

Energy Price Formation Sr. Task Force
PJM Conference and Training Center
April 18, 2018
1:00 p.m. – 4:00 p.m. EPT

Administration (1:00 – 1:10)

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the March 29, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

PJM Board Update (1:10 – 2:00)

3. Mr. Dave Anders will lead a discussion on the PJM Board letter that was published on April 11, 2018 regarding EPFSTF.
4. Mr. Adam Keech, PJM, will provide a presentation on PJM's suggested goals for Reserve Market.

Identification of Gaps and Opportunities for Reserve Markets (2:00 – 2:20)

5. Identification of Gaps for Energy and Reserve Markets
 - A. Mr. Dave Anders will lead a discussion around identification of gaps for key work activity item 3 from the issue charge to capture stakeholder identification of gaps with current market design.

Break (2:20-2:30)

Matrix (2:30 – 4:00)

6. Ms. Lisa Morelli, PJM, will provide a presentation on design components to consider for Reserve Zone modeling and Synchronized Reserves Market to build the options matrix on Shortage pricing and Reserve pricing.
7. Mr. Dave Anders will lead a discussion capturing design components and options to build the matrix for EPFSTF focusing on Shortage pricing and Reserves pricing.

Meeting adjourned 4:00

Future Agenda Items

Future Meeting Dates

May 4, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
May 23, 2018	9:30 a.m.	PJM Conference & Training Center/ WebEx
June 8, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
June 25, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
July 17, 2018	9:30 a.m.	PJM Conference & Training Center/ WebEx
August 6, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
August 22, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
September 10, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx

Author: Vijay Shah

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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Agenda

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