

Risk Management Committee (RMC)

FTR Bilateral Review and Reporting Requirements Q&A

Version: November 16, 2021

Q1 Is there a time requirement for when one has to enter bilateral transaction information into the system?

A1 The Tariff and Operating Agreement do not define a timeframe in which bilateral transactions should be reported. However, the FTR Center system only allows bilateral transactions to be submitted which have effective days in the future.

Q2 Is all of the information contained in the bilateral FTR reporting tool’s trade confirmation screen available for all to see and if so, when is it made available?

A2 Post: Each Market Participant can only see their own posts in the Post tab.

Available: Once posted, all FTR Market Participants can see what is available for buy/sell in the Available tab.

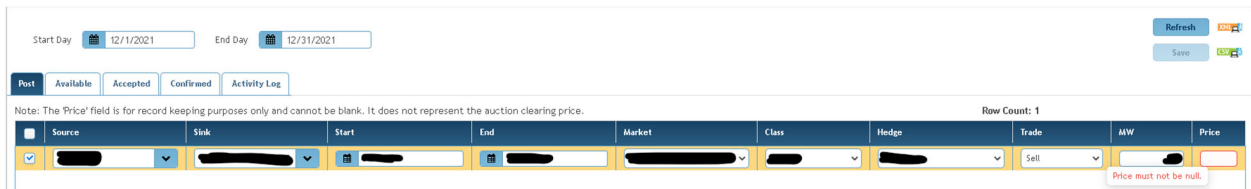
Accepted: An FTR posting that has been accepted is visible to only the Market Participant who posted and the one who accepted it.

Confirmed: In the Confirmed tab, all FTR Market Participants can view confirmed bilateral FTRs as soon as they are confirmed by both parties.

Activity Log: All FTR Market Participants can view a list of all activity (Posted/Accepted/Confirmed/Rejected) in the Activity Log tab.

Q3 While the interface has a field to enter price, it does not seem helpful. Is this part of what the RMC is trying to solve?

A3 Yes. As shown below, the price field as used currently cannot be left blank, but there has not been a requirement that the numbers entered therein be the bilateral price consistent with the bilateral agreement between the parties.



Q4 Does the buyer in a bilateral need to post credit collateral before the bilateral transaction is confirmed?

A4 Yes. As shown in the extract below, since the Market Participant has not provided enough collateral, the bilateral transaction cannot be confirmed. The Confirm action will not save.

