

FTR Default Reference Points

Settlement Results through December 31, 2020

FTR Auction Results through December 23, 2020



Monthly Portfolio Volumes and Known Default Allocation Assessments

Monthly FTR Portfolio Volumes (megawatt hours):

- 2018/2019 Planning Year 54 million (73%)
 - \$113 million in default charges billed for the 2018/2019 planning year
- 2019/2020 Planning Year 18 million (24%)
 - \$66 million in default billing charges for the 2019/2020 planning year (includes Waiver Settlement)
- 2020/2021 Planning Year 2 million (3%)

Default Allocation Assessments Based on Actual Portfolio Net Losses 20/21:

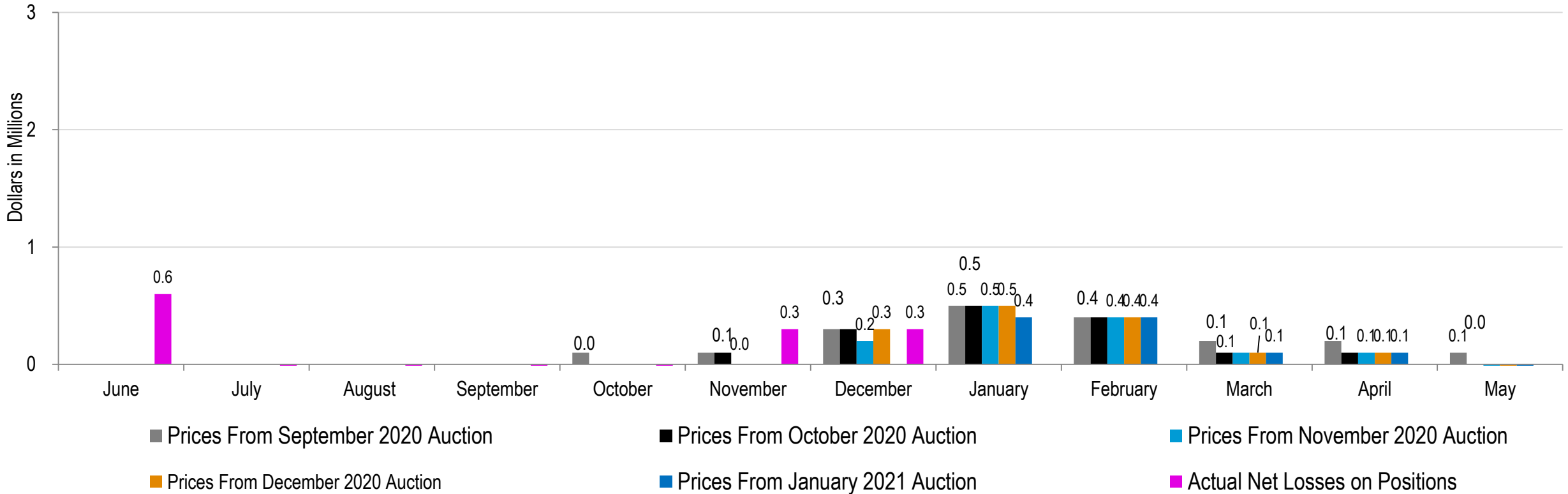
June 2020	\$0.6 million	December 2020	\$0.3 million
July 2020	(\$0.1 million)	January 2021	
August 2020	(\$0.1 million)	February 2021	
September 2020	(\$0.3 million)	March 2021	
October 2020	(\$0.4 million)	April 2021	
November 2020	\$0.3 million	May 2021	

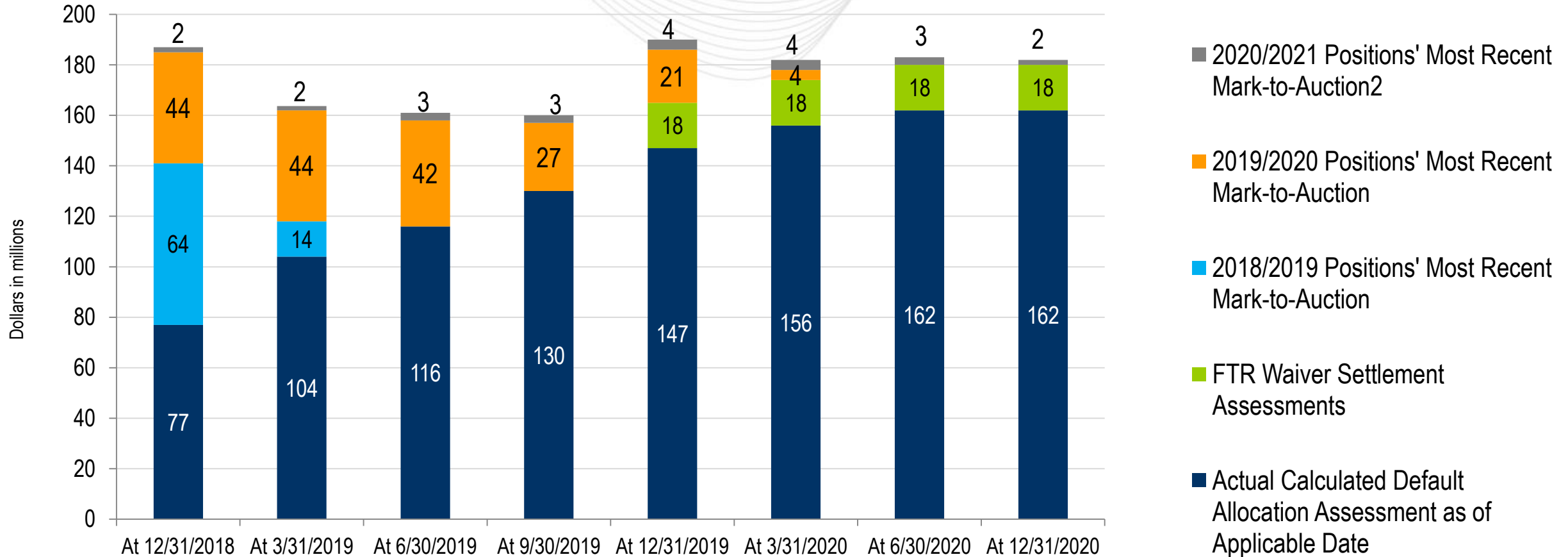


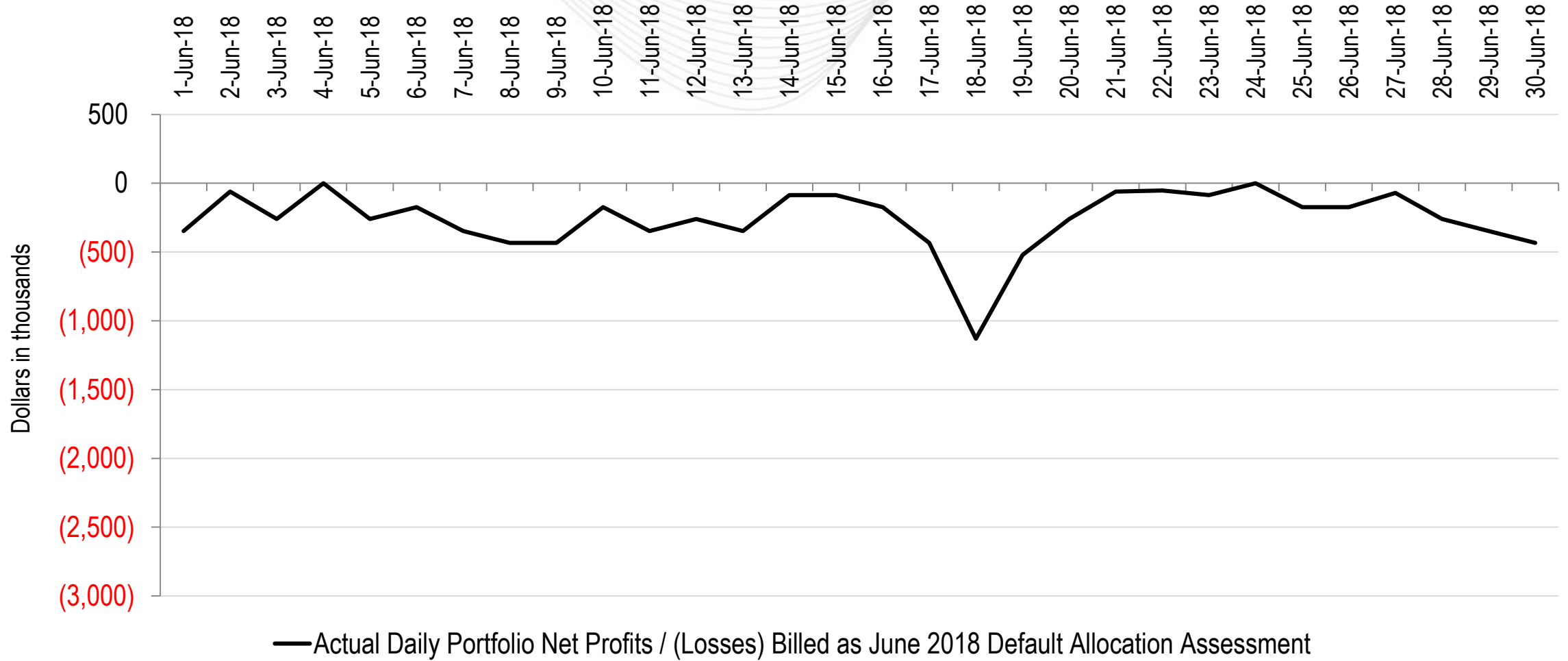
Reference Points: Monthly Auction Prices and Actual Losses

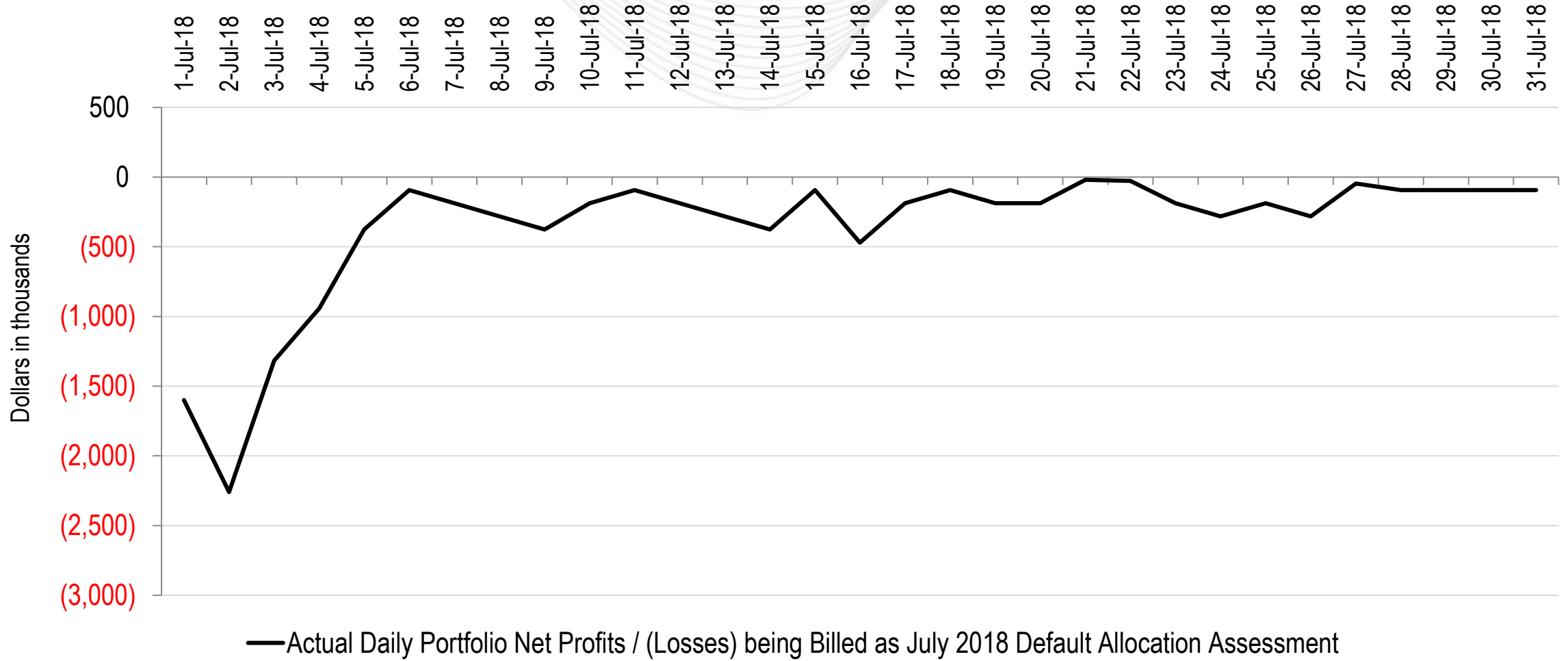
2020/2021 Planning Year

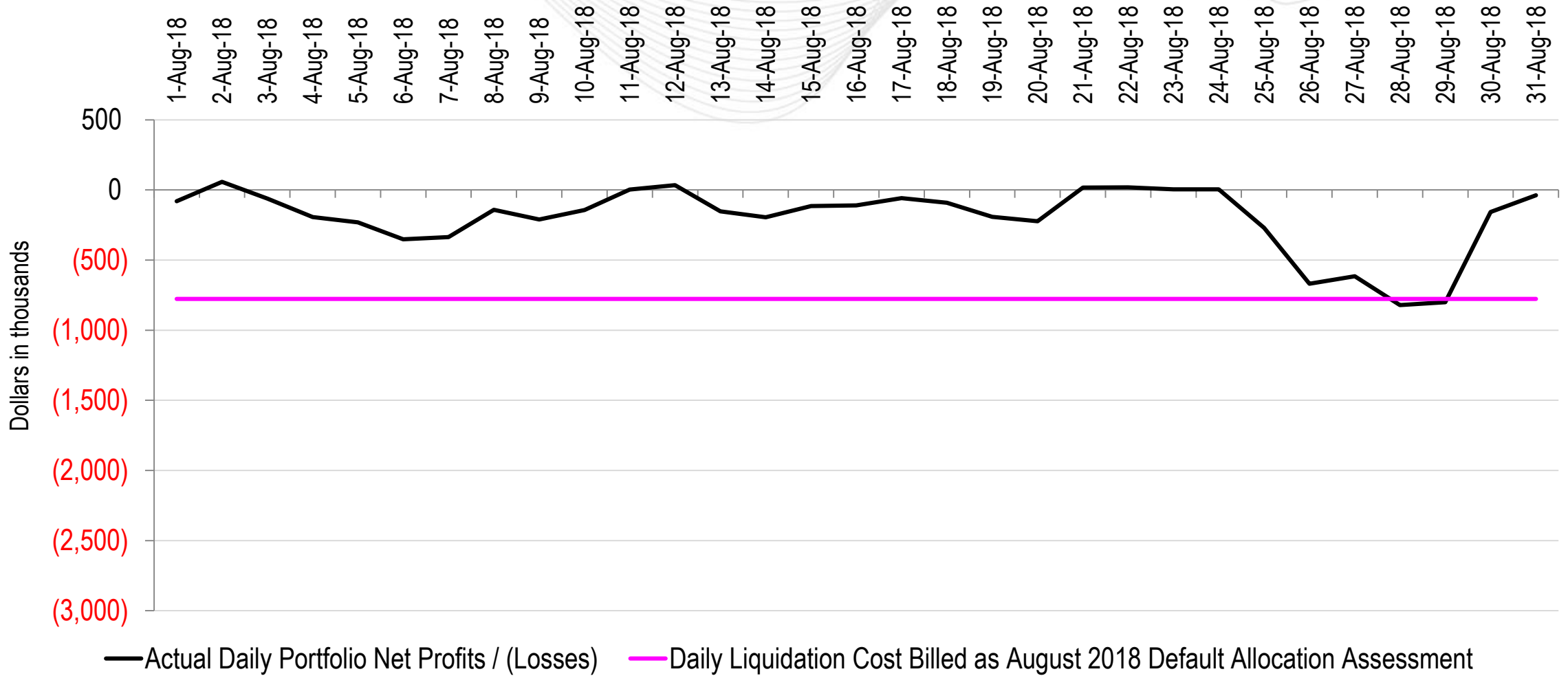
Total = \$3.1 million based on June 2020 Annual Auction Prices
 \$2.4 million based on October 2020 Annual Auction Prices
 \$2.2 million based on January 2021 Annual Auction Prices

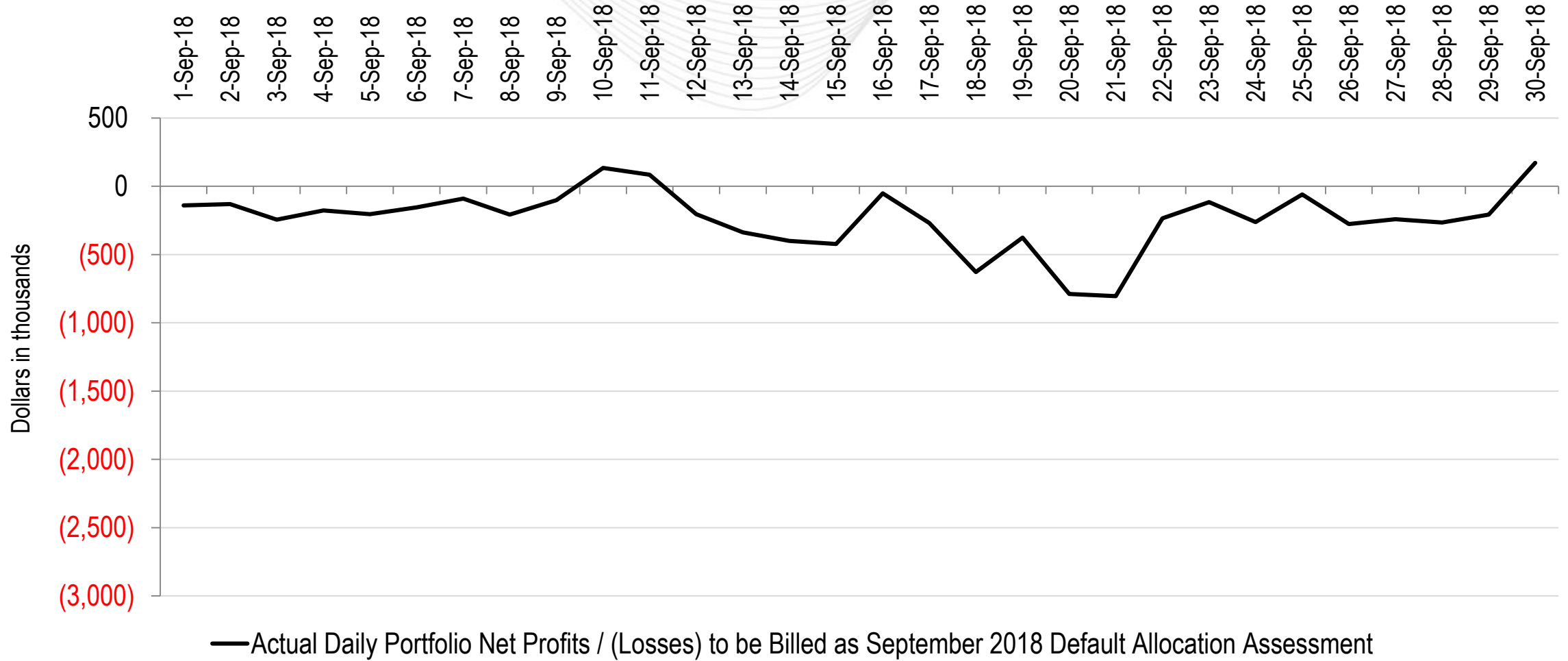


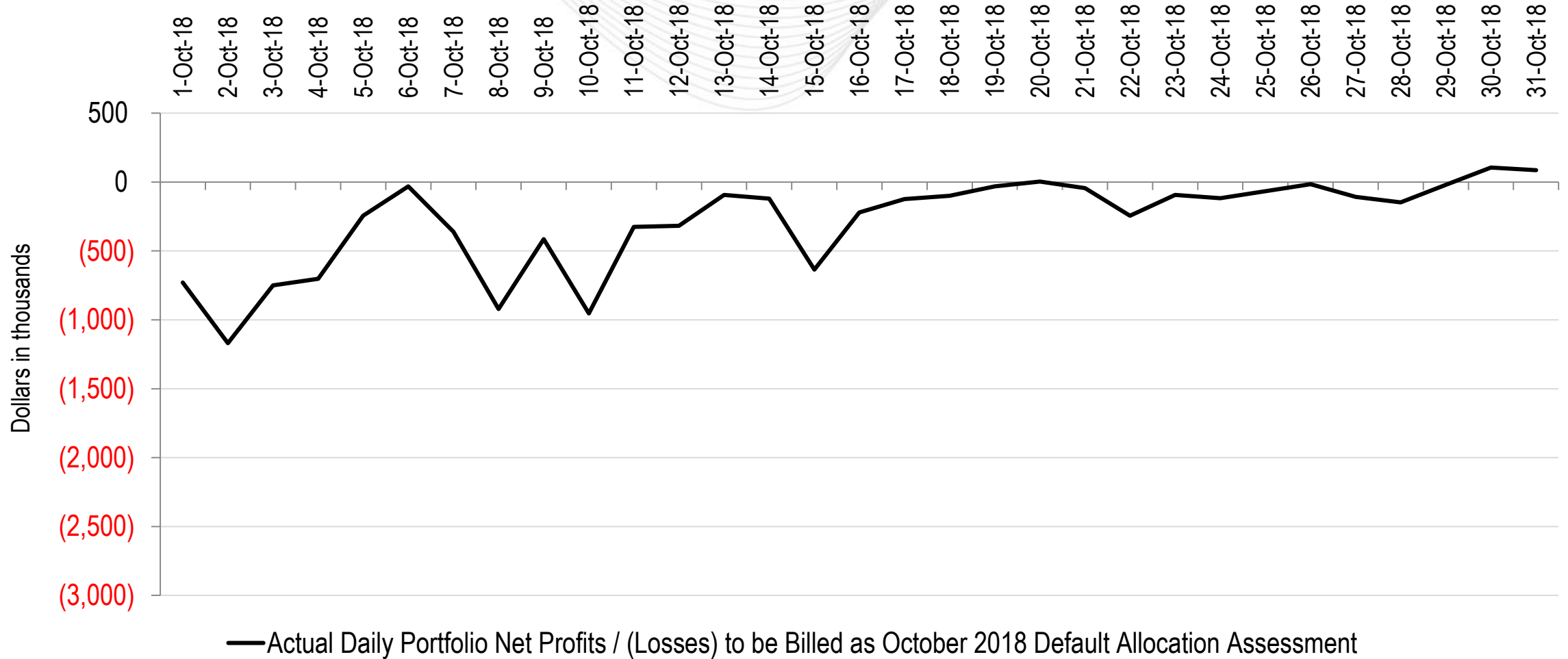


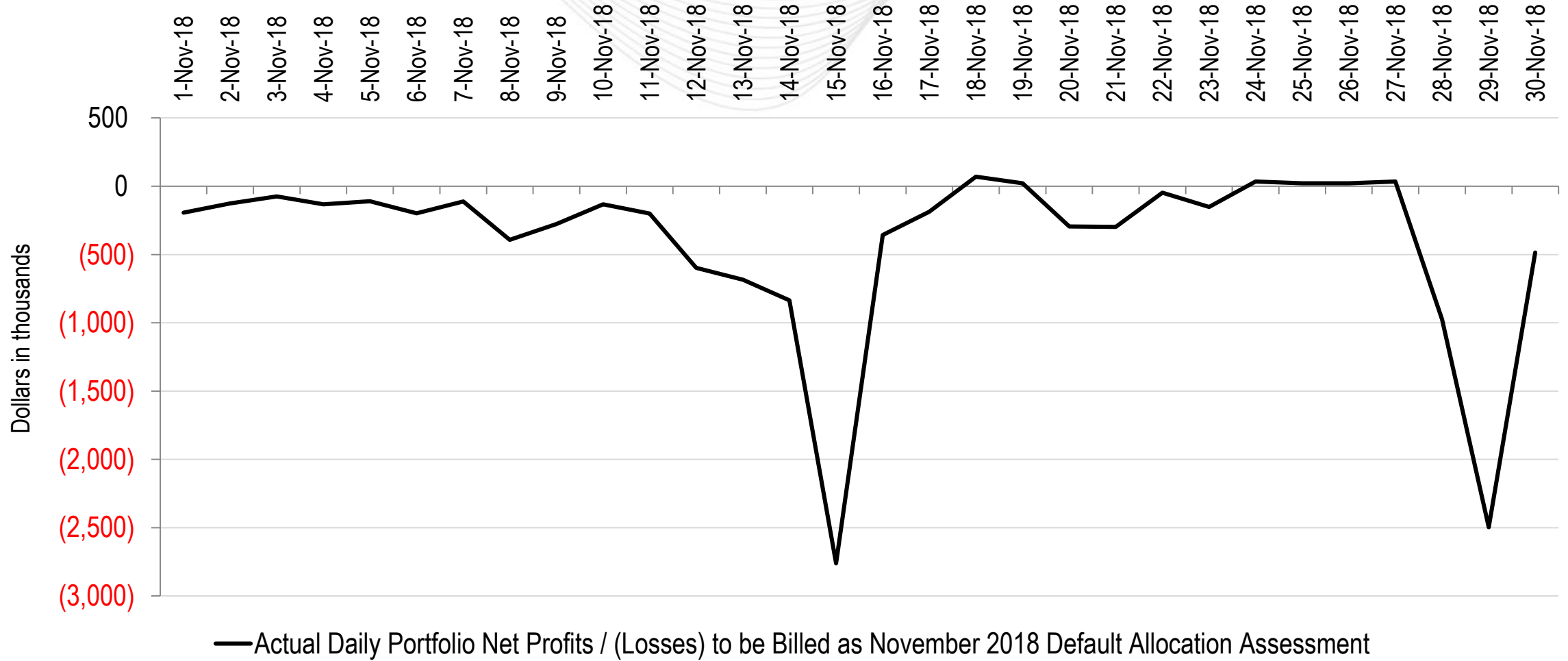


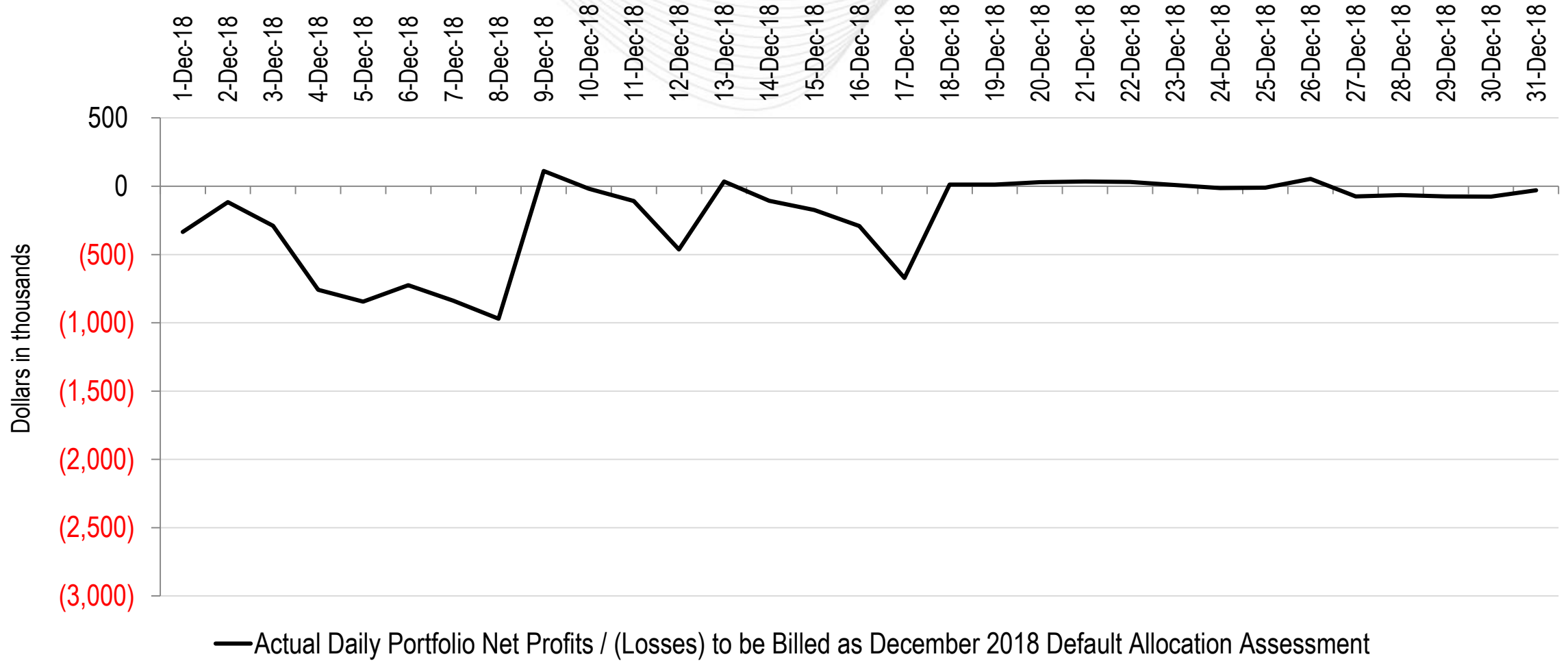


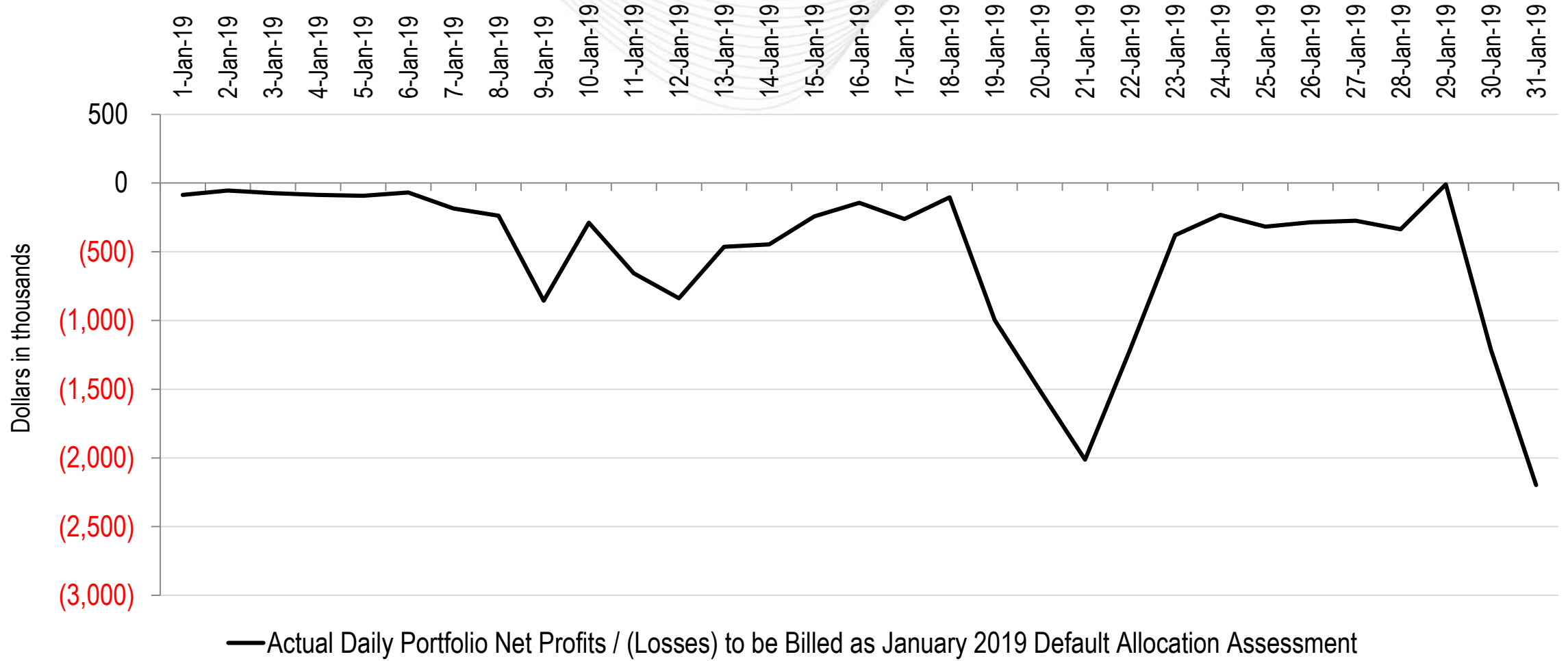


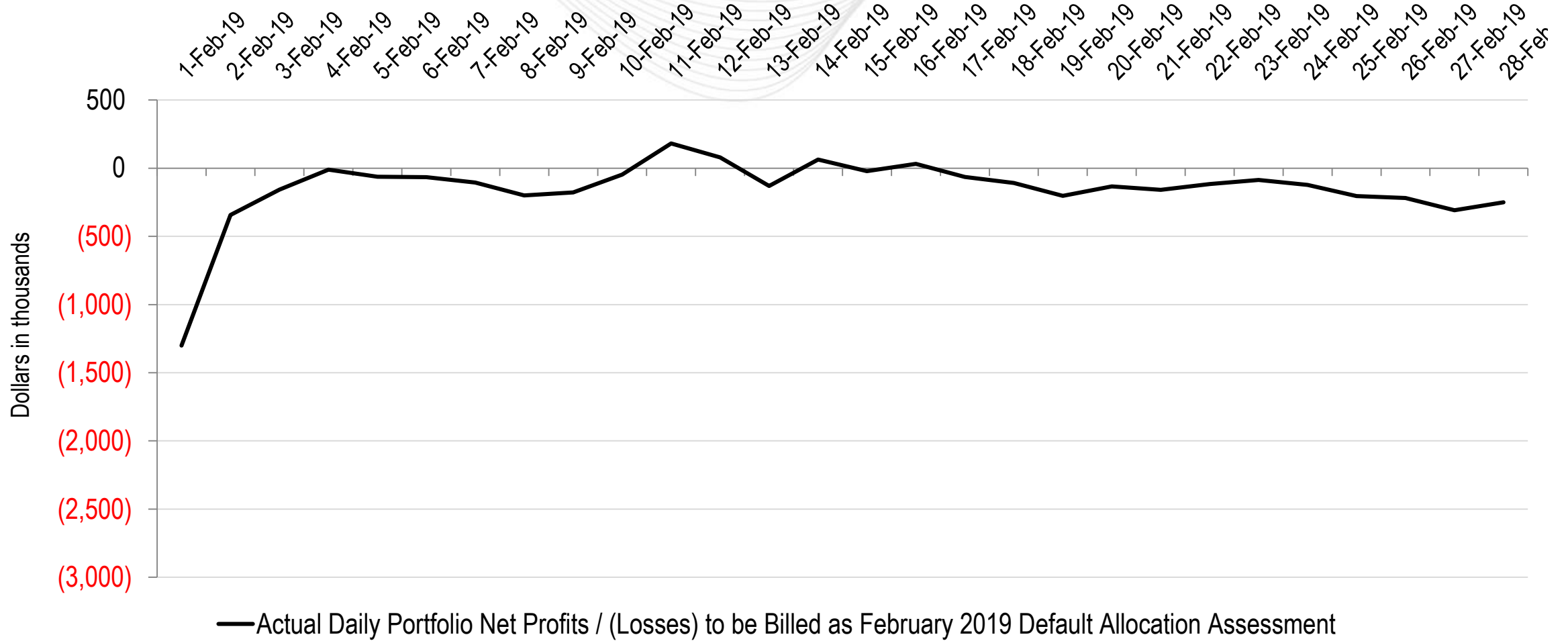


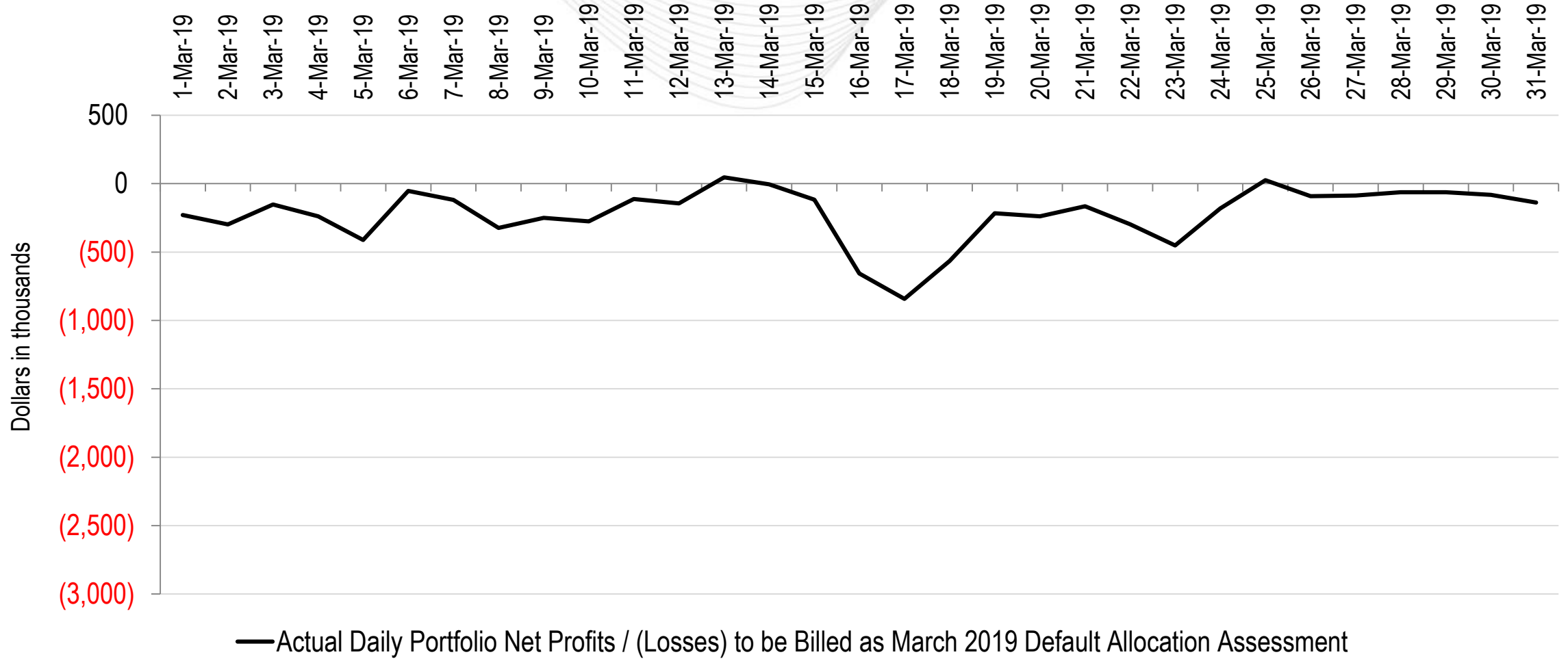


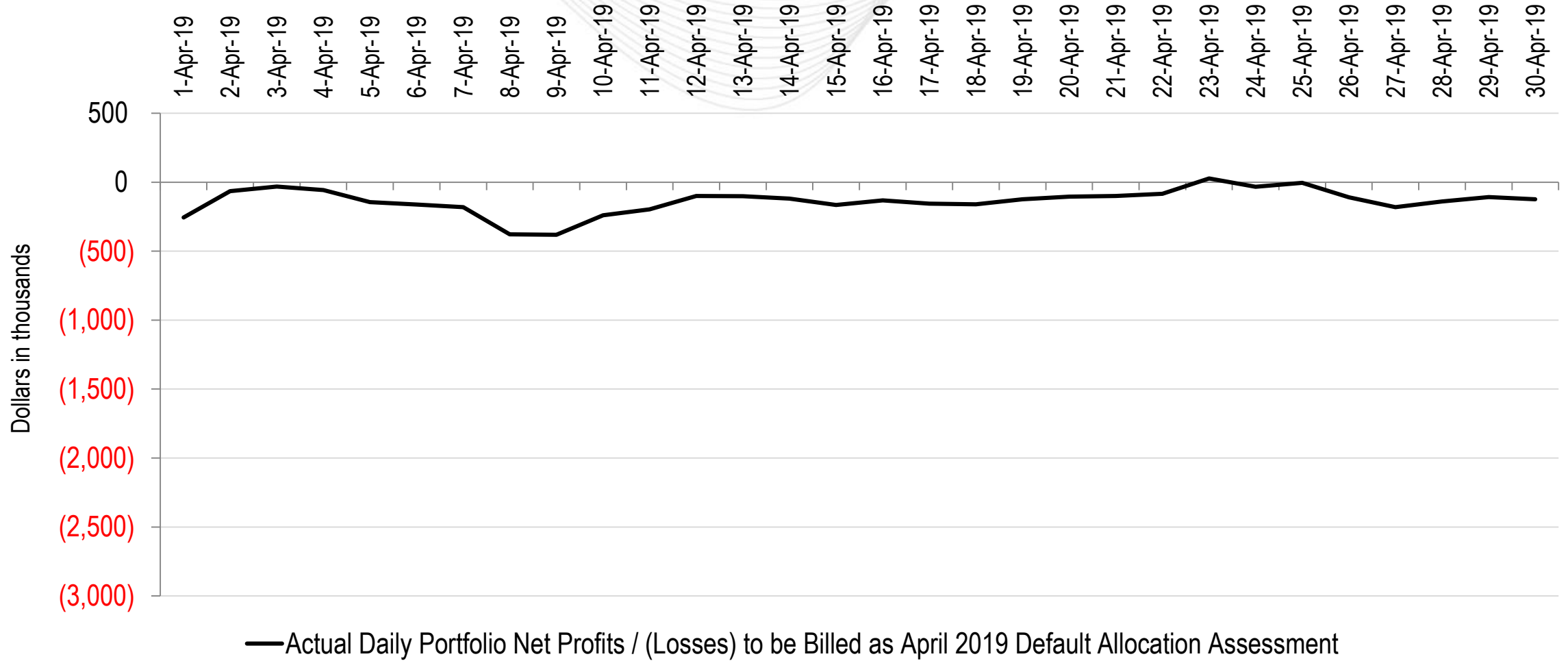


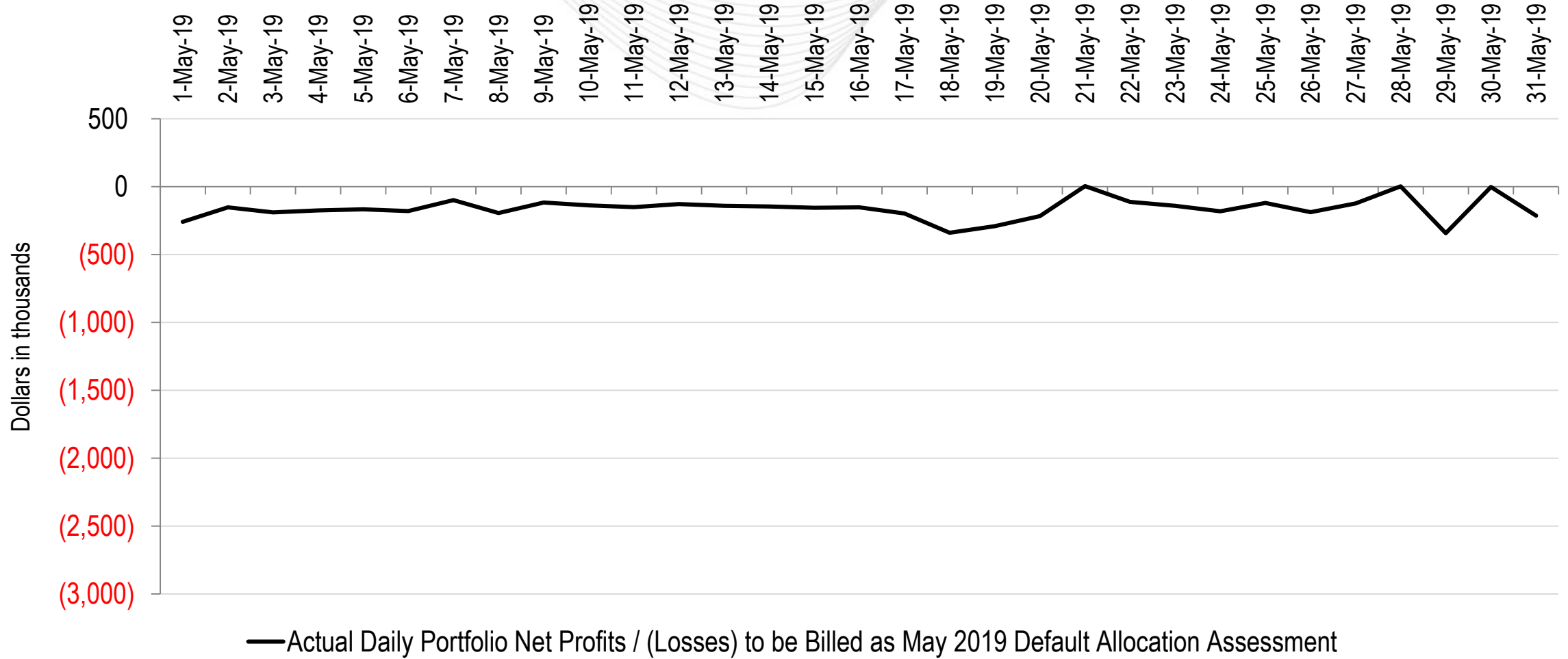


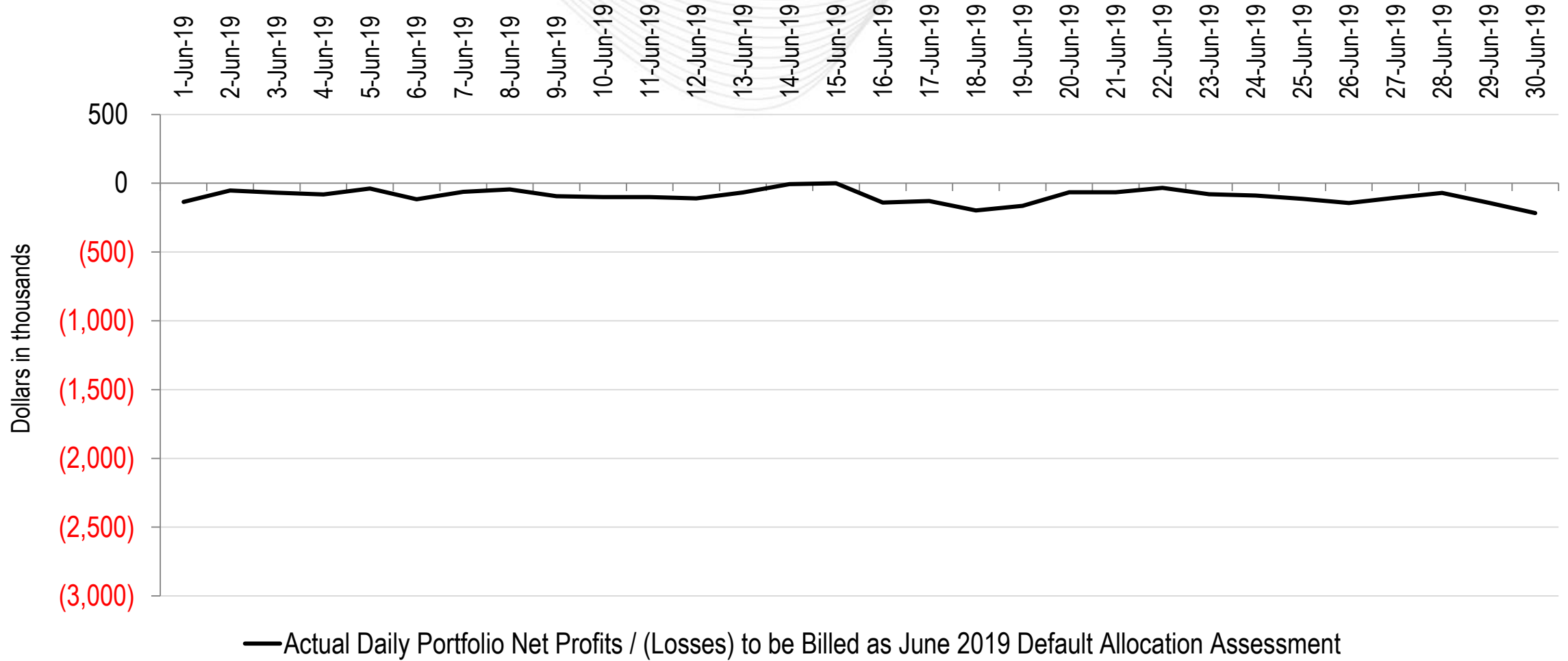


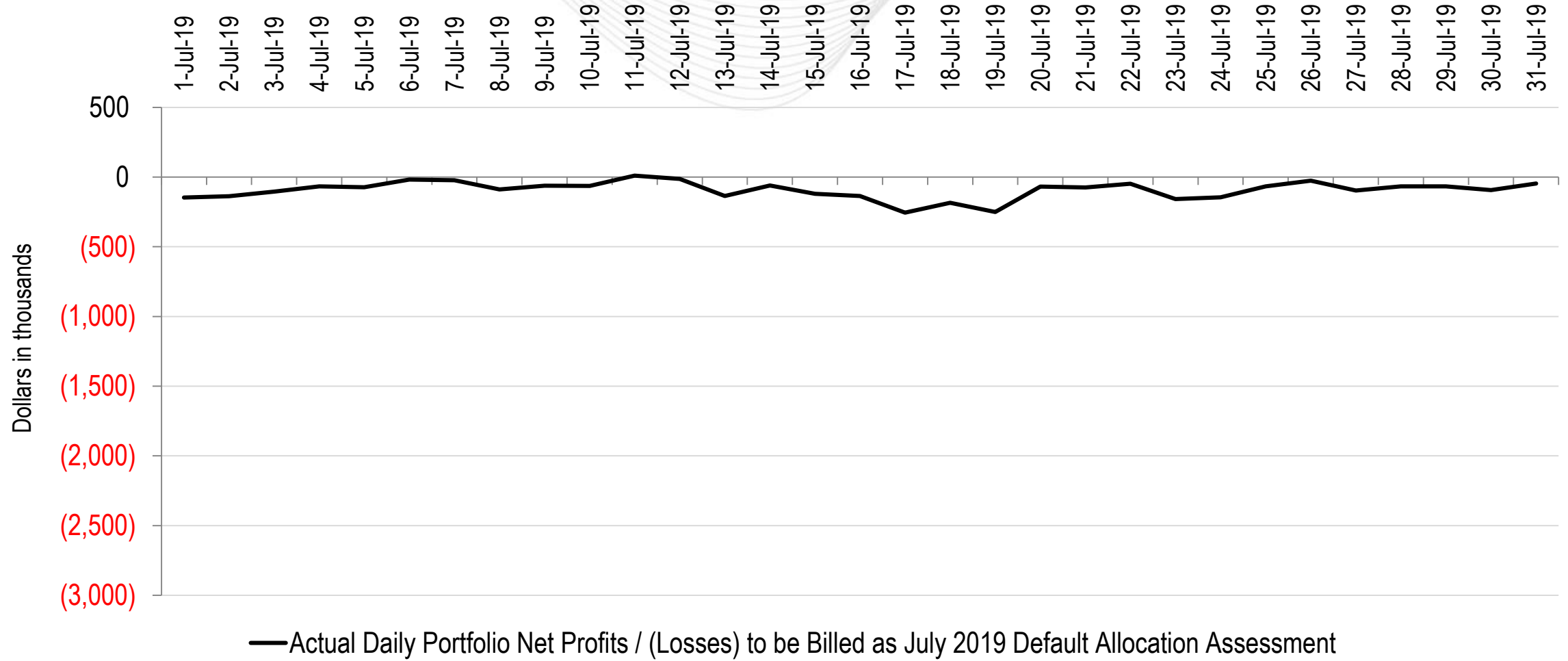


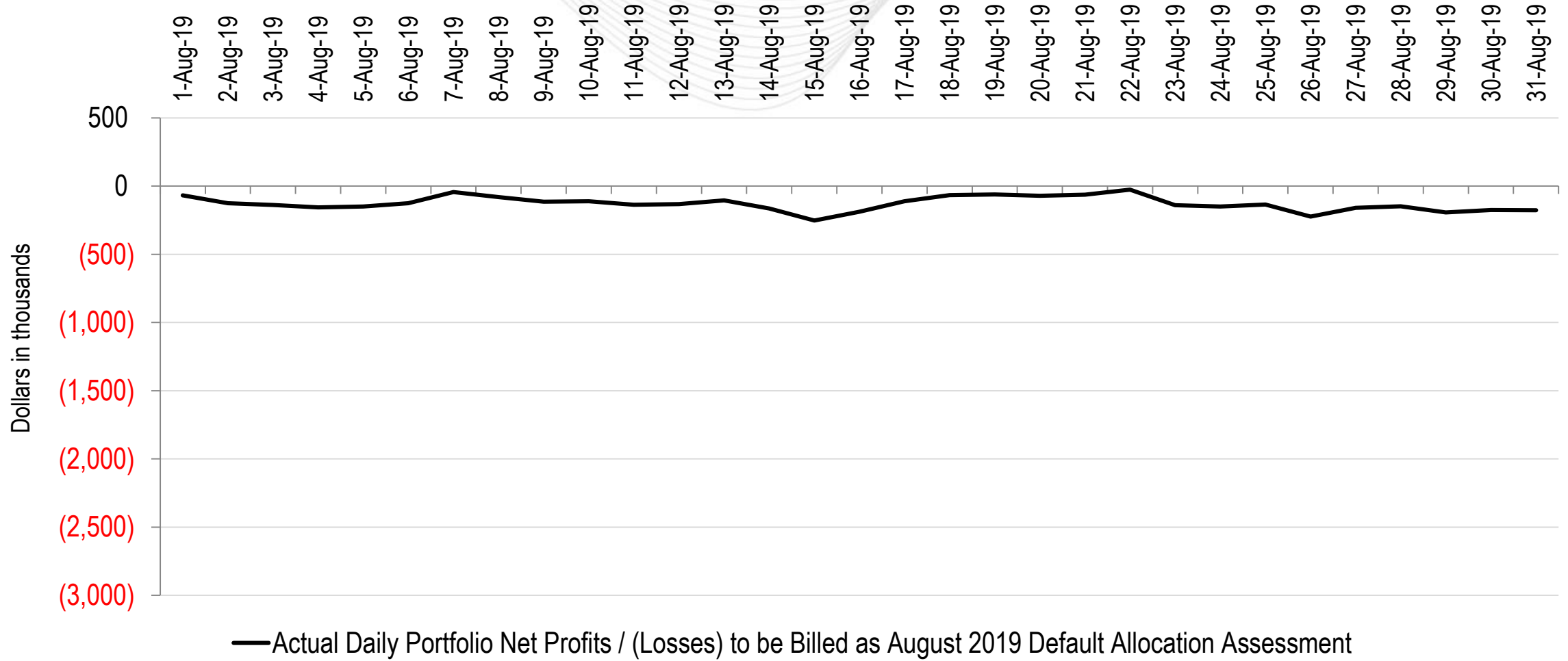






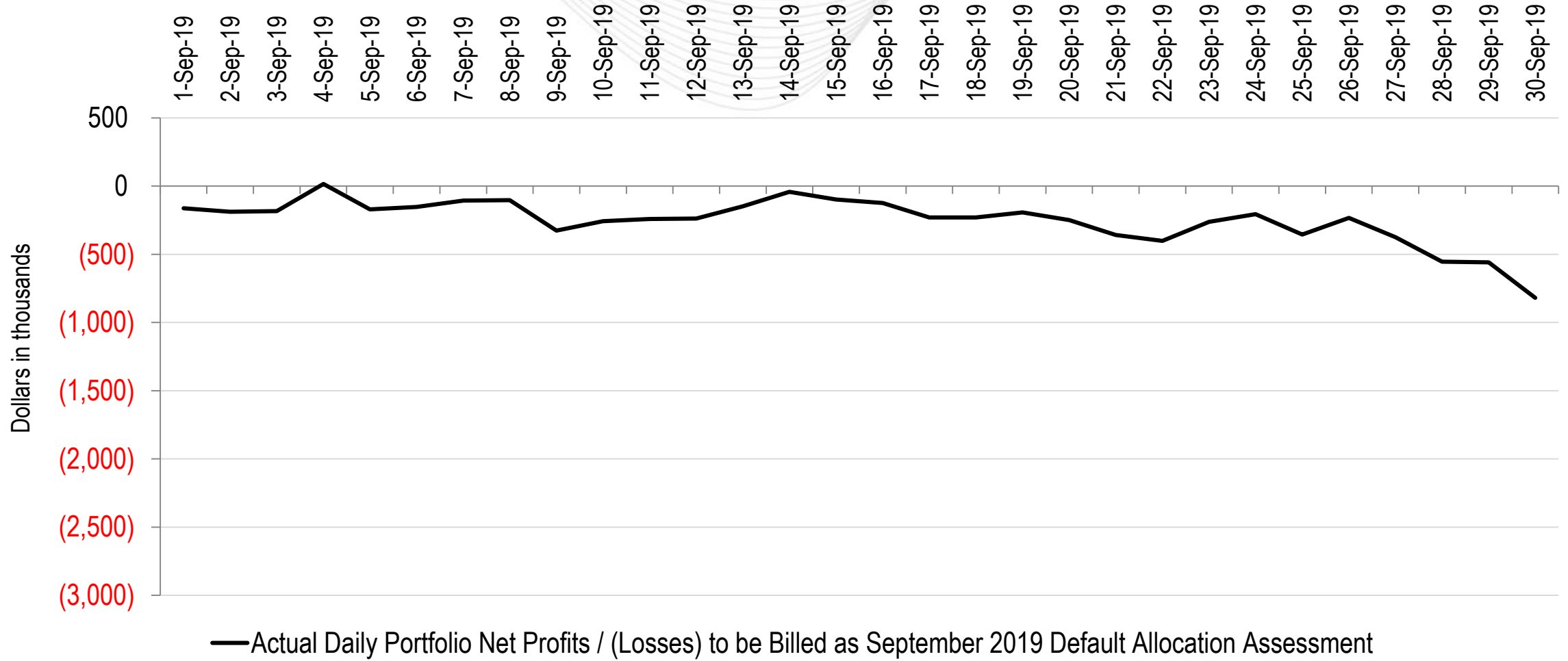


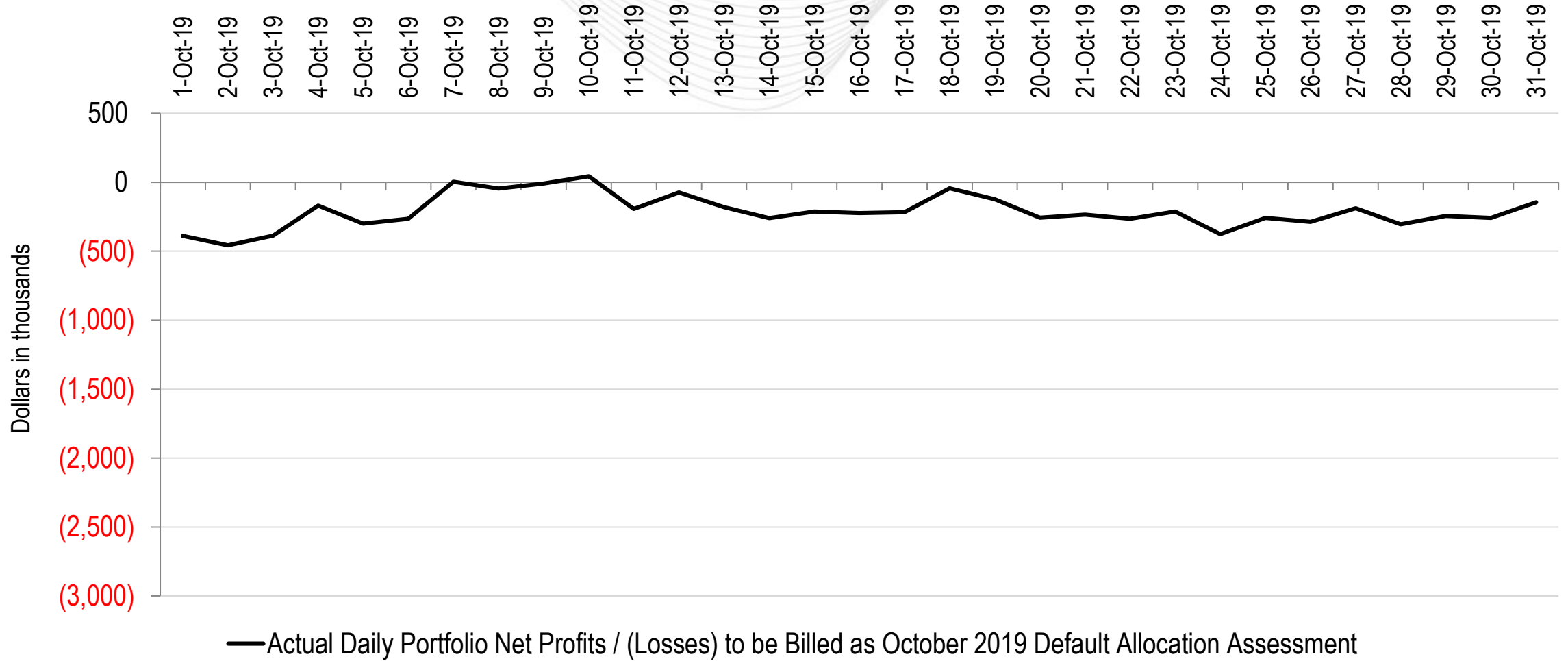


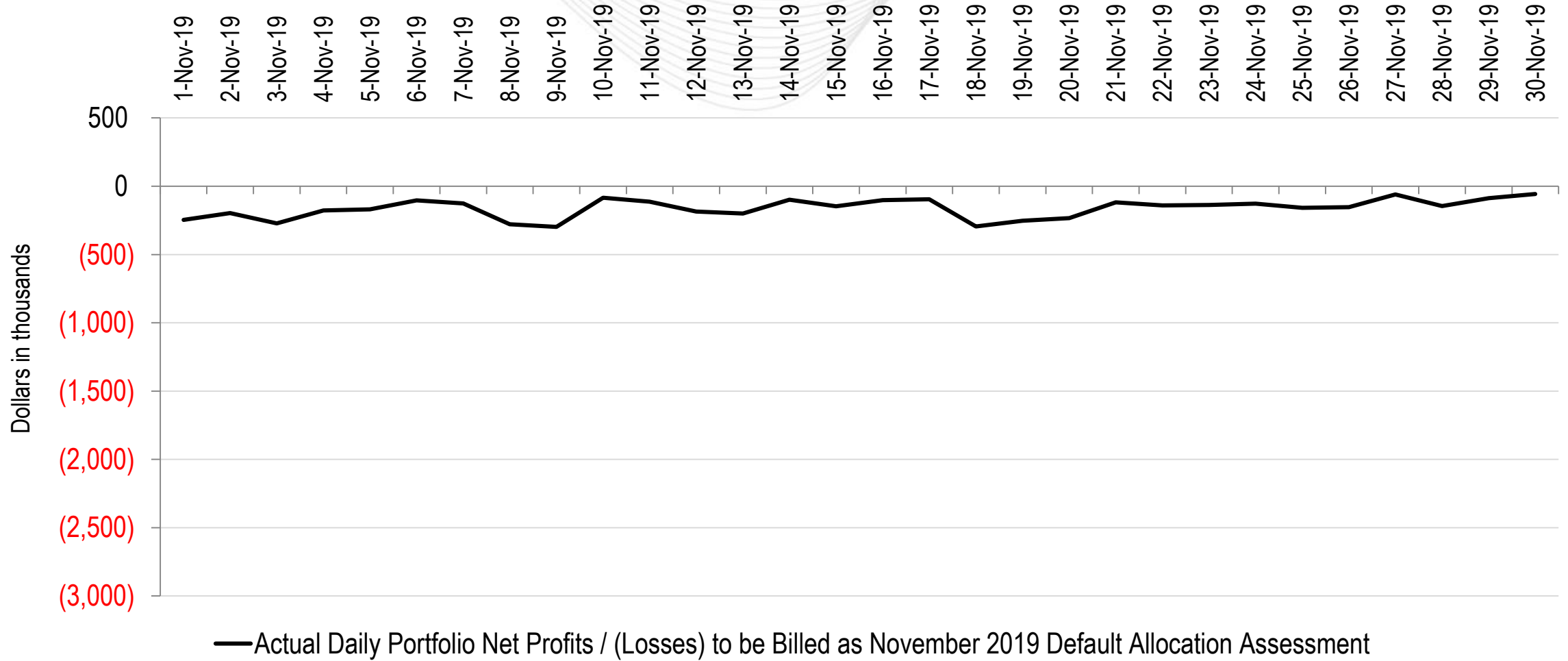


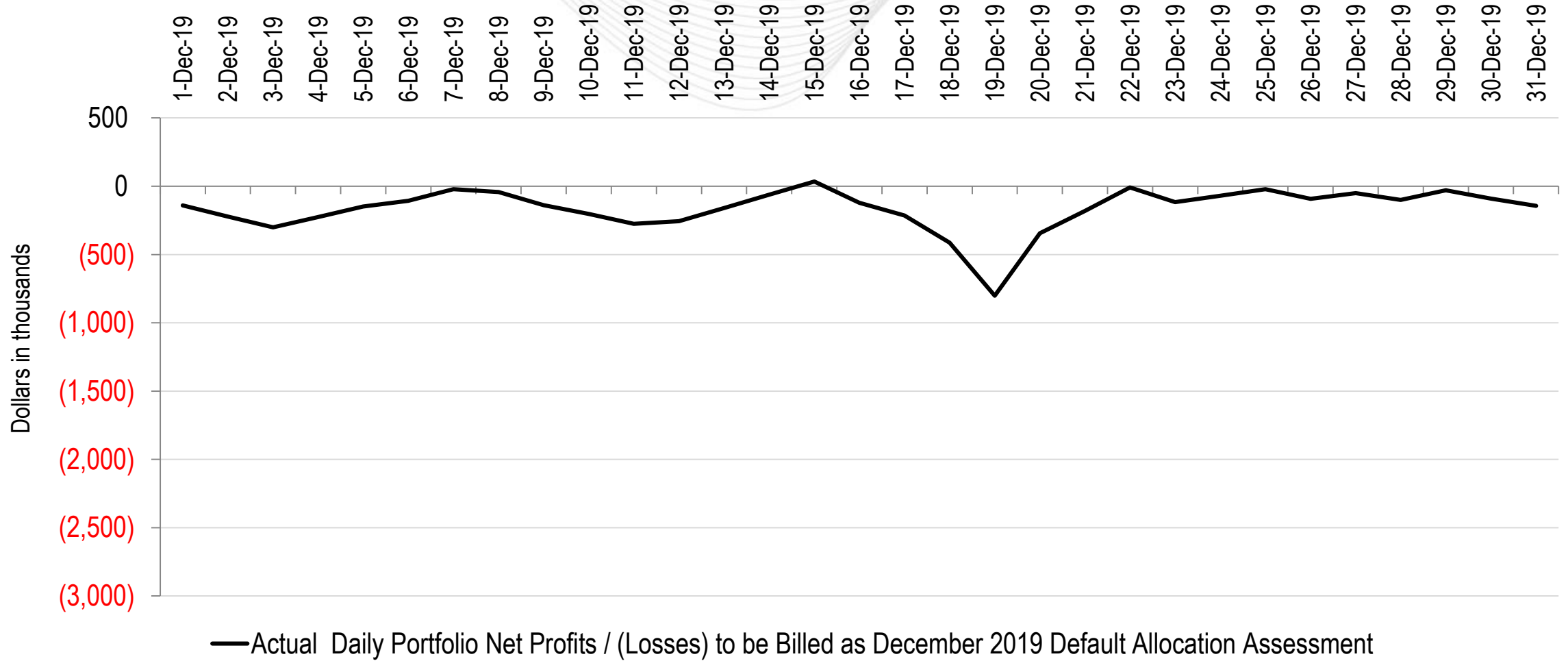


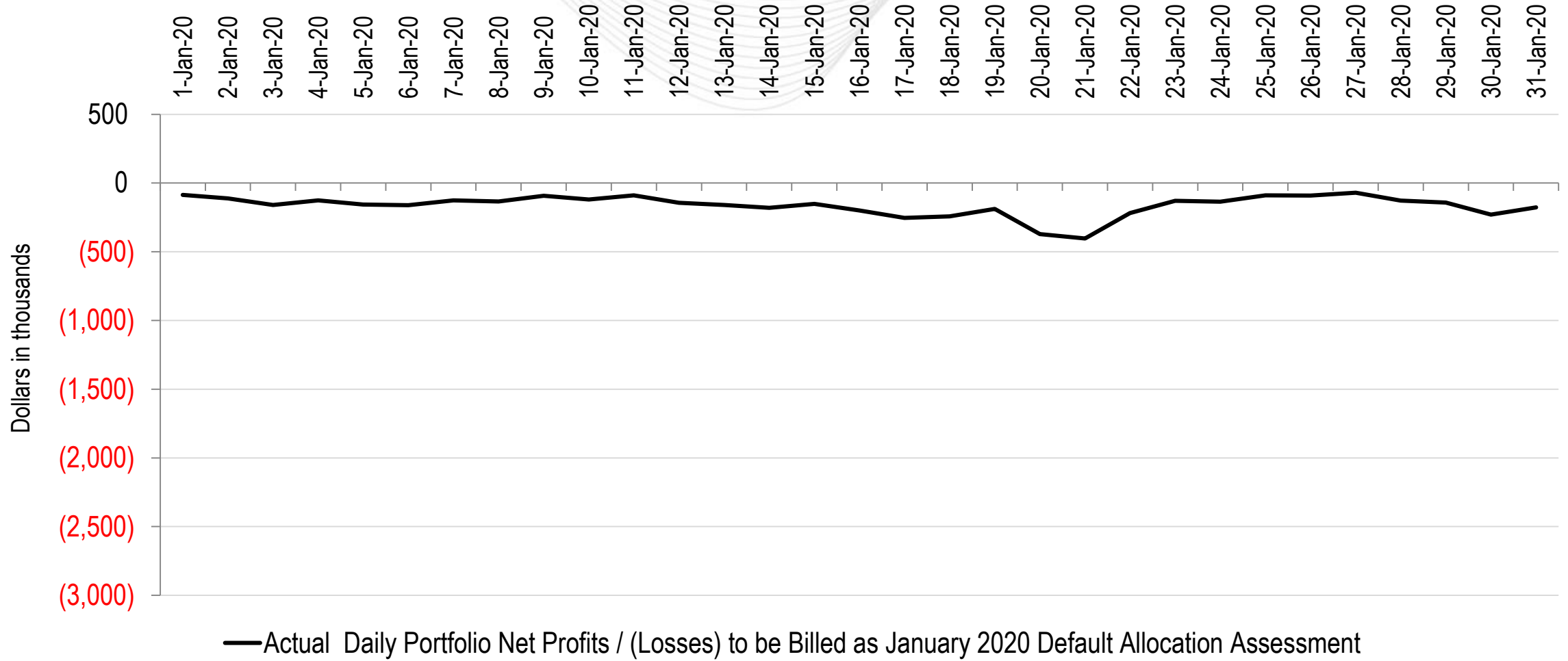
Reference Points: September 2019 Daily Data

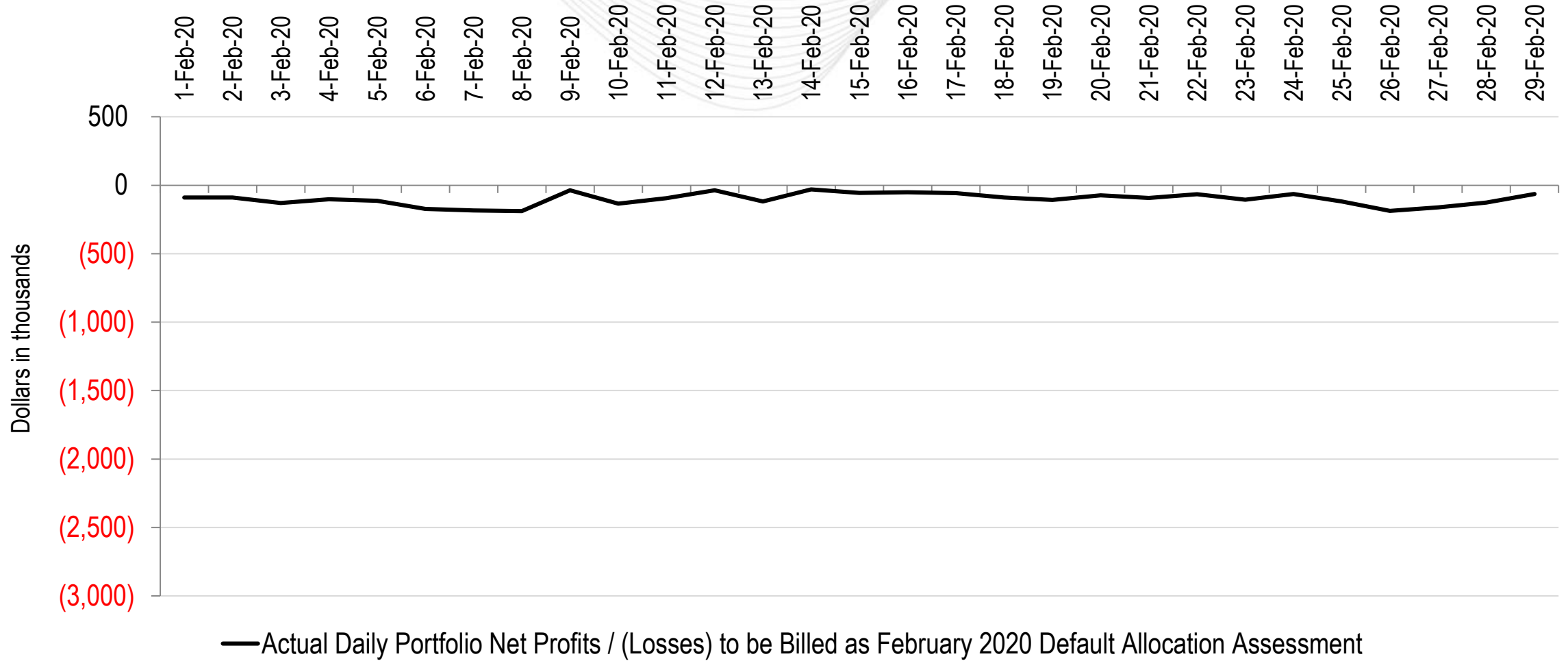


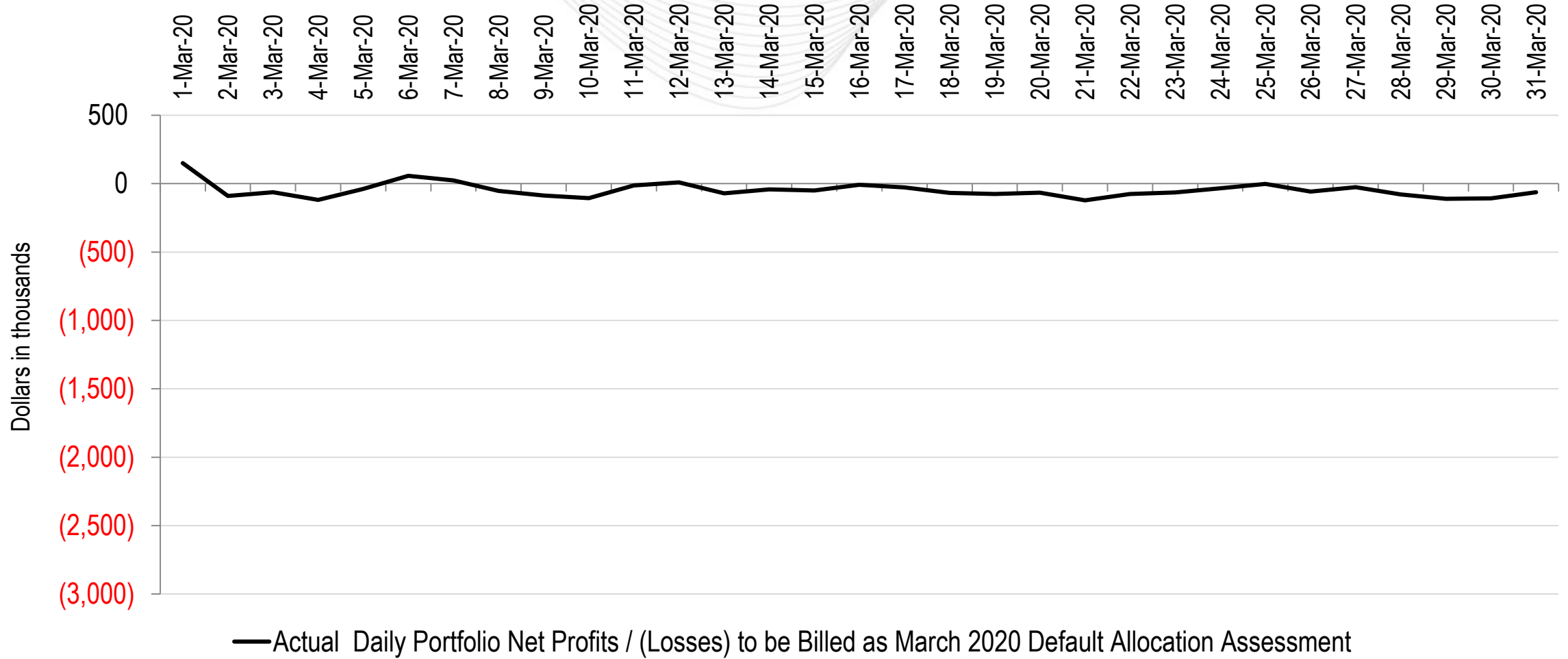


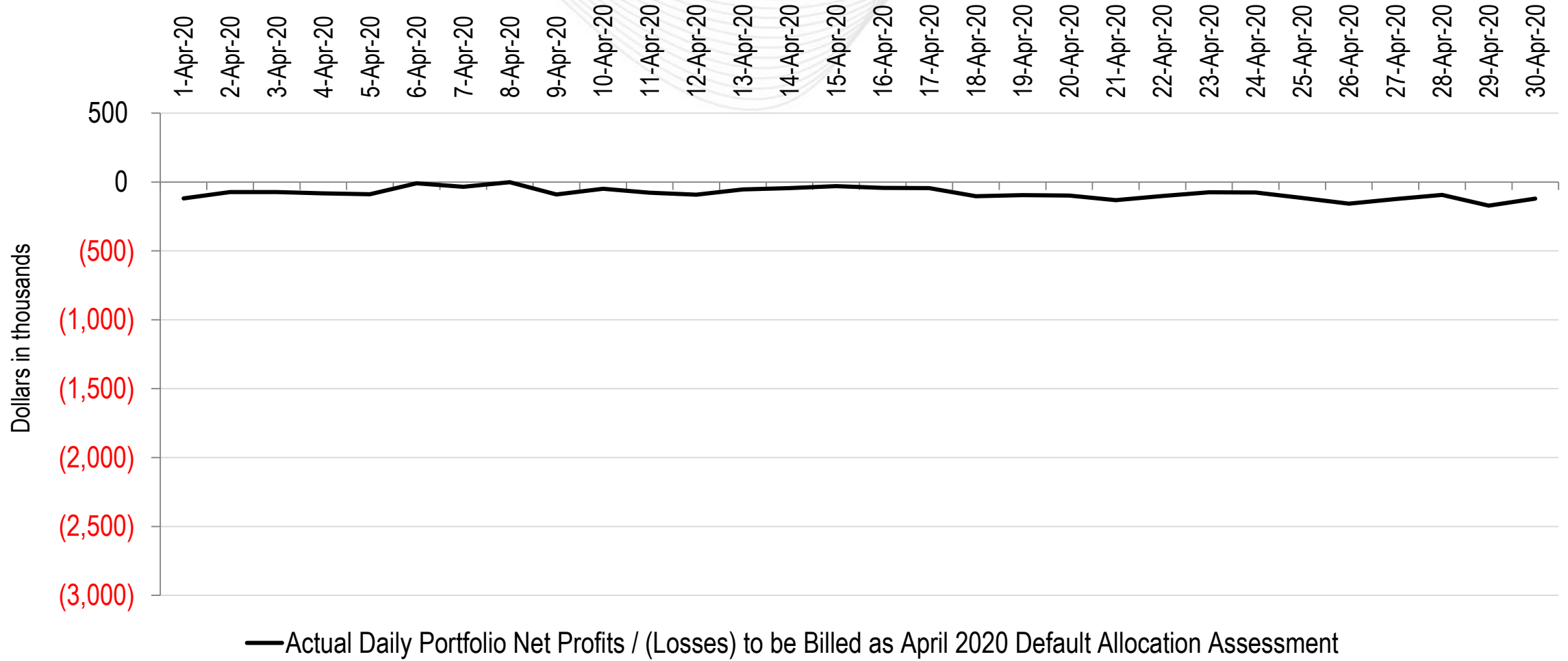


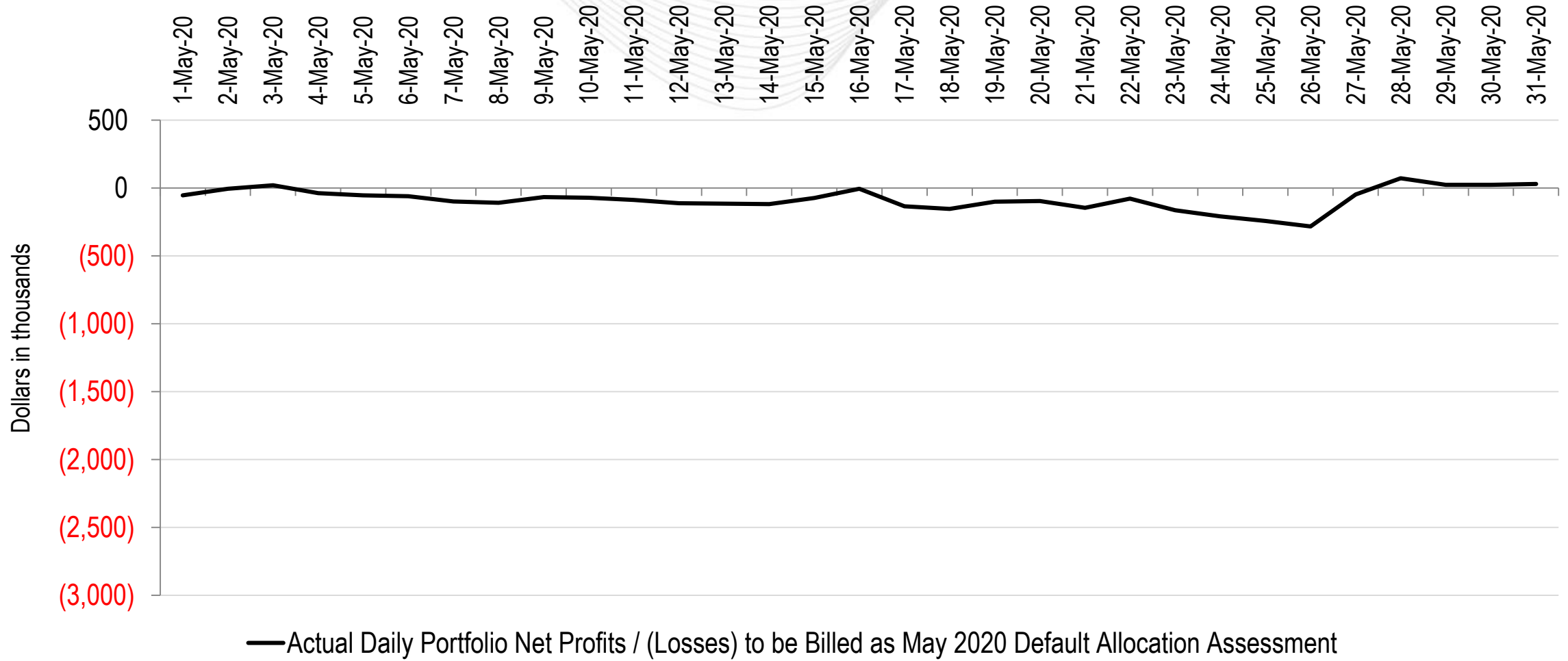


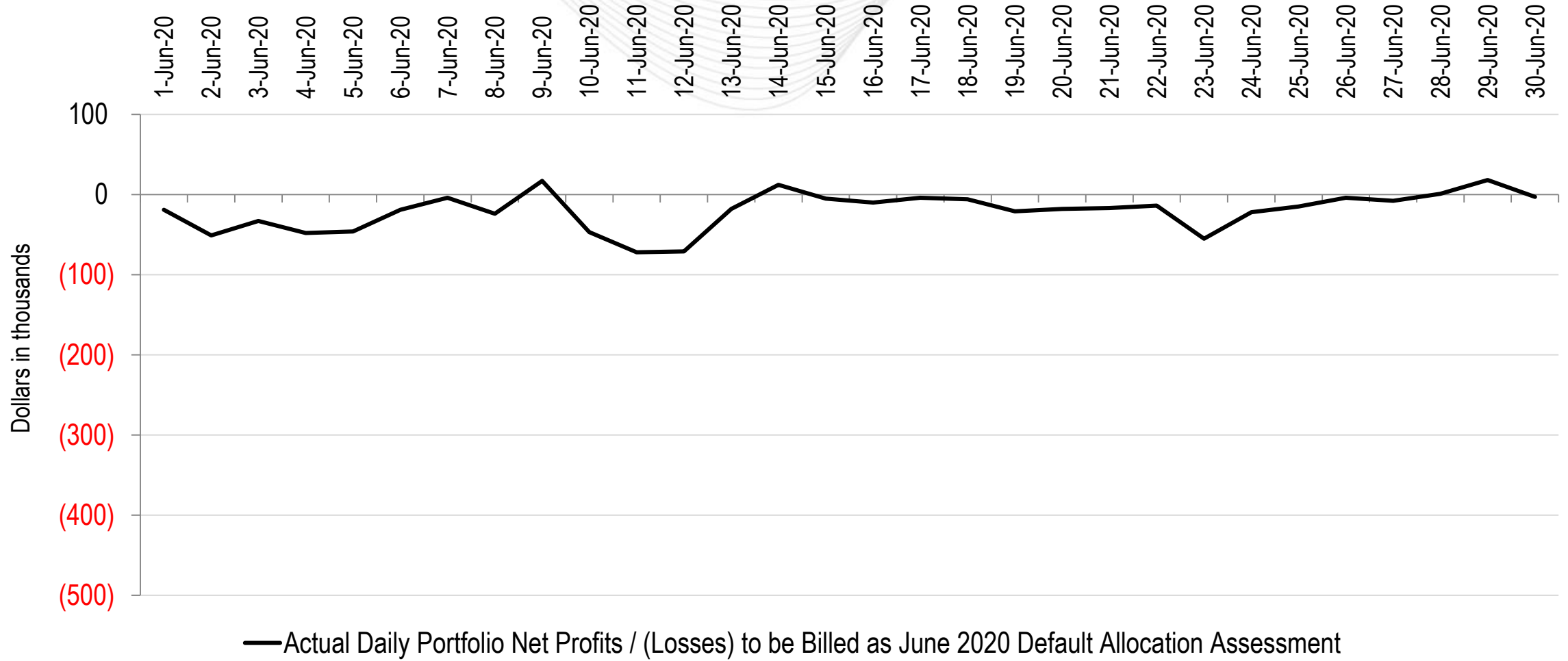


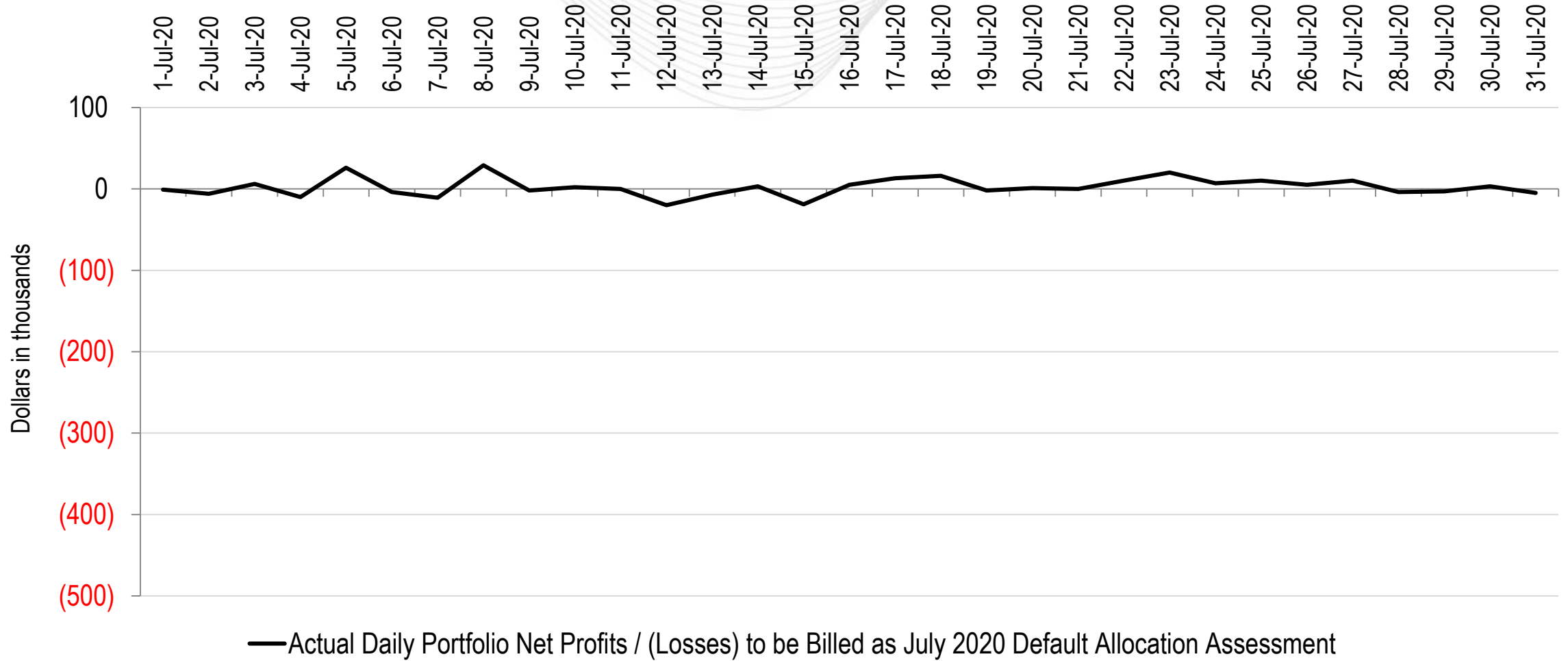


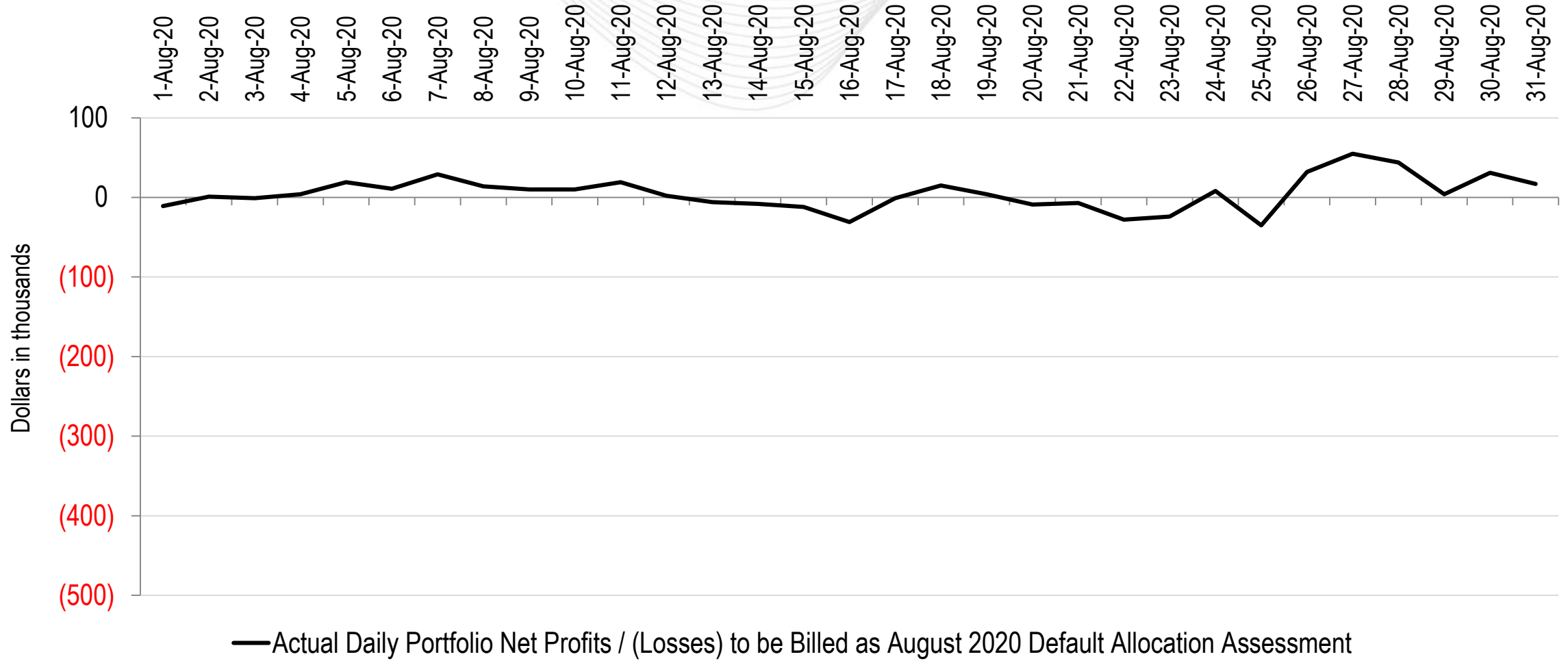












Reference Points: September 2020 Daily Data

