

**Credit Subcommittee**  
**PJM Conference & Training Center/WebEx**  
**August 19, 2016**  
**10:00 a.m. – 12:00 p.m. EPT**

## Administration (10:00 – 10:10)

In lieu of an attendance roll call, PJM will use WebEx registrations to record attendance. Participants not registered on WebEx may email PJM after the meeting and indicate their participation.

PJM will ask for comments and or questions on the July 27, 2016 CS meeting minutes.

Members are requested to adhere to the Anti-Trust Policy, Code of Conduct, and Public Meetings/Media Participation guidelines listed below.

## Working Issues (10:10 – 11:50)

### 1. Attachment Q Updates (10:10 – 11:00)

PJM will present updates to restructure, clarify and modify slightly Attachment Q as part of an effort to update and make more consistent the PJM governing documents. **PJM will request endorsement of the changes at this meeting.**

### 2. Financial Transmission Rights Undiversified Credit Requirement (11:00 – 11:50)

Hal Loomis, PJM, will lead a discussion on the ten options presented at the July 17, 2016 CS meeting. **PJM will open a poll after this meeting to assess stakeholder preferences for the different options. PJM will request endorsement of one option at the September 13, 2016 conference call meeting.**

[Issue Tracking: FTR Undiversified Credit Requirement](#)

## Future Agenda Items (11:50 – 12:00)

### 1. Increment Bid and Decrement Offer Credit Requirement

Members have requested that the INC/DEC credit requirement remain on the future agenda list.

Members are welcome to request additional discussion items at this or any future meeting.

## Future Meeting Dates

September 13, 2016

10:00am – 12:00 pm

Teleconference

Author: Mark Million

**Antitrust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

**On the Phone Dial**



Mute / Unmute

**Linking Teleconference Connection to WebEx**

To link your teleconference connection (audio presence) to your WebEx presence, please dial \*29 and enter your Personal Identification Number. Once you are logged in to the WebEx, this PIN can be found under the "Meeting Info" tab of your WebEx window.