

Price Formation Education Sessions — Common Acronyms

ACE – Area Control Error
aELMP – Approximate extended locational marginal price
ASO – Ancillary Services Optimizer
CT – Combustion turbine
DASR – Day-Ahead Scheduling Reserve
DASRMCP – Day-Ahead Scheduling Reserve Market Clearing Price
EcoMin – Economic Minimum
EcoMax – Economic Maximum
EKPC – East Kentucky Power Cooperative
ELMP – Extended locational marginal price
FOR – Forced outage rate
ISO- Independent System Operator
ITSCED – Intermediate-Term Security Constrained Economic Dispatch
LFE – Load forecast error
LMP – Locational marginal price
LOC – Lost opportunity cost
LPC – locational price calculator
LSE – Load serving entity
MAD – Mid-Atlantic Dominion
MCP – Market Clearing Price
Min – Economic Minimum Output
MWP – Make-whole payment
NERC – North American Electric Reliability Corporation
NOPR – notice of proposed rulemaking
NSR – Non-Synchronized reserve
NSRMCP – Non-Synchronized Reserve Market Clearing Price
PR – Primary reserve
RTO – Regional Transmission Operator
RTSCED – Real-time Security Constrained Economic Dispatch
RFC – ReliabilityFirst Corporation
RSG – Reserve Sharing Group
SERC – Southeastern Electric Reliability Council
SPREGO – Synchronized Reserve and Regulation Optimizer
SR – Synchronized Reserve
SRMCP – Synchronized Reserve Market Clearing Price
VACAR – Virginia – Carolina Region of SERC