



MEETING NOTES
PJM Interconnection
Minimum Offer Price Rule Discussion Session
PJM Conference and Training Center
November 20, 2012
9:00 a.m. – 3:00 p.m.

1. ADMINISTRATION

Mr. Anders covered the announcements, Anti-trust and Code of Conduct announcement.

2. PACKAGE SOLUTION DEVELOPMENT AND DISCUSSION

Stakeholders discussed updates to the packages that were previously discussed, and had the opportunity to identify any new package solutions for consideration. No new packages were identified. Stakeholders were given the opportunity to ask questions and provide comments on these packages and the changes that were presented. Note that package solutions were added to a new tab in the matrix workbook.

3. REVIEW OF INTERESTS

Mr. Anders led a brief review of previously identified interests (included as a tab in the matrix workbook) as well as the problem definitions that were presented at the start of this process.

4. DISCUSSION OF PROPOSED PACKAGE SOLUTIONS

Mr. Anders led a discussion of the proposed package solutions. Each of the proposal proponents had the opportunity to summarize their proposal and review how their proposal addresses the problems identified in the education document (posted for the October 4 and 12, 2012 meetings) as well as the identified interests.

5. FUTURE AGENDA ITEMS

Mr. Anders reviewed next steps and plans for the MRC/MC on 11/29.

6. FUTURE MEETINGS

None

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Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.