

Executive Summary Manual Changes

Effective Date	12/7/2020
Impacted Manual #(s)/Manual Title(s):	
M-15 Cost Development Guidelines Rev. 36	
Conforming Order(s):	
Associated Issue Tracking Title:	Biennial Review of M15/Fuel Costs
Committee Approval Path - What committee(s) have already seen these changes?	
MIC First Read 9/2/20 MRC First Read 9/17/20 MIC Endorsement 10/7/20 MRC Endorsement 10/29/20 MC Endorsement 11/19/20 Board Approval Dec 2020	
MRC 1st read date:	9/17/20
MRC voting date:	10/29/20
Impacted Manual sections:	
Sections: 2.3, 2.6, 2.6.1, 2.6.3, 2.6.6, 2.6.7, 2.6.8 4.6 5.6, 5.6.3 6.6.2, 6.6.3, 6.6.4	
Reason for change:	
Biennial Review	
Summary of the changes: •Clarifications -FAQ regarding penalty gas application added to M15 for additional clarity around PJM current practices -Specific requirements -Allowable/Not allowable expenses -The use of Equivalent Service Hour (ESH) adder •Reformatting/Awareness -Handy Whitman removed from M15 and placed on PJM.com -Moved Operating Costs to Section 2.6 VOM •Reworded section 2.6.1 and 2.6.8 to provide more clarity	