

Summary of Changes to Manual 6

Nodal Remapping Revisions

8.7 FTR Nodal Remapping (new subsection)

- As a result of an LMP Bus Model update, effective FTR source or sink points may be deleted or renamed and must be remapped. Prior to each LMP Bus Model effective date, PJM will post a list of impacted FTR pnodes and the corresponding replacement pnode. For deleted pnodes, electrically equivalent replacement pnodes will be determined using engineering judgement through analysis of geographic proximity and historical Day-ahead congestion pricing. If a reasonable electrically equivalent pnode is not available for remapping, the FTR group will create a dummy pnode purely for FTR pricing.
- For purposes of this new dummy pnode, only sell offers for these pnodes would be allowed in the FTR auctions. When all outstanding FTRs at a dummy pnode expired (or were sold) the pnode would be terminated.
- Note in cases where effective Incremental Auction Revenue Rights (IARRs) pnodes are deleted, a dummy pnode will always be created following the same logic as above.
- For renamed pnodes, the replacement pnode will be the new name in the LMP Bus Model update. Impacted FTR source or sink points will be changed to the replacement pnode on the effective day of the LMP Bus Model update.