge																	
	(A)	(B)	(C)	(D)		(E)	(F)	(G)													
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT				ADIT Deficient / (Excess)								d Period ADIT		31, 2018 30Y lance	ent Year rtization	E	<mark>er 31, 2019</mark> EOY alance
37	Unprotected Non-Property		-																		
38 39 40 41	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283	(Note C) (Note C) (Note C) (Note C)	4 Years 4 Years 4 Years 4 Years	\$	- - -	\$ - - - -	\$ - - -	\$	- - - -												
42	Subtotal - Deficient / (Excess) ADIT	(11010-0)		\$	-	\$ -	\$ -	\$	-												
43	Unprotected Property																				
44 45 46 47	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283	(Note C) (Note C) (Note C) (Note C)	5 Years 5 Years 5 Years 5 Years	\$	- - -	\$ - - -	\$ - - -	\$	- - - -												
48	Subtotal - Deficient / (Excess) ADIT	(11112-0)	5 . 555	\$	-	\$ -	\$ -	\$	-												
49	Protected Property																				
50 51 52 53	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283	(Note C) (Note C) (Note C) (Note C)	NA NA NA NA	\$	- - -	\$ - - -	\$ - - -	\$	- - -												
54	Subtotal - Deficient / (Excess) ADIT			\$	-	\$ -	\$ -	\$	-												
55	Total - Deficient / (Excess) ADIT			\$	-	\$ -	\$ -	\$	-												

		Total State De	ficient / (Excess) Defe	erred Income Taxes			
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2018 BOY Balance	Current Year Amortization	December 31, 2019 EOY Balance
56 57 58 59	ADIT - 190 ADIT - 281 ADIT - 282 ADIT - 283			\$ - - -	\$ - - - -	\$ - - - -	\$ - - - -
60	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1	A, Line 41b	\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	Att. H-3D, Line 132b		1.3834	1.3834	1.3834	1.3834
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -
Line 63 64	(A) Regulatory Assets / (Liabilities) Account 182.3 (Other Regulatory Assets) Account 254 (Other Regulatory Liabilities)	(B) Notes	(C)	ADIT Deficient / (Excess) -	(E) December 31, 2018 BOY Balance	Current Year Amortization	(G) December 31, 2019 EOY Balance
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -
	Federal and State	Federal and Star	-	atory Asset / (Liability) ed to Deficient / (Excess)	Deferred Income Taxes		
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADITDeficient / (Excess)	December 31, 2018 BOY Balance	Current Year Amortization	December 31, 2019 EOY Balance
66	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
66 67	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(144,593,723)	16,205,632	(128,388,091

Instructions

- 1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
- 2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- 3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.
- 4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

				Al	DIT - Pre Rate Change (Dec	ember 31, 2017)	Ta	ax Cuts and Jobs		Change (December 3	31, 2017)					ss) Deferred Income Taxes (D	December 31, 2017)			
	Line Detailed Description (A)			Timing Difference @	2 35% ADIT		ADIT		@ 21%	ADIT		ADIT	Deferred Tax Impact	Non-Recoverable (O)	Regulatory Asset / Liability	ADIT Balance	Allocator		(Note B) Allocat	ed Account
Column C	Provision for Uncollectible Accounts - DE Federal Charitable Contribution Carry-forward Maryand Charitable Contribution Carry-forward Delaware Charitable Contribution Carry-forward Accrued Liab-General Liability Accrued Liab-Auto Liability Accrued Liab-Environmental Liability Accrued Liab-Environmental Site Exp Ontribution Carry-forward Accrued Liab-Environmental Site Exp Ontribution Carry-forward Liability-Environmental Site Exp Ontribution Carry-forward Accrued Liab-Environmental Site Exp Ontribution Carry-forward Accrued Liab-Merril Creek Lease Accrued Liab-Merril Creek Lease Accrued Liab-Merril Creek Lease Accrued Liab-Merril Creek Lease Liab-Merril Creek Lease Liab-Merril Creek Lease Accrued Liab-Merril Creek Lease Accrue	Allowance for Doubtful Accounts Allowance for Doubtful Accounts Charitable Contributions Charitable Contributions Charitable Contributions Claims Reserve Claims Reserve Claims Reserve Deferred ITC Environmental Expense Environmental Expense Environmental Expense Environmental Expense Environmental Expense Merrill Creek OPEB Other (190) Other Labor Related Accruals Other Reg Liab - Oth	Non-Property Non-P	2,128,198 5,630,317 6,475,628 2,339,148	744,869 1,970,611 2,266,470 818,702	\$ (21,480) \$ (63,314) 7 (63,314) 7 (63,314) 7 (167,502) 8 (192,650)	292,604 862,452 2,281,686 2,624,248 818,702 42,572 86,665 715,814 93,351 1,112,345 286,917 217,592 (286,917) 529,573 1,948,445 591,320 (550,793) (1,948,445) 3,114,378 6,006,022 (0) 2,879 550,793 1,148,637 338,860 93,467 (200,920) 977,774 146,457 328,984 470,358 200,920 2,039,794 1,303,178 2,073,491 14,589 (1,389,823) (470,358) 1,679,262 1,389,823 (14,589) 376,726 115,810 (77,132) 310,563 494,321 (4,559) 1,389,823 (145,89) 376,726 115,810 (77,132) 310,563 494,321 (4,559) 1,389,823 (165,964) (1,263,841) 305,879 432 (594,546) 197,073 (310,563) (456,793) (1,148,637) (338,860) 3,420,368 1,386,765 2,980,454 594,546 197,073 (310,563) (456,793) (1,148,637) (338,860) 3,420,368 1,386,765 2,980,454 594,546 197,073 (310,563) (456,793) (1,148,637) (338,860) 3,420,368 1,386,765 2,980,454 594,546 197,073 (310,563) (456,793) (1,148,637) (338,860) 3,420,368 1,386,765 2,980,454 594,546 527,732 2,77,749 432 (594,546) 197,073 (310,563) (456,793) (1,148,637) (338,860) 3,420,368 1,386,765 2,980,454 594,546 594,546 597,704) 57,098 4,168,487 8,989,276 31,040,294 23,114,881 (12,955,952) (1,507,265) 621,810 136,119	2,128,198 5,630,317 6,475,628 2,339,148	446,922 1,182,367 1,359,882 491,221 370,934 48,375 576,416 148,680 112,756 (148,680) 274,424 1,009,682 306,421 (285,420) (1,009,682) 1,613,867 3,112,313 (0) 1,492 285,420 595,222 175,597 48,435 (104,116) 506,681 75,894 170,479 243,739 104,116 1,057,018 675,305 1,074,480 7,560 (720,204) (243,739) 870,191 720,204 (243,739) 870,191 720,204 (7,560) 195,219 60,013 (39,970) 160,933 256,156 (2,363) 720,204 (86,002) (654,921) 158,506 224 (308,093) 102,123 (160,933) 226,156 (2,363) 720,204 (86,002) (654,921) 158,506 224 (308,093) 102,123 (160,933) 236,710) (595,222) (175,597) 1,772,430 718,620 1,544,467 308,093 27,325 1,180,141 595,222 175,597 (361,536) 4,200 (1,667,083) 29,588 2,160,104 13,868,928 (6,710,933) 27,325 1,180,141 595,222 175,597 (361,536) 4,200 (1,667,083) 29,588 2,160,104 13,868,928 (6,710,933) 29,588 2,160,104 13,868,928 (6,710,933) 29,588 2,160,104 13,868,928 (6,710,933) 29,588 2,160,104 13,868,928 (6,710,933) 29,588 2,160,104 13,868,928 (6,710,933) 27,325 1,180,141 595,222 175,597 (361,536) 4,200 (1,667,083) 29,588 2,160,104 13,868,928 (6,710,933) 27,325 1,170,536 114,065,716	61,373 180,897 478,577 550,428	(12,888) \$ (37,988) (100,501) (115,590) - (13,754) (28,000) (31,529) (4,112) (48,995) (12,638) (9,584) 12,638 (23,326) (85,823) (26,046) 24,261 85,823 (137,179) (264,547) 0 (127) (24,261) (50,594) (14,926) (4,117) 8,850 (43,068) (6,451) (14,491) (20,718) (8,850) (89,847) (57,401) (91,331) (643) 61,217 20,718 (73,966) (61,217) 643 (16,594) (5,101) 3,397 (13,679) (21,773) 201 (61,217) 7,310 55,668 (13,473) (19) 26,188 (8,680) 13,679 20,120 50,594 14,926 (150,657) (61,083) (131,280) (26,188) (2,323) (100,321) (50,594) (14,926) 30,731 (19) 26,188 (8,680) 13,679 20,120 50,594 14,926 (150,657) (61,083) (131,280) (26,188) (2,323) (100,312) (50,594) (14,926) 30,731 (357) 141,702 (2,515) (183,609) (2,904,228) (10,028,403) - 570,669 66,390 (27,389)	589,830 1,560,442 1,794,720 491,221 51,742 105,332 489,544 63,843 760,731 196,222 148,811 (196,222) 362,175 1,332,539 404,403 (376,687) (1,332,539) 2,129,920 4,107,512 (0) 1,969 376,687 785,551 231,746 63,922 (137,409) 668,699 100,162 224,992 321,677 137,409 1,395,012 891,242 1,418,058 9,977 (950,498) (321,677) 1,148,445 950,498 (321,677) 1,148,445 950,498 (321,677) 1,148,445 950,498 (9,977) 257,642 79,202 (52,750) 212,393 338,065 (3,118) 950,498 (113,503) (864,339) 209,191 296 (406,610) 134,778 (212,393) 338,065 (3,118) 950,498 (113,503) (864,339) 209,191 296 (406,610) 134,778 (212,393) 338,065 (3,118) 950,498 (113,503) (864,339) 209,191 296 (406,610) 134,778 (212,393) 3312,400) (785,551) (231,746) 2,339,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,141) 5,543 (2,393) (312,400) (785,551) (231,746) 2,339,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,141) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,141) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,141) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,441) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,441) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,441) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,441) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,441) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063 1,557,506 785,551 231,746 (477,41) 5,543 (2,39,186 948,407 2,038,329 406,610 36,063	\$ 92,492 272,622 721,244 829,528 327,481 (9,169) (18,666) 2262,270 29,509 351,613 90,695 68,781 (90,695) 167,399 615,906 186,917 (174,106) (615,906) 984,459 1,898,511 (0) 910 174,106 363,085 107,114 29,545 (63,511) 309,076 46,295 103,992 148,681 63,511 644,781 411,936 655,433 4,612 (439,325) (148,681) 530,817 439,325 (4,612) 119,083 36,608 (24,381) 98,169 156,255 (14,441) 439,325 (4,612) 119,083 36,608 (24,381) 98,169 156,255 (14,441) 439,325 (52,461) (399,502) 96,689 137 (187,937) 62,295 (98,169) (144,393) (363,085) (107,114) 1,081,182 438,358 942,125 187,937 16,669 719,886 363,085 107,114 (1,936,562) (96,689 137 (187,937) 62,295 (98,169) (144,393) (363,085) (107,114) 1,081,182 438,358 942,125 187,937 16,669 719,886 363,085 107,114 (20,537) 2,562 (1,016,921) 18,049 1,317,664 (1,936,552) (9,495,392) (4,676,448) 196,555 43,027 (150,539,586)	(9,169) (18,666) 351,613 615,906 186,917 (174,106) (615,906) 984,459	(476,448) 196,555 43,027 (150,539,586)	\$ 92,492 Labor 272,622 100% 721,244 100% 829,528 100% - Labor 0 Labor 226,270 Labor 29,509 Plant 90,695 Plant 167,399 Plant (0) Plant (144,681) Plant (156,255 100% (1,441) 100% (26,712 Labor (52,461) Labor (98,169) Plant (144,393) Plant (187,937) Labor (62,295 Labor (98,169) Plant (144,393) Plant (107,114) 100% (1,98,182 100% (1,98,169) Plant (144,393) Plant (107,114) 100% (1,98,182 100% (1,98,169) Plant (144,393) Plant (107,114) 100% (1,98,182 100% (1,98,169) Plant (10,081,182 100% (1,986,1602) Plant (10,085,1602) Plant (DE MD DE MD MD MD MD MD DE	Yes	0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 31.493% 0.000% 31.493% 0.000% 0.000% 0.000% 0.000% 0.000% 0.000% 6.080% 6.000% 0.000%	- 190 - 190
	Fixed Asset Basis Differences (PowerTax) - Protected Fixed Asset Basis Differences (PowerTax) - Non-Protected Fixed Asset Basis Differences (PowerTax) - Non-Protected CIAC Maryland Fixed Asset Basis (PowerTax) Maryland Fixed Asset Basis (PowerTax) - CIAC Delaware Fixed Asset Basis (PowerTax) - CIAC Eixed Asset Basis Differences (PowerTax) - Non-Protected Maryland Fixed Asset Basis (PowerTax FT) - Non-Protected Maryland Fixed Asset Basis (PowerTax FT) Delaware Fixed Asset Basis (PowerTax FT) Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected CIAC Maryland Fixed Asset Basis (Non-PowerTax) - CIAC Maryland Fixed Asset Basis (Non-PowerTax) - CIAC Delaware Fixed Asset Basis (Non-PowerTax) Delaware Fixed Asset Basis (Non-PowerTax) - CIAC	Non-Protected Property (PowerTax) Non-Protected Property (Non-PowerTax)	Unprotected Property	(1,205,260,067) 89,655,390 - - - (56,147,253) - (3,458,769) 14,702,392 - - -	421,841,023) (49,092,22) - (49,092,23) - (2,511,33) - (152,798,23) - (152,798,23) - (1,572,12) - (3,200,38) - (1,210,569) - (3,200,38) - (96,84) - (197,18) - (19	(878,982) 53,479,383 (1,788,625) - (3) (3) (550,243 (3) 1,120,138 - (6) (33,896 (144,083) (9,002 (6) (293,313)	(421,841,023) 31,379,387 (31,909,946) 1,632,395 (99,318,854) 3,321,732 (19,651,538) (1,021,880) (2,080,256) (1,210,569) 5,145,837 (62,950) 267,584	(1,205,260,067) 89,655,390 - - (56,147,253) - (3,458,769) 14,702,392 - - -	(253,104,614) 18,827,632 - - - (11,790,923) - (726,342) 3,087,502 - - -	- (49,092,225) 2,511,377 (152,798,237) 5,110,357 - (1,572,123) (3,200,393) - - (96,846) 411,667 (197,150) 838,036	- 10,309,367 (527,389) 32,087,630 (1,073,175) - 330,146 672,083 - 20,338 (86,450)	(253,104,614) 18,827,632 (38,782,858) 1,983,988 (120,710,607) 4,037,182 (11,790,923) (1,241,977) (2,528,311) (726,342) 3,087,502 (76,508) 325,217 (155,748) 662,049	(168,736,409) 12,551,755 6,872,912 (351,593) 21,391,753 (715,450) (7,860,615) 220,097 448,055 (484,228) 2,058,335 13,558 (57,633) 27,601 (117,325)	\$		(161,543,946) Plant 12,551,755 Plant 6,872,912 Plant (351,593) Plant 21,391,753 Plant (715,450) Plant (7,860,615) Plant 220,097 Plant 448,055 Plant (484,228) Plant (484,228) Plant 2,058,335 Plant 13,558 Plant (57,633) Plant 27,601 Plant (117,325) Plant			32.958% (53,2 0.000% 32.958% 2,2 0.000% 32.958% 7,0 0.000% 32.958% (2,5 32.958% 1 32.958% (1 0.000% 32.958% (1 0.000% 32.958% 0.000%	241,654) 282 - 282 265,174 282 - 282 250,294 282 - 282 390,702) 282 72,540 282 47,670 282 47,670 282 - 282 4,469 282 - 282 9,097 282 - 282
Unprotected Property (127 546 725) (46 442 704)	Reg Assel-Blueprint for the Future-MD Deferred Fuel Adjustment Gas Production Interest Factor - Deferred Fuel - Gas Materials-Reserve for Obsolete Material Accrued Charitable Contributions-DE Accrued Charitable Contributions-MD Deferred Credits-General Accrued Charitable Contributions-MD Deferred Credits-General Accrued Charitable Contributions-MD Deferred Credits-General Accrued Charitable Contributions-MD Long Term Accrued Charitable Contributions-MD Long Term Accrued Charitable Contributions-MD Long Term Prepaid Pension Costs Prepaid Pension Costs Unamortized Loss on Reacquired Debt Unamortized Loss on Reacquired Debt Unamortized Loss - Pollution Bonds Unamortized Loss - Pollution Bonds Unamortized Loss - Pollution Bonds DSM - Energy Efficient Products Regulatory Assets - Asset Retirement Obligation Regulatory Assets - Asset Retirement Obligation Regulatory Assets - MD Recovery Regulatory Assets - Bease Deferred Contributions Accrual Other Reg Assets - Cas - Other Regulatory Assets - DSM - Direct Load Regulatory Assets - DSM - Direct Load Regulatory Assets - SM Poly Sol - Other Regulatory Assets - Wased Contributions Regulatory Assets - MD Recovery Regulatory Assets - MS OSO Administrative Other Regulatory Assets - MS OSO To Other Regulatory Assets - DSM - Direct Load Regulatory Assets - MS OSO Administrative Regulatory Assets - MS OSO Administrative Regulatory Assets - DE OS Administrative Regulatory Assets-Bord Deferred Supply Reg Asset-ND Dfd Energy Supply Reg Asset-DE Dfd Energy Supply Reg Asset-DE Dfd Energy Supply Reg Asset-DE Dfd Energy Supply Reg Asset-Seas-Current-Rev Acctg Regulatory Assets-Contra-Rev Acctg Regulatory Assets-Contra-Rev Acctg Regulatory Assets-Derev Developed Recover Other Regulatory Ass	Blueprint for the Future Deferred Fuel Deferred Fuel Interest Materials Reserve Merger Commitment Fees Pension Property Taxes Reacquired Debt Reacquired Debt Reacquired Debt Reacquired Debt Reg Asset - DSM Reg Asset - FERC Formula Rate Adj. Reg Asset - Other Reg Liab - Other	Non-Property Non-P	(458,580) (4,934,591) (29,346) 462,934 985,653 187,499 3,196,442 6,914,606 1,313,274 (196,896,680) (22,946,358) (6,719,422) (510,837) (443,834) (56,498,500) (7,549,595) (653,578) (24,070,683) (65,234,696) (4,171,437) (2,895,921) 273,083 (8,153,327) (4,564,995) (8,922,464) (871,250) (8,185,597) (8,413,845) (353,649) (559,451) (13,123,094) (454,446) 3,762,977 (5,079,638) (34,891,472) 6,566,665 3,422,000 (22,183,141) (265,986) (85,417) 34,891,472 22,949,490 392,189 (45,152) (1,069,750) 265,986 85,417 (2,355,126) (1,043,277) (6,566,665) (3,422,000) (495,687) 3,834,183 2,662,472 6,948	(160,503) (1,727,107) (10,271) (10,271) (2,48) 162,027 39,34 344,979 83,78 65,625 1,118,755 2,420,112 459,646 (111,62 (68,913,838) (16,736,22) (2,351,798) (178,793) (155,342) (19,774,475) (2,642,358) (228,752) (8,424,739) (228,32,143) (1,460,003) (1,013,573) 95,579 (2,853,665) (1,597,748) (3,122,862) (304,937) (2,844,846) (123,777) (195,808) (4,593,083) (159,056) 1,317,042 (1,777,873) (12,212,015) (2,298,333) (159,056) (1,397,700) (193,095) (22,9896) (7,26 (12,12,015) (2,9896) (7,26 (1,197,700) (1,197,700) (1,195,803) (1,115,466 (1,117,77,873) (12,212,015) (2,9896) (7,26 (1,197,700) (1,1885,56) (1,197,700) (1,1885,56) (1,197,700) (1,1885,56) (1,197,700) (1,1885,56) (1,197,700) (1,1885,56) (1,197,700) (2,9896) (7,26 (12,12,015) (2,965,77 (2,9896) (7,26 (15,803) (3,33,33) (3,34,413) (90,92 (1,73,490) (1,341,964 (93,095) (22,98,966 (7,26 (12,298,333) (1,197,700) (173,490) (1,341,964 (931,865 (2,98,96) (7,26 (1,197,700) (1,197,700) (1,197,700) (1,193,490) (1,1,197,700) (1,1,197,700) (1,1,197,700) (1,1,197,700) (1,1,197,700) (1,1,197,700) (1,1,197,700) (1,1,197,700) (1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	13,643 146,804 873 9 (13,772) 1 (29,323) 17 (5,578) 8 (95,094) 22 (205,710) 8 (39,070) 8 (30,070) 8	(185,840) (1,999,743) (11,892) 187,604 399,436 75,984 1,295,358 2,802,144 532,204 (79,792,380) (9,299,012) (2,723,046) (207,017) (179,864) (22,896,017) (3,059,473) (264,863) (9,754,644) (26,436,360) (1,690,475) (1,173,572) 110,667 (3,304,136) (1,849,964) (3,615,828) (353,074) (3,317,213) (3,409,711) (143,316) (226,717) (5,318,134) (184,164) 1,524,946 (2,058,523) (14,139,769) 2,661,141 1,386,765 (8,989,718) (107,791) (34,615) 14,139,769 9,300,281 158,935 (18,298) (433,516) 107,791 34,615 (954,415) (422,788) (2661,141) (1,386,765) (200,877) 1,553,803 1,078,967 2,432 (176,080,467)	(458,580) (4,934,591) (29,346) 462,934 985,653 187,499 3,196,442 6,914,606 1,313,274 (196,896,680) (22,946,358) (6,719,422) (510,837) (443,834) (56,498,500) (7,549,595) (653,578) (24,070,683) (65,234,696) (4,171,437) (2,895,921) 273,083 (8,153,327) (4,564,995) (8,922,464) (871,250) (8,185,597) (8,413,845) (353,649) (559,451) (13,123,094) (454,446) 3,762,977 (5,079,638) (34,891,472) 6,566,665 3,422,000 (22,183,141) (265,986) (85,417) 34,891,472 22,949,490 392,189 (45,152) (1,069,750) 265,986 85,417 (2,355,126) (1,043,277) (6,566,665) (3,422,000) (495,687) 3,834,183 2,662,472 6,948 \$ (434,497,428) \$	(96,302) (1,036,264) (6,163) 97,216 206,987 39,375 671,253 1,452,067 275,787 (41,348,303) (4,818,735) (1,411,079) (107,276) (93,205) (11,864,685) (1,585,415) (137,251) (5,054,843) (13,699,286) (876,002) (608,144) 57,347 (1,712,199) (958,649) (1,873,717) (182,962) (1,718,975) (1,766,907) (74,266) (117,485) (2,755,850) (95,434) 790,225 (1,066,724) (7,327,209) 1,379,000 718,620 (4,658,460) (55,857) (17,937) 7,327,209 4,819,393 82,360 (9,482) (224,648) 55,857 17,937 (494,576) (219,088) (1,379,000) (718,620) (104,094) 805,178 559,119 1,459 (91,244,460) \$	(38,979) (419,440) (2,494) 39,349 83,781 15,937 271,698 587,742 111,628 (16,736,218) (1,950,440) (571,151) (43,421) (37,726) (4,802,372) (641,716) (55,554) (2,046,008) (5,544,949) (354,572) (246,153) 23,212 (693,033) (388,025) (758,409) (74,056) (695,776) (715,177) (30,060) (47,553) (1,115,463) (38,628) 319,853 (431,769) (2,965,775) 558,167 290,870 (1,885,567) (22,609) (7,260) 2,965,775 1,950,707 33,336 (3,838) (90,929) 22,609 7,260 (200,186) (88,679) (558,167) (290,870) (42,133) 325,906 226,310	8,186 88,082 524 (8,263) (17,594) (3,347) (57,056) (123,426) (23,442) 3,514,606 409,592 119,942 9,118 7,922 1,008,498 134,760 11,666 429,662 1,164,439 74,460 51,692 (4,875) 145,537 81,485 159,266 15,552 146,113 150,187 6,313 9,986 234,247 8,112 (67,169) 90,672 622,813 (117,215) (61,083) 395,969 4,748 1,525 (622,813) (409,648) (7,001) 806 19,095 (4,748) (1,525) 42,039 18,622 117,215 61,083 8,848 (68,440) (47,525) 7,755,903 \$	(127,095) (1,367,622) (8,133) 128,302 273,174 51,965 885,894 1,916,383 363,974 (54,569,915) (6,359,583) (1,862,288) (141,578) (123,009) (15,658,559) (2,092,370) (181,139) (6,671,190) (18,079,796) (1,156,114) (802,605) 75,685 (2,259,695) (1,265,188) (2,472,861) (241,467) (2,268,638) (2,331,897) (98,014) (155,052) (3,637,065) (125,950) 1,042,909 (1,407,822) (9,670,171) 1,819,951 948,407 (6,148,058) (73,718) (23,673) 9,670,171 6,360,451 108,695 (12,514) (296,481) 73,718 23,673 (652,723) (289,144) (1,819,951) (948,407) (137,380) 1,062,604 737,904 1,07,904 1,07,904 1,07,909 (1,407,822) (9,670,171) 1,819,951 (9,670,171) 1,819,951 (125,950) 1,042,909 (1,407,822) (9,670,171) 1,819,951 (9,670,171) 1,819,951 (125,950) 1,042,909 (1,407,822) (9,670,171) 1,819,951 (123,673) (123,673) (137,380) 1,062,604 737,904 1,459 (120,421,429)	(58,744) (632,121) (3,759) 59,302 126,262 24,019 409,464 885,761 168,230 (25,222,465) (2,939,428) (860,758) (65,438) (56,855) (7,237,458) (967,103) (83,723) (3,083,455) (8,356,564) (534,361) (370,968) 34,982 (1,044,441) (584,776) (1,142,968) (111,607) (1,048,575) (1,077,814) (45,302) (71,666) (1,681,068) (58,214) 482,037 (650,702) (4,469,598) 841,190 438,358 (2,841,660) (34,073) (10,942) 4,469,598 2,939,830 50,239 (5,784) (137,035) 34,073 10,942 (301,692) (133,644) (841,190) (438,358) (63,497) 491,159 341,063 973 \$ (55,659,038)	24,019 409,464 885,761 168,230	\$ (162,064,307) Protected Property	(58,744) 100% (632,121) 100% (3,759) 100% 59,302 Plant (0) Labor 0 Labor 0 Labor 100% (25,222,465) Labor (2,939,428) Plant (860,758) 100% (65,438) Plant (56,855) Plant (7,237,458) 100% (83,723) Plant (3,083,455) 100% (83,723) Plant (3,083,455) 100% (65,4361) 100% (370,968) 100% (370,968) 100% (370,968) 100% (1,142,968) 100% (1,142,968) 100% (1,142,968) 100% (1,142,968) 100% (1,142,968) 100% (1,048,575) Labor (1,077,814) 100% (4,5302) 100% (71,666) 100% (1,681,068) 100% (58,214) Plant 482,037 100% (650,702) 100% (4,469,598) Plant 841,190 100% (4,469,598) Plant 841,190 100% (4,469,598) Plant 841,190 100% (4,469,598) Plant (34,073) Plant (10,942) 100% (4,469,598) Plant (34,073) Plant (10,942) 100% (4,33,358) 100% (5,784) 100% (331,035) 100% (433,358) 100% (63,497) 100% (433,358) 100% (841,190) 100% (438,358) 100% (841,190) 100% (438,358) 100% (841,190) 100% (438,358) 100% (63,497) 100% (438,358) 100% (841,190) 100% (438,358) 100% (87,763,933) \$ (57,763,933) \$ (197,311,553)	DE DE DE MD DE MD DE MD DE MD DE MD DE MD DE MD DE MD DE MD DE	No No No No No No No No No No No No No N	0.000% 0.	- 283 - 283 - 283 - 283 - 283 - 283 - 283 - 283 - 283 - 283 (20,609) 283 (17,906) 283 - 283

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and excess deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property).
 Set the allocation percentages equal to the applicable percentages at the date of the rate change.

A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

1C - ADIT Remeasurement

Attachment 2 - Taxes Other Than Income Worksheet

r Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related	Gı	ross Plant Allocato	or
1 Real property (State, Municipal or Local)	26,789,953		
2 Personal property 3 Federal/State Excise	35,460		
4	33,133		
5			
6 Total Plant Related	26,825,413	38.7363%	10,391,165
Total Flant Related	20,020,413	36.730376	10,391,103
Labor Related	Wag	es & Salary Alloca	tor
7 Federal FICA & Unemployment & State unemployment	3,571,578		
8			
9 10			
11			
Total Labor Related	3,571,578	10.7721%	384,732
Other Included	Gr	ross Plant Allocato	r
12 Miscellaneous	-		
Total Other Included	0	38.7363%	0
Total Included	30,396,991		10,775,897
Excluded			
13 MD State Franchise Tax	7,592,811		
14 DE Gross Receipts Tax	226,290		
15 MD Sales and Use Tax 16 Sales and Use tax VA	(6,000) 1,067		
17 PA Franchise	-		
18 DE Public Utility Tax	6,721,818		
19 Wilmington City Franchise Tax	1,014,456		
20 MD Environmental Surcharge	602,946		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	46,561,814		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 1	14.14) 46,561,814		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1 Rent from Electric Property - Transmission Related (Note 3)		909,000
2 Total Rent Revenues	Sum Line 1)	909,000
Account 456 - Other Electric Revenues (Note 1)		
3 Schedule 1A		\$ 1,456,518
4 Net revenues associated with Network Integration Transmission Service (NITS) for which		
the load is not included in the divisor (difference between NITS credits from PJM and PJM		
NITS charges paid by Transmission Owner) (Note 4)		-
5 Point to Point Service revenues for which the load is not included in the divisor received by Tra	insmission Owner (Note 4)	1,131,051
6 PJM Transitional Revenue Neutrality (Note 1)		
7 PJM Transitional Market Expansion (Note 1)		-
8 Professional Services (Note 3)		-
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,415,331
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
11 Gross Revenue Credits	Sum Lines 2-10)	7,911,899

(580,465)

7,782,114

Revenue Adjustment to determine Revenue Credit

21 Note 4: SECA revenues booked in Account 447.

14

12 Less line 17g

13 Total Revenue Credits

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.
- Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

17a Revenues included in lines 1-11 which are subject to 50/50 sharing.		909,000
17b Costs associated with revenues in line 17a	Attachment 5 - Cost Support	251,929
17c Net Revenues (17a - 17b)		657,071
17d 50% Share of Net Revenues (17c / 2)		328,535
17e Costs associated with revenues in line 17a that are included in FERC accounts recove through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-
17f Net Revenue Credit (17d + 17e)		328,535
17g Line 17f less line 17a		(580,465)
Note 4: If the facilities associated with the revenues are not included in the formula, revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues associated with distribution facilities.	t enues	
Schedule 12.		13,952,847
19 Amount offset in line 4 above		171,556,615
20 Total Account 454, 456 and 456.1		197,605,150

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE

59 100 101 102	Rate Base Long Term Interest	100 Basis Point increase in ROE			1.00%
59 100 101 102	Rate Base				
59 100 101 102	Rate Base				
100 101 102	Long Term Interest			(Line 39 + 58)	1,025,846,642
101 102					
102	Long Term Interest			p117.62c through 67c	60,381,760
103	Less LTD Interest on Securitization Bonds Long Term Interest			Attachment 8 "(Line 100 - line 101)"	60,381,760
	Preferred Dividends		enter positive	p118.29c	
	Common Stock				
104	Proprietary Capital			p112.16c	1,576,186,108
105	Less Preferred Stock		enter negative	(Line 114)	0.477.770
106 107	Less Account 216.1 Common Stock		enter negative	p112.12c (Sum Lines 104 to 106)	2,177,779 1,578,363,887
	Capitalization				
108	Long Term Debt			p112.17c through 21c	1,567,230,000
109	Less Loss on Reacquired Debt		enter negative	p111.81c	-5,464,330
110	Plus Gain on Reacquired Debt		enter positive	p113.61c	C
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	1,514,439
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	4 502 200 400
113 114	Total Long Term Debt Preferred Stock			(Sum Lines Lines 108 to 112) p112.3c	1,563,280,109
115	Common Stock			(Line 107)	1,578,363,887
116	Total Capitalization			(Sum Lines 113 to 115)	3,141,643,996
117	Debt %	Total Long Term Debt		(Line 113 / 116)	49.76%
118	Preferred %	Preferred Stock		(Line 114 / 116)	0.00%
119	Common %	Common Stock		(Line 115 / 116)	50.24%
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	0.0386
121	Preferred Cost	Preferred Stock		(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J from Appendix A)	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.0192
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	0.0578
126	Total Return (R)			(Sum Lines 123 to 125)	0.0770
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	78,985,953
Composi	ite Income Taxes				
	Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)		21.00%
129	SIT=State Income Tax Rate or Composite	(noncontact for donal in come to so do don	(Note I from ATT H-3D)	Dan Otata Tan Oada	8.50%
130 131	р т	(percent of federal income tax deduc T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - S	,	Per State Tax Code	0.00% 27.72%
132a	T/ (1-T)	1=1 - \[(1 - 311) - (1 - 111)] / (1 - 3	311 111 β) <i>j</i> =		38.34%
136b	Tax Gross-Up Factor	1*1/(1-T)			138.34%
	ITC Adjustment		(Note V from ATT H-3D)		
133	Investment Tax Credit Amortization		,	Attachment 1A - ADIT	-114,874
134	Tax Gross-Up Factor			(Line 136b)	1.3834
135	Net Plant Allocation Factor			ATT H-3D, Line 18	40.06%
136a	ITC Adjustment Allocated to Transmission			(Line 133 * 134 * 135)	-63,655
	Other Income Tax Adjustment	, =	M		
136b	Tax Adjustment for AFUDC Equity Component of	·	(Note T from ATT H 3D)	Attachment 5, Line 136b	114,835
136c 136d	Amortization Deficient / (Excess) Deferred Taxes Amortization Deficient / (Excess) Deferred Taxes	· · · · · · · · · · · · · · · · · · ·	(Note T from ATT H-3D) (Note T from ATT H-3D)	Attachment 5, Line 136c Attachment 5, Line 136d	-11,714,241 0
136e	Amortization of Other Flow-Through Items - Tran	` '	(Note T from ATT H-3D)	Attachment 5, Line 136e	6,348
1300	Other Income Tax Adjustments - Expense / (Ben	· · · · · · · · · · · · · · · · · · ·	,	(Line 136b + 136c + 136d + 136e)	-11,593,058
136e 136f	Tax Gross-Up Factor			(Line 136b)	1.3834
136f 136g	0.0			/1 '	18.55
136f	Other Income Tax Adjustment			(Line 136f * 136g)	-16,037,986
136f 136g 136h	Other Income Tax Adjustment Income Tax Component =	CIT=(T/1-T) * Investment Return	* (1-(WCLTD/R)) =	(Line 136f * 136g) [Line 132a * 127 * (1-(123 / 126))]	-16,037,986 22,724,647

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, No	tes, Form 1 Page #s and Instructions	Form 1 Amount	Electric Portion	Non-electric Portion	Details Details
Plant Allocation Factors	· · · · · · · · · · · · · · · · · · ·				
10 Accumulated Intangible Amortization	(Note A) p200.21c (see attachment 5)	39,915,551	13,871,507	26,044,044	See Form 1
11 Accumulated Common Amortization - Electric	(Note A) p356	24,681,454	20,493,011	4,188,443	See Form 1
12 Accumulated Common Plant Depreciation - Electric	(Note A) p356	70,181,690	58,271,858	11,909,832	See Form 1
Plant In Service					
24 Common Plant (Electric Only)	(Notes A & B) p356	160,001,707	132,849,417	27,152,290	See Form 1
Accumulated Deferred Income Taxes					
40e Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note V) Attachment 1A - ADIT	2,350,600	2,120,230	230,370	See Form 1
Materials and Supplies					
47 Undistributed Stores Exp	(Note A) p227.6c & 16.c	0	0	0	
Allocated General & Common Expenses					
65 Plus Transmission Lease Payments	(Note A) p200.3.c	0	0	0	
67 Common Plant O&M	(Note A) p356	0	0	0	
Depreciation Expense					
88 Intangible Amortization	(Note A) p336.1d&e (see attachment 5)	1,835,889	1,835,889	0	See FERC Form 2, Page 337, Line 1, Column h for non-electric portion.
92 Common Depreciation - Electric Only	(Note A) p336.11.b	4,227,825	4,227,825	0	See Form 1, electric only.
93 Common Amortization - Electric Only	(Note A) p356 or p336.11d	3.998.422	3.998.422	0	See Form 1, electric only.

Transmission / Non-transmission Cost Support

	Attachment A Line #s, Descriptions, Notes, F	Form 1 Page #s and Instructions	Form 1 Amount	Transmission Related	Non-transmission Related	Details Detail
28	Plant Held for Future Use (Including Land)	(Note C) p214	7,083,458	0	7,083,458	Specific identification based on plant records: The following plant investments are included:
						1 2
						3 4
						5

CWIP & Expensed Lease Worksheet

	Attachment A Line #s, Descriptions, No	tes, Form 1 Page #s and Instructions	Form 1 Amount C		Expensed Lease in Form 1 Amount	Details Details
Plant .	t Allocation Factors					
6 E	Electric Plant in Service	(Note B) p207.104g	4,464,597,721	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Service without AROs
Plant	t In Service					
19 T	Transmission Plant In Service	(Note B) p207.58.g	1,731,157,609	0	0	See Form 1
24 (Common Plant (Electric Only)	(Notes A & B) p356	132,849,417	0	0	
	imulated Depreciation					
	Transmission Accumulated Depreciation	(Note B) p219.25.c	392,383,042	0	0	See Form 1

EPRI Dues Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page 1	ge #s and Instructions	Form 1 Amount E	EPRI Dues	Details Detail
	Allocated General & Common Expenses				
7	73 Less EPRI Dues	(Note D) p352-353	301,727	301,727	See Form 1

Attachment 5 - Cost Support

Descriptory Francisco	Deleted to	Tuanamiaaian (Sant Command
Regulatory Expense	Related to	i ransmission C	Jost Support

regulator) Expense related to transmission					
Attachment A Line #s, Description	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Non-transmission Related	Details
Allocated General & Common Expenses					
70 Less Regulatory Commission Exp Account 928	(Note E) p323.189b	4,168,474	205,461	3,963,013	FERC Form 1 page 351 lines 18 (h) to 21 (h)
Directly Assigned A&G					
77 Regulatory Commission Exp Account 928	(Note G) p323.189b	4,168,474	205,461	3,963,013	FERC Form 1 page 351 lines 18 (h) to 21 (h)

Safety Related Advertising Cost Support

_						
	Attachment A Line #s, Descriptions, Notes, Form	1 Page #s and Instructions	Form 1 Amount	Safety Related	Non-safety Related	Details Details
	Directly Assigned A&G					
	81 General Advertising Exp Account 930.1	(Note F) p323.191b	731,040	0	731,040	None

Multistate Workpaper

manietate Heripapei							
Attachment A Line	#s, Descriptions, Notes, Form 1 Page #s and Instructions	State 1	State 2	State 3	State 4 State 5	Details	
Income Tax Rates							
		MD	DE			Enter Calculation	
129 SIT=State Income Tax Rate or Composite	(Note I) 8 50%	8 25%	8 7%		Δι	portioned: DE 5.600% MD 2.900%	

Education and Out Reach Cost Support

Attachment A Line #s, Description	ns, Notes, Form 1 Page #s and Instructions	Form 1 Amount	Education & Outreach	Other	Details Detail
Directly Assigned A&G					
78 General Advertising Exp Account 930.1	(Note K) p323.191b	731,040	0	731,040	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, No	otes, Form 1 Page #s and Instructions	Excluded Transmission Facilities	
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission F	Facilities		
149 Excluded Transmission Facilities	(Note M) Attachment 5		0
Instructions:		Forton &	
	uded in transmission plant in semiles that	Enter \$	
1 Remove all investment below 69 kV or generator step up transformers inclu	uded in transmission plant in service that		
are not a result of the RTEP Process			
2 If unable to determine the investment below 69kV in a substation with inves	stment of 69 kV and higher as well as below 69 kV,	Or	
the following formula will be used:	Example	Enter \$	
A Total investment in substation	1,000,000		
B Identifiable investment in Transmission (provide workpapers)	500,000		
C Identifiable investment in Distribution (provide workpapers)	400,000		
D Amount to be excluded (A x (C / (B + C)))	444,444		

Outstanding Network Credits Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s	and Instructions	Outstanding Network Credits	Description of the Credits
	Network Credits		Enter \$	
5	5 Outstanding Network Credits	(Note N) From PJM	0	General Description of the Credits
				None
		(1) 10 5 5 11		
5	6 Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) From PJM	0	
				$\mathbf{N}_{\mathrm{cons}}$
				None
				Add more lines if necessary
				Add more lines if necessary

Attachment 5 - Cost Support

Transmission Related Account 242 Reserves

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total	Allocation	Transmission Related	Details Detail
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
Directly Assignable to Transmission	-	100%	-	
Labor Related, General plant related or Common Plant related	33,968,633	10.772%	3,659,120	
Plant Related	1,334,790	38.736%	517,048	
Other		0.00%	-	
Total Transmission Related Reserves	35,303,423		4,176,168	

Prepayments

Attachment A Line #s, Description	ons, Notes, Forr	n 1 Page #s and	Instructions	Description of the Prepayments	
45 Prepayments					
		Allo	ocator	To Line 45	
Pension Liabilities, if any, in Account 242		-	9.175%		
Prepayments	\$	18,323,742	9.175%	1,681,123	
Prepaid Pensions if not included in Prepayments	\$	170,844,366	9.175%	15,674,219 Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).	
		189,168,108	9.17%	17,355,342	
5 Wages & Salary Allocator		10.772%			
Electric vs Gas		85% Ba	sed on Modified Wis	sconsin Method	
Modified Wages & Salaries Allocator		9.175%		Add more lines if necessary	

Extraordinary	y Property Loss							
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization		w/ interest	
61	Less extraordinary property loss	Attachment 5	\$	-				
62	Plus amortized extraordinary property loss	Attachment 5			5 \$	-	\$	-

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes	Form 1 Page #s and Instructions	Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits 155 Interest on Network Credits (Note N) PJM Data		0	General Description of the Credits
		Enter \$	None
			Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

1 domey of our of the form of the damey of our of the form of the								
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions Amount	Description & PJM Documentation						
	Net Revenue Requirement		1					
	171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 Attachment 5							

PJM Load Cost Support

_				
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructio	ons	1 CP Peak	Description & PJM Documentation
	Network Zonal Service Rate			
	173 1 CP Peak (Note I) P	P IM Data	4 097 8	See Form 1

Statements BG/BH (Present and Proposed Revenues)

	,				
Customer	Billing Determinants Current Rate	Proposed Rate Current Revenues	Proposed Revenues	Change in Revenues	
DPL zone					
Total					

Attachment 5 - Cost Support

Abandoned Transmission Plant

	Attachment A Line #s, Descript	ions, Notes, Form 1 Page #s an	d Instructions
Α	Beginning Balance of Unamortized Transmission Plant	Per FERC Order	
В	Months Remaining in Amortization Period	Per FERC Order	
С	Monthly Amortization	A/B	
D	Months in Year to be Amortized		
E	Amortization in Rate Year	C*D	Line 86a
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b

MAPP Abandonment recovery pursuant to ER13-607

	Attachment A Line #s, Descri	ptions, Notes, Form	n 1 Page #s and	d Instructions	
			DPL	Pepco	Total
171a	2013-14 rate period	\$	9,750,649 \$	12,725,412 \$	22,476,061
171a	2014-15 rate period	\$	14,666,395	16,524,210 \$	31,190,605
171a	2015-16 rate period	\$	12,208,522	14,624,812 \$	26,833,334
	Total	\$	36,625,566 \$	43,874,434 \$	80,500,000

Supporting documentation for FERC Form 1 reconciliation

Compl	iance with FERC Order on the Exelon Merger						
	Attachment A Line #s, Descriptions, Notes, Form	Form 1 Amount	Merger Costs	Non Merger Related			
6	Electric Plant in Service	p207.104g	4,464,597,721	1,038,611	4,463,559,110		
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,081,252,275	69,142	1,081,183,133		
10	Accumulated Intangible Amortization	p200.21c	13,871,507	371,685	13,499,822	Respondent is Electric Utility only.	
23	General & Intangible	p205.5.g & p207.99.g	244,047,886	1,038,611	243,009,275		
60	Transmission O&M	p321.112.b	21,085,808	-	21,085,808		
68	Total A&G	p323.197.b	97,655,671	40,972	97,614,699		
87	General Depreciation	p336.10b&c	9,048,656	46,422	9,002,234		
88	Intangible Amortization	p336.1d&e	1,835,889	182,189	1,653,700		

ARO I	Exclusion - Cost Support					
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instru	ctions	Form 1 Amount	ARO's	Non-ARO's	
6	Electric Plant in Service	p207.104g	4,464,597,721	5,903,710	4,458,694,011	Distribution ARO-\$5,903,710 and General & Intangible ARO-\$138,909
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,081,252,275	521,607	1,080,730,668	Distribution ARO-\$521,607
23	General & Intangible	p205.5.g & p207.99.g	244,047,886	-	244,047,886	
31	Accumulated General Depreciation	p219.28.c	62,842,522	-	62,842,522	

Plant	Related Exclusions - Cost Support						Non-ARO's & Non	
	Attachment A Line #s, Descriptions, Notes, Form	1 Page #s and Instructions	Form 1 Amount	ARO's	Merger Costs		Merger Related & Non-Capital Leases	
6	Electric Plant in Service	p207.104g	4,464,597,721	5,903,710	1,038,611	11,214,815	4,446,440,585 Distribution ARO-\$5,903,710, and Intangible Merger Cost \$1,038,611 and General Capital Lease \$11,214,815	
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,081,252,275	521,607	69,142	-	1,080,661,526 Distribution ARO-\$521,607 and General Merger Cost \$69,142 and Capital Lease Accumulated Amortization \$223,934	
10	Accumulated Intangible Amortization	p200.21c	13,871,507		371,685	1,161,956	12,337,866 Intangible Merger Cost \$371,685 and General Capital Lease \$1,161,956	
23	General & Intangible	p205.5.g & p207.99.g	244,047,886	-	1,038,611	11,214,815	231,794,460 Intangible Merger Cost \$1,038,611 and General Capital Lease \$11,214,815	
31	Accumulated General Depreciation	p219.28.c	62,842,522	-	69,142	-	62,773,380 General Merger Cost \$69,142	

Expense Related Exclusions - Cost Support							
Attachment A Line #s, Descriptions, Note	s, Form 1 Page #s and Instructions	Total A&G Form 1 Amount	State Ap Merger Costs Reg As	Membersh proved Distribution in 92	923	s in Non Merger & Non Dist RA Amort & Membership Due	
68 Total A&G	Total: p.323.197.b	97,655,671	34,896	140,313	2,144	391 97,477,927	7 Merger Costs \$34,896, Distribution Reg Asset amortization \$140,313, and Below the Line Membership Dues \$2,144 and Pro Bomo Expenses \$391.

Attachment 5 - Cost Support

PBOI	Expense in FERC 926					
		Total A&G	Account 926		PBOP in FERC 926	
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Form 1 Amount	Form 1 Amount	current rate year	prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G Total A&G Total A&G		11,305,901	(302,032	(615,302)	The actuarially determined amount of OPEB expense in FERC 926 increased \$0.3 million from the prior year; the increase primarily represents a change in the discount rate from 3.57% in 2018 to 4.27% in 2019, a ~70 basis points change. In addition, expected return on plan assets decreased due to year over year market changes.

Attachment 3 - Revenue Credit Workpaper

17b Costs associated with revenues in line 17a \$ 251,929

Revenue Subject to 50/50 sharing (Attachment 3 - line 17a)

Federal Income Tax Rate

Federal Tax on Revenue subject to 50/50 sharing

Net Revenue subject to 50/50 sharing

Composite State Income Tax Rate

State Tax on Revenue subject to 50/50 sharing

Total Tax on Revenue subject to 50/50 sharing

Total Tax on Revenue subject to 50/50 sharing

\$ 909,000

21.00%

190,890

718,110

8.500%

61,039

\$ 251,929

Miscellaneous Revenue Credits		Allocator	Allocation Factor	Description
Intercompany Billings- Labor Related	Acct 456	2,698,959	10.77% Wages & Salary	Intercompany Facilities
	Acct 456	704,046	10.77% Wages & Salary	Intercompany Vehicles
	Acct 456	780,783	10.77% Wages & Salary	Intracompany Sales
		-	100% 100% Transmission	
		-	38.74% Gross Plant	
		4,183,789		
		450,680 Attachment 3	3 - Revenue Credit line 13	

Transmission Materials & Supplies 50 Transmission Materials & Supplies

The amount shown for 2019 does not include any amounts from FERC Form 1, page 227, line 5, Assigned to - Construction consistent with the May 5, 2020 FERC Order in Docket ER20-1188

Attachment 5 - Cost Support

Other I	ncome Tax Adjustments				
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attac <u>hment H-3D, Lin</u> e 131	Amount to Line 136f
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 414,341	X 27.72% =	\$ 114,835
1260	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below			(11.711.211)
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below Instr. 4 below			(11,714,241)
136d 136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 4 below Instr. 5 below			6,348
136f	Total Other Income Tax Adjustments - Expense / (Benefit)	mstr. 5 below			\$ (11,593,058)
Instr. #s Inst. 1	Instructions Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalist plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Insteffective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DP proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section depreciation rates in the prior five years).	truction 2). Within five years of the Living the Living the Living Expenses Living 205 rate			
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the Funds Used During Construction (AFUDC).	capitalized equity portion of Allowance for			
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjust resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess function will be based upon tax records and calculated in the calendar year in which the deficient or (excessorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and support for the current year amortization. The current year amortization of deficient and (excess) A and 411.1.	s) ADIT attributed to the transmission (xcess) amount was measured and and Line 60 for additional information			
Inst. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income differences between the amount of Other Flow-Through Items - In the past regulatory agencies require savings resulting from temporary differences between the amount of taxes computed for ratemaking procurrent federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow deferred tax balances, based on the expectation and understanding that while tax savings would be imputed flow-through expense incurred when the temporary differences reverse would be recovered from ratematically flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the present	ed certain federal and state income tax urposes and taxes on the amount of actual w-through" savings were accounted for in mediately flowed through to ratepayers, atepayers. The "Amortization of Other se temporary differences. The Other Flow-			

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	Other	Total
Executive Management	1,929,537	1,773,167	3,294,875	4,189	7,001,768
Support Services	8,626,317	7,084,800	15,276,145	8,929,256	39,916,518
Financial Services	7,342,634	6,815,575	12,627,064	114,319	26,899,592
Human Resources	2,890,976	1,940,455	4,338,456		9,169,887
Legal Services	1,424,466	1,318,747	2,335,250	68,899	5,147,362
Customer Services	34,440,116	32,631,689	23,978,310		91,050,115
Information Technology	14,935,213	13,563,626	23,629,092	4,616	52,132,547
Government Affairs	4,282,118	4,938,355	5,869,562	15,960	15,105,995
Communication Services	1,932,707	1,682,506	3,099,755	3,005	6,717,973
Regulatory Services	7,414,502	6,777,269	10,700,981	603	24,893,355
Regulated Electric and Gas Operation Service	34,581,530	29,260,143	50,013,513	436,674	114,291,860
Supply Services	704,911	678,207	1,697,376	162	3,080,656
Total	\$ 120,505,027	\$ 108,464,539	\$ 156,860,379	\$ 9,577,683	\$ 395,407,628

	e of Respondent		(1) X A	n Original	Resubmission Date (Mo, Da, Yr)	Year/Period of Report
PHI	Service Company		(2) A Resubmission		11	Dec 31, 2019
	Schedule XVII - Anal	ysis of Billing	- Associate	Companies (Ac	count 457)	•
1.	For services rendered to associate companies (Ad	ecount 457), li	ist all of the	associate com	panies.	
		_			-	
	Name of Associate Company		ount 457.1	Account 457.2	I .	Total Amount Billed
Line No.		Direct C	Costs Charged	Indirect Costs Cha	arged Compensation For U of Capital	se
140.	(a)		(b)	(C)	(d)	(e)
1	Potomac Electric Company		44,157,691	112.640	_	
2	Delmarva Power & Light Company		34,280,920			
3	Atlantic City Electric Company		26,895,792	81,534	1.709 34.0	38 108,464,539
4	Exelon Business Services Company, LLC		297,200	8,279	289	8,576,489
5	Constellation NewEnergy, Inc.				7,174	637,174
6	Pepco Holdings LLC		79,088	26	3,789	80 105,957
7	Commonwealth Edison Company		579	140),532	141,111
8	PECO Energy Company			56	3,696	56,696
9	Baltimore Gas and Electric Company			43	3,658	43,658
10	Exelon Generation Company, LLC		16,598			16,598
11						
12						
13						
14						
15						
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18						
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28						
29						
30 31						
32						
33 34						
35		 				
36		- -		 		
37						+
38						
39						
40	Total		105,727,868	289,54	6,938 132,8	22 395,407,628
	1944	- 	103,727,060	203,34	5,000	333,407,620
	l .					

Service Company Billing Analysis by Utility FERC Account YTD Dec 2019 Total PHI

ERC	FERC Account Name	Uelmarva Po v er	Atlantic City	PEPCO	Other	Total	Inclusion in ATRR
	Constr Work In Progress	17,963,994	16,017,260	29,690,053	237,600	63,908,907	Not included
	Accumulated Provision for Depreciation	1,426,547	1,851,771	1,561,729		4.840.047	Wage & Salary Factor
	Stores Expense Undistributed	630,518	606,970	1,571,433			Wage & Salary Factor
	Other Regulatory Assets	1,045,306	111,919	2,743,135			Notincluded
	Clearing Accounts - Other	1,900,784	1,208,585	6,098,031			Notincluded
	Misc Deferred debits	-	-	198			Not included
	Other Deferred Credits	_	_	54,698			Not included
	Other Regulatory Liabilities	23,375	_			•	Not included
	Other Income -Below the Line	(103,891)	(59,579)	16,774	9,336,218		Not included
	Other Income Deductions - Below the Line	975,046	747,659	1,854,913	-,,		Not included
	Interest-Debt to Associated Companies	2,109	1,935	3,598			Notincluded
	Other Interest Expense	53,884	49,822	92,261		•	Not included
	System cont & load dispatch	1,804,218	1,424,155	1,306,262		•	Not included
	Other expenses	887,919	709,648	1,274,558			Not included
	Operation Supervision & Engineering	1,697,750	591,552	371,504			100% included
	Load Dispatching - Reliability	(1,530)	433	-			100% included
	Load Dispatch - Monitor & Operate Transmission Sy:	(3,864)	1,036	72,947			100% included
	Load Dispatch - Transmission Service & Scheduling	(712)	1,164	-			100% included
	Reliability, Planning and Standards	44,359	5,206	_			100% included
	Miscellaneous transmission expenses	1,402,646	1,455,412	2,433,579		,	100% included
	Maintenance Supervision & Engineering	7,191	6,115	33,177			100% included
	Maint of structures	1,101	302	-			100% included
	Maintenance of Computer Software	_	(1)	8,225			100% included
	Maintenance of station equipment	(29,861)	150,721	9,890			100% included
	Maintenance of overhead lines	501,340	373,146	384,102			100% included
	Maintenance of underground lines	111	010,140				100% included
	Maintenance of miscellaneous transmission plant	(1,098)	(673)	_			100% included
	Operation Supervision & Engineering	413,542	488,161	415,291			Not included
	Load dispatching	167,051	101,668	89,535			Not included
	Station expenses	4	1,885	73,231			Not included
	Overhead line expenses	3	1,135	218		•	Not included
	Underground line expenses	430	24,259	6		•	Not included
	Meter expenses	841,048	197,670	5			Not included
	Customer installations expenses	376,994	168,410	341,539			Not included
	Miscellaneous distribution expenses	2,028,683	1,653,974	2,816,435			Not included
	Rents	2,020,003	(2)	2,010,433			Not included
	Maintenance Supervision & Engineering	357,611	6,104	140,943			Not included
	Maintain structures	331,011	84	140,343			Not included
	Maintain structures Maintain equipment	154,570	177,026	279,619			Not included
	Maintain equipment Maintain overhead lines	575,451	592,352	1,323,273	579	•	Not included
		304	562	1,323,213	313		Not included
	Maintain underground line Maintain line transformers	31	74	(2,685)			Not included
	Maintain tine transformers Maintain street lighting & signal systems	246	128	(2,003)			Not included
	Maintain meters	380,571	2	_			Not included
	Maintain meters Maintain distribution plant	19,754	21,032	37,107			Not included
	Other gas supply expenses	269,144	21,032	31,101			Not included
	Other transmission expenses	108	_				Not included
	Meter & house regulator expense	610,854	_	_			Not included
		53,757	-	-			Not included
	Other distribution expenses	-	-	-			
	Maintenance of compressor station equipment	3	-	-			Not included Not included
	Maintenance of meters & house regulators	452,515	201.105	-			
	Uncollectable Accounts	103,292	291,165	20 400 507			Not included
	Customer records and collection expenses	38,177,659	38,283,600	29,193,537			Not included
	Uncollectable Accounts	150	140	258			Not included
	Supervision - Customer Svc & Information	-	85,509	-		-	Not included
	Customer assistance expenses	1,374,758	267,258	215,364			Not included
	Informational & instructional advertising	117,558	108,708	201,264	<u> </u>		Not included
	Outside services employed	41,918,164	39,433,285	68,207,833	3,286		Wage & Salary Facto
	Property insurance	(6,581)	(5,927)	(11,140)			Net Plant Factor
	Injuries & damages	326	299	557			Wage & Salary Facto
	Regulatory commission expenses	973,766	400,118	2,274,057			Direct transmission C
930.1	General ad expenses	355,219	329,987	609,435		1,294,641	Direct transmission C
	Missellesson	561,847	581,315	1,073,612		2,216,774	Wage & Salary Facto
930.2	Miscellaneous general expenses		,				
	Maintenance of general plant	4	-	-			Wage & Salary Factor

^{*} Primarily represents vehicle and facility cost that are charged to the utilities and included within the clearing account. The cost in the utility clearing accounts get distributed to various FERC accounts during the utility overhead allocation process.

Attachment 6 - Estimate and Reconciliation Worksheet

			, iii de iii ii e ii													
Step Month	Year	Action														
Exec Summai	٦V															
1 April	Year 2	TO populates the fo	ormula with Year 1 data fro	m FERC Form 1 data for Ye	ear 1 (e.g., 2004)											
2 April	Year 2		ansmission Cap Adds and (d to be in service in Ye	ar 2 (e.g., 2005)									
3 April	Year 2		Cap Adds to plant in service	-	·		, ,									
4 May	Year 2	Post results of Step	o 3 on PJM web site													
5 June	Year 2	Results of Step 3 g	o into effect for the Rate Ye	ear 1 (e.g., June 1, 2005 - N	Лау 31, 2006)											
6 April	Year 3	TO populates the fo	ormula with Year 2 data fro	m FERC Form 1 for Year 2	(e.g., 2005)											
7 April	Year 3	Reconciliation - TO	calculates Reconciliation b	by removing from Year 2 da	ta - the total Cap Adds pl	aced in service in Year	2 and adding weighte	ed average in Year 2 actua	al Cap Adds and CWIP in	n Reconciliation						
			e any Reconciliation amoun													
8 April	Year 3		Adds and CWIP during Yea	-												
9 April	Year 3		adds the difference between	en the Reconciliation in Ste	p 7 and the forecast in Li	ne 5 with interest to the	e result of Step 7 (this	difference is also added t	o Step 8 in the subseque	ent year)						
10 May	Year 3		9 on PJM web site													
11 June	Year 3	Results of Step 9 g	o into effect for the Rate Ye	ear 2 (e.g., June 1, 2006 - N	May 31, 2007)											
1 April	Year 2	TO populates the f	ormula with Year 1 data fro	m EEDC Form 1 data for V	oar 1 (o.g., 2004)											
1 April	rear z		Rev Req based on Year 1			get this number (witho	ut inputs in lines 20, 2	1 or 43a of Appendix A)								
2 April	Year 2	TO estimates all tra	ansmission Cap Adds and (CWIP for Year 2 weighted b	ased on Months expecte	d to be in service in Ye	ar 2 (e.g., 2005)									
			(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)	(K)	(L)	(M)	
			Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Other Plant In Service			Other Plant In Service (MAPP In Service	
		l	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
		Jan			•		11.5	-	-	-	-	-	-	-	-	
		Feb					10.5	•	-	-	-	-	-	•	-	
		Mar					9.5	-	-	-	-	-	-	•	-	
		Apr					8.5	-	-	•	-	-	-	-	-	
		May					7.5	•	-	•	-	•	-		-	
		Jun	564,726				6.5	- 3,105,993	-		-	- 258,833	-	-	-	
		Jul Aug	304,720				5.5 4.5	3,105,993	•	-	•	200,033	-	-	-	
		Aug Sep					3.5	•	•	-	-	-	-		-	
		Oct					2.5	-				-				
		Nov					1.5	_	_							
		Dec					0.5	-								
		Total	564,726	_		_	0.5	3,105,993	_			258,833				
			Plant Additions and CWIP	(weighted by months in ser				5,105,775	_			258,833	-		-	
		. 7011 1141101111001011	raditions and own	(gricos of months in sol	,					Input to Line 21 of App	endix A	258,833	-		-	258,833
										Input to Line 43a of App		200,000				-
										Month In Service or Mo		6.50	#DIV/0!	#DIV/0!	#DIV/0!	
3 April	Year 2	TO adds weighted	Cap Adds to plant in service	e in Formula								0.00	2, 3.	2	2	
- · · · · · · · · · · · · · · · · · · ·		_	Input to Formula Line 21													
			,													
4 May	Year 2	Post results of Step	o 3 on PJM web site													
Ž		175,074,964			Must run Appendix A to	get this number (with i	nputs on lines 21 and	43a of Attachment A)								
					**	-	-	•								

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)

\$ 175,074,964

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 132,932,069 Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A) Monthly Additions	(B) Monthly Additions	(C) Monthly Additions	(D) Monthly Additions	(E)	(F) Other Plant In Service	(G) Other Plant In Service	(H) MAPP CWIP	(I) MAPP In Service	(J) Other Plant In Service	(K) Other Plant In Service	(L) MAPP CWIP	(M) MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan	579,131				11.5	6,660,009	-	-	-	555,001	-	-	-	
Feb	581,462				10.5	6,105,347		-	-	508,779	-	-	-	
Mar	7,436,482				9.5	70,646,582	-	-	-	5,887,215	-	-	-	
Apr	40,162,224				8.5	341,378,905		-	-	28,448,242	-	-	-	
May	21,845,480				7.5	163,841,100		-	-	13,653,425	-	-	-	
Jun	(328,903)				6.5	(2,137,870)		-	-	(178,156)	-	-	-	
Jul	9,674,638				5.5	53,210,507		-	-	4,434,209	-	-	-	
Aug	2,297,954				4.5	10,340,795		-	-	861,733	-	-	-	
Sep	(1,179,845)				3.5	(4,129,459)		-	-	(344,122)	-	-	-	
Oct	2,048,362				2.5	5,120,906		-	-	426,742	-	-	-	
Nov	8,075,044				1.5	12,112,566		-	-	1,009,381	-	-	-	
Dec	41,740,040				0.5	20,870,020		-	-	1,739,168	-	-	-	
Total	132,932,069		-	-		684,019,408		-	-	57,001,617	-		-	
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)							57,001,617	-	-	-	
								Input to Line 21 of Apper Input to Line 43a of Appe		57,001,617	-		-	57,001,617
								Month In Service or Mont		6.85	#DIV/0!	#DIV/0!	#DIV/0!	-

151,813,247 Result of Formula for Reconciliation

Must run Appendix A with cap adds in line 21 & line 20

(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A) Monthly Additions	(B) Monthly Additions	(C) Monthly Additions	(D) Monthly Additions	(E)	(F) Other Plant In Service	(G) Other Plant In Service	(H) MAPP CWIP	(I) MAPP In Service	(J) Other Plant In Service	(K) Other Plant In Service	(L) MAPP CWIP	(M) MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan			-		11.5	-	-	-	-	-	-		-	
Feb					10.5	-		-	-				-	
Mar			-		9.5	-	-	-	-	-	-		-	
Apr					8.5		-	-	-	-	-		-	
May	5,454,268				7.5	40,907,010	-	-	-	3,408,918	-		-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul	-				5.5			-	-			-	-	
Aug					4.5			-	-			-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5			-	-			-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec					0.5			-	-				-	
Total	5,454,268	-	-	-		40,907,010	-	-	-	3,408,918	-		-	
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)					()	3,408,918	-	-	-	
158,524,424								Input to Line 21 of Apper	ndix A	3,408,918			-	3,408,918
								Input to Line 43a of Appe	endix A			-		-
								Month In Service or Mont	th for CWIP	4.50	#DIV/0!	#DIV/0!	#DIV/0!	

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliati	ion in Step 7	The forecast in Prior Year				
151,813,2	247 -	162,743,109	=	(10,929,862)		
Interest on Amo	unt of Refunds or Surch	harges				
Interest rate pur	suant to 35.19a for Mar	rch of 0.4200%				
Month	Yr.	1/12 of Step 9	Interest rate for		Interest	Surcharge (Refund) Owed
			March of the Current Yr.	Months		
Jun	Year 1	(910,822)	0.4200%	11.5	(43,993)	(954,815)
Jul	Year 1	(910,822)	0.4200%	10.5	(40,167)	(950,989)
Aug	Year 1	(910,822)	0.4200%	9.5	(36,342)	(947,164)
Sep	Year 1	(910,822)	0.4200%	8.5	(32,516)	(943,338)
Oct	Year 1	(910,822)	0.4200%	7.5	(28,691)	(939,513)
Nov	Year 1	(910,822)	0.4200%	6.5	(24,865)	(935,687)
Dec	Year 1	(910,822)	0.4200%	5.5	(21,040)	(931,862)
Jan	Year 2	(910,822)	0.4200%	4.5	(17,215)	(928,036)
Feb	Year 2	(910,822)	0.4200%	3.5	(13,389)	(924,211)
Mar	Year 2	(910,822)	0.4200%	2.5	(9,564)	(920,385)
Apr	Year 2	(910,822)	0.4200%	1.5	(5,738)	(916,560)
May	Year 2	(910,822)	0.4200%	0.5	(1,913)	
Total		(10,929,862)				(11,205,294)
				Amortization over		
		Balance	Interest rate from above	Rate Year	Balance	
Jun	Year 2	(11,205,294)	0.4200%	(959,462)	(10,292,894)	
Jul	Year 2	(10,292,894)	0.4200%	(959,462)	(9,376,662)	
Aug	Year 2	(9,376,662)	0.4200%	(959,462)	(8,456,582)	
Sep	Year 2	(8,456,582)	0.4200%	(959,462)	(7,532,637)	
Oct	Year 2	(7,532,637)	0.4200%	(959,462)	(6,604,811)	
Nov	Year 2	(6,604,811)	0.4200%	(959,462)	(5,673,089)	
Dec	Year 2	(5,673,089)	0.4200%	(959,462)	(4,737,454)	
Jan	Year 3	(4,737,454)	0.4200%	(959,462)	(3,797,888)	
Feb	Year 3	(3,797,888)	0.4200%	(959,462)	(2,854,377)	
Mar	Year 3	(2,854,377)	0.4200%	(959,462)	(1,906,903)	
Apr	Year 3	(1,906,903)	0.4200%	(959,462)	(955,450)	
May	Year 3	(955,450)	0.4200%	(959,462)	-	
Total with intere		(, ,		(11,513,549)		
The difference b	ootwoon the Reconciliat	tion in Step 7 and the forecast in Pr	ior Voor with interest	(11,513,549)		
		S 109 Incurred Prior to Settlement I		(15,825,750)		
Olli	e fille frue-op for FA.	3 109 incurred Prior to Settlement				
			Total true-up amount	(27,339,299)		
			0 (0)	450 551 151		
		timated Cap Adds and CWIP for Ye	ear 3 (Step 8)			
Revenue Requir	rement for Year 3			131,185,124		

10 May Year 3 Ilts of Step 9 on PJM web site

\$ 131,185,124

11 June Year 3 or the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)

\$ 131,185,124

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carryin	g Charge																
2	Fixed Charge Rat	te (FCR) if not a	a CIAC															
3		Formula Line	Net Bleet Occasion	. 01 111	(D					0.5000/								
4 5	A B		Net Plant Carryin Net Plant Carryin			crease in ROE v	without Deprec	iation		8.526% 9.059%								
6	C		Line B less Line		o Baoio i oilit iil		manout Boproo	idio i		0.5326%								
7	FCR if a CIAC																	
8	D	161	Net Plant Carryin	g Charge withou	t Depreciation.	Return, nor Inco	me Taxes			2.6640%								
•	_			g	op													
	The FCR resulting from Formula in a given year is used for that year only. Therefore actual revenues collected in a year do not change based on cost data for subsequent years																	
11	The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis								RTO members	ship adder as	authorized by I	FERC: provided, tha	at the projects	s identified i				
		NOT 15 10.0% Inflict includes a sace from the point into order in societies. Entra and a so sacis point into membersi								•	•							
	Details		В	0241.3 Red Lion su	b reconfiguration			B0494.1-4 Red	Lion-Keeney			B0241.12 Red Lion	Keeney					
"Yes" if a project under PJM OATT Schedule 12, otherwise																		
12 "No"	Schedule 12	(Yes or No)	Yes				No				No							
13 Useful life of project	Life		35				35				35							
"Yes" if the customer has paid a lump sum payment in the																		
amount of the investment on line																		
14 18, Otherwise "No"	CIAC	(Yes or No)	No				No				No							
15 Input the allowed ROE Incentive	Increased ROE (Basis	s Points)	150				150				150							
From line 4 above if "No" on line	(,																
14 and From line 8 above if 16 "Yes" on line 14	Base FCR		8.5260%				8.5260%				8.5260%							
Line 6 times line 15 divided by	Dase I CIV		0.320070				0.320070				0.320070							
17 100 basis points	FCR for This Project		9.3249%				9.3249%				9.3249%							
Columns A, B or C from 18 Attachment 6	Investment		14,689,101				3,099,104				2,418,717							
19 Line 18 divided by line 13	Annual Depreciation E	XD	419,689				88,546				69,106							
From Columns H, I or J from	'																	
20 Attachment 6	Month In Service or Mon	th for CWIP	6.00				6.00				6.00							
		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue				
43 44	Base FCR W Increased ROE	2019 2019	10,702,059 10,702,059	419,689 419,689	10,282,371 10,282,371	1,427,930 1,506,481	2,257,919 2,257,919	88,546 88,546	2,169,373 2,169,373	301,264 317,837	1,762,208 1,762,208	69,106 69,106	1,693,102 1,693,102	235,124 248,058				
45	Base FCR	2019	10,702,039	419,689	9,862,682	1,260,586	2,237,919	88,546	2,109,373	265,958	1,693,102	69,106	1,623,102	207,569				
46	W Increased ROE	2020	10,282,371	419,689	9,862,682	1,339,374	2,169,373	88,546	2,080,827	282,581	1,693,102	69,106	1,623,996	220,542				
47	Base FCR	2021	9,862,682	419,689	9,442,994	1,224,803	2,080,827	88,546	1,992,281	258,409	1,623,996	69,106	1,554,890	201,677				
48 49	W Increased ROE Base FCR	2021 2022	9,862,682 9,442,994	419,689 419,689	9,442,994 9,023,305	1,300,239 1,189,020	2,080,827 1,992,281	88,546 88,546	1,992,281 1,903,735	274,324 250,859	1,623,996 1,554,890	69,106 69,106	1,554,890 1,485,783	214,098 195,785				
	W Increased ROE	2022	9,442,994	419,689	9,023,305	1,261,103	1,992,281	88,546	1,903,735	266,067	1,554,890	69,106	1,485,783	207,654				
51	Base FCR	2023	9,023,305	419,689	8,603,616	1,153,237	1,903,735	88,546	1,815,189	243,310	1,485,783	69,106	1,416,677	189,893				
	W Increased ROE	2023	9,023,305	419,689	8,603,616	1,221,967	1,903,735	88,546	1,815,189	257,810	1,485,783	69,106 60,106	1,416,677	201,210				
53 54	Base FCR W Increased ROE	2024 2024	8,603,616 8,603,616	419,689 419,689	8,183,928 8,183,928	1,117,454 1,182,832	1,815,189 1,815,189	88,546 88,546	1,726,644 1,726,644	235,760 249,554	1,416,677 1,416,677	69,106 69,106	1,347,571 1,347,571	184,001 194,766				
55	Base FCR	2025	8,183,928	419,689	7,764,239	1,081,671	1,726,644	88,546	1,638,098	228,211	1,347,571	69,106	1,278,465	178,109				
56	W Increased ROE	2025	8,183,928	419,689	7,764,239	1,143,696	1,726,644	88,546	1,638,098	241,297	1,347,571	69,106	1,278,465	188,322				
57 58	Base FCR W Increased ROE	2026 2026	7,764,239 7,764,239	419,689 419,689	7,344,551 7,344,551	1,045,888 1,104,561	1,638,098 1,638,098	88,546 88,546	1,549,552 1,549,552	220,661 233,040	1,278,465 1,278,465	69,106 69,106	1,209,359 1,209,359	172,217 181,878				
59	Base FCR	2026	7,764,239 7,344,551	419,689	6,924,862	1,104,561	1,638,098	88,546	1,349,332	233,040	1,278,465	69,106	1,209,359	166,325				
60	W Increased ROE	2027	7,344,551	419,689	6,924,862	1,065,425	1,549,552	88,546	1,461,006	224,783	1,209,359	69,106	1,140,252	175,434				
61													•••					
62								••••					***					

| Boselining | Depreciation | Ending | Revenue | 4,856,862 | 183,278 | 4,673,584 | 641,548 | 4,856,862 | 183,278 | 4,673,584 | 677,251 |

ı	вединид	Depreciation	Enaing	Revenue
ı	4,856,862	183,278	4,673,584	641,548
ı	4,856,862	183,278	4,673,584	677,251
ı	4,673,584	183,278	4,490,306	566,123
ı	4,673,584	183,278	4,490,306	601,994
ı	4,490,306	183,278	4,307,028	550,497
ı	4,490,306	183,278	4,307,028	584,904
ı	4,307,028	183,278	4,123,751	534,871
ı	4,307,028	183,278	4,123,751	567,814
ı	4,123,751	183,278	3,940,473	519,244
ı	4,123,751	183,278	3,940,473	550,723
ı	3,940,473	183,278	3,757,195	503,618
ı	3,940,473	183,278	3,757,195	533,633
ı	3,757,195	183,278	3,573,917	487,992
ı	3,757,195	183,278	3,573,917	516,542
ı	3,573,917	183,278	3,390,639	472,365
ı	3,573,917	183,278	3,390,639	499,452
ı	3,390,639	183,278	3,207,362	456,739
	3,390,639	183,278	3,207,362	482,361

an additional 150 basis point adder and, thus, their ROE is 12.0%.

an additional 1	50 basis point adde	er and, thus, th	eir RUE is 12	.U%.				.				
	B0483.13 Oak Ha	II-Wattsville			B0320 Cool S	prings	BO568 3rd Indian River					
No				No				No				
35				35				35				
No				No				No				
INU				INO				INU				
150				150				150				
130				130				130				
8.5260%				8.5260%				8.5260%				
0.020070				0.020070				0.020070				
9.3249%				9.3249%				9.3249%				
110211110				7.02				11021111				
8,379,558				14,504,530				6,681,345				
239,416				414,415				190,896				
12				9				8				
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	
6,464,230	239,416	6,224,815	849,792	11,085,605	414,415	10,671,190	1,460,782	5,281,444	190,896	5,090,549	690,051	
6,464,230	239,416	6,224,815	897,346	11,085,605	414,415	10,671,190	1,542,304	5,281,444	190,896	5,090,549	728,940	
6,224,815	239,416	5,985,399	749,734	10,671,190	414,415	10,256,775	1,288,913	5,090,549	190,896	4,899,653	608,642	
6,224,815	239,416	5,985,399	797,549	10,671,190	414,415	10,256,775	1,370,849	5,090,549	190,896	4,899,653	647,783	
5,985,399	239,416	5,745,983	729,321	10,256,775	414,415	9,842,360	1,253,579	4,899,653	190,896	4,708,757	592,366	
5,985,399												
	239,416	5,745,983	775,223	10,256,775	414,415	9,842,360	1,332,206	4,899,653	190,896	4,708,757	629,983	
5,745,983	239,416	5,506,567	708,908	9,842,360	414,415 414,415	9,842,360 9,427,944	1,332,206 1,218,246	4,899,653 4,708,757	190,896 190,896	4,708,757 4,517,862	576,091	
5,745,983	239,416 239,416	5,506,567 5,506,567	708,908 752,898	9,842,360 9,842,360	414,415 414,415 414,415	9,842,360 9,427,944 9,427,944	1,332,206 1,218,246 1,293,562	4,899,653 4,708,757 4,708,757	190,896 190,896 190,896	4,708,757 4,517,862 4,517,862	576,091 612,182	
5,745,983 5,506,567	239,416 239,416 239,416	5,506,567 5,506,567 5,267,151	708,908 752,898 688,496	9,842,360 9,842,360 9,427,944	414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529	1,332,206 1,218,246 1,293,562 1,182,913	4,899,653 4,708,757 4,708,757 4,517,862	190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966	576,091 612,182 559,815	
5,745,983 5,506,567 5,506,567	239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151	708,908 752,898 688,496 730,573	9,842,360 9,842,360 9,427,944 9,427,944	414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862	190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966	576,091 612,182 559,815 594,381	
5,745,983 5,506,567 5,506,567 5,267,151	239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735	708,908 752,898 688,496 730,573 668,083	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529	414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966	190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071	576,091 612,182 559,815 594,381 543,539	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151	239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735	708,908 752,898 688,496 730,573 668,083 708,247	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529	414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966	190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071	576,091 612,182 559,815 594,381 543,539 576,580	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735	239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319	708,908 752,898 688,496 730,573 668,083 708,247 647,670	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114	414,415 414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274 1,112,246	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071	190,896 190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175	576,091 612,182 559,815 594,381 543,539 576,580 527,263	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735	239,416 239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319	708,908 752,898 688,496 730,573 668,083 708,247 647,670 685,922	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274 1,112,246 1,177,630	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175	576,091 612,182 559,815 594,381 543,539 576,580 527,263 558,779	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903	708,908 752,898 688,496 730,573 668,083 708,247 647,670 685,922 627,258	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699 7,770,284	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274 1,112,246 1,177,630 1,076,913	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280	576,091 612,182 559,815 594,381 543,539 576,580 527,263 558,779 510,987	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903 4,548,903	708,908 752,898 688,496 730,573 668,083 708,247 647,670 685,922 627,258 663,597	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699 7,770,284 7,770,284	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274 1,112,246 1,177,630 1,076,913 1,138,987	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280	576,091 612,182 559,815 594,381 543,539 576,580 527,263 558,779 510,987 540,978	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903 4,548,903 4,309,487	708,908 752,898 688,496 730,573 668,083 708,247 647,670 685,922 627,258 663,597 606,845	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699 7,770,284	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699 7,770,284 7,770,284 7,355,869	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274 1,112,246 1,177,630 1,076,913 1,138,987 1,041,580	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280 3,563,384	576,091 612,182 559,815 594,381 543,539 576,580 527,263 558,779 510,987 540,978 494,711	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 4,788,319 4,788,319 4,548,903 4,548,903	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903 4,548,903 4,309,487 4,309,487	708,908 752,898 688,496 730,573 668,083 708,247 647,670 685,922 627,258 663,597 606,845 641,271	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 8,184,699 7,770,284 7,770,284	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 7,770,284 7,770,284 7,355,869 7,355,869	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274 1,112,246 1,177,630 1,076,913 1,138,987 1,041,580 1,100,343	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280 3,563,384 3,563,384	576,091 612,182 559,815 594,381 543,539 576,580 527,263 558,779 510,987 540,978 494,711 523,178	
5,745,983 5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903	239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416 239,416	5,506,567 5,506,567 5,267,151 5,267,151 5,027,735 5,027,735 4,788,319 4,788,319 4,548,903 4,548,903 4,309,487	708,908 752,898 688,496 730,573 668,083 708,247 647,670 685,922 627,258 663,597 606,845	9,842,360 9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 7,770,284 7,770,284	414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415 414,415	9,842,360 9,427,944 9,427,944 9,013,529 9,013,529 8,599,114 8,599,114 8,184,699 7,770,284 7,770,284 7,355,869 7,355,869	1,332,206 1,218,246 1,293,562 1,182,913 1,254,918 1,147,580 1,216,274 1,112,246 1,177,630 1,076,913 1,138,987 1,041,580	4,899,653 4,708,757 4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280	190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896 190,896	4,708,757 4,517,862 4,517,862 4,326,966 4,326,966 4,136,071 4,136,071 3,945,175 3,945,175 3,754,280 3,754,280 3,563,384	576,091 612,182 559,815 594,381 543,539 576,580 527,263 558,779 510,987 540,978 494,711	

	BO272.1 Keeney 5	00kV Sub		B0751 Kee	eney - Additional B	reakers on 500l	kV Bus		BO566 Trappe T	ap - Todd		B073	33 Harmony Add 2r	nd 230/138 Auto Ti	r	B1247	Glasgow - Cecil 13	8 kV Circuit Reb	uild	
Yes 35				Yes 35				No 35				Yes 35				Yes 35				Yes 35
No				No				No				No				No				No
0								150				0				0				0
0				0				150				0				0				U
8.5260%				8.5260%				8.5260%				8.5260%				8.5260%				8.5260%
8.5260%				8.5260%				9.3249%				8.5260%				8.5260%				8.5260%
217,662				5,055,041				16,372,433				10,567,349				7,246,743				5,454,268
6,219				144,430				467,784				301,924				207,050				155,836
6				6				12				4				5				6
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning
177,239 177,239	6,219 6,219	171,020 171,020	22,988 22,988	4,116,248 4,116,248	144,430 144,430	3,971,818 3,971,818	533,888 533,888	13,565,730 13,565,730	467,784 467,784	13,097,946 13,097,946	1,752,107 1,852,168	8,856,445 8,856,445	301,924 301,924	8,554,521 8,554,521	1,140,741 1,140,741	5,961,839 5,961,839	207,050 207,050	5,754,789 5,754,789	771,337 771,337	
171,020	6,219	164,801	20,270	3,971,818	144,430	3,827,388	470,755	13,097,946	467,784	12,630,163	1,544,637	8,554,521	301,924	8,252,596	1,005,545	5,754,789	207,050	5,547,739	680,053	5,454,268
171,020	6,219	164,801	20,270	3,971,818	144,430	3,827,388	470,755	13,097,946	467,784	12,630,163	1,645,534	8,554,521	301,924	8,252,596	1,005,545	5,754,789	207,050	5,547,739	680,053	5,454,268
164,801	6,219	158,582	19,740	3,827,388	144,430	3,682,958	458,441	12,630,163	467,784	12,162,379	1,504,754	8,252,596	301,924	7,950,672	979,802	5,547,739	207,050	5,340,690	662,400	
164,801 158,582	6,219 6,219	158,582 152,363	19,740 19,209	3,827,388 3,682,958	144,430 144,430	3,682,958 3,538,529	458,441 446,126	12,630,163 12,162,379	467,784 467,784	12,162,379 11,694,595	1,601,914 1,464,870	8,252,596 7,950,672	301,924 301,924	7,950,672 7,648,748	979,802 954,060	5,547,739 5,340,690	207,050 207,050	5,340,690 5,133,640	662,400 644,746	
158,582	6,219	152,363	19,209	3,682,958 3,682,958	144,430	3,538,529	446,126 446,126	12,162,379	467,784 467,784	11,694,595	1,464,870	7,950,672 7,950,672	301,924 301,924	7,648,748 7,648,748	954,060	5,340,690 5,340,690	207,050	5,133,640	644,746	
152,363	6,219	146,144	18,679	3,538,529	144,430	3,394,099	433,812	11,694,595	467,784	11,226,811	1,424,987	7,648,748	301,924	7,346,824	928,318	5,133,640	207,050	4,926,590	627,093	
152,363	6,219	146,144	18,679	3,538,529	144,430	3,394,099	433,812	11,694,595	467,784	11,226,811	1,514,673	7,648,748	301,924	7,346,824	928,318	5,133,640	207,050	4,926,590	627,093	
146,144	6,219	139,926	18,149	3,394,099	144,430	3,249,669	421,498	11,226,811	467,784	10,759,027	1,385,104	7,346,824	301,924	7,044,899	902,576	4,926,590	207,050	4,719,540	609,440	
146,144	6,219	139,926	18,149	3,394,099	144,430	3,249,669	421,498	11,226,811	467,784	10,759,027	1,471,053	7,346,824	301,924	7,044,899	902,576	4,926,590	207,050	4,719,540	609,440	4,960,787
139,926	6,219	133,707	17,619	3,249,669	144,430	3,105,239	409,184	10,759,027	467,784	10,291,244	1,345,220	7,044,899	301,924	6,742,975	876,833	4,719,540	207,050	4,512,490	591,787	4,804,950
139,926	6,219 6,210	133,707	17,619	3,249,669	144,430	3,105,239	409,184	10,759,027 10,291,244	467,784 467,784	10,291,244	1,427,432	7,044,899 6,742,975	301,924	6,742,975 6,441,051	876,833 951,001	4,719,540 4,512,400	207,050	4,512,490	591,787	4,804,950
133,707 133,707	6,219 6,219	127,488 127,488	17,089 17,089	3,105,239 3,105,239	144,430 144,430	2,960,810 2,960,810	396,870 396,870	10,291,244	467,784 467,784	9,823,460 9,823,460	1,305,337 1,383,812	6,742,975 6,742,975	301,924 301,924	6,441,051 6,441,051	851,091 851,091	4,512,490 4,512,490	207,050 207,050	4,305,441 4,305,441	574,134 574,134	4,649,114 4,649,114
127,488	6,219	121,460	16,558	2,960,810	144,430	2,816,380	384,556	9,823,460	467,784	9,355,676	1,265,453	6,441,051	301,924	6,139,127	825,349	4,305,441	207,050	4,098,391	556,481	4,493,278
127,488	6,219	121,269	16,558	2,960,810	144,430	2,816,380	384,556	9,823,460	467,784	9,355,676	1,340,191	6,441,051	301,924	6,139,127	825,349	4,305,441	207,050	4,098,391	556,481	4,493,278

Silver Run 230 substation with ex Red Lion – Cartan Red Lion – Cedar 230 kV lines	xisting nza and · Creek									
Depreciation	Ending	Revenue	\$	Total 9,827,552 10,239,338	Ince	ntive Charged 10,239,338	\$	evenue Credit 9,827,552	\$	411,7
25,973	5,428,295	488,792	\$ \$	9,827,552 10,239,338 9,157,575	\$	10,239,338				
25,973 25,973	5,428,295 5,428,295	488,792 488,792	\$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621		_	\$	9,827,552 9,157,575	\$	
25,973 25,973 155,836	5,428,295 5,428,295 5,272,459	488,792 488,792 605,369	\$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157	\$	10,239,338 9,571,621	\$	9,827,552	\$	414,0
25,973 25,973 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459	488,792 488,792 605,369 605,369	\$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641	\$	10,239,338	\$ \$ \$	9,827,552 9,157,575 9,041,157		414,0
25,973 25,973 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623	488,792 488,792 605,369 605,369 592,082	\$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874	\$ \$ \$	10,239,338 9,571,621 9,438,641	\$	9,827,552 9,157,575	\$	414,0 397,4
25,973 25,973 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623	488,792 488,792 605,369 605,369 592,082 592,082	\$ \$ \$ \$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797	\$ \$ \$	10,239,338 9,571,621	\$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874	\$	414,0 397,4
25,973 25,973 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787	488,792 488,792 605,369 605,369 592,082 592,082 578,795	\$ \$ \$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592	\$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797	\$ \$ \$	9,827,552 9,157,575 9,041,157	\$ \$	414,0 397,4 380,9
25,973 25,973 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787	488,792 488,792 605,369 605,369 592,082 592,082 578,795 578,795	\$ \$ \$ \$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953	\$ \$ \$	10,239,338 9,571,621 9,438,641	\$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592	\$	414,0 397,4 380,9
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950	488,792 488,792 605,369 605,369 592,082 592,082 578,795 578,795 565,509	\$ \$ \$ \$ \$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310	\$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953	\$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874	\$ \$	414,0 397,4 380,9 364,0
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950	488,792 488,792 605,369 605,369 592,082 592,082 578,795 578,795 565,509 565,509	\$ \$ \$ \$ \$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110	\$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797	\$ \$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592 8,302,310	\$ \$	414,0 397,4 380,9 364,0
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950 4,649,114	488,792 488,792 605,369 605,369 592,082 592,082 578,795 578,795 565,509 565,509 552,222	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110 8,056,027	\$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953 8,650,110	\$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592	\$ \$ \$ \$	414,0 397,4 380,9 364,5 347,8
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950 4,649,114	488,792 488,792 605,369 605,369 592,082 592,082 578,795 565,509 565,509 552,222 552,222	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110 8,056,027 8,387,266	\$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953	\$ \$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592 8,302,310 8,056,027	\$ \$	414,0 397,4 380,9 364,5 347,8
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950 4,649,114 4,649,114 4,493,278	488,792 488,792 605,369 605,369 592,082 592,082 578,795 578,795 565,509 565,509 552,222 552,222 538,935	S S S S S S S S S S S S S S S S	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110 8,056,027 8,387,266 7,809,745	\$ \$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953 8,650,110 8,387,266	\$ \$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592 8,302,310	\$ \$ \$ \$	414,0 397,4 380,9 364,5 347,8 331,2
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950 4,649,114 4,649,114 4,493,278 4,493,278	488,792 488,792 605,369 605,369 592,082 578,795 578,795 565,509 565,509 552,222 538,935 538,935	***	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110 8,056,027 8,387,266 7,809,745 8,124,422	\$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953 8,650,110	\$ \$ \$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592 8,302,310 8,056,027 7,809,745	\$ \$ \$ \$	414,0 397,4 380,9 364,5 347,8 331,2
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950 4,649,114 4,649,114 4,493,278 4,493,278 4,337,442	488,792 488,792 605,369 605,369 592,082 578,795 578,795 565,509 565,509 552,222 538,935 538,935 525,649	***	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110 8,056,027 8,387,266 7,809,745 8,124,422 7,563,462	\$ \$ \$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953 8,650,110 8,387,266 8,124,422	\$ \$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592 8,302,310 8,056,027	\$ \$ \$ \$	414,0 397,4 380,9 364,3 347,8 331,2
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950 4,649,114 4,649,114 4,493,278 4,493,278	488,792 488,792 605,369 605,369 592,082 578,795 578,795 565,509 565,509 552,222 538,935 538,935	***	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110 8,056,027 8,387,266 7,809,745 8,124,422	\$ \$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953 8,650,110 8,387,266	\$ \$ \$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592 8,302,310 8,056,027 7,809,745	\$ \$ \$ \$	414,0 397,4 380,9 364,3 347,8 331,2
25,973 25,973 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836 155,836	5,428,295 5,428,295 5,272,459 5,272,459 5,116,623 5,116,623 4,960,787 4,960,787 4,804,950 4,804,950 4,649,114 4,649,114 4,649,114 4,493,278 4,493,278 4,337,442 4,337,442	488,792 488,792 605,369 605,369 592,082 578,795 578,795 565,509 565,509 552,222 538,935 538,935 525,649	***	9,827,552 10,239,338 9,157,575 9,571,621 9,041,157 9,438,641 8,794,874 9,175,797 8,548,592 8,912,953 8,302,310 8,650,110 8,056,027 8,387,266 7,809,745 8,124,422 7,563,462	\$ \$ \$ \$ \$ \$	10,239,338 9,571,621 9,438,641 9,175,797 8,912,953 8,650,110 8,387,266 8,124,422	\$ \$ \$ \$ \$	9,827,552 9,157,575 9,041,157 8,794,874 8,548,592 8,302,310 8,056,027 7,809,745	\$ \$ \$ \$	411,7 414,0 397,4 380,9 364,3 347,8 331,2

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #	ŧ	Long Term Interest	
	101	Less LTD Interest on Securitization Bonds	0
	112	Capitalization Less LTD on Securitization Bonds	0
		Calculation of the above Securitization Adjustments	