

Financial Risk Mitigation Senior Task Force (FRMSTF)

Webex

June 24, 2020

9:00 p.m. – 11:25 a.m. EPT

Administration

1. Michele Greening welcomed stakeholders and reviewed announcements and the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. Media were announced as present. Stakeholders approved draft minutes from the May 11, 2020 meeting as posted with no objections registered.

Work Plan

2. Anita Patel reviewed the Financial Risk Mitigation Senior Task Force stakeholder process work plan. Small adjustments were discussed to align the liquidation process and back testing informational updates and shift the topics until the next meeting.

Informational Updates

3. External Clearing Update

Megan Heater discussed the process to evaluate the third party clearing proposal.

4. Minimum Capital Requirements

Dan Sarti delivered a high level discussion around minimum capital requirements.

5. Default Management

Nigeria Bloczynski led a discussion of default management process and additional considerations

Future Agenda Items

Initial Margining Analysis

Future Meeting Dates

July 21, 2020	9:00 a.m.	PJM Conference & Training Center/ Webex
August 26, 2020	9:00 a.m.	PJM Conference & Training Center/ Webex
September 29, 2020	9:00 a.m.	PJM Conference & Training Center/ Webex
October 19, 2020	9:00 a.m.	PJM Conference & Training Center/ Webex

Webex/Teleconference Attendance

Last Name	First Name	Company Name	Sector
Adams	Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Aguilar	Fabiano Silveira	Strom Power, LLC	Other Supplier
Anders	David	PJM Interconnection	None

Barker	Jason	Exelon Business Services Company, LLC	Transmission Owner
Benchek	Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis	Bruce	DC Energy, LLC	Other Supplier
Bloczynski	Nigeria	PJM Interconnection	None
Borgatti	Michael	Gabel Associates	Generation Owner
Bruce	Susan	McNees Wallace & Nurick LLC	None
Campbell	Bruce	Enerwise Global Technologies, LLC (EnergyConnect)	Other Supplier
Carmean	Gregory	Organization of PJM States, Inc.	None
Case	Nathan	Aces Power	None
Cermack	Trish	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Chang	Sean	Shell Energy North America (US), L.P.	Other Supplier
Chmielewski	Brian	PJM Interconnection	None
Chu	Michael	Forest Investment Group, LLC	Other Supplier
Conn	Jeff	Big Bend Trading, LLC	Other Supplier
Cummings	Bridgid	PJM Interconnection	None
D'Alessandris	Lou	American Transmission Systems, Inc.	Transmission Owner
Davis	James	Dominion Energy Generation Marketing, Inc.	Generation Owner
DeLosa	Joseph	New Jersey Board of Public Utilities	None
Depillo	Raymond	PSEG Energy Resources and Trade LLC	Other Supplier
Downs	Jere	PJM Connect	None
Drauschak	Lisa	PJM Interconnection	None
Drom	Rick	Other	None
Dugan	Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Early	John	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Everngam	Scott	Blue Horseshoe Energy LLC	None
fan	zhenyu	PJM Interconnection	None
Farmer	Lawrence	TFB Planning Solutions	None
Fazio	Danielle	Engelhart CTP (US) LLC	Other Supplier
Filomena	Guy	Customized Energy Solutions, Ltd.	None
Foladare	Kenneth	Geenex Solar LLC	Generation Owner
Ford	Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gardner	Michelle	NextEra Energy Marketing, LLC	Other Supplier
Gibbs	Ike	Citadel FNGE Ltd.	Other Supplier
Gilani	Rehan	ConEdison Energy, Inc.	Other Supplier
Gorman	Kevin	The Highlands Energy Group, LLC	Other Supplier
Grau	Patrick	Apogee Energy Trading LLC	Other Supplier

Greening	Michele	PJM Interconnection	None
Greiner	Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Guistwhite	Jeffrey	PJM Interconnection	
Haas	Howard	Monitoring Analytics	None
Hastings	David	Other	None
Hayik	Seth	Monitoring Analytics	None
Heater	Megan	PJM Interconnection	None
Heinle	Frederick	Office of the Peoples Counsel	None
Herbert	Sebastian	DC Energy, LLC	Other Supplier
Hicks	Dave	Perast Fund LP	Other Supplier
Hoatson	Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt	Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holdbrook	Ruth	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Holstein	Matthew	Duke Energy Business Services LLC	Transmission Owner
Holter	Natasha	PJM Interconnection	None
Horning	Lynn Marie	Customized Energy Solutions, Ltd.	None
Hugee	Jacquelynn	PJM Interconnection	None
Hull	Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich	Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski	Tom	GT Power Group, LLC	None
Janicki	Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jens	Thomas	Black Oak Capital, LLC	Other Supplier
Jha	Monica	Big Level Wind LLC	Generation Owner
Jobes	Sylvie	Nodal Exchange	None
Johnson	Carl	Customized Energy Solutions, Ltd.	None
Johnson	Ryan	Appalachian Power Company (AEP Generation)	Transmission Owner
Karousos	Demetri	Nodal Exchange	None
Kelley	Kirk	Tennessee Valley Authority (The)	Other Supplier
Kelly	Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Kettler	Kolby	Trafigura Trading LLC	None
Kogut	George	New York Power Authority	Other Supplier
Kozhuharov	Dimitar	Delaware State Commission	None
Kumar	Nikhil	Darby Energy, LLC	Other Supplier
Kuo	Dave	DC Energy Mid-Atlantic, LLC	Other Supplier
Lejcar	Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lewis	Lisa	Dominion Virginia Power	Transmission Owner
Lin	Michael	DC Energy Mid-Atlantic, LLC	Other Supplier

Maisonneuve	Nicolas	Engelhart CTP (US) LLC (FTR2)	Other Supplier
Mariam	Yohannes	Office of the People's Counsel for the District of Columbia	End-Use Customer
McElwaine	Kathy	PJM Interconnection	None
Messina	Emmy	PJM Interconnection	None
Midgley	Sharon	Exelon Business Services Company, LLC	Transmission Owner
Mok	Alan	Duke Energy Kentucky, Inc.	Transmission Owner
Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Pakela	Greg	DTE Energy Trading, Inc.	Other Supplier
Patel	Anita	PJM Interconnection	None
Perera	Asanga	PJM Interconnection	
Picarelli	David	PJM Interconnection	None
Poulos	Greg	CAPS	None
Price	Mark	DC Energy Mid-Atlantic, LLC	Other Supplier
Robson	Matt	SESCO Enterprises, LLC	Other Supplier
Rodriguez	Tomas	Organization of PJM States, Inc.	None
Sarti	Daniel	PJM Interconnection	None
Sasser	Jonathan	Customized Energy Solutions, Ltd.	None
Scheidecker	Paul	PJM Interconnection	None
Sidhom	Noha	TPC Energy Fund	None
Sims	Tom	Ohio Edison Company	Electric Distributor
Singh	Harsimran	Eastern Generation, LLC	Generation Owner
Solomon	Greg	NextEra Energy Marketing, LLC (AF)	Other Supplier
Souder	Michelle	PJM Interconnection	None
Steele	Robert	Sanitas Power, LLC	Other Supplier
Stern	Alexander	Public Service Electric & Gas Company	Transmission Owner
Suh	Jung	Calpine Energy Solutions, LLC	Other Supplier
Sweeney	Rory	GT Power Group, LLC	None
Thompson	Matt	XO Energy MA, L.P.	Other Supplier
Tibbetts	Maeve	Pierce Atwood	None
Vaca	Francisco	Sterling Partners Quantitative Investments	None
Vargas	Juan	PPL Electric Utilities Corp. dba PPL Utilities (TO)	Transmission Owner
Wadsworth	Joseph	Vitol Inc.	Other Supplier
Ward	Michael	PJM Interconnection	None
Whited	Mike	DC Energy Mid-Atlantic, LLC	Other Supplier
Whitehead	Jeffrey	GT Power Group, LLC	None
Wisersky	Megan	Madison Gas & Electric Co.	Other Supplier
Vonderheide	Scott	Eastern Generation, LLC	Generation Owner

Wynder	Michael	PJM Interconnection	None
Xu	Xu	PJM Interconnection	None
Yoder	Michael	RTO Insider	None
Yoo	Kyungjin	Monitoring Analytics	None