

Credit Subcommittee
Conference Call
July 24, 2018
2:00 p.m. – 3:00 p.m. EPT

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the July 13, 2018 CS meeting by acclamation.

An announcement was made encouraging members to communicate ideas to PJM prior to the August 21 CS meeting concerning the FTR mark-to-auction credit requirements so they can be incorporated into the draft matrix which will be discussed at the meeting.

Working Issues

1. Surety Bonds

PJM led a discussion on the draft Surety Bond provisions. Updated draft tariff language was presented for discussion. A poll was initiated after the meeting to gauge support for accepting Surety Bonds, and to gauge support for the draft provisions or alternate provisions. The poll results will be presented at the August 21 CS meeting and will be the basis for discussion of next steps at that meeting.

[Issue Tracking: Surety Bonds Opportunity](#)

Attendees

Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Benckek, Jim	American Transmission Systems, Inc.	Transmission Owner
Case, Nathan	Aces Power Marketing Inc.	Not Applicable
Cermack, Trish	LG&E/Kentucky Utilities Co.	Transmission Owner
Cummings, Bridgid	PJM Interconnection, LLC	Not Applicable
Drauschak, Lisa	PJM Interconnection, LLC	Not Applicable
Feldbauer, Angela	Duquesne Light Company	Transmission Owner
Filomena, Guy	Customized Energy Solutions	Not Applicable
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Greiner, Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Hastings, David	Market Interconnection LLC	Not Applicable
Hepplewhite, Peter	DC Energy LLC	Other Supplier
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Huber, Steven	PSEG Energy Resources and Trade LLC	Other Supplier
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Generation Owner
Johnson, Carl	Customized Energy Solutions, Ltd.	Not Applicable
Kuo, Dave	DC Energy LLC	Other Supplier
Lewis, Lisa	Dominion Virginia Power	Not Applicable
Lin, Michael	DC Energy, LLC	Other Supplier
Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Luu, Sam	Dominion Energy Services, Inc.	Not Applicable



Draft Meeting Minutes

Manganaro, Lynn
 Marinelli, Rich
 Midgley, Sharon
 Pelletier, Eveline
 Philips, Marjorie
 Price, Mark
 Ramsey, James
 Richards, Lisa
 Riddell, Justin
 Sasser, Jonathan
 Sims, Tom
 McCraw, PM
 Taylor, Diane
 Ward, Mike
 York Amy

PSEG Energy Resources and Trade LLC
 PSEG Energy Resources and Trade LLC
 Exelon Business Services
 Hydro-Quebec
 Direct Energy Business, LLC
 DC Energy, LLC
 Suffolk Fund LLC
 Dominion Virginia Power
 Energy Authority, Inc. (The)
 Customized Energy Solutions, Ltd.
 FirstEnergy Solutions Corp.
 SPP
 Commonwealth Edison Company
 PJM Interconnection, LLC
 McNees Wallace & Nurick

Other Supplier
 Other Supplier
 Transmission Owner
 Not Applicable
 Other Supplier
 Other Supplier
 Other Supplier
 Not Applicable
 Other Supplier
 Not Applicable
 Transmission Owner
 Not Applicable
 Transmission Owner
 Not Applicable
 Not Applicable

Future Meeting Dates

August 21, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
September 18, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
October 4, 2019	3:00 p.m. – 4:00 p.m.	Teleconference
October 23, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
November 20, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
December 19, 2018	9:00 a.m. – 11:00 a.m.	Teleconference

Author: Mark Million