



Upcoming Settlements Reruns/Adjustments and MSRS Report Updates

Market Settlements Development

Market Settlements Subcommittee

- The following BLIs will be impacted due to upcoming reruns for the October 2022 – August 2024 time period:
 - Synchronized Reserve Credits and Charges (BLI 2360/1360)
 - Secondary Reserve Credits and Charges (BLI 2361/1361)
 - Balancing Operating Reserve Credits and Charges (BLI 2375/1375)
 - Regulation Credits and Charges (BLI 2340/1340)
- Reruns and associated adjustments are expected to start in the September 2024 monthly invoice and continue for approximately 8 months.

- Synchronized Reserve and Secondary Reserve Lost Opportunity Cost Credits
 - Real-time opportunity cost calculations have been updated to account for edge case scenarios when Secondary Reserve and Synchronized Reserve Maximums are not equal or change between the Day-ahead and Real-time markets.
 - Day-ahead and Real-time opportunity cost calculations have been updated to ensure the end point MW does not exceed the LMP Desired MW.
 - Supporting details behind the calculation adjustments can be found in the MSRS report documentation:
 - [Balancing Synchronized Reserve Credits](#)
 - [Balancing Secondary Reserve Credits](#)
 - This rerun will impact Synchronized Reserve Credits and Charges and Secondary Reserve Credits and Charges (BLIs 2360/2361/1360/1361)

- Balancing Operating Reserve Credits and Deviation Charges
 - The achievable target MW component of the Ramp Limited Desired MW calculation has been modified to conform with the Manual 11, Section 2.5.3.3 changes effective 10/1/2022.
 - The calculation was updated to replace previous ramp rate with "current" ramp rate
 - This rerun will impact Balancing Operating Reserve Credits and Charges (BLI 2375/1375)

- Hydro Lost Opportunity Cost Credits

- LOC credits for hydro units are calculated using the average real-time LMP for on-peak or off-peak periods, excluding hours during which all available units at the hydro plant were operating.
- The calculation of average real-time LMP has been updated to correct for reserve price formation changes that impacted the proper determination of unit availability.
- This rerun will impact the following billing line items:
 - Regulation Credits and Charges (BLI 2340/1340)
 - Synchronized Reserve Credits and Charges (BLI 2360/1360)
 - Secondary Reserve Credits and Charges (BLI 2361/1361)

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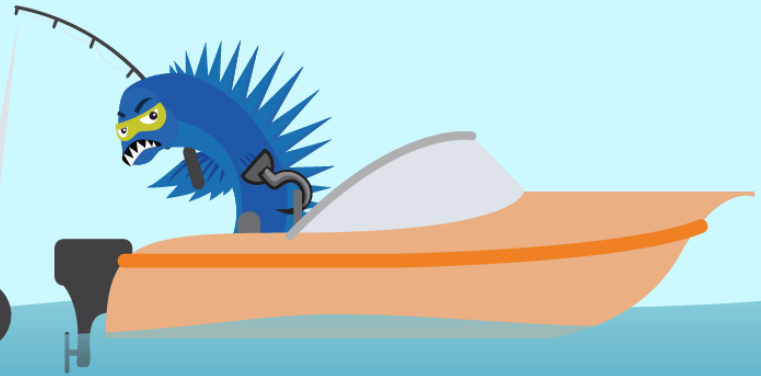
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