



**PJM Interconnection
Load Analysis Subcommittee
DRAFT - Minutes of the 304th Meeting
November 24, 2014**

Participants

Randy Holliday	American Electric Power
Patricia Esposito	Atlantic Grid Operations A, LLC
David Bloom	Baltimore Gas and Electric Company
John McDaniel	Baltimore Gas and Electric Company
Lisa Jaatinen	City of Alexandria
Dennis Kelter	Commonwealth Edison Company
Guy Filomena	Customized Energy Solutions, Ltd
Jonathan Sasser	Customized Energy Solutions, Ltd
David Hastings	DhastCo, LLC
Mike Hurd	Dayton Power and Light Company
Hertzel Shamash	Dayton Power and Light Company
John Farber	Delaware Commission Staff
Abhijit Rajan	Dominion Resources
Karim Siamer	Dominion Resources
Mike Jesensky	Dominion Resources
Leon Brunson	Duke Energy Ohio, Inc.
John Peoples	Duquesne Light Company
Sally Witt	East Kentucky Power Cooperative, Inc.
Malcolm Ainspan	Energy Curtailment Specialists, Inc.
Rebecca Stadelmeyer	Exelon
Bill Moll	FirstEnergy Solutions Corp.
Derek Hagaman	GT Power Group
David Pratzon	GT Power Group
Tom Hoatson	LS Power
Megan Wisersky	Madison Gas & Electric Company
Jennifer Chen	NRDC
Rick Alston	Old Dominion Electric Cooperative
Greg Carmean	OPSI
Kenneth Reif	PPL Electric Utilities Corp.
Paul Peterson	Synapse Energy
David White	Synapse Energy
Alex Monn	Ulteig
James Wilson	Wilson Energy Economics



PJM Staff:

John Reynolds, Chairman	PJM Interconnection, L.L.C.
Bridgid Cummings	PJM Interconnection, L.L.C.
Tom Falin	PJM Interconnection, L.L.C.
Andrew Gledhill	PJM Interconnection, L.L.C.
Jason Quevada	PJM Interconnection, L.L.C.
Molly Mooney, Secretary	PJM Interconnection, L.L.C.

1. ADMINISTRATIVE

- A. PJM took attendance and asked for any additional agenda items.
- B. The October 16, 2014 meeting minutes were reviewed, marked as final, and will be posted.

2. DRAFT 2015 LOAD FORECAST REPORT

Mr. Gledhill reviewed the draft 2015 load forecast report. He explained that the PJM Board and Stakeholders have expressed concern about recent over-forecasting. The forecast team was tasked with identifying a short-term measure to address the over-forecast issue that could be implemented for the 2015 Load Forecast prior to a more comprehensive model development for the 2016 Load Forecast. By introducing a binary variable starting in 2013 the shift in residuals is better captured and the first year forecast will be in line with history.

A request for a chart showing past forecasts and how they performed for each delivery year was made. PJM will check with the Reliability Pricing Market (RPM) group if this chart is already available.

Mr. Gledhill described the model specifics and showed a chart breaking down the model differences by weather scenarios, economics, estimation, forecast adjustments and the binary variable. The alternate energy forecast in tables E-a incorporate customer usage patterns based on data from Itron/EIA.

A request for the economic data used in the draft 2015 load forecast was made and PJM responded that it would send this data to LAS.

The next steps for the 2015 Load Forecast are to include the Moody's write up on their economic forecast, review with the Planning Committee at their December 4th meeting, and publish the final report in late December.

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