



Monthly FTR Auction Performance Solution

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Markets & Reliability Committee



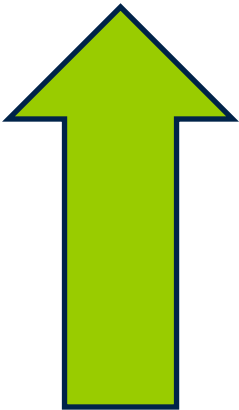
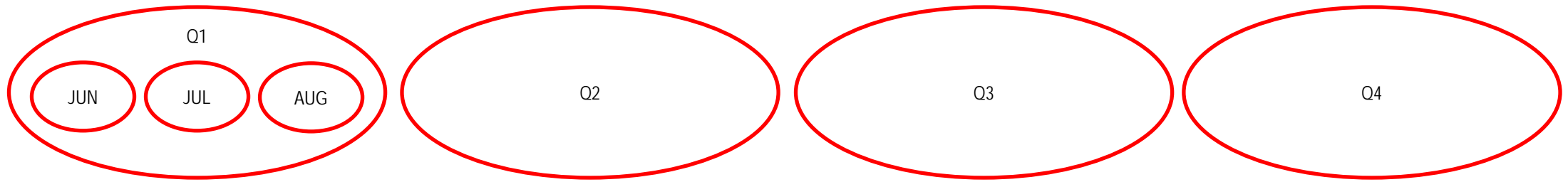
- March 2017 monthly FTR auction results were posted late
- PJM determined that the primary contributing factor to monthly FTR auction posting delays are overlapping periods
 - Specifically super overlapping periods which are defined as 4 overlapping periods in one monthly FTR auction
- PJM brought forth a problem statement at the May MIC meeting
- The problem statement was approved at the June MIC meeting
- The issue was presented and discussed in the FTRMPS meetings resulting in one package proposal



- For monthly FTR auctions, the biddable periods would be any single month, 3 months out or any full remaining quarter where there is no overlap with 3 single periods
 - Removes super overlapping quarterly product from June, September, December and March monthly FTR auctions
 - Targeted to remove the primary cause of auction posting delays
 - Can be quickly implemented with the existing vendor software
- Implement by May 1, 2018 in time for the June 2018 monthly FTR auction that will be conducted in mid-May



Current June Monthly FTR Auction Biddable Periods



Proposal eliminates Q1 period for the June Auction moving forward

MIC Vote – 12/13

MRC Vote – 12/21

File revised Tariff language Q2 2018 for June 1 implementation