

Risk Management Committee PJM Conference & Training Center/Webex May 23, 2023 1:00 p.m. – 4:00 p.m. EPT

Administration

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 Tom Zadlo and Emmy Messina, PJM, provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the April 25, 2023 Risk Management Committee meeting.

2. Emmy Messina, PJM, reviewed the Risk Management Committee work plan.

Informational Updates

3. <u>Powhatan Update</u>

Eric Scherling, PJM, provided an update on FERC litigation against Powhatan Energy Fund, LLC.

4. Winter Storm Elliott Update

a. Lisa Morelli, PJM, provided an update on billing and payment on the Performance Assessment Intervals related to Winter Storm Elliott.

b. Eric Scherling, PJM, provided an update on bankruptcies affecting payments of charges associated with the Performance Assessment Intervals during Winter Storm Elliott.

Issue Tracking: Winter Storm Elliott

Working Items

5. Peak Market Activity Credit Requirement

Yong Hu, PJM, reviewed progress made on the Peak Market Activity Credit Requirement.

Issue Tracking: Peak Market Activity Credit Requirement

Informational Updates Continued

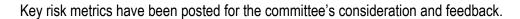
6. <u>Default and Remedy Provisions</u>

Colleen Hicks, PJM, began the comprehensive review of the default and remedy provisions of PJM's Governing Documents.

Informational Postings

Key Risk Metrics





Future Agenda Items

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Future Meeting Dates and Materials			Materials Due e to Secretary	Materials Published
Date	Time	Location		
June 21, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	June 9, 2023	June 14, 2023
July 25, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	July 13, 2023	July 19, 2023
August 22, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	August 10, 2023	August 15, 2023
September 19, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	September 7, 2023	September 12, 2023
October 24, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	October 12, 2023	October 17, 2023
November 14, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	November 2, 2023	November 7, 2023
December 19, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	December 7, 2023	December 12, 2023

Author: Emmy Messina

In-Person Meeting Attendees

Name	Company	Sector
Zadlo, Tom (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Coscia, Carl	PJM Interconnection	None
Diaz, Jesse	PJM Interconnection	None
Dirani, Rami	PJM Interconnection	None
Drauschak, Lisa	PJM Interconnection	None
Du, Yibing	PJM Interconnection	None
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Ford, Adrien	Constellation Energy Generation, LLC	Generation Owner
Hicks, Colleen	PJM Interconnection	None
Hu, Yong	PJM Interconnection	None
Kelly, Gwen	PJM Interconnection	None
Kirk, Steven	NextEra Energy Marketing, LLC	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Morelli, Lisa	PJM Interconnection	None
Panchal, Hitesh	PJM Interconnection	None
Patel, Anita	PJM Interconnection	None
Scherling, Eric	PJM Interconnection	None
Waweru, James	PJM Interconnection	None
Wynder, Michael	Altrock LLC	Other Supplier
Remote Meeting Attendees		
Name	Company	Sector
Abdi, Mohamed	White Peak Energy LLC	Other Supplier
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Anders, David	PJM Interconnection	None



Approved Minutes

Anderson, Bob Anderson, Juliet Babp, Alan Baker, Laura Barker, Jason Benchek, James Bhat, Ashwini Bleiweis, Bruce Bo, Chi Bruce. Susan Bryson, Mike Callen, Zachary Canter, David Carmean, Gregory Carroll, Dave Chang, Sean Chmielewski, Brian Christopher, Mahila Chu. Michael Clifford, Brigid Concina, Wendell Corash. Richard Cox, Jason Dantonio, Phil Davis. Jim Debruin, Brian Douglass, Robert Downs. Jere DPierpont, Dan Drom, Rick Duensing, Allison Duet, Candice Everngam, Scott Everngam, Scott fan, zhenyu Fazio. Danielle Fee, George Filomena, Guy Fink, Regan Fiscian, Russell Fishback, Luke Foladare, Kenneth Fose, Dave Foster Cronin, Denise Garnett. Brvan Gilani, Rehan Gluck, Jim Gorman. Kevin Greening, Michele Grimm, Duncan Guntle, Vince Haas, Howard Harneit, Carlo

Tenaska Power Services Co. Constellation Energy Generation, LLC **PJM Interconnection** SMXB Law Vitol Inc. American Transmission Systems, Inc. **PJM Interconnection** DC Energy, LLC PJM Interconnection McNees Wallace & Nurick LLC PJM Interconnection Illinios Commerce Commission Appalachian Power Company (AEP Generation) Organization of PJM States, Inc. NAES Shell Energy North America (US), L.P. **PJM Interconnection** Public Utilities Commission of Ohio Forest Investment Group, LLC Pine Gate Mid-Atlantic, LLC Commonwealth Edison Company PSEG Energy Resources and Trade LLC EQ Energy Advisors, LLC **PJM Interconnection Dominion Virginia Power** Aon Constellation Energy Generation, LLC PJM Connect Riverside Generating Company, L.L.C. Unknown Saracen Energy East LP PJM Interconnection Blue Horseshoe Energy LLC Blue Horseshoe Energy LLC PJM Interconnection Engelhart CTP (US) LLC Appalachian Power Company (AEP Generation) Customized Energy Solutions, Ltd. Pine Gate Mid-Atlantic, LLC **PJM Interconnection** Affirmed Energy LLC (WMP) Geenex Solar LLC Old Dominion Electric Cooperative East Kentucky Power Cooperative, Inc. Duke Energy Business Services LLC RWE CLEAN ENERGY WHOLESALE SERVICES. INC. **PJM Interconnection** The Highlands Energy Group, LLC PJM Interconnection Kirkland & Ellis LLP American PowerNet Management, L.P. Monitoring Analytics Constellation Energy Generation, LLC

Generation Owner Generation Owner None None Generation Owner Transmission Owner None Other Supplier None None None None Transmission Owner None None Other Supplier None None Other Supplier Generation Owner Transmission Owner Other Supplier None None Transmission Owner None Generation Owner None Generation Owner Unknown Other Supplier None None None None Other Supplier Transmission Owner None Generation Owner None Other Supplier Other Supplier Electric Distributor Transmission Owner Transmission Owner Other Supplier None Other Supplier None None End-Use Customer None Generation Owner



Approved Minutes

Heater, Megan Hepplewhite, Peter Hoatson, Tom Hohenshilt, Jennifer Holler. Mark Holter, Natasha Horning, Lynn Marie Horstmann, John Hull, Gerit Hunt, Nicholas Hurwich, Mark Hyzinski, Tom Iver, Rajan Jardot, Gina Johnston, David Jones. Scott Kazerooni, Hamid Kelly, Stephen Kenney, Susan Kilgallen, Kevin Kingston, Amber Kirk. Steven Korandovich, Robert Koz, Brian Lange, Nicholas Lanham, Cory Lawson, Steven Lejcar, Jamie Lewis, Lisa Liang-Nicol, Cecilia Mabry, David Maloney, Lynn Mariam, Yohannes Maroney, Eileen Mason, Gary Mayers, Sharon Mayes, Jeffrey McClelland, Maura McDewell, Christian McElwaine, Kathy McNeil, Justin McNicholas, Daniel Midgley, Sharon Mihaly, Imola Million. Mark Nanjundan, Narmada O'Brien, Nicholas **ODonnell**, Colleen Ofosu, Frank Ondayko, Brock Pakela, Gregory Parrot, Sarah Pearce, Lauren

PJM Interconnection Wrigley Capital LLC West Deptford Energy, LLC Talen Energy Marketing, LLC Tenaska Power Services Co. PJM Interconnection American Municipal Power, Inc. Dayton Power & Light Company (The) American Municipal Power, Inc. **MISO Energy** Elliott Bay Energy Trading, LLC GT Power Group, LLC Inerci Cap NRG Curtailment Solutions, Inc. Indiana URC Other **PJM Interconnection** Brookfield Renewable Trading and Marketing LP (BSMH) PJM Interconnection Avangrid Renewables, LLC Wabash Valley Power Association, Inc. NextEra Energy Marketing, LLC KOREnergy, Ltd. Alphataraxia Palladium LLC Onward Energy Avangrid Renewables, LLC **PJM Interconnection** Allegheny Electric Cooperative, Inc. Dominion Virginia Power Allegheny Power (MonPwr Gen) McNees Wallace & Nurick LLC Old Dominion Electric Cooperative Office of the People's Counsel for the District of Columbia Commonwealth Edison Company Monongahela Power Company d/b/a Allegheny Power Clean Energy Future - Lordstown, LLC Monitoring Analytics Public Utilities Commission of Ohio Pennsylvania Public Utility Commission **PJM Interconnection** Kentucky Public Service Commission Nautilus Power, LLC Exelon Business Services Company, LLC Nautilus Power, LLC PJM Interconnection East Kentucky Power Cooperative, Inc. Monitoring Analytics Public Utilities Commission of Ohio Appalachian Power Company (AEP Generation) AEP Energy Partners, Inc. (AEP Gen Resources) DTE Energy Public Utilities Commission of Ohio East Kentucky Power Cooperative, Inc.

None Other Supplier Generation Owner Generation Owner Generation Owner None Electric Distributor Transmission Owner Electric Distributor None Other Supplier None None Other Supplier None None None Other Supplier None Generation Owner Electric Distributor Other Supplier Other Supplier Other Supplier None Generation Owner None Electric Distributor Transmission Owner Transmission Owner None Electric Distributor None Transmission Owner Transmission Owner Generation Owner None None None None None Generation Owner Transmission Owner **Generation Owner** None Transmission Owner None None Transmission Owner Transmission Owner Other Supplier None Transmission Owner



Approved Minutes

Phenix, Michael Phillips, Amanda Poulos, Greq Raskauskas, Katie Rasmussen, Jay Rhee, Philip Rios, Vireli Robson, Matt Rohrbach, John Sasser, Jonathan Sedlacek, Lacey Selick, Sam Shah, Harshil Shanker, Roy Sims, Thomas Skucas, Ruta Sloan, Ben Smith, Kara Souder, Michelle Stadelmeyer, Rebecca Stotesbury, Christina Stupar, Rob Sturgeon, John Suh, Jung Swalwell, Brad Sweeney, Rory Tardif, Francois Terranova. Chris Theodore, Sharon Thomas, Glen Ushijima, Hiroaki Vargo, Daniel Wehnes, Kathleen wen. lixin Whitehead, Jeffrey Wilson, Laura XU. XU Yasutake, Sarah Ynava, Mariel Zadlo, Thomas Zemanek, Kevin Zhao, Tong

Red Oak Power, LLC Wabash Valley Power Association. Inc. PJM Committee Voting Generic Account **PJM Interconnection Duke Energy Business Services LLC** PJM Interconnection **PJM Interconnection** SESCO Enterprises, LLC Wabash Valley Power Association, Inc. Customized Energy Solutions, Ltd. Talen Energy Marketing, LLC Customized Energy Solutions, Ltd. PJM Interconnection East Coast Power Linden Holding, L.L.C. Ohio Edison Company PJM Committee Voting Generic Account Organization of PJM States, Inc. Buckeye Power, Inc. PJM Interconnection Jersey Green Energy LLC PJM Interconnection Invenergy Energy Management LLC Duke Energy Business Services LLC Calpine Energy Solutions, LLC Tangent Energy Solutions, Inc. Power Prose, Inc. Nexus Energy Inc. PJM Interconnection Other GT Power Group, LLC Elwood Energy, LLC Allegheny Electric Cooperative, Inc. Unknown PJM Interconnection GT Power Group East Kentucky Power Cooperative, Inc. **PJM Interconnection** Jersey Green Energy LLC PJM Interconnection **PJM Interconnection** Buckeye Power, Inc. PJM Interconnection

Generation Owner Electric Distributor None None Transmission Owner None None Other Supplier Electric Distributor None Generation Owner None None Generation Owner Electric Distributor None None Electric Distributor None Other Supplier None Generation Owner Transmission Owner Other Supplier Other Supplier None Other Supplier None None None Generation Owner Electric Distributor Unknown None None Transmission Owner None Other Supplier None None **Electric Distributor** None