

## **Market Participation and Credit Revisions Since Second Page Turn on March 13, 2020**

As PJM previously advised, in the Tariff and Operating Agreement revisions we would be making formatting changes to fix spacing, punctuation, and incorrect Tariff and Operating Agreement references. Those changes are not reflected below for any section other than Tariff, Attachment Q, as they are not substantive. They are, however, reflected in the sections previously posted for review.

The revisions reflected below are revisions that PJM has made since the second Special MRC page turn meeting on March 13, 2020 in response to stakeholder feedback.

## Definitions

### Credit Affiliate:

“Credit Affiliate” shall mean Principals, corporations, partnerships, firms, joint ventures, associations, joint stock companies, trusts, unincorporated organizations or entities, one of which directly or indirectly controls the other or that are both under common Control. “Control,” as that term is used in this definition, shall mean the possession, directly or indirectly, of the power to direct the management or policies of a person or an entity.

### Market Participant:

“Market Participant” shall mean a Market Buyer, a Market Seller, and/or an Economic Load Response Participant, except when that term is used in or pertaining to Tariff, Attachment M, Tariff, Attachment Q, Operating Agreement, section 15, Tariff, Attachment K-Appendix, section 1.4 and Operating Agreement, Schedule 1, section 1.4. “Market Participant,” when such term is used in ~~or pertaining to~~ Tariff, Attachment M, shall mean an entity that generates, transmits, distributes, purchases, or sells electricity, ancillary services, or any other product or service provided under the PJM Tariff or Operating Agreement within, into, out of, or through the PJM Region, but it shall not include an Authorized Government Agency that consumes energy for its own use but does not purchase or sell energy at wholesale. -“Market Participant,” when such term is used in or pertaining to Tariff, Attachment Q, Operating Agreement, section 15, Tariff, Attachment K-Appendix, section 1.4 and Operating Agreement, Schedule 1, section 1.4, shall mean a Market Buyer, a Market Seller, an Economic Load Response Participant, an FTR Participant, ~~a Capacity Market Buyer, a Capacity Market Seller,~~ and/or any other ~~entity~~ PJM Member whose application to participate in the PJM Markets has been approved by PJM.

**Commented [Jacqui1]:** These words are not in the current version of the Tariff and OA definition.

**Commented [Jacqui2]:** PJM may propose to delete these words as well.