



Narrow MSOC Filing Request

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RASTF

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- There was a request and discussion at the May 4 RASTF meeting regarding the potential to submit a narrow MSOC filing to implement in time for the 2024/2025 BRA
- Filing would focus on allowing the offer cap to be set at a level equal to the Capacity Performance Quantifiable Risk (CPQR) component of ACR when the unit would otherwise have a negative Net ACR value without CPQR
 - For example, assume resource has an ACR (excl. CPQR) of \$40, an E&AS offset of \$100, and CPQR of \$20. Where status quo would set the offer cap at \$0 ($\$40 - \$100 + \20), this change would allow the offer cap to be set at the CP risk level of \$20
- In response to this request, PJM developed a potential timeline on the next slide that targets implementation for the 2024/2025 BRA

RASTF Meetings: 5/26, 6/10, 6/23, 7/15, 8/8, 8/31

MRC Meetings: 5/25, 6/29, 8/24, 9/21

MC Meetings: 5/17, 6/29, 7/27, 9/21

Proposed Timeline for Voting / Filing

- Discuss filing at **May 26 RASTF**
- RASTF vote to follow 5/26 or 6/10 mtg.
- First Read at **June 29 MRC**
- Vote at **July 27 MRC/MC**
- FERC Filing by **August 1**
- FERC Order by **October 1**

MSOC Pre-Auction Activity	Current Deadline	Adjusted Deadline*
Seller deadline to submit unit-specific MSOC request	8/9	-
IMM deadline for MSOC determination	9/8	10/7
Seller deadline for IMM agreement & final req. MSOC	9/18	10/12
PJM deadline for MSOC determination	10/3	10/18
2024/2025 BRA opens	12/7	-

* Adjusted deadlines contingent upon FERC approval of the filed change and assume an Oct. 1 Order date

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Market Seller Offer Cap (MSOC)



Member Hotline

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