

Risk Management Committee

Webex

June 22, 2021

1:00 p.m. – 2:40 p.m. EPT

Administration (1:00-1:30)

1. Jim Gluck and Molly Mooney provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the May 25, 2021 Risk Management Committee meeting.

2. Jim Gluck reviewed the Risk Management Committee work plan.
3. Amanda Egan presented an overview of the Voting application.

Endorsements/Approvals (1:30-1:50)

4. Uniform Cure Periods (1:30 – 1:40)

Steve Pincus, PJM, reviewed a Problem Statement, Issue Charge and proposed solution to address making cure periods uniform across the Tariff and Operating Agreement. Draft versions of associated Tariff language were posted with meeting materials for informational purposes. **The committee approved the issue charge and endorsed the proposed solution for the Uniform Cure Periods as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 with 100% support. There were 93 Yes votes, 0 No vote, and 14 Abstain. The committee voted if the proposed solution was preferable to the status quo. This vote passed with 100% support - 84 Yes, 0 No, and 13 Abstain.**

5. Working Credit Limit Definitions (1:40 – 1:50)

Jess Troiano, PJM, reviewed a Problem Statement, Issue Charge and proposed solution to address aligning the definitions of working credit limits across the Tariff and Operating Agreement. Draft versions of associated Tariff language were posted with meeting materials for informational purposes. **The committee approved the issue charge and endorsed the proposed solution for the Working Credit Limit Definitions as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 with 84% support. There were 84 Yes votes, 16 No vote, and 12 Abstain. The committee voted if the proposed solution was preferable to the status quo. This vote passed with 85% support - 93 Yes, 16 No, and 13 Abstain.**

First Readings (1:50-2:15)

6. Winter Weather Credit and Risk Management Problem Statement / Issue Charge (1:50 – 2:15)

Lisa Drauschak, PJM, reviewed a Problem Statement and Issue Charge addressing potential opportunities to enhance credit/risk mechanisms in emergency circumstances.

Additional Items (2:15-2:45)

7. Key Risk Metrics (2:15 – 2:45)

Gwen Kelly reviewed key risk metrics for the committee’s consideration and feedback.

Future Topics

- Overview of impact in other ISO/RTOs due to winter weather event
- Information sharing across RTOs while protecting member confidentiality
- FTR Bilateral Reporting Requirements and Transfers
- Bankruptcy Protections

| Future Meeting Dates and Materials | | | Materials Due to Secretary | Materials Published |
|------------------------------------|-----------|----------|----------------------------|---------------------|
| Date | Time | Location | | |
| July 27 | 1:00 p.m. | Webex | July 15 | July 20 |
| August 24 | 1:00 p.m. | Webex | August 12 | August 17 |
| September 28 | 1:00 p.m. | Webex | September 16 | September 21 |
| October 19 | 1:00 p.m. | Webex | October 7 | October 12 |
| November 16 | 1:00 p.m. | Webex | November 4 | November 9 |
| December 14 | 1:00 p.m. | Webex | December 2 | December 7 |

Author: Molly Mooney

Webex Meeting Attendees

| Name | Company | Sector |
|-----------------------------------|--|--------------------|
| Gluck, Jim (Facilitator) | PJM Interconnection, LLC | None |
| Mooney, Molly (Fill-in Secretary) | PJM Interconnection, LLC | None |
| Adams, Sean | PSEG Energy Resources & Trade LLC | Other Supplier |
| Aguilar, Fabiano Silveira | Strom Power, LLC | Other Supplier |
| Babp, Alan | PJM Interconnection, LLC | None |
| Bleiweis, Bruce | DC Energy LLC | Other Supplier |
| Brodbeck, John | EDP Renewables North America, LLC | Generation Owner |
| Brooks, Courtney | Consolidated Edison Company of New York, Inc | Transmission Owner |
| Bruce, Susan | McNees Wallace & Nurick LLC | None |
| Bryson, Michael | PJM Interconnection, LLC | None |

| | | |
|-----------------------|--|----------------------|
| Chang, Sean | Shell Energy North America (US), L.P. | Other Supplier |
| D'Alessandris, Lou | FirstEnergy Corporation | Transmission Owner |
| Dent, Duane | PJM Interconnection, LLC | None |
| Downs, Jere | PJM Interconnection, LLC | None |
| Drauschak, Lisa | PJM Interconnection, LLC | None |
| Duensing, Allison | Saracen Energy East LP | Other Supplier |
| Dugan, Chuck | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| Egan, Amanda | PJM Interconnection, LLC | None |
| Elkins, Rachel | FirstEnergy Corporation | Transmission Owner |
| Fazio, Danielle | Noble Americas Gas & Power Corp. | Other Supplier |
| Filomena, Guy | Customized Energy Solutions, Ltd.* | None |
| Foladare, Kenneth | Geenex Solar LLC | Generation Owner |
| Ford, Adrien | Old Dominion Electric Cooperative | Electric Distributor |
| Foster Cronin, Denise | East Kentucky Power Cooperative, Inc. | Transmission Owner |
| Gahimer, Michael | Indiana Office of Utility Consumer Counselor (IN OUCC) | None |
| Garnett, Bryan | Duke Energy Ohio, Inc. | Transmission Owner |
| Gilani, Rehan | ConEdison Energy, Inc. | Other Supplier |
| Glatz, Suzanne | PJM Interconnection, LLC | None |
| Greening, Michele | PJM Interconnection, LLC | None |
| Guntle, Vince | American PowerNet Management | End-Use Customer |
| Heinle, Frederick | Office of the Peoples Counsel for the District of Columbia | End-Use Customer |
| Hepplewhite, Peter | Wrigley Capital LLC | Other Supplier |
| Hoatson, Tom | Riverside Generating, LLC | Generation Owner |
| Hohenshilt, Jennifer | Talen Energy Marketing, LLC | Generation Owner |
| Holstein, Matthew | Duke Energy Business Services LLC | Transmission Owner |
| Horning, Lynn Marie | Customized Energy Solutions, Ltd.* | None |
| Horstmann, John | Dayton Power & Light Company (The) | Transmission Owner |
| Janicki, Diane | Boston Energy Trading & Marketing, LLC | Other Supplier |
| Johnson, Carl | Customized Energy Solutions, Ltd.* | None |
| Kelly, Gwen | PJM Interconnection, LLC | None |
| Kelly, Stephen | Brookfield Energy Marketing LP | Other Supplier |
| Khan, Bakhtawar | Gabel Associates | None |
| Kogut, George | New York Power Authority | Other Supplier |
| Kroger, Alexandra | The Energy Coop | None |
| Lejcar, Jamie | Allegheny Electric Cooperative, Inc. | Electric Distributor |
| McElwaine, Kathy | PJM Interconnection, LLC | None |
| Midgley, Sharon | Exelon Business Services Company, LLC | Transmission Owner |
| Ondayko, Brock | AEP Appalachian Transmission Company, Inc. | Transmission Owner |
| Pakela, Greg | DTE Energy Trading, Inc. | Other Supplier |
| Patel, Anita | PJM Interconnection, LLC | None |



Minutes

As of June 29, 2021

| | | |
|-------------------------|--|----------------------|
| Phillips, Darlene | PJM Interconnection, LLC | None |
| Pincus, Steven | PJM Interconnection, LLC | None |
| Ramsey, James | Suffolk Fund LLC | Not Applicable |
| Rodriguez, Tomas | OPSI | None |
| Rohrbach, John | Southern Maryland Electric Cooperative, Inc. | Electric Distributor |
| Sasser, Jonathan | Customized Energy Solutions, Ltd.* | None |
| Sims, Tom | FirstEnergy Corporation | Transmission Owner |
| Souder, Michelle | PJM Interconnection, LLC | None |
| Springman, Kent | Allegheny Electric Cooperative, Inc. | Electric Distributor |
| Stern, Alexander (Alex) | Public Service Electric & Gas Company | Transmission Owner |
| Suh, Jung | Calpine Energy Services, L.P. | Generation Owner |
| Swalwell, Brad | Tangent Energy Solutions, Inc. | Other Supplier |
| Sweeney, Rory | GT Power Group | None |
| Terranova, Chris | PJM Interconnection, LLC | None |
| Tibbetts, Maeve | K & L Gates | None |
| Tribulski, Jennifer | PJM Interconnection, LLC | None |
| Troiano, Jessica | PJM Interconnection, LLC | None |
| Waweru, James | PJM Interconnection, LLC | None |
| Whitehead, Jeffrey | GT Power Group | None |