Market Implementation Committee

PJM Conference & Training Center/Webex

June 5, 2024

9:00 a.m. – 4:00 p.m. EPT

Administration (9:00 – 9:05)

Amanda Martin, PJM, will review the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

The committee will be asked to approve the draft minutes from the May 1, 2024 Market Implementation Committee meeting and the April 29, 2024 MIC Special Session.

Endorsements (9:05 – 9:20)

1. Automating Bid Duration for Economic DR Participating in Energy Markets (9:05 – 9:20)

Pete Langbein, PJM, will present a proposed package addressing automating bid duration for economic DR participating in energy markets and corresponding revisions to Manual 11: Energy & Ancillary Services Market Operations.

The committee will be asked to endorse the proposal and revisions at this meeting.

[Issue Tracking: Automating Bid Duration for Economic DR Participating in Energy Markets](https://pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=6a31d832-ff39-4d36-b272-4364db388061)

First Reads (9:20 – 10:20)

1. Re-evaluation of Financial Parameters Used in CONE for 2027/28 BRA (9:20 – 10:20)
   1. Skyler Marzewski, PJM, will present a problem statement, issue charge, and proposed solution on the re-evaluation of financial parameters used in the Cost of New Entry for the 2027/28 Base Residual Auction.
   2. Bin Zhou, Brattle, will present on an updated ATWACC and Annual Automatic Update Methodology to capture changes in financial parameters.

The committee will be asked to approve the issue charge and endorse the solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at its next meeting.

Additional Items (10:20 – 12:10)

1. Distributed Resources Subcommittee Update (10:20 – 10:25)

Ilyana Dropkin, PJM, will provide a Distributed Resources Subcommittee update, including a new problem statement and issue charge on Wind and Solar Resource Dispatch.

1. Temporary Exceptions Submission Process (10:25 – 10:35)

Lauren Strella Wahba, PJM, will present an update on the Temporary Exceptions submission process and updates to Markets Gateway.

1. Performance Impact of the Multi-Schedule Model (10:35 – 10:55)

Keyur Patel, PJM, will provide an update on Docket No. ER24-1387 and next steps.

[Issue Tracking: Performance Impact of multi-schedule model in Market Clearing Engine (MCE)](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=deb6e5c9-0a1a-4dc2-bab0-8eed6d2e91ee)

1. Next Generation Energy Markets (nGEM) Update (10:55 – 11:10)

Ray Fernandez, PJM, will present an update on the nGEM project.

1. Reserve Certainty Senior Task Force (RCSTF) Update (11:10 – 11:25)

Lisa Morelli, PJM, will provide an update on the work of the Reserve Certainty Senior Task Force and plans to move two packages addressing reserve requirements and synchronized reserve deployment forward for voting in the June RCSTF. Emily Barrett, PJM, will provide an overview of the two proposals.

[Issue Tracking: Reserve Certainty and Resource Flexibility Incentives](https://pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=5a586fd0-2381-40c2-a593-15eada18ad50)

1. CIFP-RA Update (11:25 – 12:10)

Pat Bruno, PJM, will provide an update on re-filing certain components of Docket No. ER24-98.

Lunch (12:10 – 12:40)

Working Items (12:40 – 4:00)

1. Evaluation of Energy Efficiency Resources (12:40 – 3:15)
   1. Chuck Kurnik, National Renewable Energy Laboratory, will present education on Uniform Methods Project and its protocols.
   2. Joe Bowring, Monitoring Analytics, will provide follow-up education.
   3. Joe Bowring will present the IMM package.
   4. Luke Fishback, Affirmed Energy, will present the Affirmed Energy package.
   5. Pete Langbein, PJM, will present the PJM Package.

[Issue Tracking: Evaluation of Energy Efficiency Resources](https://pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=5a11fcf6-7d40-4caf-b432-f1d2b86167ce)

1. Demand Response Availability Window (3:15 – 4:00)

Patricio Rocha Garrido, PJM, will present education on status quo for the Demand Response Eligibility Window.

Informational Section

Cost Development Subcommittee Update   
Materials are posted as informational only.

Electric Gas Coordination Senior Task Force Update   
Materials are posted as informational only.

Interregional Coordination Update   
Materials are posted as informational only.

Stability Limits in Markets and Operations   
Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)   
Meeting materials are posted to the [AFMTF website](https://www.pjm.com/committees-and-groups/task-forces/afmtf).

Cost Development Subcommittee (CDS)   
Meeting materials are posted to the [CDS website](https://www.pjm.com/committees-and-groups/subcommittees/cds).

Distributed Resources Subcommittee (DISRS)   
Meeting materials are posted to the [DISRS website](https://pjm.com/committees-and-groups/subcommittees/disrs).

Market Settlements Subcommittee (MSS)   
Meeting materials are posted to the [MSS website](http://www.pjm.com/committees-and-groups/subcommittees/mss.aspx).

Report on Market Operations   
The Report on Market Operations will be reviewed during the [MC Webinar](http://www.pjm.com/committees-and-groups/committees/mc.aspx).

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| **Future Meeting Dates and Materials** | | | **Materials Due  to Secretary** | **Materials Published** |
| Date | Time | Location |
| *5:00 p.m. EPT deadline\** | |
| July 10 | 9 a.m. | WebEx / Conference & Training Center | June 28 | July 3 |
| August 7 | 9 a.m. | WebEx / Conference & Training Center | July 26 | July 31 |
| September 11 | 9 a.m. | WebEx / Conference & Training Center | August 30 | September 4 |
| October 9 | 9 a.m. | WebEx / Conference & Training Center | September 27 | October 2 |
| November 7 | 9 a.m. | WebEx / Conference & Training Center | October 26 | October 31 |
| December 4 | 9 a.m. | WebEx / Conference & Training Center | November 22 | November 27 |

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: Amanda Martin

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](https://www.pjm.com/about-pjm/who-we-are/code-of-conduct).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the “call me” option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialog shall be shared orally by entering the speaker queue.





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Visit [*learn.pjm.com*](https://learn.pjm.com/), an easy-to-understand resource about the power industry and PJM’s role.