Market Implementation Committee

WebEx / Conference & Training Center

January 11, 2023

9:00 a.m. – 2:20 p.m. EPT

Administration (9:00 – 10:50)

Amanda Martin will review the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

The Committee will be asked to approve the draft minutes from the December 7, 2022 Market Implementation Committee.

1. Amanda Martin will review the 2023 MIC Work Plan.
2. Operations and Markets Overview of Winter Storm Elliott Event (9:20-10:50)

Donnie BielakandBrian Chmielewski will provide an initial joint review of operational challenges and resulting market impacts during Winter Storm Elliott from Dec. 23–25.

Endorsements/Approvals (10:50-12:10)

1. Manual 28 Reserve Price Formation Clarifications (10:50-11:05)

Lisa Morelli will provide a first read of conforming clarifications and corrections to Manual 28: Operating Agreement Accounting to support the implementation of Reserve Price Formation.

**The committee will be asked to endorse the revisions at this meeting.**

1. Manual 6 FTR Bid Limits (11:05-11:20)

Emmy Messina will review a Problem Statement, Issue Charge, and proposed solution to update the FTR auction bid limit, as outlined in Manual 6: Financial Transmission Rights.

**The committee will be asked to approve the Issue Charge and endorse the proposed solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at this meeting.**

1. Performance Impact of Multi-schedule Model in MCE on ECC Model Implementation (11:20-12:10)
2. Keyur Patel will review a Problem Statement and revised Issue Charge to address the performance impact of a multi-schedule model in the Market Clearing Engine (MCE) of the Enhanced Combined Cycle (ECC) and Energy Storage Resource (ESR) models as part of the Next Generation Energy Markets (nGEM) project.
3. Catherine Tyler, IMM, will provide education and an alternate Issue Charge addressing this issue.

**The committee will be asked to vote on the Issue Charges at this meeting.**

Lunch (12:10 – 1:00)

First Reads (1:00 – 1:10)

1. Manual 27 Revisions: Schedule 9 - PJM Settlement (1:00 – 1:10)

Sean Flamm will review revisions to the allocation methodology for Schedule 9: PJM Settlement charges in Manual 27: Open Access Transmission Tariff Accounting.  These revisions conform with the settlement agreement approved by the FERC in docket ER22-26 in November 2022.

The committee will be asked to endorse the revisions at its next meeting.

Working Items (1:10 – 2:10)

1. Local Considerations in Net Cost of New Entry (CONE) (1:10 – 1:55)

Gary Helm will provide education on current Tariff, Operating Agreement and Manual requirements regarding the development and use of Net CONE.

[Issue Tracking: Local Considerations in Net Cost of New Entry](https://pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=7e4d5cb0-8418-4117-b6e0-1e20f48aa7b0)

1. Capacity Offer Opportunities for Generation with Co-located Load (1:55 – 2:10)

Lisa Morelli will provide a status update on PJM’s recommended next steps in the Capacity Offer Opportunities for Generation with Co-located Load issue.

[Issue Tracking: Capacity Offer Opportunities for Generation with Co-located Load](https://pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=6897c7e7-d8b7-438e-9e3f-b6099f9dd7ec)

Additional Items (2:10 – 2:20)

1. Periodic Review of Default CONE and ACR Values (2:10 – 2:15)

Skyler Marzewski will provide an update on the Periodic Review of Default CONE and ACR Values MIC Special Sessions. The next Special Session will be held on January 13.

[Issue Tracking: Periodic Review of Default CONE and ACR Values](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details-non-stakeholder.aspx?Issue=b6b6d6e0-9d72-45f9-a9fd-ab59c275ecd1)

1. ~~Market Operations Overview of Winter Storm Elliot Event (11:55 – 12:25)~~

~~Brian Chmielewski will provide a Market Operations overview of the December 23 – 25, 2022 weather event.~~

1. Cost Development Subcommittee Update (2:15 – 2:20)

Nicole Scott will provide an informational update on the work to be performed at the Cost Development Subcommittee.

Informational Section

Reserve Price Formation Update

Materials are posted as informational only.

Unit Specific Parameter Adjustment Process

Materials are posted as informational only.

Interregional Coordination Update

Materials are posted as informational only.

Stability Limits in Markets and Operations

Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)   
Meeting materials are posted to the [AFMTF website](https://www.pjm.com/committees-and-groups/task-forces/afmtf).

Regulation Market Design Senior Task Force (RMDSTF)

Meeting materials are posted to the [RMDSTF website](https://www.pjm.com/committees-and-groups/task-forces/rmdstf).

Reactive Power Compensation Task Force (RPCTF)   
Meeting materials are posted to the [RPCTF website.](https://www.pjm.com/committees-and-groups/task-forces/rpctf)

Cost Development Subcommittee (CDS)   
Meeting materials are posted to the [CDS website](https://www.pjm.com/committees-and-groups/subcommittees/cds).

Demand Response Subcommittee (DRS)   
Meeting materials are posted to the [DRS website](http://www.pjm.com/committees-and-groups/subcommittees/drs.aspx).

DER & Inverter-based Resources Subcommittee (DIRS)

Meeting materials are posted to the [DIRS website.](https://www.pjm.com/committees-and-groups/subcommittees/dirs.aspx)

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS website](http://www.pjm.com/committees-and-groups/subcommittees/mss.aspx).

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](http://www.pjm.com/committees-and-groups/committees/mc.aspx).

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| **Future Meeting Dates and Materials** | | | **Materials Due  to Secretary** | **Materials Published** |
| Date | Time | Location | 5 p.m. | 4 p.m. |
| February 8 | 9 a.m. | WebEx / Conference & Training Center | January 27 | February 1 |
| March 8 | 9 a.m. | WebEx / Conference & Training Center | February 24 | March 1 |
| April 12 | 9 a.m. | WebEx / Conference & Training Center | March 31 | April 5 |
| May 10 | 9 a.m. | WebEx / Conference & Training Center | April 28 | May 3 |
| June 7 | 9 a.m. | WebEx / Conference & Training Center | May 26 | May 31 |
| July 12 | 9 a.m. | WebEx / Conference & Training Center | June 29 | July 5 |
| August 9 | 9 a.m. | WebEx / Conference & Training Center | July 28 | August 2 |
| September 6 | 9 a.m. | WebEx / Conference & Training Center | August 25 | August 30 |
| October 4 | 9 a.m. | WebEx / Conference & Training Center | September 22 | September 27 |
| November 1 | 9 a.m. | WebEx / Conference & Training Center | October 20 | October 25 |
| December 6 | 9 a.m. | WebEx / Conference & Training Center | November 22 | November 29 |

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the “call me” option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.





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Visit [*learn.pjm.com*](https://learn.pjm.com/), an easy-to-understand resource about the power industry and PJM’s role.