

GROUP Work Plan	MTG 1 3/30	MTG 2 4/23	MTG 3 5/11	MTG 4 5/27	MTG 5 6/24	MTG 6 7/21	MTG 7 8/26	MTG 8 9/10	MTG 9 9/29	MTG 10 10/15	MTG 11 11/9
Charter Approval (2019)											
Education and Joint Fact Finding*	X	X	X		X						
Initial Margining Education	X										
Liquidation Education		X		X							
Liquidation Process and PJM's FTR Default Allocation Process		X									
Back Testing Informational Updates						X					
Default Management (Liquidation Process)											
Develop Design Components		X				X					
Narrow Design Components (n/a)											
Initial Proposal Development							X	X			
Iteration of Comments & Updates									X		
Final Proposals									X		
Narrow Proposals at FRMSTF (Sr. Task Force Vote)									X		
FTR Credit Portfolio Requirements (Initial Margining)											
Develop Design Components	X	X				X					
Narrow Design Components							X		X		
Initial Proposal Development										X	
Iteration of Comments & Updates										X	
Final Proposals											X
Narrow Proposals at FRMSTF (Sr. Task Force Vote)											X
MRC First Read										X (Nov)	X
MRC Vote											X (Dec)
MC Vote											X (Jan)

X – appears for each meeting where this work activity occurs

*Education will be provided as needed throughout the process