



Performance Assessment Interval Credit Update

Risk Management Committee
February 22, 2023

Analysis

- Initial Penalty Assessment Interval estimates assembled
- Criteria established to determine higher risk market participants

Prepayment Options

- Weekly holdback of capacity revenue
- One-time payment
- CP Insurance
- Combination of any of the options

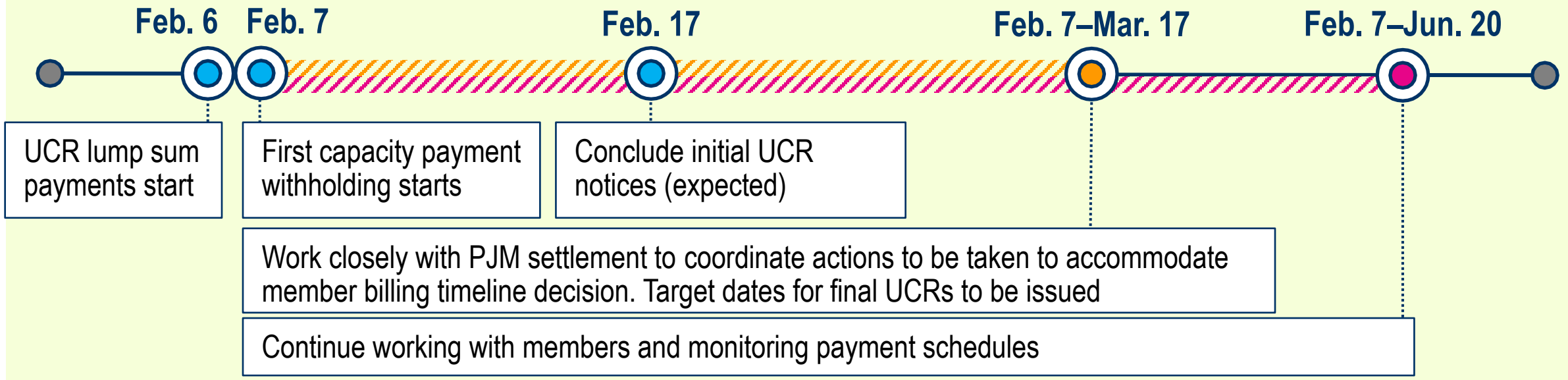
Outreach

- Collaborative conversations commenced and continue with market participants that bear most risk
- Unreasonable credit risk letters have and continue to be issued
- Prepayments and collateral posting have commenced and is ongoing
- PJM continues to firm up commitments and evaluate insurance policies

Credit Outreach

- Credit team to continue outreach with remaining high risk member
- Coordinate with PJM Settlements a process to manage members' decisions related to the amended billing timeline

UCR NEXT STEPS



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PAI Credit Update



Member Hotline

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