

Markets and Reliability Committee – Special Meeting – Energy Market Offer Caps
PJM Conference and Training Center, Audubon, PA
September 24, 2015
9:00 a.m. – 12:00 noon EPT

Administration (9:00-9:05)

Mr. Anders welcomed stakeholders to the meeting and provided the Anti-trust and Code of Conduct announcements.

Endorsements/Approvals (9:05-9:10)

1. Draft Minutes (9:05-9:10)

Minutes of the September 9, 2015 Markets and Reliability Committee (MRC) meeting were **approved** by acclamation with no objections or abstentions.

First Readings/Informational Items (9:10-12:00)

2. Energy Market Offer Cap Proposal Discussion (9:10-11:30)

Mr. Dave Anders initiated the discussion by reiterating the path toward development of the four existing proposals. Ms. Adrien Ford discussed PJM staff's thinking with respect to developing a recommendation to the PJM Board of Managers. Mr. Anders discussed the development of a framework for consensus on a single proposal. Following discussion, the Independent Market Monitor, Old Dominion Electric Cooperative and Direct Energy indicated their intention to withdraw their proposals in deference to the consensus framework. Mr. Scarpignato indicated that additional discussion with the other members of P3 would be required before withdrawal of their proposal could be confirmed.

3. Paths Forward (11:30-12:00)

Mr. Dave Anders led a discussion of potential paths toward consensus on revisions to the Energy Market Offer Cap issue. Additional discussion will occur at the October 1, 2015 MRC meeting with the expectation of voting at that meeting and the October 1, 2015 Members Committee meeting.

Future Agenda Items (4:00)

No new future agenda items were identified.

Future Meeting Dates

October 1, 2015	9:00 a.m.	PJM Conference & Training Center, Audubon, PA
October 22, 2015	9:00 a.m.	Wilmington, DE
November 19, 2015	9:00 a.m.	Wilmington, DE
December 17, 2015	9:00 a.m.	Wilmington, DE

Author: D. A. Anders

In Attendance (Chair/Secretary):

Anders, Dave	PJM Interconnection, LLC	Not Applicable
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In Attendance (Members):

Ainspan, Malcolm	Energy Curtailment Specialists, Inc.	Other Supplier
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Benchek, Jim	FirstEnergy Solutions Corporation	Transmission Owner
Bowring, Joseph	Monitoring Analytics, LLC	Not Applicable
Brodbeck, John	EDP Renewables North America, LLC	Other Supplier
Bruce, Susan	McNees Wallace & Nurick LLC	Not Applicable
Campbell, Bruce	EnergyConnect, Inc.	Other Supplier
Dailey, Mike	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
DeLosa, Joseph	State of Delaware Public Service Commission	Not Applicable
DePillo, Raymond	PSEG	Transmission Owner
Dessenger, Harry	Customized Energy Solutions, Ltd.*	Not Applicable
Dinicola, Laura	FirstEnergy Solutions Corporation	Transmission Owner
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Esposito, Pati	Atlantic Grid Operations A, LLC	Other Supplier
Evrard, David	Pennsylvania Office of Consumer Advocate	End-Use Customer
Farber, John	Delaware Public Service Commission	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Fink, Sari	America's Natural Gas Alliance	Not Applicable
Fitch, Neal	NRG Power Marketing, L.L.C.	Generation Owner
Foladare, Ken	IMG Midstream LLC	Other Supplier
Fort, Jim	Energy Authority, Inc. (The)	Other Supplier
Garnett, Bryan	Duke American Transmission Company	Not Applicable
Gebolys, Debbie	Public Utilities Commission of Ohio	Not Applicable
Gell, Richard	Ontario Power Generation Inc.	Other Supplier
Gray, Jeff	Gray PLLC	Not Applicable
Greening, Michele	Talen Energy Marketing, LLC	Generation Owner
Griffiths, Dan	Consumer Advocates	Not Applicable
Guerry, Katie	EnerNOC, Inc.	Other Supplier
Hagaman, Derek	GT Power Group	Not Applicable
Harmon, Mike	Ameren Energy Marketing Company	Generation Owner
Hart, Joy	North Carolina Electric Membership Corporation	Electric Distributor
Hart, Ronald	Dominion Energy Marketing, Inc.	Generation Owner

Hastings, David	Market Interconnection Consulting Service	Not Applicable
Herel, Suzanne	RTO Insider	Not Applicable
Hyzinski, Tom	Talen Energy Marketing, LLC	Generation Owner
Jardot, Gina	Essential Power, LLC	Generation Owner
Johnson, Carl	Customized Energy Solutions	Not Applicable
Johnson, Nick	Penn State University	Not Applicable
Johnson, Nick	Tenaska Power Services Co.	Generation Owner
Jones, Ryan	Allegheny Electric Cooperative, Inc.	Electric Distributor
Josyula, Siva	Monitoring Analytics	Not Applicable
Kingston, Amber	Aces Power Marketing	Not Applicable
Kogut, George	New York Power Authority	Other Supplier
Lacy, Catharine	Dominion Resources	Not Applicable
LaFrance, Nathan	Texas Retail Energy LLC	Not Applicable
Lewis, Cara	Public Service Electric & Gas Company	Transmission Owner
Libbos, Robin	FirstEnergy Solutions Corporation	Transmission Owner
Lieberman, Steven	Old Dominion Electric Cooperative	Electric Distributor
Lipman, Brian	New Jersey Division of Rate Counsel	End-Use Customer
Luna, Joel	Monitoring Analytics	Not Applicable
Mahoney, Julie	New York State Electric & Gas Corporation	Other Supplier
Mariam, Yohannes	Office of the Peoples Counsel for the District of Columbia	Not Applicable
Markie, Cindy	FirstEnergy Solutions Corporation	Transmission Owner
Marton, David	FirstEnergy Solutions Corporation	Transmission Owner
Matheson, Eric	Pennsylvania Public Utility Commission	Not Applicable
Mazzacano, Ed	PSEG	Transmission Owner
McAlister, Lisa	American Municipal Power, Inc.	Generation Owner
Merola, Becky	Noble Americas Energy Solutions LLC	Other Supplier
Nicolay, Christi	Macquarie Energy LLC	Other Supplier
Norton, Chris	American Municipal Power, Inc.	Generation Owner
O'Connor, Siobhan	The Energy Authority	Other Supplier
Patten, Kevin	American Electric Power	Transmission Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Perrotti, Frank	New Jersey Board of Public Utilities	Not Applicable
Pratzon, David	GT Power Group	Not Applicable
Price, Ruth	Delaware Public Advocates Office	Not Applicable
Prokop, Brenda	ITC Mid-Atlantic Development LLC	Other Supplier
Rohrbach, John	Southern Maryland Electric Cooperative	Not Applicable
Rutigliano, Tom	EMC Development Company, Inc.	Other Supplier

Sanada, Cristy	New York ISO	Not Applicable
Sasser, Jonathan	Customized Energy Solutions	Not Applicable
Schmatz, Peter	PSEG	Transmission Owner
Schmidt, Bob	Rainbow Energy Marketing Corporation	Other Supplier
Schneider, Jonathan	FirstEnergy Solutions Corporation	Transmission Owner
Shanker, Roy	Hydro Quebec	Not Applicable
Singer, Chad	Fellon McCord	Not Applicable
Sitaraman, Nicole	DC office of The Peoples Council	End-Use Customer
Stubbe, Judy	Duke Energy Business Services, Inc.	Generation Owner
Summers, Ted	Public Service Electric & Gas Company	Transmission Owner
Thurston, Mark	Dominion Energy Marketing, Inc.	Generation Owner
Trayers, Barry	Citigroup Energy Inc.	Other Supplier
Treich, Brianna	GS Energy	Not Applicable
VanderLaan, William	Illinois Commerce Commission	Not Applicable
Villatoro, Karen	The Federal Energy Regulatory Commission	Not Applicable
Wadsworth, Joe	Vitol Inc.	Other Supplier
Whitehead, Jeffrey	Direct Energy Business Marketing, LLC	Other Supplier
Wilhite, Chad	FirstEnergy Solutions Corporation	Transmission Owner
Wood, Gordon	ETC Endure Energy, LLC	Other Supplier
Yu, Joel	Rockland Electric Company	Transmission Owner

In Attendance (PJM Participants):

Carroll, Rebecca	PJM Interconnection, LLC	Not Applicable
Driscoll, Mary Ellen	PJM Interconnection, LLC	Not Applicable
Ford, Adrien	PJM Interconnection, LLC	Not Applicable
Hauske, Thomas	PJM Interconnection, LLC	Not Applicable
Horning, Lynn	PJM Interconnection, LLC	Not Applicable
Kelley, Michael	PJM Interconnection, LLC	Not Applicable
Martini, Danielle	PJM Interconnection, LLC	Not Applicable
Schmitt, Jeff	PJM Interconnection, LLC	Not Applicable
Schuyler, Ken	PJM Interconnection, LLC	Not Applicable
Slusser, Jeff	PJM Interconnection, LLC	Not Applicable
Souder, Michelle	PJM Interconnection, LLC	Not Applicable
Ward, Mike	PJM Interconnection, LLC	Not Applicable