



2023 Periodic Review Follow-Up

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Cost Development Subcommittee

March 1, 2023

For Fuel Cost Policies (FCP) expiring on November 1, 2023,

- Prior to expiration the Market Participant **must either**:
 - Confirm that their expiring Fuel Cost Policy remains compliant; or
 - Submit an updated FCP
- Both options will result in new expiration date on 11/01/2026, unless a relevant contract expires between 2023 and 2026
- From February 1 through May 1, 2023, Market Participants will be able to confirm in MIRA if their existing Fuel Cost Policy remains compliant
- Users have to check the “Request Extension” checkbox in the Fuel Policy Editing module

For resources requesting to extend their resource's currently approved FCP:

- PJM will indicate that the request has been accepted by updating the policy expiration date in MIRA from 11/1/2023 to 11/1/2026
- If request to extend cannot be granted PJM and/or IMM will reach out with explanation of why the policy needs to be updated
- Update to policy expiration date will be made in MIRA **no later than 7/31/2023**
- If Market Participant has requested an extension, but policy expiration date has not been updated by 7/31, please contact FuelCostPolicyAnalysis@pjm.com

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