



Joint and Common Market  
**2024 BIENNIAL REVIEW**

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# Purpose

The purpose of the Biennial Review is to conduct a joint review of the processes and procedures used to implement the Joint Operating Agreement (JOA) between PJM and MISO

# The Biennial Review

- Original baseline occurred in 2012
  - Settlement agreement between PJM & MISO signed in January of 2011
  - Utilicast, LLC was retained to conduct the review
  - Opportunities were identified for coordination and communication improvement
- Occurs every two years and includes:
  - Change management
  - Recommended improvements
  - FERC filings

# Progress Made

- Recommendations
  - 2 complete
  - 4 ongoing
  - 1 new
    - FERC Order 881
- 1 change management ticket implemented since last review
- 2 FERC filings made & approved

# Ongoing/Upcoming Items

- Ongoing
  - Documentation
  - Power Swings
  - Freeze Date
  - M2M Flowgate criteria
- Upcoming
  - FERC Order 881

## 2024 Biennial Review Report

<https://www.pjm.com/-/media/library/reports-notices/special-reports/2024/2024-miso-pjm-biennial-review-of-joa-report.ashx>

# Contacts

Any questions or concerns:

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