

Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
Market Rules (Financial Product Range)											
PJM Reports & Discussion Papers					X						
PJM Initial Proposal(s)						X					
Iteration of Comments & Updates											
Alternate Proposals											
Iteration of Comments & Updates											
Final Proposals											
Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
Credit and Risk Management (Credit Risk Management Models and Processes)											
PJM Reports & Discussion Papers						X	X	X	X	X	
PJM Initial Proposal(s)					X				X		X
Iteration of Comments & Updates											
Alternate Proposals											
Iteration of Comments & Updates											
Final Proposals											
Narrow Proposals at FRMSTF											
MC and MRC Voting (Tier 2)											
MRC Report Out											

X – appears for each meeting where this work activity occurs

*Education will be provided as needed throughout the process