

GROUP Work Plan	MTG 1 3/30	MTG 2 4/23	MTG 3 5/11	MTG 4 5/27	MTG 5 6/24	MTG 6 7/21	MTG 7 8/26	MTG 8 9/10	MTG 9 9/29	MTG 10 10/15	MTG 12 11/9	MTG 11 12/15	MTG 12 1/21
Charter Approval (2019)													
Education and Joint Fact Finding*	X	X	X		X								
Initial Margining Education	X												
Liquidation Education		X		X									
Liquidation Process and PJM's FTR Default Allocation Process		X											
Back Testing Informational Updates						X							
Default Management (Liquidation Process)													
Develop Design Components		X				X							
Narrow Design Components (n/a)													
Initial Proposal Development							X	X					
Iteration of Comments & Updates									X				
Final Proposals									X				
Narrow Proposals at FRMSTF (Sr. Task Force Vote)									X				
MRC First Read									X (Sep 17)				
MRC Vote										X (Oct 29)			
MC Vote										X (Oct 29)			
FTR Credit Portfolio Requirements (Initial Margining)													
Develop Design Components	X	X				X							
Narrow Design Components									X	X			
Initial Proposal Development											X		
Iteration of Comments & Updates												X	
Final Proposals												X	
Narrow Proposals at FRMSTF (Sr. Task Force Vote)													X
MRC First Read													X (Jan)
MRC Vote													X (Feb)
MC Vote													X (Mar)

X – appears for each meeting where this work activity occurs

*Education will be provided as needed throughout the process