

GROUP Work Plan	MTG 1 3/30	MTG 2 4/23	MTG 3 5/11	MTG 4 5/27	MTG 5 6/24	MTG 6 7/21	MTG 7 8/26	MTG 8 9/10	MTG 9 9/29	MTG 10 10/15	MTG 12 11/9	MTG 11 12/15
Charter Approval (2019)												
Education and Joint Fact Finding*	X	X	X		X							
Initial Margining Education	X											
Liquidation Education		X		X								
Liquidation Process and PJM's FTR Default Allocation Process		X										
Back Testing Informational Updates						X						
Default Management (Liquidation Process)												
Develop Design Components		X				X						
Narrow Design Components (n/a)												
Initial Proposal Development							X	X				
Iteration of Comments & Updates									X			
Final Proposals									X			
Narrow Proposals at FRMSTF (Sr. Task Force Vote)									X			
MRC First Read									X (Sept 17)			
MRC Vote										X (Oct 29)		
MC Vote										X (Oct 29)		
FTR Credit Portfolio Requirements (Initial Margining)												
Develop Design Components	X	X				X						
Narrow Design Components									X	X		
Initial Proposal Development											X	
Iteration of Comments & Updates												X
Final Proposals												X
Narrow Proposals at FRMSTF (Sr. Task Force Vote)												X
MRC First Read												X (Dec 17)
MRC Vote												X (Jan)
MC Vote												X (Feb)

X – appears for each meeting where this work activity occurs

*Education will be provided as needed throughout the process