



# Quadrennial Review of the Variable Resource Requirement (VRR) Curve Parameters

Skyler Marzewski  
Market Design  
MIC Special Session  
September 27, 2024

No later than every fourth delivery year, the Office of the Interconnection shall perform a review of:

**1) Shape of the Variable Resource Requirement (VRR) Curve**

- Reliability Pricing Model (RPM)
- Set of Price and MW quantities that shape the curve

**2) Cost of New Entry (CONE) for each Locational Deliverability Area (LDA)**

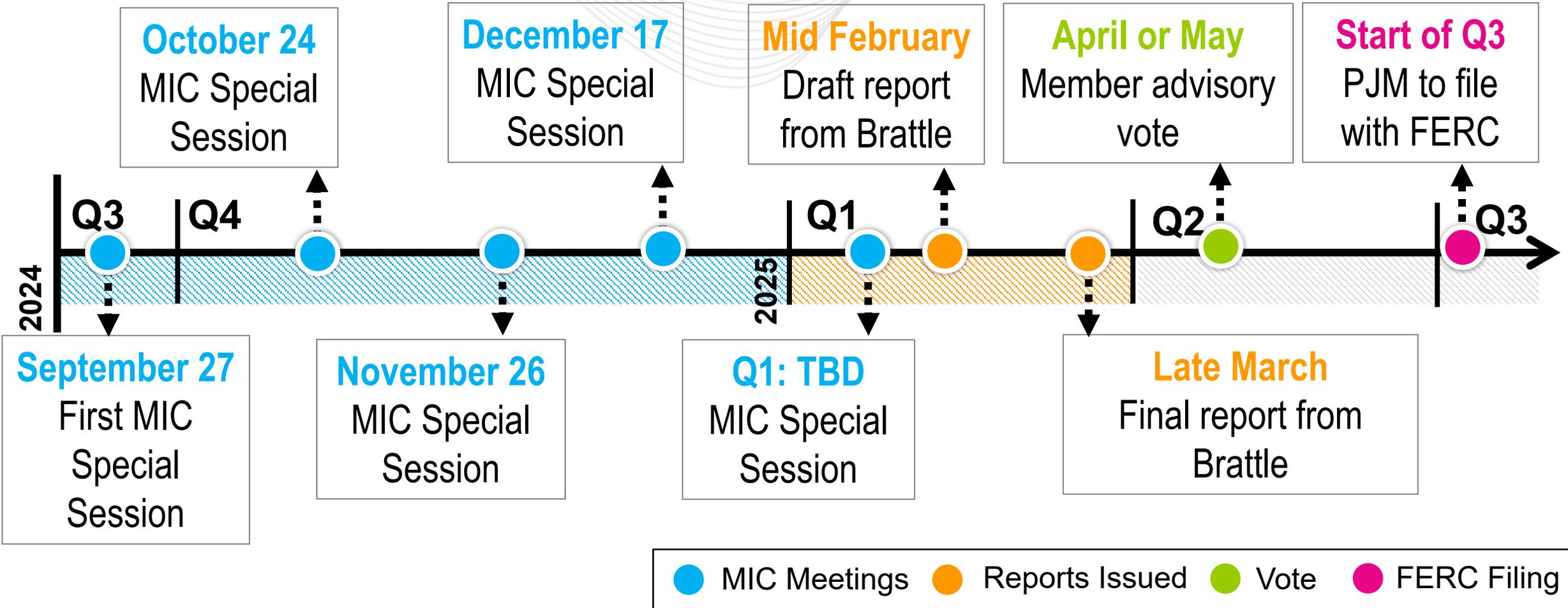
- Selection of the Reference Resource for each LDA to set CONE
- Reference Resource may vary by LDA

**3) Methodology for determining the Net Energy and Ancillary Services Revenue Offset (EAS Offset)**

- Calculated for the PJM region and each Zone
- EAS Offset is subtracted from the Gross CONE value to calculate Net CONE

**Updated VRR Curve Parameters will be effective with the 2029/2030 Delivery Year.**

- The values from this Quadrennial Review will be used for the 2029/2030 through 2032/2033 Delivery Years.
- The 2029/2030 BRA will be the first auction on the normal three-year forward schedule and will be conducted in May 2026.



1	2	3
<p>This Quadrennial Review will set the VRR Curve parameters starting with the 29/30 Delivery Year</p>	<p>Participation throughout this process will lead to a better outcome, please provide feedback and suggestions</p>	<p>The Quadrennial Review is aimed to be filed at the start of Q3, 2025</p>

Facilitator:  
Dave Anders,  
[David.Anders@pjm.com](mailto:David.Anders@pjm.com)

Secretary:  
Matthew Connolly,  
[Matthew.Connolly@pjm.com](mailto:Matthew.Connolly@pjm.com)

SME/Presenter:  
Skyler Marzewski,  
[Skyler.Marzewski@pjm.com](mailto:Skyler.Marzewski@pjm.com)

## Quadrennial Review of the VRR Curve Parameters



### Member Hotline

(610) 666 – 8980

(866) 400 – 8980

[custsvc@pjm.com](mailto:custsvc@pjm.com)

**PROTECT THE  
POWER GRID**

**THINK BEFORE  
YOU CLICK!**



**BE ALERT TO  
MALICIOUS PHISHING  
EMAILS**



**Report suspicious email activity to PJM.  
Call (610) 666-2244 or email [it\\_ops\\_ctr\\_shift@pjm.com](mailto:it_ops_ctr_shift@pjm.com)**