

**Market Settlements Subcommittee
Conference Call
April 21, 2016
1:00 p.m. – 4:00 p.m. EST**

Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the March 17, 2016 MSS meeting.

Working Issues

1. Third Settlement (“Settlement C”) Business Process

Mr. Ray Fernandez, PJM, reviewed the Settlement C discussion from the April 6, 2016 MIC meeting. At the MIC, Ray provided an update on the process followed by the MSS and the results of the two Settlement C polls. The MIC conducted a vote to determine whether the Subcommittee should continue to work the Settlement C issue or terminate the work. The results of the MIC vote were 98 in favor of terminating the work, 53 in favor of the MSS continuing to work the issue, and 23 abstentions. As a result, the Settlement C agenda item will be removed from discussion at the MSS.

2. Capacity Performance Charges and Bonus Performance Credits

Mr. Ed Rich, PJM, discussed the upcoming billing and report changes related to Capacity Performance. Based on feedback received during the meeting, PJM will be designing the MSRS reports and billing statements to show Non-Performance Charges and Bonus Performance Credits in a single line item for all events billed within a month. PJM will summarize these designs at the May 24, 2016 MSS meeting.

3. ARR Ownership Reassignments

Ms. Cheryl Cloud, PJM, provided a presentation on ARR Ownership Reassignments and the June 1 implications. While the process has not changed from previous years, PJM is interested in minimizing any issues that may arise.

In order for PJM to accurately maintain and process the ARRs for an organization, PJM Settlements encourages and requests members to submit any known modeling changes that affect ARRs, and a list of any Directed Transfer Requests (dating back to February 29, 2016), to their Client Manager and/or the PJM Settlements prior to the upcoming June 1st processing day.

The Subcommittee will discuss this topic again at the May 24, 2016 MSS meeting.

Miscellaneous Settlements Items

Mr. Sean Flamm, PJM, discussed the upcoming change to the MSRS application, which will be migrated to the Single Sign On (SSO) login process on May 4, 2016. The Regulation Credits and Load Response Regulation Credits report changes were released to Production on Monday, April 25, 2016. Details on the report updates were communicated to the MSS distribution list on April 4, 2016.

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Future Meeting Dates

May 24, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
June 23, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
July 21, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
August 18, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
September 22, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
October 13, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
November 10, 2016	1:00 p.m. – 4:00 p.m.	Conference Call
December 8, 2016	1:00 p.m. – 4:00 p.m.	Conference Call

In-Person Attendees

Fernandez, Ray (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciuolo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Pratzon, David	GT Power Group	Not Applicable
Borradaile, Michael	PJM Interconnection, LLC	Not Applicable
Budney, David	PJM Interconnection, LLC	Not Applicable
Cloud, Cheryl	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Flamm, Sean	PJM Interconnection, LLC	Not Applicable
McComb, John	PJM Interconnection, LLC	Not Applicable
Rich, Ed	PJM Interconnection, LLC	Not Applicable

Attendees via Teleconference

Kingston, Amber	Aces Power Marketing	Not Applicable
Phillips, Amanda	Aces Power Marketing	Not Applicable
Reid, Ryan	Aces Power Marketing	Not Applicable
Treadwell, Albert	Allegheny Electric Cooperative, Inc.	Electric Distributor
Ondayko, Brock	Appalachian Power Company	Transmission Owner
Werner, Christopher	Appalachian Power Company	Transmission Owner
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Shaffer, Brian	Atlantic City Electric Company	Electric Distributor
Bloom, David	Baltimore Gas and Electric Company	Transmission Owner
Jerry, Kelvin	Baltimore Gas and Electric Company	Transmission Owner
Coleman, Robert	BP Energy Company	Other Supplier
Bernier, Monica	Calpine Energy Services, L.P.	Generation Owner
Garcia, Max	Calpine Energy Services, L.P.	Generation Owner
Nichols, Lloyd	Commonwealth Chesapeake Company, LLC	Generation Owner
O'Donnell, Vilija	Commonwealth Edison Company	Transmission Owner
Scherer, Paul	Commonwealth Edison Company	Transmission Owner
Chaudhry, Sanaa	Constellation Energy Power Choice	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	Not Applicable
Farber, John	DE Public Service Commission	Not Applicable
Whitehead, Jeffrey	Direct Energy Business Marketing, LLC	Other Supplier
Jaffary, Rafi	Dominion Energy Marketing, Inc.	Generation Owner
James, Louise	Dominion Energy Marketing, Inc.	Generation Owner
Hopkins, Sandra	Dominion Virginia Power	Not Applicable

Tew, Linda
 Riling, Marnie
 Plevin, Cherie
 Peoples, John
 Dugan, Chuck
 Miller, Sara
 Menciano, Christina
 Wise, Eric
 Ainspan, Malcolm
 Ahuja, Sarang
 Eagles, Suzanne
 Midgley, Sharon
 Bolan, Martin
 Caruthers, Anna
 Cicero, Nick
 Marton, David
 Teamann, Cindy
 Wilhite, Chad
 Martinson, Tia
 Hagaman, Derek
 Wilson, Rob
 Foladare, Kenneth
 Mabry, David
 Bertocchi, John
 Kogut, George
 Saxena, Richa
 Jones, Sharron
 Schott, John
 Koropey, Boris
 Kauffman, Brian
 Fuess, James
 Sensenig, Jim
 Loudenburg, Zack
 Holter, Natasha
 Hsia, Eric
 Hugee, Jacquelyn
 Million, Mark
 Cook, Patrick
 Chesser, Kathrina
 Hemmert, John
 Drakely, Nicole
 Di Iorio, Michelle
 Gondek, John
 Grisolia, Albert
 Krauss, Robert
 Mendez, Maria
 Saxe, Barbara
 Verduin, Glenn
 Atlas, Ted
 Hartman, Gary
 Hoatson, Tom

Dominion Virginia Power
 DTE Energy Supply, Inc.
 Duke Energy Ohio, Inc.
 Duquesne Light Company
 East Kentucky Power Cooperative, Inc.
 EcoGrove Wind, LLC
 Energy Authority, Inc. (The)
 Energy Authority, Inc. (The)
 Energy Curtailment Specialists, Inc.
 Exelon Generation Co., LLC
 Exelon Generation Co., LLC
 Exelon Generation Co., LLC
 FirstEnergy Solutions Corp.
 FirstEnergy Solutions Corp.
 FirstEnergy Solutions Corp.
 FirstEnergy Solutions Corp.
 FirstEnergy Solutions Corp.
 FirstEnergy Solutions Corp.
 FirstEnergy Solutions Corp.
 Grand Ridge Energy LLC
 GT Power Group
 Illinois Municipal Electric Agency
 IMG Midstream LLC
 McNees Wallace & Nurick LLC
 Metropolitan Edison Company
 New York Power Authority
 Noble Americas Energy Solutions LLC
 North Carolina Municipal Power Agency # 1
 Northeast Maryland Waste Disposal Authority
 Northern Virginia Electric Cooperative
 NRG Curtailment Solutions
 PBF Power Marketing LLC
 Pennsylvania Electric Company
 Pennsylvania Renewable Resources, Associates
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 Potomac Electric Power Company
 Power Costs Inc.
 Powerex
 PPL Electric Utilities Corp. dba PPL Utilities
 PSEG Energy Resources and Trade LLC
 PSEG Energy Resources and Trade LLC
 Public Service Electric & Gas Company
 Public Service Electric & Gas Company
 Public Service Electric & Gas Company
 Public Service Electric & Gas Company
 Public Service Electric & Gas Company
 Public Service Electric & Gas Company
 Talen Energy Marketing, LLC
 Talen Energy Marketing, LLC
 Unison Energy

Not Applicable
 Other Supplier
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Generation Owner
 Other Supplier
 Other Supplier
 Other Supplier
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 Electric Distributor
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 Other Supplier
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 Transmission Owner
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Transmission Owner
 Generation Owner
 Generation Owner
 Not Applicable