



M2M SETTLEMENT ADJUSTMENT FORM

Settlement Adjustment Identifier:	
	Pleasant Prairie - Zion 345kV Flowgate M2M coordination event
Settlement Adjustment Justification:	
	PJM defined this MISO Flowgate in the opposite/reverse direction
Background and Support:	
Background	Time Frame of resettlement: 6/3, 6/16, 6/17, 6/18, 6/19 and 7/14/2014
	FERC Filings associated: N/A
	JOA Impacts/Filings: N/A
	When PJM defined this Flowgate, PJM inadvertently modeled it in the opposite direction. There-fore PJM's Market Flow calculation for this Flowgate was calculated in the opposite direction to the actual Flowgate. PJM re-calculated the Market Flow and adjust the settlements to reflect the re-calculations.
	Original M2M Settlement: \$576,652.67 from MISO to PJM.
Financial Adjustments:	
	Dollar amount: PJM to MISO; Adjustment of \$521,192.73
	*Notification levels: All settlements values will have notification made via website posting if settlement value is less than \$500K notification will ONLY be made via website notification if settlement value is between \$500K and \$1M notification will be made at individual RTO stakeholder meetings If settlement value is greater than \$1M notification will be done at JCM
	Direction of Payment: Payment will be made from PJM to MISO
	Date of Resettlement: 8/26/2014, 9/23/2014 & 9/30/2014

