

UNIFORM CURE PERIODS

Issue Source

PJM

Issue Content

Inconsistencies in the specification of cure periods for payment and creditworthiness violations across PJM Governing Agreements could create confusion and should be corrected.

Key Work Activities and Scope

1. Provide an overview of cure periods for payment violations
2. Review proposed solution

Expected Deliverables

1. Updated Governing Agreement language eliminating out-of-date provisions regarding cure period for payment violations

Decision-Making Method

Quick Fix

Stakeholder Group Assignment

Risk Management Committee

Expected Duration of Work Timeline

The expected duration of this effort is two months for consideration by the RMC of the Issue Charge and proposed solution.

Start Date May 25, 2021	Priority Level <input checked="" type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low	Timing <input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term	Meeting Frequency <input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly
----------------------------	---	--	---

Charter

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments)