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Andrew L. Ott
President and CEO
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April 14, 2016

PJM Members Committee

Dear Members:

The Nominating Committee is responsible for identifying qualified candidates for election to the PJM Board of Managers. This year's Committee is comprised of eight people: five PJM Members and three Board members. The sector representatives this year were Marji Phillips (Other Suppliers), Joe Kerecman (Generation Owners), Lisa McAlister (Electric Distributors), Ruth Ann Price (End Use Customers) and John Horstmann (Transmission Owners). The Board members were Howard Schneider (serving as the non-voting Chair), Ake Almgren and Jean Kinsey.

As you already know, following discussion, the Committee voted to nominate Terry Blackwell for re-election at the PJM Annual Meeting next month.

The Committee also worked this year, with the assistance of the executive and board search firm, Heidrick & Struggles, to identify candidates to serve the upcoming vacancies of Dr. Richard Lahey and Dr. Jean Kinsey, who will be retiring from the PJM Board effective as of the 2016 Annual Meeting. Following a national search, which included candidates suggested by stakeholders, the Nominating Committee is very pleased to announce it is recommending to the full membership the following candidates for election to the PJM Board, Dean Oskvig and Mark Takahashi.

- Dean Oskvig is the recently retired President & CEO, Energy and Board Member for Black & Veatch. Having spent his entire 40 year career with the organization, Dean has rotated from Engineer to Project manager and Partner-in-Charge to COO and ultimately Chief Executive Officer for energy. Prior to Black & Veatch, Dean served in the United States Air Force.
- Mark Takahashi is an international Financial Executive with 30 years of experience in the energy financial field. Having rotated through early engineering roles, Mark quickly moved into finance where he worked in the EPC, Power and Utility sectors. This experience allowed Mark to become CFO of one of the largest regional electric power companies in Asia. He is currently Chief Financial Officer of Ascendant Group Ltd., Bermuda.

The Nominating Committee is confident both Dean and Mark will make ideal PJM Board members. Please join me in thanking the Nominating Committee for its excellent work this year.

Sincerely,

A handwritten signature in cursive script that reads "Andrew L. Ott".

Andy Ott