

Risk Management Committee

Webex

June 22, 2021

1:00 p.m. – 3:00 p.m. EPT

Administration (1:00-1:30)

1. Jim Gluck and Molly Mooney will provide welcome, announcements, and review the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee will be asked to approve the draft minutes from the May 25, 2021 Risk Management Committee meeting.

2. Jim Gluck will review the Risk Management Committee work plan.
3. Amanda Egan will present an overview of the Voting application.

Endorsements/Approvals (1:30-1:50)

4. **Uniform Cure Periods (1:30 – 1:40)**

Steve Pincus, PJM, will review a Problem Statement, Issue Charge and proposed solution to address making cure periods uniform across the Tariff and Operating Agreement. Draft versions of associated Tariff language are posted with meeting materials for informational purposes. **The committee will be asked to approve the issue charge and endorse the proposed solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34.**

5. **Working Credit Limit Definitions (1:40 – 1:50)**

Jess Troiano, PJM, will review a Problem Statement, Issue Charge and proposed solution to address making aligning the definitions of working credit limits across the Tariff and Operating Agreement. Draft versions of associated Tariff language are posted with meeting materials for informational purposes.

The committee will be asked to approve the issue charge and endorse the proposed solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34.

First Readings (1:50-2:15)

6. **Winter Weather Credit and Risk Management Problem Statement / Issue Charge (1:50 – 2:15)**

Lisa Drauschak, PJM, will review a Problem Statement and Issue Charge addressing potential opportunities to enhance credit/risk mechanisms in emergency circumstances.

Additional Items (2:15-2:45)

7. **Key Risk Metrics (2:15 – 2:45)**

Gwen Kelly will review key risk metrics for the committee's consideration and feedback.

Future Topics

- Overview of impact in other ISO/RTOs due to winter weather event
- Information sharing across RTOs while protecting member confidentiality
- FTR Bilateral Reporting Requirements and Transfers
- Bankruptcy Protections

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
July 27	1:00 p.m.	Webex	July 15	July 20
August 24	1:00 p.m.	Webex	August 12	August 17
September 28	1:00 p.m.	Webex	September 16	September 21
October 19	1:00 p.m.	Webex	October 7	October 12
November 16	1:00 p.m.	Webex	November 4	November 9
December 14	1:00 p.m.	Webex	December 2	December 7

Author: Emmy Messina

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option. PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

During a Meeting	During an Acclamation Vote
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>*1</p> <p>To enter the question queue (does not work during a vote)</p> </div> <div style="text-align: center;"> <p>*2</p> <p>To be removed from the question queue</p> </div> </div> <div style="text-align: center; margin-top: 20px;"> <p>*0</p> <p>To signal for PJM support staff assistance</p> </div>	<p>Please log in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p>*7</p> <p>Yes</p> </div> <div style="text-align: center;"> <p>*8</p> <p>No</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p>*9</p> <p>Abstain</p> </div> <div style="text-align: center;"> <p>*0</p> <p>To signal for PJM support staff assistance</p> </div> </div>
<p>Asking A Question</p> <ul style="list-style-type: none"> Dialing *1 enters you into the question queue; the three dial tones are an auditory indication that you have successfully been placed in the queue. Questions are taken during the meeting when natural breaks occur and are asked in the order they are received. 	
<p>Linking Teleconference Connection to Webex</p> <p>When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.</p>	

Join a Meeting	<ol style="list-style-type: none"> Join meeting in the Webex desktop client Enter name (<i>First and Last*</i>) and corporate email Call in to the operator-assisted number
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**Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.*

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)
 Visit learn.pjm.com, an easy-to-understand resource about the power industry and PJM's role.