

2022/23 Winter Weekly Reserve Target (WWRT)

Patricio Rocha Garrido
Resource Adequacy Planning
Operating Committee
November 3, 2022

www.pjm.com | Public PJM©2022



WWRT – Winter Weekly Reserve Target

IRM – Installed Reserve Margin

RRS – Reserve Requirement Study

LOLE – Loss of Load Expectation

DY – Delivery Year

FPR – Forecast Pool Requirement (IRM converted to units of unforced capacity for use in the RPM auctions)



Background

- WWRT is part of the Reserve Requirement Study (RRS), which also provides values for the Installed Reserve Margin (IRM) and the Forecast Pool Requirement (FPR)
- WWRT values are supplied to the PJM Operations Department so that they can be used to coordinate planned outages scheduling during the upcoming winter period

Objective

 Cover against uncertainties associated with load and forced outages during the winter months so that the calculated winter LOLE is practically zero



Procedure

- Step 1: Set up an IRM case with total LOLE = 0.1 days/year.
- Step 2: In addition to the required planned outage schedule, simulate additional planned outages during each week of the three winter months until the annual LOLE is worse than 0.1 days/year.
- Step 3: Calculate the available reserves in each of the winter weeks as a percentage of the corresponding monthly peak.
- Step 4: The WWRT for each month is the highest weekly reserve percentage (rounded up to the next integer value).



2022/23 Winter Weekly Reserve Targets

Month	% Available Reserves	WWRT (Max Monthly % Available Reserves)
December	17.58%	21%
	20.84%	
	20.76%	
	9.83%	
January	23.79%	27%
	12.85%	
	18.58%	
	26.24%	
February	17.07%	23%
	22.70%	
	18.73%	
	13.73%	

Last year's values were:

December: 24%

January: 27%

February: 21%



 Endorsement of the Winter Weekly Reserve Target values for 2022/23 as shown below

Month	WWRT
December 2022	21%
January 2023	27%
February 2023	23%

www.pjm.com | Public PJM©2022



SME/Presenter:

Patricio Rocha Garrido

Patricio.Rocha-Garrido@pjm.com

2022/23 Winter Weekly Reserve Target (WWRT)



Member Hotline

(610) 666 - 8980

(866) 400 - 8980

custsvc@pjm.com

