



## M2M SETTLEMENT ADJUSTMENT FORM

<b>Settlement Adjustment Identifier:</b>	
	Flowgate M2M coordination event on "Bush Lafayette 138 kV FLO Westwood TippecanoeLabs 138 kV"
<b>Settlement Adjustment Justification:</b>	
	PJM's Firm Flow Entitlement on this MISO Flowgate was incorrect
<b>Background and Support:</b>	
<b>Background</b>	<b>Time Frame of resettlement:</b> May 21, 24, 25, 26 - 2015
	<b>FERC Filings associated:</b> N/A
	<b>JOA Impacts/Filings:</b> N/A
	In OATI impact calculator new model was loaded on May 20 <sup>th</sup> , in which the congested Market-to-Market facility was modeled as OPEN in the base model due to a long term outage. Hence the Firm Flow Entitlement (FFE) calculation for this facility used in M2M settlement was 0. PJM and MISO have recalculated settlements based on adjusted Firm Flow Entitlement values based on the facility is in service in the model.
	Original M2M Settlement: \$996,232.69 from PJM to MISO.
<b>Financial Adjustments:</b>	
	<b>Dollar amount:</b> MISO to PJM; Adjustment of \$509,913.65 *Notification levels:  All settlements values will have notification made via website posting  if settlement value is less than \$500K notification will ONLY be made via website notification  if settlement value is between \$500K and \$1M notification will be made at individual RTO stakeholder meetings  If settlement value is greater than \$1M notification will be done at JCM
	<b>Direction of Payment:</b> Payment will be made from MISO to PJM
	<b>Date of Resettlements:</b> 7/15/2015, 7/18/2015, 7/19/2015, 7/20/2015 as per S55 settlements