

**Credit Subcommittee**  
**Conference Call**  
**July 24, 2018**  
**2:00 p.m. – 3:00 p.m. EPT**

## Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the July 13, 2018 CS meeting by acclamation.

An announcement was made encouraging members to communicate ideas to PJM prior to the August 21 CS meeting concerning the FTR mark-to-auction credit requirements so they can be incorporated into the draft matrix which will be discussed at the meeting.

## Working Issues

### 1. Surety Bonds

PJM led a discussion on the draft Surety Bond provisions. Updated draft tariff language was presented for discussion. A poll was initiated after the meeting to gauge support for accepting Surety Bonds, and to gauge support for the draft provisions or alternate provisions. The poll results will be presented at the August 21 CS meeting and will be the basis for discussion of next steps at that meeting.

[Issue Tracking: Surety Bonds Opportunity](#)

## Attendees

Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Benckek, Jim	American Transmission Systems, Inc.	Transmission Owner
Case, Nathan	Aces Power Marketing Inc.	Not Applicable
Cermack, Trish	LG&E/Kentucky Utilities Co.	Transmission Owner
Cummings, Bridgid	PJM Interconnection, LLC	Not Applicable
Drauschak, Lisa	PJM Interconnection, LLC	Not Applicable
Feldbauer, Angela	Duquesne Light Company	Transmission Owner
Filomena, Guy	Customized Energy Solutions	Not Applicable
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Greiner, Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Hastings, David	Market Interconnection LLC	Not Applicable
Hepplewhite, Peter	DC Energy LLC	Other Supplier
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Huber, Steven	PSEG Energy Resources and Trade LLC	Other Supplier
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Generation Owner
Johnson, Carl	Customized Energy Solutions, Ltd.	Not Applicable
Kuo, Dave	DC Energy LLC	Other Supplier
Lewis, Lisa	Dominion Virginia Power	Not Applicable
Lin, Michael	DC Energy, LLC	Other Supplier
Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable
Luu, Sam	Dominion Energy Services, Inc.	Not Applicable



# Approved Meeting Minutes

Manganaro, Lynn  
 Marinelli, Rich  
 Midgley, Sharon  
 Pelletier, Eveline  
 Philips, Marjorie  
 Price, Mark  
 Ramsey, James  
 Richards, Lisa  
 Riddell, Justin  
 Sasser, Jonathan  
 Sims, Tom  
 McCraw, PM  
 Taylor, Diane  
 Ward, Mike  
 York Amy

PSEG Energy Resources and Trade LLC  
 PSEG Energy Resources and Trade LLC  
 Exelon Business Services  
 Hydro-Quebec  
 Direct Energy Business, LLC  
 DC Energy, LLC  
 Suffolk Fund LLC  
 Dominion Virginia Power  
 Energy Authority, Inc. (The)  
 Customized Energy Solutions, Ltd.  
 FirstEnergy Solutions Corp.  
 SPP  
 Commonwealth Edison Company  
 PJM Interconnection, LLC  
 McNees Wallace & Nurick

Other Supplier  
 Other Supplier  
 Transmission Owner  
 Not Applicable  
 Other Supplier  
 Other Supplier  
 Other Supplier  
 Not Applicable  
 Other Supplier  
 Not Applicable  
 Transmission Owner  
 Not Applicable  
 Transmission Owner  
 Not Applicable  
 Not Applicable

## Future Meeting Dates

August 21, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
September 18, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
October 4, 2019	3:00 p.m. – 4:00 p.m.	Teleconference
October 23, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
November 20, 2018	9:00 a.m. – 11:00 a.m.	Teleconference
December 19, 2018	9:00 a.m. – 11:00 a.m.	Teleconference

Author: Mark Million