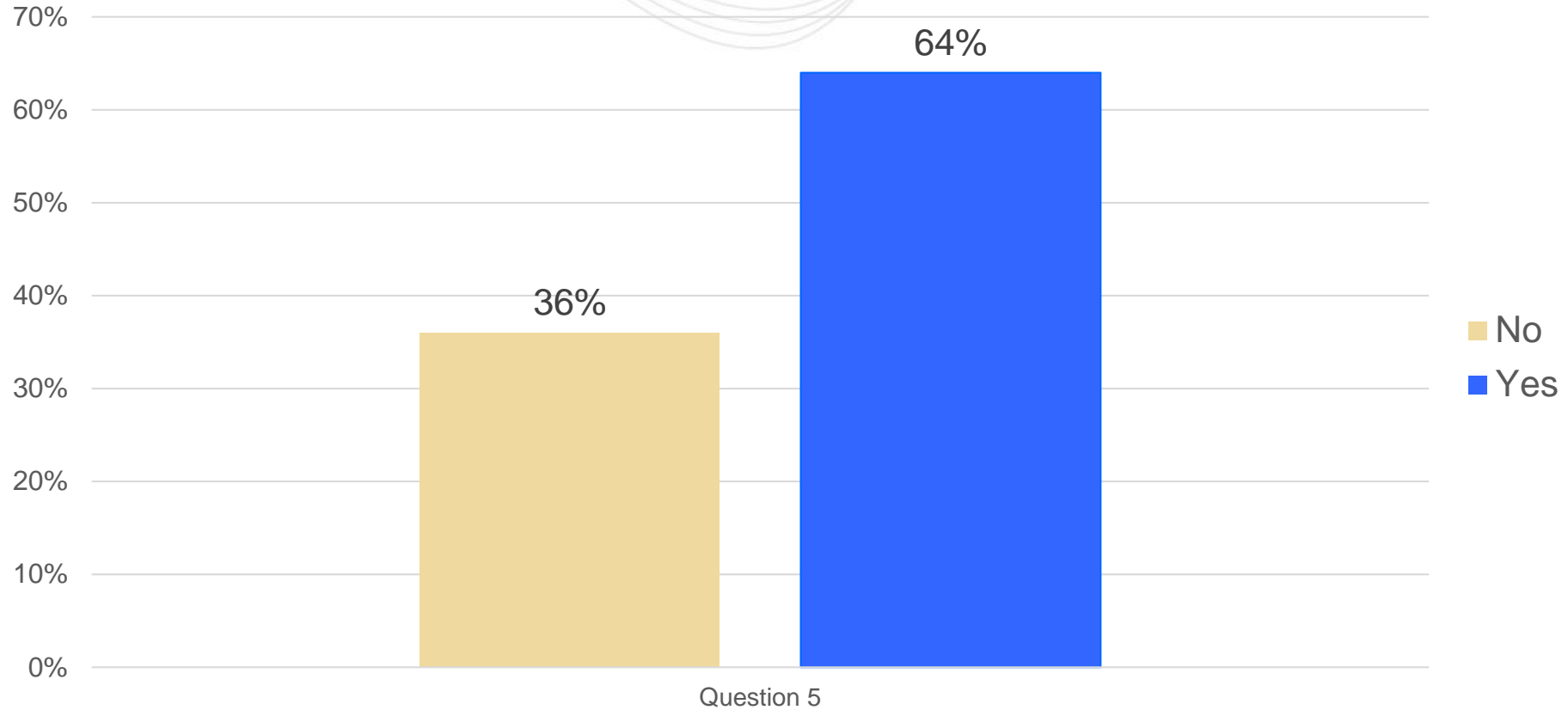


FRMSTF Survey Responses

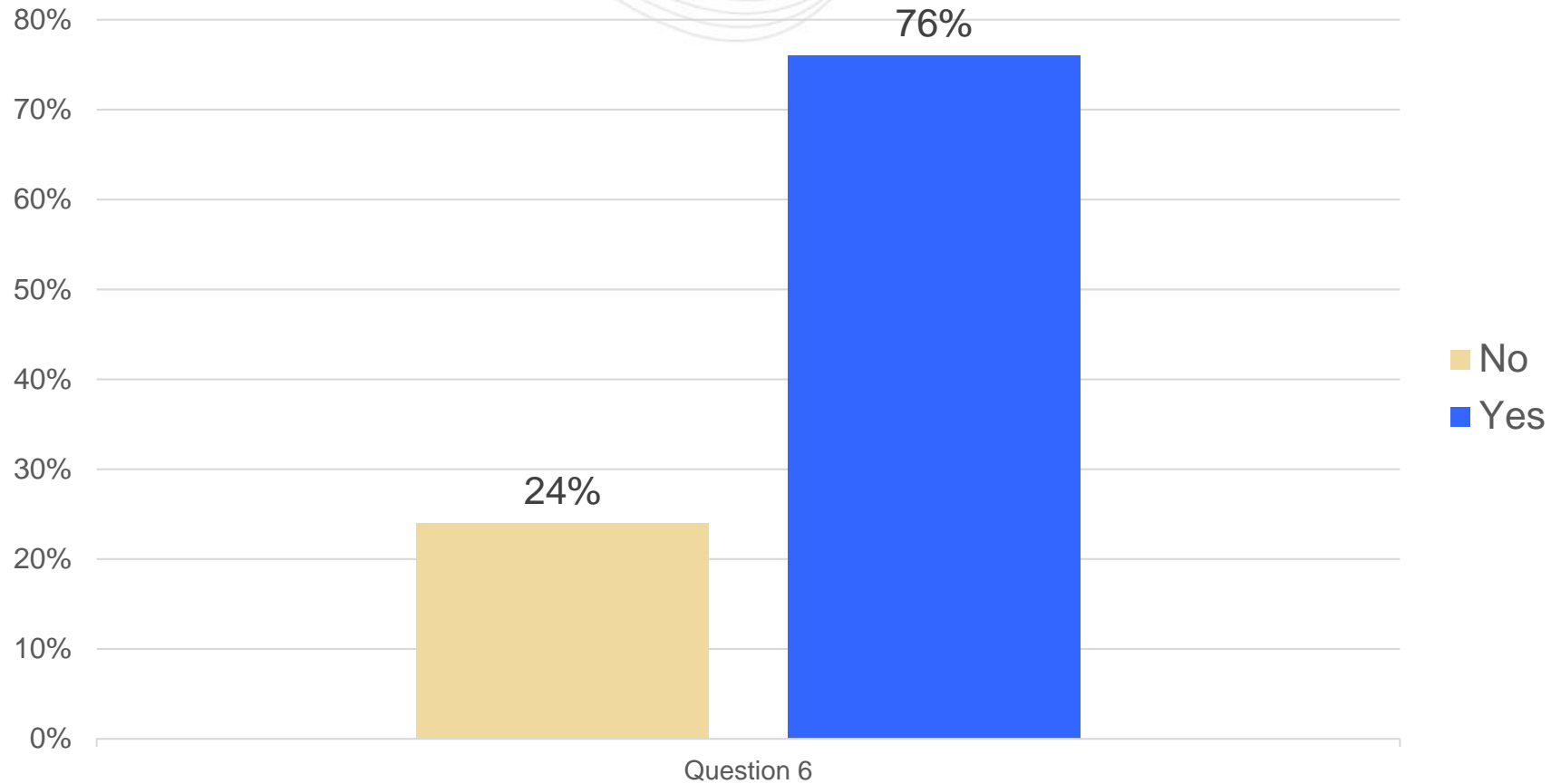
FTR Underfunding and Risk Mitigation

Brian Chmielewski
Manager, Market Simulation
Financial Risk Mitigation Sr. Task Force
November 7, 2019

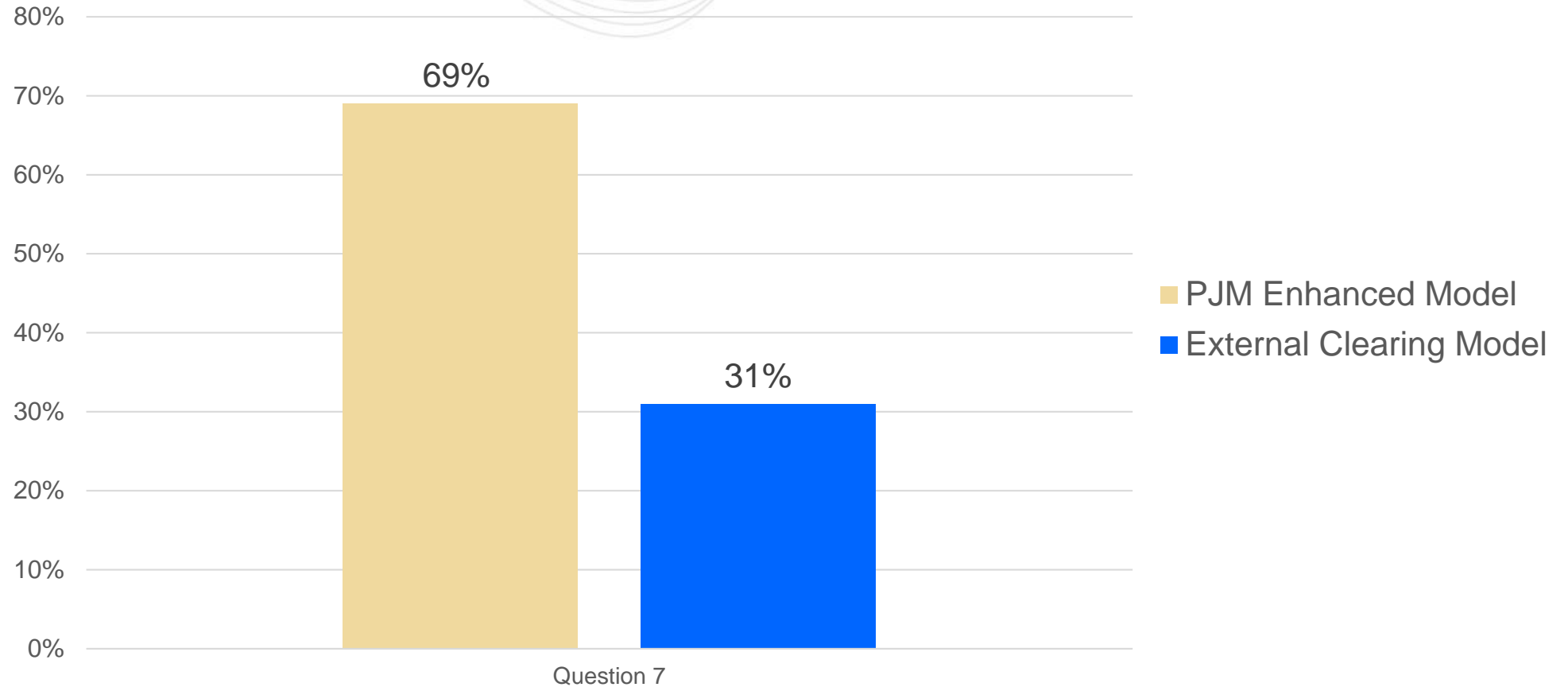
Do you support further pursuing the Nodal Exchange proposal?



In regards to managing default risk specific to the FTR/ARR market, do you support an external clearing option, e.g. Nodal Exchange proposal?



Please select your preference on how PJM should manage risk mitigation in the FTR market moving forward?



Of the below open issues, please rank the issues that must be addressed in the Nodal Exchange proposal in the order of your concern (1 being most concerning to 4 being least concerning):

Nodal Exchange Proposal

