



Uniform Cure Periods

Steve Pincus, Associate General Counsel

Risk Management Committee

May 25, 2021

- PJM implemented changes to its Tariff in 2020 to support Know Your Customer (KYC) requirements and procedures
- Appropriate cure periods defined in Operating Agreement, section 15.1.5 were updated but were not updated in the Tariff, section 7.3
- This effort is to eliminate a potential source of confusion regarding cure periods

- Eliminate duplicative specification of cure periods for Transmission Customer payment violations in Tariff, Part I, section 7.3 by referencing Operating Agreement, section 15.1.5

Draft redlined tariff language is posted with today's materials for informational purposes only

- Use Quick Fix process
- Problem Statement to be reviewed, Issue Charge and solution to be endorsed by the Risk Management Committee
 - First read – May RMC
 - Endorsement – June RMC
- Governing Agreement Updates
 - First Read – July MRC
 - Endorsement – August MRC
 - Endorsement – September MC

Presenter

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