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December 1, 2023

Honorable Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E., Room 1A
Washington, D.C. 20426-0001

Re: *PJM Interconnection, L.L.C.*, Docket No. ER19-2105-000 and -001
2024 Informational Filing

Dear Secretary Bose:

In accordance with the PJM Open Access Transmission Tariff (“Tariff”),¹ Schedule 7, section 11(E), as accepted by the Federal Energy Regulatory Commission (“Commission”) in its November 5, 2019 Order Accepting and Suspending Proposed Tariff Revisions, and Establishing Hearing and Settlement Judge Procedures,² PJM Interconnection, L.L.C. (“PJM”) submits, as part of the annual updating process for the Border Yearly Charge, the attached “2024 BYC Workbook” which contains the inputs and calculations used to determine the Border Yearly Charge and the Border Yearly Charge variance report as posted on the PJM website on December 1, 2023.³ The

¹ All capitalized terms that are not otherwise defined herein shall have the same meaning as they are defined in the Tariff, Amended and Restated Operating Agreement of PJM Interconnection, L.L.C. or the Reliability Assurance Agreement among Load Serving Entities in the PJM Region.

² *PJM Interconnection, L.L.C.*, 169 FERC ¶ 61,095, at Ordering Paragraph A (2019), *order on reh’g*, 172 FERC ¶ 61,156, at P 2 (2020) (“November 2019 Order”) (accepting the Tariff revisions and suspending to become effective January 1, 2020, subject to refund). On October 7, 2021, the parties to this proceeding filed a settlement to resolve the issues set for hearing in the above-captioned docket, which involves the rate for Point-to-Point Transmission Service at the Border of PJM for delivery to neighboring regions (“Border Rate”). *PJM Interconnection, L.L.C.*, Offer of Settlement, Docket No. ER19-2105-003 (Oct. 7, 2021) (“Border Rate Settlement”). The Commission approved the Border Rate Settlement on December 2, 2022. *PJM Interconnection, L.L.C.*, 181 FERC ¶ 61,181 (2022).

³ See <https://www.pjm.com/markets-and-operations/billing-settlements-and-credit.aspx>.

2024 BYC Workbook is attached hereto as Appendix A. PJM is submitting this filing for informational purposes.

I. DESCRIPTION OF INFORMATIONAL FILING

On June 11, 2019, the PJM Transmission Owners submitted, among other things, proposed revisions to the PJM Tariff, Schedule 7, Schedule 8 and Attachment H-A, to replace the existing stated rates for both Point-to-Point Transmission Service to the border of PJM and Network Integration Transmission Service for Non-Zone Network Load with a methodology for updating such rates on an annual basis beginning with calendar year 2020.⁴ The revisions included updates to the rates for Firm and Non-Firm Point-To-Point Transmission Service to the border of the PJM Region (“Border Rate”), and replaced the existing stated rate with a formula rate that updates annually to reflect new transmission investments and new Transmission Owners. The revisions also included an annual updating process, pursuant to which PJM posts on its website and files with the Commission an informational filing detailing the inputs and calculations used to calculate the Border Yearly Charge.⁵

The methodology for determining and updating the Border Yearly Charge and associated rates on an annual basis is set forth in the Tariff, Schedule 7, section 11. The methodology also applies to the maximum Border Yearly Charge under Schedule 8 and the rate for Non-Zone Service. The rate for service under each is calculated pursuant to Schedule 7.

⁴ *Appalachian Power Co.*, Revisions to Tariff, Schedule 7 and 8 and Attachment H-A (Border Rate), Docket No. ER19-2105-000 (June 11, 2019) (“June 2019 Filing”). Appendix A conforms to Exhibit C included in the June 2019 Filing. On November 5, 2019, the Commission accepted the proposed Tariff revisions for filing, suspended them until an effective date of January 1, 2020, subject to refund, resolved certain issues, and set the remaining issues for hearing and settlement procedures. *See* November 2019 Order at PP 61-62.

⁵ *See* Tariff, Schedule 7, sections 11(C) and (E).

The information necessary to calculate the Border Yearly Charge is taken from Tariff, Attachment H or the formula rate protocols set out in the relevant sections of Attachment H. More specifically, revenue requirements for PJM Transmission Owners with stated rates were taken directly from the rates stated in Attachment H and in effect on January 1, 2024, if approved by the Commission prior to October 31, 2023. For PJM Transmission Owners with formula rates, PJM used the revenue requirement from each Transmission Owner's most recent formula rate annual update information filed with the Commission or posted on the PJM website no later than October 31, 2023, and effective January 1, 2024.

Consistent with Tariff, Schedule 7, section 11(C), PJM posted on its website all of the inputs and calculations used to determine the Border Yearly Charge for calendar year 2024 on December 1, 2023.⁶ The posting includes a variance report documenting any changes to the inputs used to calculate the updated Border Yearly Charge from the then-effective Border Yearly Charge. The updated Border Yearly Charge will go into effect on January 1, 2024, subject to refund, consistent with the November 2019 Order. In addition, consistent with Tariff, Schedule 7, section 11(E), PJM is submitting this fifth informational filing to the Commission.⁷ This filing includes all the information posted on PJM's website relative to the Border Yearly Charge annual update.

⁶ See *supra*, n.3.

⁷ PJM submitted filings in November 2019, December 2020, December 2021 and December 2022, showing the calculation of the Border Yearly Charge for calendar years 2020, 2021, 2022, and 2023, respectively. See *PJM Interconnection, L.L.C.*, Informational Filings of PJM Interconnection, L.L.C., Docket Nos. ER19-2105-000 and ER29-2105-001.

II. COMMUNICATIONS

The following individuals are designated for inclusion on the official service list in this proceeding and for receipt of any communications regarding this filing:

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III. CONTENTS OF THIS FILING

The following documents are included with this filing:

1. This transmittal letter; and
2. Appendix A – 2024 BYC Workbook

IV. CONCLUSION

PJM respectfully requests the Commission accept this informational filing as responsive to its reporting requirements in accordance with Tariff, Schedule 7, section 11(E) and the Commission's November 2019 Order.

Respectfully submitted,

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APPENDIX A

2024 BYC Workbook

[Filed Separately in Excel Format]

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document on those parties on the official Service List compiled by the Secretary in these proceedings.

Dated at Audubon, Pennsylvania this first day of December, 2023.

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