

Update on Base Residual Auction schedule

November 19th, 2020

Markets and Reliability Committee

Pete Langbein

| Delivery Year | Original BRA schedule | Revised BRA Schedule | IAs cancelled | |
|---------------|-----------------------|----------------------|--|-------------------------------------|
| 2022/2023 | May | 2019 | May 2021 | 1 st and 2 nd |
| 2023/2024 | | 2020 | December 2021 | 1 st and 2 nd |
| 2024/2025 | | 2021 | June 2022 | 1 st |
| 2025/2026 | | 2022 | January 2023 | |
| 2026/2027 | | 2023 | July 2023 | |
| 2027/2028 | | 2024 |  May 2024 | |

 Indicates auction is back on schedule

- PJM will always conduct a Third Incremental Auction
- A scheduled incremental auction will be cancelled if it's normally scheduled date has already passed
- A scheduled incremental auction will be cancelled if it falls within 10 months or less from the BRA for that delivery year.



Key BRA dates (see auction activity schedule for details)

| Activity | Deadline |
|--|----------------|
| Winter CIR request | 1/4/21 |
| First time FRR election | 1/18/21 |
| Generation State Subsidy Certification, Resource specific MOPR exception requests, submit sell offer cap data, request alternative max EFORd, request must offer exception request | 1/19/21 |
| Post Planning Parameters Jeanine | 2/8/21 |
| Recurrent FRR election | 3/19/21 |
| Election of Competitive Exemption, DR/EE State subsidy certification, DR plan, EE M&V plan, | 4/19/21 |
| Auction window (open date and close date) | 5/19 – 5/25/21 |
| Post BRA results | 6/2/21 |

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Update on BRA Schedule



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