



# Net CONE Calculations

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- Uses Net CONE worksheet from 2021/2022 Planning Parameters
- Relevant Parameters:
  - PJM-filed Gross CONE from Quadrennial Review (set BLS Composite Index to 1.0)
  - Energy revenues
    - Actual 2015-2017 as in determining the 2021/2022 Net CONEs
    - Simulated revenues from PJM simulation in 12/14/18 paper
  - Pool-Wide Average EFORd for 2021/2022
  - Reference resource is 2 GE Frame 7F CTs, no 10% adder

- Net CONE does not go to \$0/MW-day in any LDAs
- Lowest Net CONEs when using simulation data
  - BGE = \$96.11/MW-day
  - PENELEC = \$78.49/MW-day