PJM 4/26 MRC Item 5 Quick Fix Packages

Examples below use 3/4 DY RTO LDA clearing price and Net CONE (where applicable).			
	PAI Charge Rate*	Stop-Loss Limit (SLL)*	PAI Trigger
Status Quo (SQ):	Modeled LDA Net CONE	1.5x Net CONE ICAP (\$ MW-	See M18, section 8.4A.
	ICAP/30 hrs. (\$/MWh)	year basis)	
SQ Rate:	\$3,177	\$142,952	n/a
Item 5 Packages:			
LS Power:	PAI Charge Rate*	Stop-Loss Limit (SLL)*	Changes to PAI Trigger
5a main:	(BRA Price * 365)/30	2x BRA Clearing Price	Per CIFP-RA (Tier 1 PAI)
5a Rate:	\$394/MWh	\$23,659 MW-year	n/a
AMP:	PAI Charge Rate*	Stop-Loss Limit (SLL)*	
5b alt. with FA:	(BRA Price * 365)/30	1.5x BRA Clearing Price	Per CIFP-RA (Tier 1 PAI)
5b Rate:	\$394 /MWh	\$17,744 MW-year	n/a
IMM:	PAI Charge Rate*	Stop-Loss Limit (SLL)*	
5c proposal:	(BRA Price * 365)/30	2x BRA "Market Revenue"	Regional emergency; PJM
			short primary reserves
5c Rate:	\$394/MWh	\$23,659 MW-year	n/a
* As applied to cleared commitment in UCAP terms; SLL is in \$ MW-year basis.			
Sourcess 4/26/22 DIM MDC Hom 5 Deckerson			

Sources: 4/26/23 PJM MRC Item 5 Packages