

Offer Verification – New Process to Submit Exception Request

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- If offers greater than \$1000 are rejected in Markets Gateway:
 - Stakeholders have the opportunity to submit an Exception Request
 - Submitted to PJM Connect
 - Excel template and additional supporting documents
- New feature will remove the need to submit the excel template
- Market Sellers will continue providing other supporting documents via PJM Connect, as-is today:
 - Documentation of actual or estimated fuel price
 - Approved Fuel Cost Policy



Fuel Price Exception Enhancement

- Go-live date: June 2, 2020
- New display in Markets Gateway
 - Enhances the current process
 - Expedites Exception Request submission for Stakeholders
 - Expedites Exception Request processing for PJM
 - Removes Excel Template
 - XML submissions supported
- Additional supporting documents need to be submitted through PJM Connect



- Submit Offers to the Offer Updates Screen in Markets Gateway
- Offers submitted over \$1000 are subject to Markets Gateway automated screen validation
- Offers that fail validation will be capped at \$1000 or highest approved segment
- Stakeholders have the opportunity to submit an Exception Request for offers that fail validation via the new screen, Fuel Price Exception
- Exception Requests that are submitted via the new screen are only valid for offers over \$1000 and fail validation



Step 1 - Submit Offers on Offer Updates Screen

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Step 2 – Submit Exception Request Data to New Screen

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- Submit supporting data to PJM Connect
 - Any Exception Request without supporting data may be rejected
- PJM will review Fuel Cost Policy in addition to the data submitted to determine if exception should be granted
- If Exception Request is approved, the Max Allowable Offer Price (MAOP) will be updated and any segments at or below MAOP will be considered passed
- No additional action will be required if Exception Request is approved
- Stakeholders will be notified through PJM Connect

After Exception Request is Submitted

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Links to Reference Materials

- Markets Gateway User Guide: <u>Offer Verification Exception</u> <u>Request</u>
 - Section 9.18
- XML Guide: Submit Unit Fuel Price Exception
 - Section 6.22
- PJM Connect <u>https://connect.pjm.com/</u>
- PJM Offer Verification <u>Website</u>