



NOTES
PJM Interconnection
Minimum Offer Price Rule Discussion Session
PJM Conference and Training Center
October 17, 2012
1:00 p.m. – 4:30 p.m.

1. ADMINISTRATION

Mr. Anders reviewed the Anti-trust and Code of Conduct announcement. Mr. Anders also reviewed a brief overview of the process to date, including the problem definition prepared by the group that formed the proposal, and discussed the stakeholder process going forward.

2. INTEREST IDENTIFICATION

Mr. Anders reviewed the interest identification phase of the Consensus Based Issue Resolution process as delineated in Manual 34. Stakeholders then identified their interests related to the MOPR. These interests are documented in the MOPR Matrix (as a separate spreadsheet). Mr. Anders noted that there would be another opportunity to complete the interest identification exercise at the next MOPR Discussion Session.

3. MOPR PROPOSAL MATRIX

Mr. Anders led a discussion of the MOPR proposal matrix. Mr. Barker, Exelon, and Mr. Tatum, Old Dominion Electric Cooperative, provided explanation of the individual entries in the matrix, and provided a cross reference to the MOPR Proposal Term Sheet provisions. Questions, comments, concerns, and discussion points were captured for Resource Types, Locations, Default MOPR, and Duration of Mitigation components of the proposal. These will be reviewed at the next meeting, and stakeholders will have the opportunity to identify additional options related to these components. The remaining components will be reviewed at the next meeting as well.

4. FUTURE AGENDA ITEMS

- Stakeholders will have the opportunity to identify additional interests related to the MOPR.
- Discussion of the Design Features of the proposal will continue.
- Mr. Anders will schedule another meeting in early November to continue MOPR Proposal discussions.

5. FUTURE MEETINGS

October 31, 2012	9:00 AM	Valley Forge, PA
November 8, 2012	9:00 AM	Valley Forge, PA (tentative)
November 14, 2012	9:00 AM	Valley Forge, PA (tentative)
November 20, 2012	9:00 AM	Valley Forge, PA (tentative)

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