

**Regulation Market Issues Senior Task Force
PJM Conference and Training Center and WebEx
November 11, 2015
9:00 a.m. – 4:00 p.m. EPT**

Administration (9:00 – 9:05)

1. Welcome, review of PJM meeting guidelines, agenda, roll call and approval of minutes.
2. Mr. Anders will review the results of the vote regarding approval of the draft Charter from the October MRC meeting.

Regulation Market Issues Continued (9:05 – 10:05)

3. Dr. Haas will summarize concerns and the problem statement brought forth by IMM. This presentation is a continuation from the October RMISTF meeting.

Benefits Factor (10:05 – 11:15)

4. Mr. Olaleye will discuss the theory and calculation of the benefits factor.

Performance Based Regulation Concepts (11:15 – 12:15)

5. Mr. Benner will explain mileage, mileage ratio and performance score.

Lunch (12:15 – 1:15)

PJM Regulation Study (1:15-2:15)

6. Mr. Endress will present PJM's regulation study and the details surrounding the Reg D signal formation.

Break (2:15 – 2:30)

Regulation Three Pivotal Supplier Test and Lost Opportunity Cost (2:30 – 3:30)

7. Ms. Velasco will explain the Regulation Three Pivotal Supplier Test and Regulation Lost Opportunity Cost.

Future agenda items (3:30 – 4:00)

8. Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Future Meeting Dates

December 10, 2015	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
January 13, 2016	9:30 a.m. – 3 p.m.	PJM Conference & Training Center/ WebEx

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Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

On the Phone Dial



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