

Financial Risk Mitigation Senior Task Force (FRMSTF)
PJM Conference and Training Center
June 6, 2019
9:00 a.m. – 2:00 p.m. EPT

Administration (9:00-9:05)

1. Ms. Michele Greening will provide welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. **Stakeholders will be asked to approve draft minutes from the May 13, 2019 meeting.**

Work Plan (9:05-9:25)

2. Mr. Vince Duane will introduce Todd Bessemer of Market Reform, who has been appointed to lead the integrated project responding to the GreenHat recommendations.
3. Mr. Todd Bessemer will discuss the draft work plan items including expected analysis, discussion papers and timeline.
4. Ms. Anita Patel will review the Financial Risk Mitigation Senior Task Force stakeholder process work plan.

Stakeholder Education (9:25-10:40)

5. Mr. Brian Chmielewski will provide additional education on the FTR Market and Bilateral Markets.
6. Mr. Howard Haas, Monitoring Analytics, will present on the IMM's perspectives of ARR/FTR Market Design.
7. Mr. Jim Snow will provide an overview of OATT Schedule 9.

Informational Reports (10:40-10:55)

8. Ms. Bridgid Cummings will provide a snapshot comparison of credit rules across various ISOs/RTOs.

Stakeholder Discussion (10:55-2:00)

9. Framing Questions (10:55-1:30)
 - A. PJM staff will provide a review of the Framing Questions survey feedback.
 - B. PJM staff will provide an opportunity for additional stakeholder discussion and oral feedback surrounding the Framing Questions document and survey feedback.

Lunch 12:00-1:00

10. PJM Observations (1:30-2:00)

PJM staff will provide an opportunity for stakeholder discussion surrounding PJM's Observations of the Report of the Independent Consultants on the GreenHat Default and corresponding recommendations.

Future Agenda Items (2:00)

Additional Education as determined

Sequencing of Work Streams

Future Meeting Dates

June 25, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
July 17, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
August 5, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
September 5, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
September 25, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
October 18, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 7, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

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